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**BY ELECTRONIC TRANSMISSION**

Submission No. 11-37  
June 23, 2011

Mr. David Stawick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Trading Hours for Independence Day -  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, the trading hours for Independence Day, attached as Exhibit A.

The trading hours and settlement price times for Independence Day were authorized by the President in accordance with Standing Resolution R-7. No substantive opposing views were expressed by members or others. The Exchange certifies that the Independence Day trading hours comply the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

cc: Division of Market Oversight  
New York Regional Office

## EXHIBIT A

### NOTICE

June 14, 2011

#### 2011 Independence Day Holiday Trading Schedule

ICE Futures U.S.<sup>(tm)</sup> announced today its holiday trading schedule for the 2011 Independence Day holiday (all times shown are NY times):

#### Summary of content

Independence Day  
Trading Schedule.

#### For more information please contact:

Tim Barry  
212-748-4096  
[tim.barry@theice.com](mailto:tim.barry@theice.com)

For Media Information:

Lee Underwood  
770-857-0342  
[Lee.Underwood@theice.com](mailto:Lee.Underwood@theice.com)

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#### AGRICULTURAL PRODUCTS (including RJ/CRB and CCI)

DATE	ELECTRONIC	OPEN OUTCRY
Fri, July 1	Regular hours	Regular Hours
<b>Mon, July 4</b>	<b>Closed</b>	<b>Closed</b>

#### FINANCIAL PRODUCTS (Currency Pairs — U.S. Dollar Index<sup>®</sup>)

DATE	ELECTRONIC	OPEN OUTCRY
Fri, July 1	Early Close – 4:15 pm	Regular Hours
<b>Mon, July 4</b>	<b>Early Close – 1:00 pm</b>	<b>Closed</b>

Financial Product settlements on July 4 will be based on prices during the 12:59 to 1:00 period.

#### STOCK INDEX PRODUCTS (Russell Indexes and NYSE Composite)

DATE	ELECTRONIC	OPEN OUTCRY
Fri, July 1	Early Close – 4:15 pm	Regular Hours
<b>Mon, July 4</b>	<b>Early Close – 11:30 am</b>	<b>Closed</b>

Stock Index Product settlements on July 4 will most likely reflect the settlement price from the previous trading day. However, in the event of a significant price move, stock index product settlements will be based on prices established during the 11:29 to 11:30 a.m. trading period on July 4. Trade at Settlement trading will not take place on July 4.