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SECRETARIAT



World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 11-44
July 5, 2011

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Temporary Delay in Opening of US Currency Markets on Electronic Platform -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

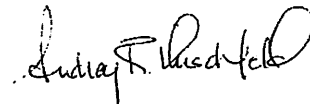
Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (the "Exchange") submits, by written certification, notification to the Commission that on July 4, 2011 at 8:00 p.m. DST, the Exchange's electronic platform was not available for trading and temporarily remained shut solely for its US Currency Markets for trade date July 5, 2011. It appears the cause of the occurrence was due to human error in setting the trading session definitions over the weekend for the currency markets. As a result of the temporary delay, the pre-open which should have taken place at 7:30 p.m. DST occurred at 8:35p.m. and the open, which should have occurred at 8:00 p.m. took place at 8:40 p.m. The delay only affected the markets for the currency pairs and did not impact the US Dollar Index, which opened on time.

This action was taken in accordance with Rule 6.02(a), which provides that "[i]n the event the physical functions of the Exchange are . . . adversely affected by a 'Physical Emergency', such as . . . computer malfunction, screen-based trading break-down. . . the President, or in his absence any Senior Vice President or the Vice President of Market Operations of ICE. . . may take any action which, in the opinion of such officer is necessary or appropriate to deal with the Physical Emergency, . . ." and "in the event of a computer malfunction or screen-based trading system disruption, the Vice President, Operations of ICE may take any action which, in the opinion of such officer is necessary or appropriate to deal with the computer malfunction or screen-based trading system disruption. . .". Acting pursuant to this Rule, the decision was made to open trading as soon as the error could be rectified.

The Exchange certifies that the delayed opening of electronic trading in the currency pairs in response to the error experienced by the Exchange complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

If you have any questions or need further information, please contact me at 212-748-4083 or at Audrey.hirschfeld@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Audrey R. Hirschfeld". The signature is written in a cursive style with a large, looped initial "A".

Audrey R. Hirschfeld
Senior Vice President
General Counsel

cc: Division of Market Oversight
New York Regional Office