



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

July 15, 2013

**VIA E-MAIL**

Ms. Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: Rule 40.6(d) Notification. New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges")  
Weekly Notification of Rule Amendments  
NYMEX/COMEX Submission No. 13-282**

Dear Ms. Jurgens:

Pursuant to Commodity Futures Trading Commission ("CFTC" or the "Commission") Regulation 40.6(d), the Exchanges submit this weekly notification of the following rule amendments made effective during the week of July 1, 2013.

- On June 8, 2013, the Exchanges made revisions to multiple NYMEX product chapters and a single COMEX product chapter as a result of the changes referenced in NYMEX/COMEX Submission No. 13-255 (dated June 20, 2013). Revisions to the product chapters are attached hereto, with additions underlined and deletions overstruck, as Exhibit A.

If you require any additional information, please contact the undersigned at (212) 299-2200 or via e-mail at [Christopher.Bowen@cmegroup.com](mailto:Christopher.Bowen@cmegroup.com). Please reference our NYMEX Submission No. 13-282 in any related correspondence.

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Revisions to NYMEX and COMEX Product Chapters

# EXHIBIT A

## Chapter 121 1,000-oz. Silver Futures

### 121100. SCOPE OF CHAPTER

This chapter is limited in application to 1,000-oz. Silver futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapters ~~7A and 7B~~ shall be governed by the general rules of the Exchange.

### 121101. CONTRACT SPECIFICATIONS

The contract unit shall be one thousand (1,000) troy ounces. Silver delivered under this contract shall meet all of the specifications in Exchange Chapters ~~7A and 7B~~ and Chapter 112 ("Silver Futures") as they apply to the Exchange's 5,000 troy ounce Silver futures contract.

## Chapter 150 NY Harbor ULSD Futures

### 150100. SCOPE OF CHAPTER

This chapter is limited in application to NY Harbor ULSD futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter ~~7B~~ shall be governed by the general rules of the Exchange.

[The remainder of the Rule is unchanged.]

### 150104. INSPECTION

[Sections 1. – 3. are unchanged.]

4. If the product does not meet grade and quality specifications, or if product is added to the tendered tank(s) after the inspection is conducted, the seller, at its own expense, shall initiate a second inspection, performed by the same inspection company as the initial inspection. Seller shall furnish the results of the second inspection to the buyer no later than the nominated time and date of pickup. If the product does not meet grade and quality specifications in the second inspection, within one business day of receipt of the report by the Exchange, the Exchange shall review the delivery if necessary, pursuant to the procedures set forth in Chapter ~~7B~~.

[The remainder of the Rule is unchanged.]

### 150106.F. Delivery Day and Payment

[Section 1. is unchanged.]

2. The buyer's clearing member shall pay the seller's clearing member by federal funds money wire by 12:00 p.m. on the business day following the receipt of the product, or by 12:00 p.m. on the last business day of the delivery month, whichever is earlier. The amount of payment shall be based on volume delivered as determined in accordance with Section 102.B. Should the inspector, appointed under Section 104, be unable to supply quantitative results prior to the time established herein for payment of the product, a pro-forma payment based on 42,000 U.S. gallons per contract shall be made. Payment adjustments based on actual quantity delivered shall be completed by 12:00 p.m. on the first business day after receipt of inspector's report but no later than the third business day after completion of delivery of physical product.

(a) If the buyer requires multiple delivery dates, multiple payments shall be required for each portion of product delivered.

(b) The seller's clearing member, upon receipt of payment, shall provide the buyer's clearing member with a bill of lading or other quantitative certificate and any other appropriate documents necessary to transfer ownership of the product to the buyer's clearing member.

In the event that the seller's clearing member receives notification that payment has not been received, the seller's clearing member shall advise the Exchange in writing by 5:00 p.m. on the business day on which payment is due. On the following business day, unless the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the Exchange shall liquidate the margins held and, when the liquidation is complete, shall pay the seller's clearing member which shall pay its seller. If the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the matter shall be deemed a failure to deliver pursuant to Rule ~~7B~~-14.

**Chapter 191**  
**RBOB Gasoline Futures**

**191100. SCOPE OF CHAPTER**

This chapter is limited in application to RBOB Gasoline futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**191104. INSPECTION**

[Sections 1. – 3. are unchanged.]

4. If the product does not meet grade and quality specifications, or if product is added to the tendered tank(s) after the inspection is conducted, the seller, at its own expense shall initiate a second inspection, performed by the same inspection company as the initial inspection. Seller shall furnish the results of the second inspection to the buyer no later than the nominated time and date of pickup. If the product does not meet grade and quality specifications in the second inspection, within one business day of receipt of the report by the Exchange, the Exchange shall review the delivery if necessary, pursuant to the procedures set forth in Chapter 7B.

**191106.F. Delivery Day and Payment**

[Section 1. is unchanged.]

2. The buyer's clearing member shall pay the seller's clearing member by federal funds money wire by 12:00 p.m. on the business day following the receipt of the product, or by 12:00 p.m. on the last business day of the delivery month, whichever is earlier. The amount of payment shall be based on volume delivered as determined in accordance with Section 102. Should the inspector, appointed under Section 104, be unable to supply quantitative results prior to the time established herein for payment of the product, a pro-forma payment based on 42,000 U.S. gallons per contract shall be made. Payment adjustments based on actual quantity delivered shall be completed by 12:00 p.m. on the first business day after receipt of inspector's report but no later than the third business day after completion of delivery of physical product.

(a) If the buyer requires multiple delivery dates, multiple payment shall be required for each portion of product delivered.

(b) The seller's clearing member, upon receipt of payment, shall provide the buyer's clearing member with a bill of lading or other quantitative certificate and any other appropriate documents necessary to transfer ownership of the product to the buyer's clearing member.

In the event that the seller's clearing member receives notification that payment has not been received, the seller's clearing member shall advise the Exchange in writing by 5:00 p.m. on the business day on which payment is due. On the following business day, unless the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the Exchange shall liquidate the margins held and, when the liquidation is complete, shall pay the seller's clearing member which shall pay its seller. If the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the matter shall be deemed a failure to deliver pursuant to Rule 7B-14.

**Chapter 200**  
**Light Sweet Crude Oil Futures**

**200100. SCOPE OF CHAPTER**

This chapter is limited in application to Light Sweet Crude Oil futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**200107.C. Payment**

[The first three paragraphs are unchanged.]

In the event that the seller's clearing member receives notification that payment has not been received, the seller's clearing member shall advise the Exchange in writing. On the following business day, unless the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the Exchange shall liquidate the margins held and, when the liquidation is complete, shall pay the seller's clearing member which shall pay its seller. If the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the matter shall be deemed a failure to deliver pursuant to Rule 7B-14.

**Chapter 220**  
**Henry Hub Natural Gas Futures**

**220100. SCOPE OF CHAPTER**

This chapter is limited in application to Henry Hub Natural Gas futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**220107.C. Payment**

[The first four paragraphs are unchanged.]

In the event that the seller's clearing member receives notification that payment has not been received, the seller's clearing member shall advise the Exchange and the buyer's clearing member in writing. On the following business day, unless the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the Exchange shall liquidate the margins held and, when the liquidation is complete, shall pay the seller's clearing member which shall pay its seller. If the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the matter shall be deemed a failure to deliver pursuant to Rule 7B14.

**Chapter 241**  
**Conway Physical Propane In-Well (OPIS) Futures**

**241100. SCOPE OF CHAPTER**

This chapter is limited in application to Conway Physical Propane In-Well (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**Chapter 242**  
**Mont Belvieu Spot Ethylene In-Well (PCW) Futures**

**242100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Spot Ethylene In-Well (PCW) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**Chapter 260**  
**Central Appalachian Coal Futures**

**260100. SCOPE OF CHAPTER**

This chapter is limited in application to Central Appalachian Coal futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**Chapter 364**  
**Mont Belvieu Physical Non-LDH Propane (OPIS) Futures**

**364100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical Non-LDH Propane (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

**Chapter 365**  
**Mont Belvieu Physical LDH Propane (OPIS) Futures**

**365100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical LDH Propane (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 366**

##### **Mont Belvieu Physical Normal Butane (OPIS) Futures**

#### **366100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical Normal Butane (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 367**

##### **Mont Belvieu Physical Natural Gasoline (OPIS) Futures**

#### **367100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical Natural Gasoline (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 368**

##### **Physical Iso-Butane (OPIS) Futures**

#### **368100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical Iso-Butane (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 369**

##### **Mont Belvieu Physical Ethane (OPIS) Futures**

#### **369100. SCOPE OF CHAPTER**

This chapter is limited in application to Mont Belvieu Physical Ethane (OPIS) futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 506**

##### **Gulf Coast Sour Crude Oil Futures**

#### **506100. SCOPE OF CHAPTER**

This chapter is limited in application to Gulf Coast Sour Crude Oil futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### **Chapter 1108**

##### **Western Canadian Select (WCS) Crude Oil Futures**

#### **1108100. SCOPE OF CHAPTER**

This chapter is limited in application to Western Canadian Select (WCS) Crude Oil futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

The provisions of these rules shall apply to all Western Canadian Select (WCS) crude oil bought or sold for future delivery in Hardisty, Alberta, Canada.

## Chapter 1156

### Henry Hub Natural Gas Last Day Physically-Delivered Futures

#### 1156100. SCOPE OF CHAPTER

This chapter is limited in application to Henry Hub Natural Gas Last Day Physically-Delivered futures. The procedures for trading, clearing, delivery and settlement not specifically covered herein or in Chapter 7B shall be governed by the general rules of the Exchange.

#### 1156107.C. Payment

[The first four paragraphs are unchanged.]

In the event that the seller's clearing member receives notification that payment has not been received, the seller's clearing member shall advise the Exchange and the buyer's clearing member in writing. On the following business day, unless the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the Exchange shall liquidate the margins held and, when the liquidation is complete, shall pay the seller's clearing member which shall pay its seller. If the buyer or the buyer's clearing member has advised the Exchange in writing that the seller failed to deliver, the matter shall be deemed a failure to deliver pursuant to Rule 7B4.