CME Group

A CME/Chicago Board of Trade/NYMEX Company

July 1, 2010

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

> **RE: CME Rule 855; CME Chapter 5, Position Limit and Reportable Level
> Table and CME/CBOT/NYMEX Rule 588.G.
> CME/CBOT/NYMEX Submission No. 10-189**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT") and The New York Mercantile Exchange, Inc. ("NYMEX") (collectively, the "Exchanges") hereby notify the Commodity Futures Trading Commission of amendments to CME Rule 855 ("Offsetting Different Sized Futures Positions"), CME Chapter 5, Position Limit and Reportable Level and CME/CBOT/NYMEX Rule 588.G. ("No Bust Ranges") in relation to the listing of E-mini Standard and Poor's CNX Nifty Index futures and E-micro Standard and Poor's CNX Nifty Index futures.

The amendments are attached, with additions underscored. The rule amendments will be made effective on trade date July 19, 2010.

The Exchanges certify that these changes comply with the Commodity Exchange Act and regulations thereunder.

If you have any questions regarding this change, please contact Lucy Wang at 312-648-5478 or via e-mail at lucy.wang@cmegroup.com or me at 312-648-5422. Please reference CME/CBOT/NYMEX Submission No. 10-189 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Regulatory Counsel

8318

Amendment to Rule 855

Addition to Rule 855 is underlined.

Rule 855. OFFSETTING DIFFERENT SIZED FUTURES POSITIONS

A. With the consent of the account controller, a clearing member may offset and liquidate long E–Mini futures positions against short regular futures positions, or short E–Mini futures positions against long regular futures positions, held in the same account in the following ratios of E–Mini to regular futures contracts:

E–Mini S&P 500 to regular S&P 500: 5:1
E–Mini Nasdaq 100 Index to regular Nasdaq 100 Index: 5:1
E-Mini S&P Midcap 400 to regular S&P Midcap 400 5:1
E–Mini Currency to regular Currency: 2:1
E-Mini S&P CNX Nifty Index futures to E-micro S&P CNX Nifty Index Futures 5:1

The clearing member shall notify the Clearing House of offsetting positions by submitting reports to the Clearing House in such form and manner as the Clearing House shall specify. The positions shall be offset at the previous day's settlement price.

[The remainder of rule 855 remains unchanged]

Other Rule Amendments Associated with E-mini S&P CNX Nifty Index and E-micro S&P CNX Nifty Index futures

The following amendments to Exchange Rules are necessitated by the introduction of E-mini S&P CNX Nifty Index and E-micro S&P CNX Nifty Index futures. Additions are underlined, deletions are bracketed and overstruck.

CHAPTER 5

5.C. POSITION LIMIT AND REPORTABLE LEVEL TABLE
POSITION LIMIT, POSITION ACCOUNTABILITY AND REPORTABLE LEVEL TABLE

Contract Name	Options	First Scale-Down Spot Month	Second Scale-Down Spot Month	Spot Month	Single Month	All Months Combined	Position Accountability	Report Able Fut Level	Report Able Opt Level
E-mini SmallCap 600						25,000 (B)		25	25
E-mini FTSE Xinhua China 25						5,000*		25	
E-mini S&P CNX Nifty						5,000 (B)		25	
E-micro S&P CNX Nifty						5,000 (B)		25	

(B) This is an aggregate position limit and is the specified number of futures or futures equivalent contracts net long or net short in all contract months combined. For the purpose of aggregation, one big futures contract shall be deemed equivalent to five E-mini futures contracts or E-micro futures contracts as applicable to the product.

CME/CBOT/NYMEX Rule 588.G. No Bust Ranges

Previous rules are unchanged.

Futures Contracts	No Bust Range
E-mini FTSE/Xinhua China 25	100.00 index points or less
E-mini S&P Asia 50	12.00 index points or less
E-mini MSCI EAFE	12.00 index points or less
E-mini S&P CNX Nifty	10.00 index points or less
E-micro S&P CNX Nifty	10.00 index points or less
S&P 500 Depository Receipts	0.60 index points or less

Remaining rules are unchanged.