# **ELX** Futures

July 15, 2010

Mr. David A Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21<sup>st</sup> Street, NW
Washington, DC 20581

OFFICE OF THE SECRETARIAT

RE: Rule Amendment Certification to ELX Futures, L.P. Eurodollar Futures Rule IX-106 (f) Termination of Trading

Dear Mr. Stawiek:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ELX Futures, L.P. ("ELX") submits, by self certification, notification to the Commission that ELX has implemented rule changes, to be effective on trade date Monday, July 19,2010 to clarify Section (f) of ELX Rule IX-106 Eurodollar Futures. The new rule will apply to the January 2011 Eurodollar Futures contract which will be listed initially on trade date Monday, July 19, 2010.

## **Description of Rule Amendments**

#### **IX-106** Eurodollar Futures

The amendment is intended to clarify Section (f) Termination of Trading and to ensure consistency with standard market practice. Section (f) is to be amended to remove specified exceptions associated with U.S. bank and exchange holidays. ELX has determined that these exceptions are not necessary given that its markets are open on the relevant dates and times. The clarifying amendment removes those exceptions to improve consistency and follow standard industry practice.

All other provisions in Rule IX-106 remain unchanged.

ELX Futures has received no opposing views regarding the rule amendments.

Please contact the undersigned at (212) 829-5241 if you have any questions or need additional information.

Sincerely,

Daniel McElduff

Senior Vice President and Compliance Director

#### TEXT OF RULE AMENDMENTS

\_\_\_\_\_ = additions and strikethrough = deletions

### **IX-106 Eurodollar Futures Rules**

(F) Termination of Trading. Trading of Eurodollar Futures shall terminate at 11:00 a.m. London Time on the second London bank business day immediately preceding the third Wednesday of the contract month. If it is a bank holiday in New York or Chicago, trading terminates on the first London bank business day preceding the 3rd Wednesday of the contract month. If the expiration date falls on an exchange holiday, trading terminates on the business day immediately preceding that expiration date.