



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

August 9, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: Regulation 40.6(a) Rule Certification. The Board of Trade of the City of Chicago, Inc. Submission # 13-323: Issuance of CBOT Market Regulation Advisory Notices RA1305-1 and RA1306-1

Dear Ms. Jurgens:

The Board of Trade of the City of Chicago, Inc. ("CBOT") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the issuance of CBOT Market Regulation Advisory Notices RA1305-1 and RA1306-1 as a result of CBOT adopting a change to the time period during which locational restrictions apply to the open outcry trading of Treasury and Interest Rate Swap futures during the rollover time period.

Currently, the locational restrictions apply during the last seven business days of the month preceding a quarterly contract month's expiration and the first two business days of the expiring quarterly contract month. After review of the current policy, CBOT has determined that this period should be shortened to the last five days of the month preceding a quarterly contract month's expiration. A review of trade data and discussions with active traders and brokers in the pit confirmed that the current time period during which the locational restrictions are applicable is unnecessarily as the majority of open positions have been rolled from the expiring month to the next quarterly contract month during the last five days preceding a quarterly contract month's expiration.

RA1306-1 does not differ from the information in the prior Advisory Notice except that it has been updated to reference RA1305-1.

RA1305-1 appears in Exhibit A and RA1306-1 appears in Exhibit B. CBOT will issue both Advisory Notices to the marketplace on Monday, August 12, 2013.

The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and has identified that the issuance of RA1305-1 and RA1306-1 may have some bearing on the following Core Principle:

- **Availability of General Information:** As required by this Core Principle, the Exchanges are publicly issuing the notices to ensure that affected market participants are aware of the time period during which the locational restrictions apply with respect to open outcry trading of Treasury and Interest Rate Swap futures.

The Exchange certifies that the issuance of RA1305-1 and RA1306-1 comply with the Commodity Exchange Act and regulations thereunder. There were no substantive opposing views to this action. The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact the undersigned at 212-299-2200 or Christopher.Bowen@cmegroup.com. Please reference CBOT Submission No. 13-323 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1 – RA1305-1
Exhibit 2 – RA1306-1

Exhibit A

MARKET REGULATION ADVISORY NOTICE

Exchange	CBOT
Subject	Open Outcry Trading of Treasury and Interest Rate Swap Futures in the Treasury and Interest Rate Swap Futures Pit
Rule References	Rule 521
Advisory Date	August 12, 2013
Advisory Number	CBOT RA1305-1
Effective Date	August 26, 2013

Pending all relevant regulatory review periods, this Advisory Notice will supersede CBOT Market Regulation Advisory Notice RA1304-1 from May 28, 2013, and will become effective on August 26, 2013. It is being issued based on CBOT adopting a change in the contract rollover time period as described below.

This Advisory Notice sets forth the policy applicable to open outcry trading of CBOT Treasury and Interest Rate Swap futures. This policy is applicable only during the contract rollover time period. Outside of the rollover time period, members are allowed to bid, offer and trade any Treasury or Interest Rate Swap futures contract from any area of the Treasury futures pit, provided that bids and offers originating outside of a particular contract's trading area are vocally and openly represented in a manner that is clearly transparent to the area of the pit where the product trades. Additional information on the policy is set forth below.

Failure to adhere to this policy may result in the issuance of charges for violation of Rule 514 ("Trading Infractions"), which will be heard by a Panel of the Floor Conduct Committee. A Panel may impose fines of up to \$10,000 per offense, or in the case of an egregious violation, may impose fines of up to \$20,000 per offense. Further, the Market Regulation Department may refer particularly egregious matters to the Probable Cause Committee.

Members are reminded to ensure that all trades are promptly and accurately reported to the market reporters and checked with the opposing party.

Policy During Rollover Time Period

1. Effective August 26, 2013, the rollover time period for purposes of this policy will be defined as the last five business days of the month preceding a quarterly contract month's expiration.
2. During the rollover period, members located outside of the designated section for trading a specific product may trade against bids and offers initiated from within the appropriate section of the pit.
Members located outside of the designated section for trading a specific product may bid or offer in response to a request for quote that originates from within the appropriate section of the pit and may subsequently consummate a trade.

Any multi-legged spreads involving the yield curve that are not specified above must originate from the section of the pit in which the product at the shortest end of the yield curve involved in the spread is traded.

Policy Outside Rollover Time Period

Outside of the rollover time period, members may bid, offer and trade any Treasury or Interest Rate Swap futures contract from any area of the Treasury futures pit, **provided that bids and offers originating outside of a particular contract's trading area are vocally and openly represented in a manner that is clearly transparent to the area of the pit where the product trades.** Notwithstanding the above, any such bids and offers may be accepted by any market participant in any area of the pit. Members are cautioned that a failure to ensure that such bids and offers are vocally and clearly directed to the specific area of the pit where the product trades will be subject to the issuance of charges for violation of Rule 514. Further, the Market Regulation Department may refer particularly egregious matters to the Probable Cause Committee.

Questions regarding this notice may be directed to:

Robert Boruski, Senior Director, Trading Floor Operations, 312.347.5427

Renea Burton, Senior Director, Trading Floor Operations, 312.341.3143

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.

Exhibit B

MARKET REGULATION ADVISORY NOTICE

Exchange	CBOT
Subject	Trading Locations of Intermarket Spreads
Rule References	Rule 521
Advisory Date	August 12, 2013
Advisory Number	CBOT RA1306-1
Effective Date	August 26, 2013

Pending all relevant regulatory review periods, this Advisory Notice will supersede CBOT Market Regulation Advisory Notice RA1303-1 from May 28, 2013, and will become effective on August 26, 2013.

It is being reissued based on CBOT adopting a change to the rollover time period associated with the policy applicable to open outcry trading of CBOT Treasury and Interest Rate Swap futures set forth in today's release of CBOT Market Regulation Advisory Notice RA1305-1.

No other information in this Advisory Notice has been changed.

Please note that the following intermarket spreads may be executed on the trading floor only by eligible members.

FINANCIAL PRODUCTS

The following trading and reporting locations for CBOT financial futures are applicable only during the contract rollover time period as described in today's release of CBOT RA1305-1. Outside of the rollover time period, members are allowed to bid, offer and trade any Treasury or Swap futures contract from any area of the Treasury futures pit provided that bids and offers originating outside of a particular contract's trading area are vocally and openly represented in a manner that is clearly transparent to the area of the pit where the product trades.

Futures

Spread

Fed Funds/2-Year Note
2-Year Notes/Ultra T-Bond
2-Year Note/T-Bond
2-Year Note/10-Year Note
2-Year Note/5-Year Note
3-Year Notes/Ultra T-Bond
3-Year Note/T-Bond
3-Year Note/10-Year Note
3-Year Note/5-Year Note
5-Year Note/Ultra T-Bond
5-Year Note/T-Bond
5-Year Note/10-Year Note

Trading/Reporting Location

Fed Funds pit
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
2-Year Note section
5-Year Note section
5-Year Note section
5-Year Note section

10-Year Note/Ultra T-Bond
 10-Year Note/T-Bond
 10-Year Note/T-Bond Tandem
 T-Bond/Ultra T-Bond
 5/7/10/30-Year Swaps/any Treasury Futures*
 5/7/10/30-Year Swaps/Fed Funds

10-Year Note section
 10-Year Note section
 10-Year Note section
 T-Bond section
 Swaps section
 Swaps section

Options

These spreads may be traded only in the designated areas at all times and must be reported to the appropriate Trading Floor Operations staff.

Spread

Trading/Reporting Location

Options/Underlying future
 T-Bond Options/any Treasury Future*
 10-Year Note Options/any Treasury Future*
 10-Year Note Options/T-Bond Options
 5-Year Note Options/any Treasury Future*
 5-Year Note Options/10-Year Note Options
 5-Year Note Options/T-Bond Options
 2-Year Note Options/any Treasury Future*
 2-Year Note Options/5-Year Note Options
 2-Year Note Options/10-Year Note Options
 2-Year Note Options/T-Bond Options
 Ultra Bond Options/Any Treasury Options*

Relevant options pit
 T-Bond Options pit
 10-Year Options pit
 10-Year Options pit
 5-Year Options pit
 5-Year Options pit
 5-Year Options pit
 2-Year Options pit
 2-Year Options pit
 2-Year Options pit
 2-Year Options pit
 2-Year Options pit
 T-Bond Options pit

* Treasury Futures include T-Bonds, Ultra Bonds, 10-Year Notes, 5-Year Notes, 3-Year Notes and 2-Year Notes.

AGRICULTURAL PRODUCTS

These spreads may be traded only in the designated areas at all times and must be reported to the appropriate Trading Floor Operations staff.

Futures

Spread

Trading/Reporting Location

Soybean Crush
 Meal/Oil
 Soybeans/Meal
 Soybeans/Oil
 Meal/Corn

Bridge between Oil/Meal pits (report in Oil)
 Bridge between Oil/Meal pits (report in Oil)
 Bridge between Oil/Meal pits (report in Oil)
 Bridge between Oil/Meal pits (report in Oil)
 Meal pit

Spread

Trading/Reporting Location

Corn/Soybeans
 Wheat/Soybeans
 Wheat/Corn
 Wheat/Oats
 Corn/Oats
 Soybeans/Mini Soybeans
 Corn/Mini Corn

Soybean pit
 Wheat pit
 Wheat pit
 Wheat pit
 Corn pit
 Soybean pit
 Corn pit

Wheat/Mini Wheat

Wheat pit

Options

Spread

Bean Options/Meal Options/Oil Options
Meal Options/Oil Options
Soybean Options/Corn Options
Wheat Options/Corn Options
Wheat Options/Soybean Options
Oil Options/Soybean Options
Meal Options/Soybean Options
Meal Options/Corn Options
Oat Options/Corn Options
Wheat-Corn Intercommodity Spread Options
Soybean-Corn Price Ratio Options
MGEX-CBOT Wheat Spread Options

Trading/Reporting Location

Meal/Oil Options pit
Meal/Oil Options pit
Soybean Options pit
Wheat Options pit
Wheat Options pit
Oil Options pit
Meal Options pit
Meal Options pit
Oat Options pit
Wheat Options pit
Soybean Options pit
Wheat Options pit

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