



World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-61
September 27, 2012

Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Block Trade Sizes for Energy Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulations 40.6(a) and 40.5**

Dear Sir or Madam:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “CEA”) and Commission Regulations 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby notifies the Commission of block trade sizes established by the Exchange for its Energy Contracts.

The block trade minimums were set after consideration of the Commission’s previous guidance regarding block trade minimums levels for new contracts and consultation with multiple market participants active in the respective contracts in other markets. All of the existing Exchange requirements for block trades specified in Rule 4.07 will be applicable to these trades, such as participant eligibility to transact block trades, pricing and timely reporting of the trades. The minimum block trade thresholds are set forth in Exhibit A hereto.

The Exchange certifies that the block trade minimums comply with the requirements of the CEA and the rules and regulations promulgated thereunder. Specifically, Core Principle 9 permits transactions such as block trades to be executed away from the central limit order book in accordance with contract market rules, at levels specified by the Exchange. The block levels set by the Exchange were established in accordance with Commission precedent for new contracts as well as the guidance codified in the proposed regulations interpreting Core Principle 9—that is—at a trade size which the Exchange reasonably anticipates will not be able to be filled in its entirety in the Exchange’s central market without major price concession. In setting these levels the Exchange considered the volume, liquidity and depth of the corresponding swaps contracts traded on OTC markets operated by ICE, as well as input from market participants and intermediaries regarding typical order and trade sizes.

The block trade minimums shall go into effect on October 15, 2012. The previously filed minimums (see Submission 12-54) are not being withdrawn during the pending review period for this Submission.

No substantive opposing views were expressed by members or others with respect to these rules. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact Trabue Bland at 770-916-7832 (Trabue.bland@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "James V. Truax". The signature is written in a cursive, flowing style.

Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

TABLE A

	ICE Product(s)	Block Minimum
Financial Gas	Option on Henry Penultimate Fixed Price Swap Future	100 contracts
	HSC Basis Swap Future	75 contracts
	CG Onshore Basis Swap Future	75 contracts
	TETCO M3 Basis Swap Future	75 contracts
	Calendar Spread Option on Henry Penultimate 3-Month Calendar Spread Swap Future	75 contracts
	Calendar Year One Time Option on Henry Calendar Year One Time Fixed Price Swap Future	75 contracts
	Henry Calendar Year One Time Fixed Price Swap Future	75 contracts
	Calendar Spread Option on Henry Penultimate 6-Month Calendar Spread Swap Future	75 contracts
	Henry Penultimate Fixed Price Swap Future	50 contracts
	Waha Basis Swap Future	50 contracts
	NWP Rockies Basis Swap Future	50 contracts
	NGPL Midcont Basis Swap Future	50 contracts
	NNG Ventura Basis Swap Future	50 contracts
	TCO Basis Swap Future	50 contracts
	NNG Demarc Basis Swap Future	50 contracts
	Henry LD1 Fixed Price Swap Future	25 contracts
	Panhandle Basis Swap Future	10 contracts
	Henry Hub	50 contracts
	Basis	50 contracts
	Index	50 contracts
Swing	50 contracts	
Financial Power	PJM Cal 1x Fixed Price Options	25 contracts
	PJM WH Real Time Peak Option	25 contracts
	NYISO Zone G Day-Ahead Peak Fixed Price Swap Future	5 contracts
	NYISO Zone G Financial Peak	5 contracts
	NYISO Zone A Day-Ahead Peak Fixed Price Swap Future	5 contracts
	NYISO Zone A Financial Peak	5 contracts
	Peak	25 contracts
	Off-Peak	50 contracts
	Daily Peak	15 contracts
	Daily Off-Peak	150 contracts

Emissions	Renewable Energy Certificate Futures - Connecticut	50 contracts
	Renewable Energy Certificate Futures - Massachusetts	50 contracts
	Renewable Energy Certificate Futures - New Jersey	50 contracts
	Sulfur Financial Instrument Futures	20 contracts
	Cross State Air Pollution Rule TR Nox Annual Futures	10 contracts
	Cross State Air Pollution Rule TR Nox Ozone Season Futures	10 contracts
	Climate Action Registry - Climate Reserve Tonnes Futures	10 contracts
	CFI-US - US CFI Futures	10 contracts
	Regional Greenhouse Gas Initiative Futures	10 contracts
	California Carbon Allowance Futures	10 contracts
	Cross State Air Pollution Rule TR SO2 Group 1 Futures	4 contracts
	Cross State Air Pollution Rule TR SO2 Group 2 Futures	4 contracts

