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Submission No. 11-69
September 27, 2011

Mr. David A. Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Temporary Closing of Electronic Cotton Options Market-
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (the "Exchange") submits this written certification notifying the Commission that on September 26, 2011, the Exchange's electronic platform was temporarily shut for cotton options trading at 10:33 am DST, and went into Pre-Open at 10:40 a.m. DST and Opened at 10:43 a.m. DST. A Market Status Alert was posted on the ICE website and notices were sent via WebICE to market participants advising them of the electronic Cotton options market closure and scheduled re-open times. It was determined to temporarily close all electronic Cotton options because a system malfunction resulted in certain WebICE GUI users (those who had logged in after the open of the electronic Cotton options market) seeing the December Cotton #2 options market state as still being in pre-open when in fact the December Cotton option was open and trading. Additionally, the affected users were unable to submit certain messages to the market. To alleviate this problem, all electronic Cotton option markets had to be closed and reopened. The specific cause of the problem has been identified and a correction was deployed during ICE's standard maintenance window yesterday.

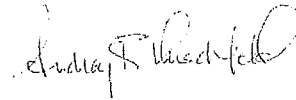
The action to temporarily close and re-open the electronic cotton options market was taken by the Chief Operating Officer and the Vice President of ICE Operations in accordance with Rule 6.02(a), which provides that "[i]n the event the physical functions of the Exchange are . . . adversely affected by a

'Physical Emergency', such as . . .computer malfunction, screen-based trading break-down. . . the President, or in his absence any Senior Vice President or the Vice President of Market Operations of ICE. . . may take any action which, in the opinion of such officer is necessary or appropriate to deal with the Physical Emergency, . . .” and “ in the event of a computer malfunction or screen-based trading system disruption, the Vice President, Operations of ICE may take any action which, in the opinion of such officer is necessary or appropriate to deal with the computer malfunction or screen-based trading system disruption...”.

No substantive opposing views were expressed by members or others with respect to the temporary closure of the electronic Cotton options market. The Exchange certifies that the temporary closure of electronic Cotton options trading by the Exchange in response to the temporary system malfunction experienced by some traders complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. ICE Futures US further certifies that a copy of this submission was posted on the Exchange's website concurrent with its filing with the Commission.

If you have any questions or need further information, please contact me at 212-748-4083 or at Audrey.hirschfeld@theice.com.

Sincerely,



Audrey R. Hirschfeld
Senior Vice President and
General Counsel

cc: Division of Market Oversight
New York Regional Office