



**NYSE Liffe**

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**By Electronic Mail**

June 29, 2011

Mr. David A. Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

**Re: NYSE Liffe U.S. – Extension of the Active Market Participant Program**

Dear Mr. Stawick:

I am Senior Vice-President and head of Business Development at NYSE Liffe US LLC (“NYSE Liffe US” or the “Exchange”). Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and U.S. Commodity Futures Trading Commission Regulations (the “Regulations”) Section 40.6, I enclose a Cover Sheet for NYSE Liffe US Submission 2010-121 and NYSE Liffe US Notice 23\2011 which announces the extension of the Exchange’s Active Market Participant Program.

NYSE Liffe US hereby certifies that Notice 23\2011 complies with the Commodity Exchange Act and regulations thereunder.

If you have any questions, please call me at (212) 656-4312.

Yours Truly,

Marco Bianchi

Enclosures



## NYSE LIFFE U.S. NOTICE No. 23/2011

ISSUE DATE: June 29, 2011  
EFFECTIVE DATE: July 1, 2011

### NYSE Liffe U.S. — Extension of the Active Member Participant Program

#### Summary

This Notice announces the extension of the NYSE Liffe US Active Member Participant (“AMP”) Program for the period July 1, 2011 through close of business June 30, 2012 and clarifies the ability to bundle AMP benefits with benefits provided by the Futures Incentive Program (“FIP”).

#### 1. Background

- 1.1 NYSE Liffe US Notice No. 01/2010, issued January 19, 2010, informed members of the launch of the AMP<sup>1</sup> Program for its Precious Metals Futures contracts.
- 1.2 NYSE Liffe US Notice No. 05/2010, issued March 23, 2010, informed members of the launch of the AMP Program for its certain of its mini MSCIs.
- 1.3 NYSE Liffe US Notice No. 32/2010 announced the extension of the AMP through June 30, 2011.
- 1.4 As a reminder, Members must have a fully completed application (attached to Notice No. 01/2010 for Precious Metals Futures and attached to Notice No. 05/2010 for mini MSCIs) submitted to, and approved by, the Exchange before any transactions may qualify for rebates available under the AMP Program.

#### 2. Extension of Program

- 2.1 The Exchange hereby announces the extension of the AMP Program for the period July 1, 2011, through close of business June 30, 2012.
- 2.2 The Exchange wishes to remind Members that it reserves the right, in its sole discretion, to cancel the AMP Program in its entirety or to modify, limit or eliminate any or all of the terms, rules, benefits or eligibility requirements of the Program at any time.
- 2.3 Under the AMP Program, Members who qualify as one of the top ten volume contributors to the Exchange in Calculated Volume<sup>2</sup> for Precious Metals Futures (which includes those Futures Contracts listed in Notice No. 01/2010) and for the mini MSCIs (those mini MSCIs listed in Notice No. 05/2010) are eligible for reduced Exchange fees on proprietary transactions executed during the following calendar month. For the avoidance of doubt, Calculated Volume will not include any trading activity or volume used to qualify for any market making program or the International Trader Incentive Program (see Notice No.

<sup>1</sup> This program was originally referred to as the Active Market Participant (“AMP”) but has been changed to the Active Member Participant Program to reflect that only Members are eligible to participate in the AMP.

<sup>2</sup> See paragraph 2.4 of Notice 01/2010.

14/2010). However, any proprietary trading activity that qualifies as Calculated Volume may be used to qualify for the Futures Incentive Program (see Notice No. 10/2009).

**3 Compliance with Laws, Rules and Regulations**

- 3.1 All members and participants in the NYSE Liffe US marketplace are reminded that they remain subject to all applicable laws, rules and regulations otherwise applicable to their activities, including, but not limited to, the NYSE Liffe US Rules, the Commodity Exchange Act and the rules and regulations promulgated thereunder.

\* \* \* \*

For further information in relation to this Notice, Members should contact the following:

New York Office	1 212 656 4300	<a href="mailto:nyseliffe@nyx.com">nyseliffe@nyx.com</a>
Chicago Office	1 312 442 7730	<a href="mailto:nyseliffe@nyx.com">nyseliffe@nyx.com</a>