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ELX Futures

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August 12, 2011

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Self Certification for a Short Term Treasury Roll Incentive Program

Dear Mr. Stawick:

ELX intends to offer a short term incentive program to non- investor market making firms who are currently active in ELX's U.S. Treasury futures contracts with a goal to provide better market quality as participants shift their positions and trading activity from the current September 2011 contracts into the next quarterly contracts expiring in December 2011.

The program will provide for a rebate of Exchange fees during the period August 15th-September 30th, 2011 for all U.S Treasury futures (excluding Ultra Bonds) calendar spread executions containing September 2011 and December 2011 expirations. The rebate will also include all executions done in the December 2011 outright markets during the period August 15th-August 30th, 2011; and all executions done in the September 2011 outright markets during the period August 29th-September 30th, 2011.

In conjunction with the Exchange fee rebate, ELX will also be offering a payment of \$.10 per side for all executions done in the December 2011 outright markets (excluding Ultra Bonds) during the period August 15th-August 30th, 2011; and a payment of \$.20 per side for all executions done in the September 2011 outright markets (Excluding Ultra Bonds) during the period August 29th-September 16th, 2011. The payments are capped at an aggregate daily program volume of 5000 sides per U.S. Treasury futures contract (Excluding Ultra Bonds) for a total of 20,000 sides per day. Payments will be made on a pro rata basis for the first 5,000 sides done in each contract.

In addition, ELX will provide a payment of \$.50 per contract traded as a spread during the period August 15th, 2011 to September 16th, 2011 to a firm or firms committed to

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making markets in the calendar spreads during that period, with such payment capped at \$30,000.

ELX will not credit cross trades or trades against affiliates for the payment. The program will start on August 15, 2011.

ELX Futures has received no opposing views regarding introduction of this feature.

ELX hereby certifies to the CFTC, pursuant to the procedures set forth in CFTC Rule 40.6 that the revised procedures comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

Please contact the undersigned at (212) 294-8056 if you have any questions or need additional information.

ELX FUTURES, L.P.

By:

A handwritten signature in black ink, appearing to read "Neal Wolkoff". The signature is written in a cursive, flowing style.

Name: Neal L. Wolkoff
Title: CEO