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OFFICE OF THE
SECRETARIAT

July 15, 2011

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Section 5c(c)(1), Part 40.6 – Rule Certification
Revisions to Rules 703 (“Approved Warehouses”), 705 (Approved
Plants for Pork Bellies”) and 706 (“Application for Grading”)
CME Submission No. 11-282**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission that it will adopt revisions to CME Rules 703 (“Approved Warehouses”), 705 (“Approved Plants for Pork Bellies”) and 706 (“Application for Grading”) effective on Monday, July 18, 2011. The changes are in connection with the Exchange’s July 18, 2011, delisting of its Pork Bellies futures and options on futures contracts. Information on the delisting is contained in CME Submission No. 11-284. As a result of the delisting, CME will also terminate the approval of all warehouse facilities currently eligible for delivery of frozen pork bellies and all plants currently approved for in-plant gradings. The list of warehouse facilities subject to the termination corresponds to the list provided to the Commission in Submission No. 11-185 from May 19, 2011. The list of approved plants subject to the termination corresponds to the list provided to the Commission in CME Submission No. 10-278 from September 29, 2010.

The revisions to CME Rules 703, 705 and 706 are set forth below, with additions underscored and deletions overstruck. CME certifies that the revisions and the termination of approval of the warehouse facilities and plants comply with the Commodity Exchange Act and regulations thereunder. There were no substantive opposing views to this proposal.

703. APPROVED WAREHOUSES**703.A. Conditions for Approval**

The Exchange may establish such requirements and conditions for approval as it deems necessary. However, no warehouse shall be eligible for approval unless it is a licensed, public, cold and/or dry storage warehouse, agrees to issue receipts, meets all local, state and federal requirements, and agrees:

[1. – 6. are unchanged.]

~~7. To report to the Exchange not later than 4:00 p.m. Central time on the first business day of each week, or as otherwise required by the Exchange, the total stocks of pork bellies that are held in storage as of the close of business the preceding week, and all receipts and withdrawals of such pork bellies occurring subsequent to the last report.~~

[The remainder of the Rule is unchanged.]

705. [RESERVED] APPROVED PLANTS FOR PORK BELLIES

~~In order to become eligible for in-plant gradings of pork bellies, a plant shall apply to and be approved by the Exchange.~~

~~The owner or owners of the approved plant must certify the following:~~

- ~~a. The plant is federally inspected;~~
- ~~b. The plant has proper facilities for grading and weighing;~~

~~c. The plant has either resident Agricultural Marketing Service graders or has made arrangements with regional AMS personnel so that grading can be handled in the prescribed time.~~

706. APPLICATION FOR GRADING

~~Application for live beef cattle or pork bellies gradings to be used for delivery on exchange transactions must be filed by clearing members with the Clearing House. Requests for gradings will be forwarded to the appropriate government office in the order in which applications are received.~~

~~For all in plant pork bellies gradings the clearing member shall notify the Clearing House of request for inspection by 10:00 a.m. Central time one day prior to the date the grading is to be done and specify the time and place at which the fresh bellies will be available for grading.~~

If you have any questions regarding the revisions, please contact Robert Sniegowski, Market Regulation, at 312.341.5991 or via email at Robert.Sniegowski@cmegroup.com. Alternatively, you may contact me at 212.299.2207 or via email at Felix.Khalatnikov@cmegroup.com. Please reference CME Submission No. 11-282 in any related correspondence.

Sincerely,

/s/ Felix Khalatnikov
Director & Associate General Counsel