


ICE FUTURES U.S.
World Financial Center
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New York, New York 10282

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Submission No. 11-51
August 24, 2011

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Temporary Close of Trading Floor Due to Physical Emergency-
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (the "Exchange") submits, by written certification, notification to the Commission that the Exchange's trading floor was temporarily closed on Monday, August 23, 2011 due to a physical emergency.

At approximately 1:51 PM EDT, tremors from an earthquake with an epicenter near Louisa, Virginia shook the premises of the Exchange prompting the immediate evacuation of the building, including the trading floor. Open-outcry trading was halted in the markets which were open at the time, Cotton No. 2[®] ("CT"), U.S Dollar Index[®] ("USDIX") Continuous Commodity Index ("CCI") and Russell complex options. At 2:45 PM EDT, subsequent to the building being reopened and staff and traders being given time to make an orderly return to the trading floor, open-outcry trading of USDIX and Russell options resumed and then closed at the normal times. Open-outcry trading of CT and CCI options, which were scheduled to close at 2:30PM and 2:45PM respectively, did not resume. Settlement prices for both CT and CCI options were derived from the settlement prices of the underlying futures contracts which trade exclusive on the electronic trading system.

The actions described above were taken in accordance with Rule 6.02(a), which provides that "[i]n the event the physical functions of the Exchange are . . . adversely affected by a 'Physical Emergency', . . . the President, or in his absence any Senior Vice President . . . may take any action which, in the opinion of such officer is necessary or appropriate to deal with the Physical Emergency," Given the timing of the event, the President made the determination

to resume open-outcry trading of the USDX and Russell options markets after it was determined that it was safe to re-enter the building.

The Exchange certifies that the aforementioned actions with respect to open-outcry trading of CT, USDX, CCI and Russell complex options taken subsequent to the earthquake on August 23, 2011 comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

If you have any questions or need further information, please contact me (212)748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel
Market Regulation

cc: Division of Market Oversight
New York Regional Office