

August 3, 2012

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Notice of Amendment to ELX Rule III-1 "Jurisdiction"

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission ("Commission") Regulation 40.6, ELX Futures, L.P. ("ELX") hereby notifies the Commission that it intends to amend ELX Rule III-1 "Jurisdiction" in order to comply with §38.151(a) of the Commission's amended rules. Revised ELX Rule will be effective on August 20, 2012. The change effectively requires all those accessing markets operated by ELX to consent to its jurisdiction. Rulebook changes are provided as Appendix A.

ELX has reviewed the designated contract market core principles as set forth in the Commodity Exchange Act and Commission Regulations as amended and has determined that the change complies with relevant provisions.

ELX Futures has received no opposing views regarding the rule change described herein.

ELX hereby certifies to the CFTC, that the amendments to ELX Rule III-1 "Jurisdiction" comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder and that a notice of the filing of this submission and a copy of this submission has been posted on ELX's website.

If you have any questions on this matter, please call me at (212) 610-3639.

Sincerely,

Richard Jaycobs Chief Executive Officer ELX Futures, L.P. <u>Underline</u> indicates additions; strikethrough indicates deletions.

III-1. Jurisdiction

BY ANY PARTICIPANT. ITS AUTHORIZED TRADER OR ITS AUTHORIZED CUSTOMER ACCESSING, OR ENTERING ANY ORDER INTO, THE ELX SYSTEM, AND WITHOUT ANY NEED FOR ANY FURTHER ACTION. UNDERTAKING OR AGREEMENT, SUCH PARTICIPANT (ON BEHALF OFITSELF, ANY SUCH AUTHORIZED TRADER, ITS OTHER SUPERVISED PERSONS AND ANY SUCH AUTHORIZED CUSTOMER), SUCH AUTHORIZED TRADER OR SUCH AUTHORIZED CUSTOMER. AS THE CASE MAY BE AGREES (I) TO BE BOUND BY, AND COMPLY WITH, THE RULES OF THE EXCHANGE, THE RULES OF THE CLEARINGHOUSE AND APPLICABLE LAW, IN EACH CASE TO THE EXTENT APPLICABLE TO IT, AND (II) TO BECOME SUBJECT TO THE JURISDICTION OF THE EXCHANGE WITH RESPECT TO ANY AND ALL MATTERS ARISING FROM, RELATED TO. OR IN CONNECTION WITH, THE STATUS, ACTIONS OR OMISSIONS OF SUCH PARTICIPANT (OR ANY OF ITS AUTHORIZED TRADERS, OTHER SUPERVISED PERSONS OR ITS AUTHORIZED CUSTOMERS). SUCH AUTHORIZED TRADER OR SUCH AUTHORIZED CUSTOMER, AS THE CASE MAY BE.

Any Person initiating or executing a transaction on or subject to the Rules of the Exchange directly or through an intermediary, and any Person for whose benefit such a transaction has been initiated or executed, expressly consents to the jurisdiction of the Exchange and agrees to be bound by and comply with the Rules of the Exchange in relation to such transactions, including, but not limited to, rules requiring cooperation and participation in investigatory and disciplinary processes.