

August 29, 2012

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Regulation 40.6(a) Rule Certification. Chicago Mercantile Exchange Inc./The Board of Trade of the City of Chicago, Inc./New York Mercantile Exchange, Inc./Commodity Exchange Inc.
Submission # 12-269: Revisions to Chapter 8 of the CME/CBOT/NYMEX Rulebooks**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), The New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, "the Exchanges") are notifying the Commodity Futures Trading Commission ("Commission") that they are self-certifying certain revisions to Chapter 8 of each Exchanges' Rulebook.

Since NYMEX's registration as a designated clearing organization ("DCO") was vacated on August 6, 2012, CME has been the registered DCO for trades in Dubai Mercantile Exchange Limited ("DME") products. Accordingly, legacy references to DME in Chapter 8 of the NYMEX Rulebook need to be eliminated and added to Chapter 8 of the CME Rulebook. The references are set forth in NYMEX Rules 800 ("Clearing House"), 808 ("CME ClearPort: Procedures for Trade Submission") and 850 ("Exchange Service Fees"). References to DME will be added to those three rules in CME Chapter 8.

On August 26, 2012, Green Exchange, LLC ("GreenX") products were transferred and became NYMEX products. Accordingly, legacy references to GreenX are unnecessary and are being eliminated from NYMEX Rules 800 and 808.

Missing references to Exchange of Options for Options as set forth in Rule 538 ("Exchange for Related Positions") are being added to CME and CBOT Rule 808. A legacy reference in NYMEX Rule 808 to an "exchange of futures for swaps ("EFS")" is being modified to an "Exchange of Futures for Risk ("EFR")" to conform to the language in NYMEX Rule 538 which eliminated the use of exchange for swaps as part of the project to harmonize the NYMEX Rulebook with the CME and CBOT Rulebooks.

The revisions appear in Exhibit A, with additions underscored and deletions overstruck, and will become effective on September 14, 2012.

The Legal Department reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act"). During the review, we have identified that the revisions to Chapter 8 of each Exchange's Rulebook may have some bearing on the following Core Principles:

Availability of General Information: The marketplace will be notified of the revisions to Chapter 8 of each Exchange's Rulebook via a Special Executive Report. This will ensure that the marketplace has notice of the changes and allow the Exchanges to demonstrate compliance with this Core Principle.

Financial Integrity of Contracts: Since NYMEX's registration as a DCO was vacated on August 6th, CME has been the DCO for trades in DME products. Current legacy references to DME in Chapter 8 of the NYMEX Rulebook therefore need to be eliminated and added to Chapter 8 of the CME Rulebook to ensure that each DCM's rules remain accurate. Additionally, on August 26, 2012, GreenX products were transitioned from GreenX and are now NYMEX products. Accordingly, references to GreenX are no longer accurate or necessary in the NYMEX Rulebook and are being eliminated.

The Exchanges certify that the revisions to Chapter 8 of the CME, CBOT and NYMEX Rulebook comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact me at (312) 930-8167 or via email at Sean.Downey@cmegroup.com. Please reference CME/CBOT/NYMEX/COMEX Submission No. 12-269 in any related correspondence.

Sincerely,

/s/ Sean Downey
Director and Associate General Counsel

Attachment: Exhibit A

Exhibit A

Revisions to NYMEX Chapter 8

800. CLEARING HOUSE

800.A. CME Clearing House

The Exchange shall utilize the services of the CME Clearing House in order to protect market participants and to maintain the integrity of the contracts traded on or processed through the Exchange. Membership in the Clearing House shall be a right and privilege granted by the Board of Directors which may, from time to time, establish such classes of membership in the Clearing House, together with the duties, rights and privileges thereof, as it deems necessary.

800.B. Dubai Mercantile Exchange Limited

~~For purposes of these Chapter 8 rules and except as otherwise noted within a particular rule, all references to requirements, conditions or procedures of the Clearing House, shall be deemed to apply to Dubai Mercantile Exchange Limited ("DME") contracts. The Clearing House, in relation to providing clearing services to the DME for transactions effected on or subject to the rules of the DME, will provide reports and such other information to the DME as may be required for the business operation and regulatory requirements applicable to the DME.~~

800.C. Green Exchange, LLC

~~For purposes of these Chapter 8 rules and except as otherwise noted within a particular rule, all references to requirements, conditions or procedures of the Clearing House, shall be deemed to apply to Green Exchange, LLC ("GreenX") contracts.~~

~~The Clearing House, in relation to providing clearing services to GreenX for transactions effected on or subject to the rules of GreenX, will provide reports and such other information to GreenX as may be required for the business operation and regulatory requirements applicable to GreenX.~~

808. CME CLEARPORT: PROCEDURES FOR TRADE SUBMISSION

(A) Scope of Rule. This rule governs transactions not competitively executed on the Exchange ("Transactions") that are submitted via CME ClearPort for clearing in connection with a contract that is listed on the Exchange for clearing only or listed for trading and clearing on the Exchange. In submitting such Transactions to CME Clearport or in allowing such Transactions to be submitted to the CME Clearport, the two parties to the Transaction shall be deemed to have mutually agreed to initiate a process to substitute their transaction for a standardized futures contract listed for trading and clearing on the Exchange. For purposes of this rule, the two parties to the Transaction shall be referenced as the "Parties to the Transaction." ~~Further, with respect to Transactions on the Dubai Mercantile Exchange Limited ("DME") or the Green Exchange, LLC ("GreenX"), any breach of procedures related to this Rule shall be handled pursuant to the rules and regulations of DME or GreenX (as applicable).~~

[Section (B) is unchanged.]

(C) Submission of Futures and Options. The process of submission of a futures or options Transaction shall not be deemed to have been completed unless and until the Parties to the Transaction have successfully concluded the submission of the Transaction to the Exchange ~~(or to DME or GreenX, as appropriate)~~ as an Exchange of Futures ("EFP"), an Exchange of Futures for Risks ("EFRS"), an exchange of OTC-Options for exchange-oOptions ("EOO") or as a Block Trade, as applicable, pursuant to the respective provisions of Exchange Rules 526 or 538~~relevant NYMEX, COMEX, DME or GreenX Rules~~, and the provisions of this Rule.

[Section (D) is unchanged.]

~~(E) Registration of Eligible Participants, Eligible Accounts and Authorized Brokers. Each Clearing Member must register with the Exchange in the manner required for any customer authorized by the Clearing Member to submit transactions to the Exchange (or DME or GreenX, as appropriate) pursuant to this rule, and must also register with the Exchange the applicable account numbers for each such customer. For each such account, the Clearing Member carrying that account also must submit to the Exchange in the manner provided the name of any Broker(s) who has registered with the Exchange for services provided by the Exchange, and who is authorized by the customer to act on its behalf in the submission of executed transactions to the Exchange and related activity. For any such Brokers authorized by the customer and submitted to the Exchange by the Clearing Member, such submission by the Clearing Member will not constitute an endorsement or ratification of the customer's authorization of the Broker. Moreover, submission of Brokers authorized by the customer will not mean that the Clearing Member is in privity with, has a relationship with and/or is otherwise standing behind any of the customer's authorized Brokers, and the Clearing Member will have no responsibility for any such Brokers selected by the customer and no duty or obligation to supervise the activities of any such Brokers.~~

[The remainder of the Rule is unchanged.]

850. EXCHANGE SERVICE FEES

(A) Charges for clearing trades shall be fixed by the Board upon the recommendation of the Clearing House Risk Committee and shall be payable by Clearing Members as billed. All Clearing Fees shall be charged per contract bought, sold, delivered or accepted.

(B) A minimum fee of \$800.00 per month shall be charged to Clearing Members. (C) Claims by Clearing Members for adjustments to clearing charges or fees shall be made to the Exchange within 90 days of the invoicing of such charges by the Exchange. The failure to claim adjustments within this period shall constitute a waiver of such claim by the Clearing Member. (D) Clearing Members shall collect from non-member customers a transaction fee as established by the Exchange for each commodity contract bought or sold or otherwise cleared on or subject to the rules of the Exchange ~~and/or the Dubai Mercantile Exchange Limited~~ and remit said fees to the Clearing House as billed.

Revisions to CME Chapter 8

800. CLEARING HOUSE

The Exchange shall maintain and operate a Clearing House in order to protect market participants and to maintain the integrity of the contracts traded on or processed through the Exchange. Membership in the Clearing House shall be a right and privilege granted by the Board of Directors which may, from time to time, establish such classes of membership in the Clearing House, together with the duties, rights and privileges thereof, as it deems necessary. Whenever these rules create a right in favor of the Clearing House, or impose a liability on the Clearing House, it shall be construed as the right or liability of the Exchange, and shall be enforced by or against the Exchange.

For purposes of these Chapter 8 rules and except as otherwise noted within a particular rule, all references to requirements, conditions or procedures of the Clearing House, shall be deemed to apply to Dubai Mercantile Exchange Limited ("DME") contracts. The Clearing House, in relation to providing clearing services to DME for transactions effected on or subject to the rules of the DME, will provide reports and such other information to the DME as may be required for the business operation and regulatory requirements applicable to the DME.

808. CME CLEARPORT: PROCEDURES FOR TRADE SUBMISSION

(A) Scope of Rule. This rule governs transactions not competitively executed on the Exchange ("Transactions") that are submitted via CME ClearPort for clearing in connection with a contract that is listed on the Exchange for clearing only or listed for trading and clearing on the Exchange. In submitting such Transactions to CME ClearPort or in allowing such Transactions to be submitted to CME ClearPort, the two parties to the Transaction shall be deemed to have mutually agreed to initiate a process to substitute their transaction for a standardized futures contract listed for trading and clearing on the Exchange. For purposes of this rule, the two principals in such Transactions shall be referenced as the "Parties to the Transaction." Further, with respect to Transactions on the Dubai Mercantile Exchange Limited ("DME"), any breach of procedures related to this Rule shall be handled pursuant to the rules and regulations of DME.

[Section (B) is unchanged.]

(C) Submission of Transactions. The process of submission of a Transaction shall not be deemed to have been completed unless and until the Parties to the Transaction have successfully concluded the submission of the Transaction to the Exchange (or to DME, as appropriate) as an exchange of futures for physicals ("EFP"), an exchange of futures for risk ("EFR"), an exchange of OTC Option for exchange option ("EOO") or as a Block Trade, as applicable, pursuant to the respective provisions of Exchange rules 538 and 526, relevant DME Rules, and the provisions of this Rule.

[Section (D) is unchanged.]

(E) Registration of Eligible Participants, Eligible Accounts and Authorized Brokers. Each CME Clearing Member must register with the Exchange in the manner required for any customer authorized by the Clearing Member to submit transactions to the Exchange (or DME, as appropriate) pursuant to this rule, and must also register with the Exchange the applicable account numbers for each such customer. For each such account, the Clearing Member carrying that account also must submit to the Exchange in the manner provided the name of any Broker(s) who has registered with the Exchange for services provided by the Exchange, and who is authorized by the customer to act on its behalf in the submission of executed transactions to the Exchange and related activity.

For any such Brokers authorized by the customer and submitted to the Exchange by the Clearing Member, such submission by the Clearing Member will not constitute an endorsement or ratification of the customer's authorization of the Broker. Moreover, submission of Brokers authorized by the customer will not mean that the Clearing Member is in privity with, has a relationship with and/or is otherwise standing behind any of the customer's authorized Brokers, and the Clearing Member will have no responsibility for any such Brokers selected by the customer and no duty or obligation to supervise the activities of any such Brokers.

[The remainder of the Rule is unchanged.]

850. FEES

A. Exchange Fees

Exchange fees, including clearing fees, Globex system fees, brokerage and/or any transaction surcharges, shall be assessed against a clearing member for each side of a transaction traded on, cleared by or processed through the Exchange and/or the Dubai Mercantile Exchange Limited ("DME") as the Board of Exchange staff or DME, as appropriate, may from time to time prescribe.

[The remainder of the Rule is unchanged.]

Revisions to CBOT Chapter 8

808. CME CLEARPORT: PROCEDURES FOR TRADE SUBMISSION

[Sections (A) and (B) are unchanged.]

(C) Submission of Transactions. The process of submission of a Transaction shall not be deemed to have been completed unless and until the Parties to the Transaction have successfully concluded the submission of the Transaction to the Exchange as an ~~E~~exchange of ~~F~~futures for ~~P~~physicals ("EFP"), an ~~E~~exchange of ~~F~~futures for ~~R~~risk ("EFR"), an Exchange of Options for Options ("EOO") or a Block Trade, as applicable, pursuant to the respective provisions of Exchange ~~R~~rules 538 and 526 and the provisions of this ~~R~~rule.