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June 23, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: Section 5c(c)(1), Part 40.6 – Rule Certification
Revisions to NYMEX Rules 150.07A, 151.07A, 191.07A, 200.06A and 220.08A
NYMEX Submission No. 11-248**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC") of revisions to NYMEX Rules 150.07A, 151.07A, 191.07A, 200.06A and 220.08A concerning NYMEX special price fluctuation limits in its core energy products and associated products.

Currently, in circumstances where a market in any of the first nine contract months in NYMEX New York Harbor No. 2 Heating Oil, New York Harbor Ultra-Low Sulfur Diesel (ULSD), RBOB Gasoline, Light Sweet Crude Oil or Henry Hub Natural Gas futures is bid or offered on the CME Globex platform at the upper or lower price limit, as applicable (identified in the rules as a Triggering Event), a five minute trading halt ensues. The trading halt applies to all contract months trading on CME Globex and in the pit in the product responsible for the Triggering Event, in addition to all associated options on those products and any of the products set forth in the Associated Products Appendix within each Rule. Upon the reopening of the market, the price limits are expanded by an additional increment above or below the previous day's settlement price.

The revisions to the special price fluctuation limit rules will limit Triggering Events to CME Globex activity in any of the first three contract months. The purpose of eliminating Triggering Events based on activity in the fourth through ninth contract months trading on CME Globex is to prevent a market halt based on activity in the less liquid deferred months. The contracts affected by the trading halt, as described in the preceding paragraph, will not change.

Additionally, we are also revising outdated language in the special price fluctuation section in Rule 151.07A concerning New York Harbor Ultra-Low Sulfur Diesel (ULSD) to harmonize it with the special price fluctuation language in the other contracts.

The revisions to the above-referenced rules appear below, with additions underscored and deletions overstruck. The amendments will be effective on Sunday, June 26, 2011, for trade date Monday, June 27, 2011. NYMEX certifies that the revisions comply with the Act and regulations thereunder.

Chapter 150 – New York Harbor No. 2 Heating Oil Futures

150.07A Special Price Fluctuation Limits for New York Harbor No. 2 Heating Oil

[Section (A) is unchanged.]

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.
If a market for any of the first ~~threenine~~ threenine (39) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five

(5) minute period in all contract months of the HO futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

[The remainder of the Rule is unchanged.]

Chapter 151 – New York Harbor Ultra- Low Sulfur Diesel (ULSD) FUTURES

151.07A Special Prices and Fluctuations Price Fluctuation Limits for New York Harbor Ultra-Low Sulfur Diesel (ULSD)

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

(B)

(1) Triggering Event and Temporary Trading Halt— ~~Related to Trading on Globex®.~~

~~If a market for any of the first three (3) contract month is traded or, months is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price fluctuation limit, as applicable, then on Globex it will be considered a Triggering Event will be deemed to have occurred.~~

~~(2) As a result of such Triggering Event, the market which will be given notice immediately that the market will be halted immediately halt trading for a five (5) minute temporary trading halt period in all contract months of that the LH futures contract, the associated as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option contract and related futures contracts listed to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on the NYMEX Clearport® Trading platform ("Temporary Trading Halt") either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.~~

~~(3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market affected markets shall re-open simultaneously in all contract months of these futures contract contracts. When trading resumes, price fluctuation limits for each contract month, shall be expanded to \$.50 per gallon an additional increment of the price fluctuation limits, above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred each contract month in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Heating Oil futures the affected contracts. on Globex and on the trading floor (as applicable).~~

~~(4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections Sub-Sections (1)-(3) above, and following each such Temporary Trading Halt, the price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month increment of the price fluctuation limits for LH as well as all products cited in the Associated Products Appendix in this rule.~~

~~(C) Final Fifteen Minutes of the Regular Trading Hours Session Regardless (4) End of Day Lifting of Price Fluctuation Limits. On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing fifteen (15) sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in this LH and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.~~

~~(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)~~

~~(1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.~~

~~(2) In all instances when a Triggering Event in LH occurs on Globex, Floor Trading in LH and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close trading sessions shall be governed by related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.~~

~~(3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of NYMEX Rule 6.57 or 6.57A, as applicable Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.~~

~~(D) Application of Price Fluctuation Limits to Globex®~~

~~(1) The limits described in this rule shall apply to trading on Globex® except as provided by NYMEX Rule 6.56 provided however that a Triggering Event generating an immediate trading halt will occur whenever a limit price is merely touched in this futures contract and the trading halt will only be for such brief period of time as is necessary for staff to expand the limits in this futures contract.~~

~~(2) In addition, when trading resumes after such a brief trading halt occurs in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.~~

~~(3) Accordingly, in the event that price fluctuation limits are expanded during a Globex® Regular Trading Hours session shall commence with the expanded price fluctuation limits in effect at the close of such Globex® trading session.~~

~~(E) Exception for Last Trading Day of an Expiring Contract Month. RTH and Globex® Sessions on Last Trading Day. Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Heating Oil futures contract during RTH or Globex® sessions of the final trading day in the current delivery month.~~

~~(D) Associated Products Appendix~~

BZ	BRENT CRUDE OIL
CL	LIGHT SWEET CRUDE OIL
HO	NY HARBOR HEATING OIL
RB	NY HARBOR RBOB
LH	NY HARBOR ULTRA LOW SULPHUR DIESEL
LU	GULF COAST ULTRA LOW SULPHUR DIESEL
LR	GULF COAST GASOLINE
QEN	ETHANOL
RE	REBCO CRUDE OIL
QM	MiNY Crude Oil
QH	MiNY NY Harbor Heating Oil
QU	MiNY NY Harbor RBOB

Chapter 191 – RBOB Gasoline Futures

191.07A SPECIAL PRICE FLUCUATION LIMITS FOR (RBOB) GASOLINE FUTURES

[Section (A) is unchanged.]

(B) (1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first ~~threenine~~ (39) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the RB futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

[The remainder of the Rule is unchanged.]

Chapter 200 – Light Sweet Crude Oil Futures

200.06A Special Price Fluctuation Limits for Light Sweet Crude Oil Futures

[Section (A) is unchanged.]

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first ~~threenine~~ (39) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the CL futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.

[The remainder of the Rule is unchanged.]

Chapter 220 – Henry Hub Natural Gas Futures

220.08A Special Price Fluctuation Limits for Henry Hub Natural Gas Futures

[Section (A) is unchanged.]

(B)(1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any of the first ~~threenine~~ (39) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the NG futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor shall additionally be subject to a coordinated trading halt.

[The remainder of the Rule is unchanged.]

If you have any questions regarding the revisions to Rule 300.08, please contact Robert Sniegowski, Market Regulation, at 312.341.5991 or via email at Robert.Sniegowski@cmegroup.com. Alternatively, you may contact me at 312.930.8167 or via email at Sean.Downey@cmegroup.com. Please reference CME Group Submission No. 11-248 in any related correspondence.

Sincerely,

/s/ Sean Downey
Associate Director & Assistant General Counsel