

July 18, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: §40.6 (a) Self Certification. Modification of the Close of Trading Time on the Last Day of Trading for CME USD-Denominated Ibovespa Futures CME Submission No. 13-293

Dear Ms. Jurgens:

The Chicago Mercantile Exchange Inc. ("CME" or "Exchange") pursuant to Commodity Futures Trading Commission ("Commission") Regulation 40.6(a) hereby self-certifies the modification of the close of trading time for CME USD Denominated Ibovespa futures on the last day of trading from 5:30 p.m. Sao Paulo time to 5:00 p.m. Sao Paulo time.

CME is also notifying the Commission of a change in the time period used for the determination of the final settlement price.

Per CME Rule 35402.G. Termination of Trading, futures trading shall terminate at the same time as the close of trading at BM&FBovespa ("BVMF") on the day of determination of the Final Settlement Price.

Previously, daily cash equity market trading at BVMF concluded at 5:30 p.m. Sao Paulo time. In addition, the time period associated with the determination of the final settlement price for Ibovespa futures at BVMF was 2:30 p.m. to 5:30 p.m. Sao Paulo time.

Effective July 8, 2013, BVMF modified the time that daily cash equity market trading concludes in Brazil from 5:30 p.m. Sao Paulo time to 5:00 p.m. Sao Paulo time, i.e. the trading cash equity market trading day has been shortened by 30 minutes.

Hence, as of July 8, 2013 the time period associated with the calculation of the final settlement price for Ibovespa futures at BVMF has been changed to 2:00 p.m. to 5:00 p.m. Sao Paulo time.

In addition, as of July 8, 2013 trading in the expiring USD Denominated Ibovespa futures contract has been concluding at 5:00 p.m. Sao Paulo time, on the expiring contract's last day of trading. Hence the CME USD Denominated Ibovespa futures contract will cease trading at 5:00 p.m. Sao Paulo time, 30 minutes earlier than prior practice.

This change in the timing of the end of the BVMF cash equity market trading day will impact the August 2013 USD Denominated Ibovespa futures close of trading time on the last day of trading and all forthcoming CME USD Denominated Ibovepsa futures contracts. This change will become effective on August 2, 2013. The Research Department and the Legal Department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act"). During the review, we have identified that the new product may have some bearing on the following Core Principle:

Availability of General Information: The marketplace will be notified of the change to the
close of futures trading time on the last day of trading for USD Denominated Ibovespa
futures via a Special Executive Report ("SER"). The Exchange will also publish
information on the time change associated with the close of trading on the Last Trading
Day on its website. A copy of SER 6747 is included as Appendix A in this submission.

The Exchange certifies that this product complies with the Act and rules thereunder.

The Exchange has discussed these proposed changes with its members and other market participants. There were no substantive opposing views.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you require any additional information regarding this action, please do not hesitate to contact me at 312-466-7478 or <u>Tim.Elliott@cmegroup.com</u>. Please reference CME Submission No. 13-293 in any related correspondence.

Sincerely,

/s/ Tim Elliott
Executive Director and Associate General Counsel

Attachment: Appendix A – Special Executive Report 6747

APPENDIX A



Special Executive Report

S-6747 July 18, 2013

CME Group announces a change to the Close of Trading Time for CME USD Denominated Ibovespa Futures on the Last Day of Trading

CME Group announces a modification to the close of trading time for CME USD Denominated Ibovespa futures on the last day of trading from 5:30 p.m. Sao Paulo time to 5:00 p.m. Sao Paulo time.

Effective July 8, 2013, BM&FBovespa ("BVMF") modified the time that daily cash equity market trading concludes in Brazil from 5:30 p.m. Sao Paulo time to 5:00 p.m. Sao Paulo time, i.e. the trading cash equity market trading day has been shortened by 30 minutes.

Hence on the last day of trading, the close of trading time for CME USD Denominated lbovespa futures will be 5:00 p.m., and the 3-hour time period associated with the calculation of the final settlement price for Ibovespa futures at BVMF will now be 2:00 p.m. to 5:00 p.m. Sao Paulo time.

This change in the timing of the end of the BVMF cash equity market trading day will impact the August 2013 USD Denominated Ibovespa futures close of trading time on the last day of trading and all forthcoming USD Denominated Ibovespa futures contracts. The last day of trading for the August 2013 USD Denominated Ibovespa futures contract is Wednesday, August, 14, 2013.

These contracts are listed by and subject to the rules of CME.

Please contact Mr. John Nyhoff, Research & Product Development at 312-930-2310; or Ms. Lucy Wang, Director, Financial Research & Product Development at (312)648-5478 if you have any inquiries regarding this matter.