

September 16, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: Regulation 40.6(a) Rule Certification. Chicago Mercantile Exchange Inc.
Submission # 13-403: Modification to CME SDR Fee Schedule**

Dear Ms. Jurgens:

Chicago Mercantile Exchange Inc. ("CME") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it plans to modify the fee schedule that applies to the business of CME's swap data repository ("SDR") ("CME SDR"). The modifications will establish charges and replace the current fee holidays that apply to CME's SDR business. The modifications to the SDR Fee Schedule will become effective on October 1, 2013.

Exhibit 1 sets forth the new CME SDR Fee Schedule. Modifications to the prior Fee Schedule appear below with additions underscored and deletions ~~overstruck~~.

The CME SDR Chief Compliance Officer and the CME Group Legal Department collectively reviewed the requirements of the Commodity Exchange Act ("Act") relating to the business of SDRs including applicable SDR core principles ("Core Principles") in light of the proposed changes that are the subject of this submission. As a result of this review, CME identified that the changes described in this Submission may have some bearing on SDR Core Principle 4 (Additional Duties) as discussed below:

- Registered SDRs are required to maintain sufficient financial resources as set forth in CFTC Regulation 49.25. The modifications to the CME SDR Fee Schedule will establish fees for SDR services to replace the current CME SDR fee holiday. CME believes that charging fees for its services is clearly aligned with the requirement to maintain sufficient financial resources.
- Registered SDRs shall adhere to CFTC requirements regarding fair and open access and the charging of any fees, dues or other similar type charges as detailed in CFTC Regulation 49.27. As set forth in Exhibit 1, CME SDR's Fee Schedule establishes fees that will apply equally and fairly to all users of CME SDR. As such, the proposed fees are equitable and will be established in a uniform and non-discriminatory manner.

Further, the Fee Schedule will be fully disclosed and transparent to all market participants as it will be posted on a web site available to the public.

The Exchanges certify that the modifications to the CME SDR Fee Schedule comply with the Act and regulations thereunder. There were no opposing views related to the adopting of the CME SDR Fee Schedule.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you have any questions regarding this submission, please contact me at 312-466-7478 or tim.elliott@cmegroup.com. Please reference CME Submission # 13-403 in any related correspondence.

Sincerely,

/s/ Tim Elliott
Executive Director & Associate General Counsel

Attachment: Exhibit 1

Exhibit 1

CME SDR Services Fee Schedule

Service	Fee
Regulatory Reporting for Swaps Cleared at CME	[to be determined]
Regulatory Reporting for Swaps Cleared at other DCOs	[to be determined]
Regulatory Reporting for Uncleared Swaps	[to be determined]

	<u>IRS, CDS & Commodities</u>	<u>OTC FX</u>
<u>Who to Charge</u>	All Designated Reporting Counterparties	
<u>Minimum Monthly Fee</u>	<ul style="list-style-type: none"> • <u>\$200 per asset class per month</u> • <u>Applies to parent entity of reporting counterparties</u> • <u>Unlimited inter-affiliate transactions</u> 	
<u>Covered by minimum</u>	<u>25 alpha (bilateral) transactions per asset class per month</u>	<u>1,000 alpha (bilateral) transactions per FX asset class per month</u>
<u>Transactional Fee</u>	<u>\$20.00 per ticket</u>	<u>\$1.50 per ticket</u>
<u>Maintenance Fee</u>	<u>No maintenance fees</u>	
<u>Annual Fee Cap</u>	<u>\$250,000 per asset class per year</u>	
<u>Fee Waivers</u>	<u>All cleared legs (beta and gamma) of the transaction are fee waived</u>	