



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

June 25, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modifications to Fee Schedule for U.S. Domestic Hot-Rolled Coil Steel
Index Options
NYMEX Submission No. 13-261**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") hereby notifies the Commodity Futures Trading Commission ("Commission") that it plans to modify the fee schedule ("Fee Schedule") applicable to trading U.S. Domestic Hot-Rolled Coil Steel Index Options contracts ("Products"). Specifically, NYMEX plans to reduce the Exchange Fees and Cash Settlement Fees associated with the Products in order to be more consistent with fees charged for similar ferrous products. The modifications will become effective July 15, 2013.

Exhibit 1 sets forth the details of the proposed changes to the Fee Schedule for the Products, with additions underscored and deletions ~~overstruck~~.

NYMEX business staff responsible for the Program and the NYMEX legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Availability of General Information, and Financial Resources.

The proposed changes to the Fee Schedule will be published on the Exchange's website and generally made available to the public. The proposed changes to the Fee Schedule will not impact the Exchange's ability to discharge its financial, operational, or managerial responsibilities as a Designated Contract Market.

The Exchange certifies that the proposed modifications to the Fee Schedule comply with the CEA and the regulations thereunder. There were no substantive opposing views to the proposed modifications.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please contact Robert Lev at 312-930-3019 or via e-mail at robert.lev@cmegroup.com, or contact me at 212-299-2200. Please reference our NYMEX Submission No. 13-261 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director, Chief Regulatory Counsel

EXHIBIT 1

U.S. Domestic Hot-Rolled Coil Steel Index Options Fee Schedule

	Member	Cross Division	Non-Member
Pit	\$4.00 <u>\$2.00</u>	\$2.00 <u>\$1.00</u>	\$5.00 <u>\$2.50</u>
ClearPort	\$4.00 <u>\$2.00</u>		\$5.00 <u>\$2.50</u>

Other Processing Fees			
	Member	Non-Member	
Cash Settlement	\$4.00 <u>\$2.00</u>	\$4.00 <u>\$2.50</u>	

Additional Fees and Surcharges	
Block Surcharge	\$0.10
Facilitation Desk Fee	\$0.20