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September 30, 2010

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

> RE: **COMEX E-micro Gold Futures Market Making Program**

COMEX Submission No. 10-283

Dear Mr. Stawick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission that the Exchange has approved a market maker program for E-micro Gold Futures.

COMEX certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you require any additional information regarding this program, please contact Patricia Cauley at 212-299-2346, Bruce Gilbert at 212-299-2424, or me at 312-648-5422. Please reference COMEX Submission No. 10-283 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack Regulatory Counsel

Attachment

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Attachment COMEX E-micro Gold Futures Market Maker Program on Globex

PRODUCTS

E-micro Gold Futures

ELIGIBILITY

- Market makers must be a CME, CBOT or NYMEX/COMEX trading firm.
- There shall be a maximum of ten market maker participants.

PROGRAM TERM

- Start Date is October 4, 2010
- End Date is March 31, 2011

MARKET MAKER OBLIGATIONS

- Quoting Requirements: Post a two-sided market for the first two active trading months of the GC contract cycle months, and for spreads, for the first three active cycle months.
- Bid/Offer Spread: Maximum 4 ticks on first two nearby active futures and spread contracts.
- Minimum volume quote per side for both futures and spread quotes: 10 x10.

MONITORING AND TERMINATION OF STATUS

• COMEX will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if COMEX concludes from its review that a Program participant is not complying with the market-making obligations of the Program.

MARKET MAKER'S INCENTIVES

- Globex fees will be waived for the E-micro contract for a period of six (6) months from launch date.
- A fee credit of 4.5 cents will be applied to the market maker account for each E-micro side traded.
 This credit will be in place for 6 months from launch date which is the duration of the market making program.
- This fee credit will be capped at \$250 per day for each market maker.

Questions about the Program

Please contact, Patricia Cauley, Director, Metals Products at (212) 299-2346.