



World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-54
September 24, 2012

Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Establishment of Block Trade Sizes for ICE Futures U.S. Energy Contracts

Dear Sir or Madam:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "CEA") and Commission Regulations 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") hereby notifies the Commission of the block trade sizes established by the Exchange for its Energy Contracts in connection with the October 15, 2012 transition of ICE OTC Energy swaps to Energy futures and options contracts listed on the Exchange. The block trade minimums were set after consideration of the Commission's previous guidance regarding block trade minimums levels for new contracts and consultation with multiple market participants active in the respective contracts in other markets. All of the existing Exchange requirements for block trades specified in Rule 4.07 will be applicable to these trades, such as participant eligibility to transact block trades, pricing and timely reporting of the trades. The minimum block trade thresholds are set forth in Exhibit A hereto.

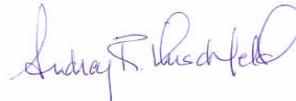
The Exchange certifies that the block trade minimums comply with the requirements of the CEA and the rules and regulations promulgated thereunder. Specifically, Core Principle 9 permits transactions such as block trades to be executed away from the central limit order book in accordance with contract market rules, at levels specified by the Exchange. The block levels set by the Exchange were established in accordance with Commission precedent for new contracts as well as the guidance codified in the proposed regulations interpreting Core Principle 9—that is—at a trade size which the Exchange reasonably anticipates will not be able to be filled in its entirety in the Exchange's central market without major price concession. In setting these levels the Exchange considered the volume, liquidity and depth of the corresponding swaps contracts

traded on OTC markets operated by ICE, as well as input from market participants and intermediaries regarding typical order and trade sizes.

No substantive opposing views were expressed by members or others with respect to these rules. The Exchange further certifies that, concurrent with this filing, a redacted copy of this submission was posted on the Exchange's website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact Trabue Bland at 770-916-7832 (Trabue.bland@theice.com).

Sincerely,

A handwritten signature in purple ink, appearing to read "Audrey R. Hirschfeld".

Audrey R. Hirschfeld
Senior Vice President & General Counsel
ICE Futures U.S, Inc.

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

	Product Type	Block Minimum
	Financial Gas	100 contracts
Financial Power	Peak	30 contracts
	Off-Peak	500 contracts
	Daily Peak	15 contracts
	Daily Off-Peak	150 Contracts
Emissions	Climate Action Registry - Climate Reserve Tonnes Futures	10 contracts
	CFI-US - US CFI Futures	10 contracts
	Regional Greenhouse Gas Initiative Futures	10 contracts
	Sulfur Financial Instrument Futures	20 contracts
	Renewable Energy Certificate Futures - Connecticut	50 contracts
	Renewable Energy Certificate Futures - Massachusetts	50 contracts
	Renewable Energy Certificate Futures - New Jersey	50 contracts
	Cross State Air Pollution Rule TR Nox Annual Futures	10 contracts
	Cross State Air Pollution Rule TR Nox Ozone Season Futures	10 contracts
	Cross State Air Pollution Rule TR SO2 Group 1 Futures	4 contracts
	Cross State Air Pollution Rule TR SO2 Group 2 Futures	4 contracts
	California Carbon Allowance Futures	10 contracts