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September 30, 2013

**VIA EMAIL (submissions@cftc.gov -and- dmosubmissions@cftc.gov)**

Commodity Futures Trading Commission  
Attention: Melissa Jurgens, Secretary  
Attention: Nancy Markowitz, Deputy Director, Division of Market Oversight  
Attention: David Van Wagner, Chief Counsel, Division of Market Oversight  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: CFTC Regulation 40.2(a) Certification: Notification of Products Offered for Trading on Nodal Exchange, LLC**

Dear Ms. Jurgens, Ms. Markowitz, and Mr. Van Wagner:

Nodal Exchange, LLC ("Nodal Exchange" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the listing of the Exchange's 1,230 electricity futures contracts and 1 natural gas futures contract for trading on Nodal Exchange, including the submission for clearing of these contracts through the Exchange. In accordance with the terms of the No-Action Relief granted to the Exchange by the Division of Market Oversight ("DMO") on September 27, 2013, the Exchange will list these contracts beginning on September 30, 2013, which is the first day Nodal Exchange operates as a designated contract market ("DCM"), without waiting one business day as otherwise required by Regulation 40.2(a)(2). The contract specifications of the Exchange's futures contracts are attached hereto and set forth in Appendix A of the Nodal Exchange Rulebook.

Nodal Exchange is also notifying the Commission that it is self-certifying the insertion of the terms and conditions of its contracts into the Reporting Levels, Accountability Levels and Position Limits table in Appendix C of the Nodal Exchange Rulebook. The terms and conditions provide the reporting levels, single month and all month accountability levels, spot month position limits, and the contracts within the same aggregation group.

Exchange management has assessed the Exchange's contracts compliance with applicable provisions of the Commodity Exchange Act ("Act"), including the Commissions Regulations thereunder and the Core Principles. Regulatory compliance of Nodal Exchange's futures contracts are mostly addressed in the Nodal

Exchange Rulebook, which was submitted to the Commission on September 20, 2013, and concisely explained as follows:

Compliance with the Rules: Trading in the Exchange's contracts will be subject to the Nodal Exchange Rulebook in Section IV, describing trading procedures, and Section VI, which establishes trading codes of conduct, sound trading practices, and identifies prohibited trading behavior and abuses. In addition, trading behavior and activity will be subject to extensive monitoring and surveillance by the Exchange's Division of Market Administration and Surveillance. The Exchange's Compliance Department has the authority to address disciplinary matters through investigation and enforcement procedures in accordance with Section VII of the Exchange Rulebook.

Contracts not Readily Susceptible to Manipulation: Nodal Exchange's contracts settle to power prices published by the relevant Independent System Operator ("ISO") or Regional Transmission Organization ("RTO"). These ISO markets are regulated by the Federal Energy Regulatory Commission ("FERC") or the state public utility commission of Texas ("PUCT"). The Exchange is separately submitting "Appendix C" to select DMO staff approved by FERC<sup>1</sup>, which demonstrates compliance that the Exchange's contracts are not readily susceptible to manipulation. A description of the underlying cash markets and deliverable supply analysis for the Exchange's contracts is provided in "Appendix C".

Nodal's Henry Hub natural gas contract is a financially settled contract based on the New York Mercantile Exchange ("NYMEX") Henry Hub contract, a long-established and highly liquid contract that is traded under the Commission's jurisdiction. The Nodal Henry Hub natural gas settles promptly upon publication of the final settlement price in the NYMEX market. The Exchange's Henry Hub natural gas contract is financially settled based on a highly liquid, third-party product, and is therefore not readily susceptible to manipulation.

Prevention of Market Disruption: Trading in the Exchange's contracts will be subject to the Nodal Exchange Rulebook Section VI, which prohibits disruptive trading behavior and manipulation, subject to monitoring and surveillance by the Exchange's Division of Market Administration and Surveillance.

Position Limitations or Accountability: The spot-month speculative position limits for the Exchange's contracts are set at 25% of the deliverable supply in the respective underlying market, except for four NYISO zones which are commensurate with the levels set by competing exchanges for similar contracts.

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<sup>1</sup> Information contained in "Appendix C" contains Critical Energy Infrastructure Information ("CEII"), which may only be shared with individuals who have been approved by the FERC to receive such CEII in accordance with the provisions of 18 C.F.R. § 388.113.

The Exchange's cash-settled Henry Hub natural gas contract is, at 2,500 MMBTU, a quarter of the size of the physically settled Henry Hub contract traded on the New York Mercantile Exchange and identical to the size of the financially settled ICE Futures U.S. Henry Hub contract. Nodal spot month position limits and single month and all-months-combined position accountability and reportable levels are commensurate with the levels set by those competing exchanges.

Availability of General Information: The Exchange will post general information, including its contract specifications, Exchange fees, and the Nodal Exchange Rulebook, on the Exchange's website: [www.nodalexchange.com](http://www.nodalexchange.com).

Daily publication of Trading Information: The Exchange will publish daily information on settlement prices, volume, open interest and opening and closing ranges for the Exchange's actively traded contracts on its website.

Execution of Transactions: The Exchange's contracts will be available on the Exchange's electronic trading screen that is a central limit order book ("CLOB"). The CLOB provides the market with the ability to execute the Exchange's contracts from the interaction of multiple bids and multiple offers within a predetermined, nondiscretionary automated trade matching and execution algorithm.

Trade Information: The CLOB will maintain all information with respect to each order and each consummated trade, as well as all other information relating to the trade environment that determines the matching and clearing of trades. As such, any order submitted to the CLOB can be tracked from the time it is entered into the system until the time that it is matched, canceled or otherwise removed.

Financial Integrity of Transactions: The Exchange has entered into a clearing arrangement with LCH.Clearnet Limited ("LCH"), a derivatives clearing organization subject to Part 39 of the Commission Regulations.

Protection of Markets and Market Participants: Section VI of the Nodal Exchange Rulebook protects the market and market participants from abusive, disruptive, fraudulent, noncompetitive and unfair conduct and trade practices. These rules apply to all transactions in the Exchange's contracts.

Disciplinary Procedures: Section VII of the Nodal Exchange Rulebook describes the disciplinary procedures of the Exchange that authorize the Exchange to discipline, suspend, or expel anyone on the Exchange that violates these rules. The Compliance Department is authorized to investigate matters involving financial surveillance.

Dispute Resolution: Section VIII of the Nodal Exchange Rulebook establishes rules concerning alternative dispute resolution, which provide for the resolution of disputes between or among Exchange users through the NFA arbitration program.

Under Section VIII, arbitration is available for all disputes, controversies or claims among all Exchange users relating to Exchange activities.

Pursuant to Section 5c(c) of the Act and the Commission's Regulation 40.2, the Exchange certifies that the Exchange's futures contracts to be listed complies with the Act and the Commission's Regulations thereunder.

If you have any question or need additional information regarding the above, please contact the undersigned at 703-962-9835 or [Herrera@nodalexchange.com](mailto:Herrera@nodalexchange.com).

Sincerely,



Anita Herrera  
Chief Regulatory Officer

**Attachments:**

- Submission Cover Sheet
- Nodal Exchange Rulebook Appendix A – Contract Specifications
- Nodal Exchange Appendix C – Reporting Levels, Accountability Levels and Position Limits



## **Nodal Exchange Contract Specifications**

**PJM AECO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM AECO, Day Ahead
<b>Contract Code</b>	DLO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	351 MW
<b>Margin Unit</b>	US Dollars

**PJM AECO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM AECO, Day Ahead
<b>Contract Code</b>	DLP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	292 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM AEP, Day Ahead
<b>Contract Code</b>	DLQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4312 MW
<b>Margin Unit</b>	US Dollars



**PJM AEP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM AEP, Day Ahead
<b>Contract Code</b>	DLR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3646 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
<b>Contract Code</b>	DLW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7031 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
<b>Contract Code</b>	DLX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6535 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, PJM AEP-DAYTON HUB, Day Ahead
<b>Contract Code</b>	HXO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5441 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, PJM AEP-DAYTON HUB, Day Ahead
<b>Contract Code</b>	HXP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6535 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Real Time
<b>Contract Code</b>	FKA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7031 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Real Time
<b>Contract Code</b>	FKB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6535 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, PJM AEP-DAYTON HUB, Real Time
<b>Contract Code</b>	HXM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5441 MW
<b>Margin Unit</b>	US Dollars



**PJM AEP-DAYTON HUB Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, PJM AEP-DAYTON HUB, Real Time
<b>Contract Code</b>	HXN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6535 MW
<b>Margin Unit</b>	US Dollars

**PJM APS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM APS, Day Ahead
<b>Contract Code</b>	DMY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1504 MW
<b>Margin Unit</b>	US Dollars

**PJM APS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM APS, Day Ahead
<b>Contract Code</b>	DMZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1260 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM ATSI, Day Ahead
<b>Contract Code</b>	FZA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2180 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM ATSI, Day Ahead
<b>Contract Code</b>	FZB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1754 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM ATSI, Real Time
<b>Contract Code</b>	FZC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2180 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM ATSI, Real Time
<b>Contract Code</b>	FZD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1754 MW
<b>Margin Unit</b>	US Dollars

**PJM BGE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM BGE, Day Ahead
<b>Contract Code</b>	DPQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1061 MW
<b>Margin Unit</b>	US Dollars



**PJM BGE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM BGE, Day Ahead
<b>Contract Code</b>	DPR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	883 MW
<b>Margin Unit</b>	US Dollars

**PJM BGE Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM BGE, Real Time
<b>Contract Code</b>	FRS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1061 MW
<b>Margin Unit</b>	US Dollars

**PJM BGE Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM BGE, Real Time
<b>Contract Code</b>	FRT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	883 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM COMED, Day Ahead
<b>Contract Code</b>	DVO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3439 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM COMED, Day Ahead
<b>Contract Code</b>	DVP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2760 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM COMED, Real Time
<b>Contract Code</b>	FUA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3439 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM COMED, Real Time
<b>Contract Code</b>	FUB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2760 MW
<b>Margin Unit</b>	US Dollars

**PJM DAY Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DAY, Day Ahead
<b>Contract Code</b>	DYI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars



**PJM DAY Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DAY, Day Ahead
<b>Contract Code</b>	DYJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	584 MW
<b>Margin Unit</b>	US Dollars

**PJM DEK Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DEK, Day Ahead
<b>Contract Code</b>	HQS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars

**PJM DEK Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DEK, Day Ahead
<b>Contract Code</b>	HQT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	103 MW
<b>Margin Unit</b>	US Dollars

**PJM DEOK Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DEOK, Day Ahead
<b>Contract Code</b>	GAA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	846 MW
<b>Margin Unit</b>	US Dollars

**PJM DEOK Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DEOK, Day Ahead
<b>Contract Code</b>	GAB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	697 MW
<b>Margin Unit</b>	US Dollars

**PJM DOM Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DOM, Day Ahead
<b>Contract Code</b>	DZS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2997 MW
<b>Margin Unit</b>	US Dollars

**PJM DOM Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DOM, Day Ahead
<b>Contract Code</b>	DZT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2498 MW
<b>Margin Unit</b>	US Dollars

**PJM DOMINION HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DOMINION HUB, Day Ahead
<b>Contract Code</b>	DZU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13278 MW
<b>Margin Unit</b>	US Dollars



**PJM DOMINION HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DOMINION HUB, Day Ahead
<b>Contract Code</b>	DZV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	12400 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DPL, Day Ahead
<b>Contract Code</b>	EAC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	601 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DPL, Day Ahead
<b>Contract Code</b>	EAD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	501 MW
<b>Margin Unit</b>	US Dollars

**PJM DUQ Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM DUQ, Day Ahead
<b>Contract Code</b>	FJO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	473 MW
<b>Margin Unit</b>	US Dollars

**PJM DUQ Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM DUQ, Day Ahead
<b>Contract Code</b>	FJP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	388 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTERN HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EASTERN HUB, Day Ahead
<b>Contract Code</b>	EAS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	10275 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTERN HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EASTERN HUB, Day Ahead
<b>Contract Code</b>	EAT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	9352 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTERN HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EASTERN HUB, Real Time
<b>Contract Code</b>	FRU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	10275 MW
<b>Margin Unit</b>	US Dollars



**PJM EASTERN HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EASTERN HUB, Real Time
<b>Contract Code</b>	FRV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	9352 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTON Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EASTON, Day Ahead
<b>Contract Code</b>	EAU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	9 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTON Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EASTON, Day Ahead
<b>Contract Code</b>	EAV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars

**PJM EBEND20 KVEB2 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EBEND20 KVEB2, Day Ahead
<b>Contract Code</b>	HQW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	167 MW
<b>Margin Unit</b>	US Dollars

**PJM EBEND20 KVEB2 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EBEND20 KVEB2, Day Ahead
<b>Contract Code</b>	HQX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	167 MW
<b>Margin Unit</b>	US Dollars

**PJM EDGEMOOR13 KVHAYRD4 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EDGEMOOR13 KVHAYRD4, Day Ahead
<b>Contract Code</b>	EBO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM EDGEMOOR13 KVHAYRD4 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EDGEMOOR13 KVHAYRD4, Day Ahead
<b>Contract Code</b>	EBP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM EDGEMOOR18 KVHAYRD8 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM EDGEMOOR18 KVHAYRD8, Day Ahead
<b>Contract Code</b>	EBQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars



**PJM EDGEMOOR18 KVHAYRD8 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM EDGEMOOR18 KVHAYRD8, Day Ahead
<b>Contract Code</b>	EBR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM ELGIN EC3 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM ELGIN EC3, Day Ahead
<b>Contract Code</b>	DIO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	135 MW
<b>Margin Unit</b>	US Dollars

**PJM ELGIN EC3 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM ELGIN EC3, Day Ahead
<b>Contract Code</b>	DIP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	135 MW
<b>Margin Unit</b>	US Dollars

**PJM ENERGY Monthly Day Ahead On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM ENERGY, Day Ahead
<b>Contract Code</b>	FWA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	39511 MW
<b>Margin Unit</b>	US Dollars

**PJM ENERGY Monthly Day Ahead Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM ENERGY, Day Ahead
<b>Contract Code</b>	FWB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	36908 MW
<b>Margin Unit</b>	US Dollars

**PJM ENERGY Monthly Real Time On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM ENERGY, Real Time
<b>Contract Code</b>	FWC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	39511 MW
<b>Margin Unit</b>	US Dollars

**PJM ENERGY Monthly Real Time Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM ENERGY, Real Time
<b>Contract Code</b>	FWD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	36908 MW
<b>Margin Unit</b>	US Dollars

**PJM FE OHIO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM FE OHIO, Day Ahead
<b>Contract Code</b>	FWW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2005 MW
<b>Margin Unit</b>	US Dollars



**PJM FE OHIO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM FE OHIO, Day Ahead
<b>Contract Code</b>	FWX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1614 MW
<b>Margin Unit</b>	US Dollars

**PJM HARR APS20 KVGGEN 1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM HARR APS20 KVGGEN 1, Day Ahead
<b>Contract Code</b>	GVU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**PJM HARR APS20 KVGGEN 1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM HARR APS20 KVGGEN 1, Day Ahead
<b>Contract Code</b>	GVV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**PJM HATFIELD18 KVGGEN 1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM HATFIELD18 KVGGEN 1, Day Ahead
<b>Contract Code</b>	EHK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM HATFIELD18 KVGGEN 1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM HATFIELD18 KVGGEN 1, Day Ahead
<b>Contract Code</b>	EHL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM IMO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM IMO, Day Ahead
<b>Contract Code</b>	EIS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	438 MW
<b>Margin Unit</b>	US Dollars

**PJM IMO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM IMO, Day Ahead
<b>Contract Code</b>	EIT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	438 MW
<b>Margin Unit</b>	US Dollars

**PJM JCPL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM JCPL, Day Ahead
<b>Contract Code</b>	EJI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	763 MW
<b>Margin Unit</b>	US Dollars



**PJM JCPL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM JCPL, Day Ahead
<b>Contract Code</b>	EJJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	596 MW
<b>Margin Unit</b>	US Dollars

**PJM JCPL Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM JCPL, Real Time
<b>Contract Code</b>	FRW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	763 MW
<b>Margin Unit</b>	US Dollars

**PJM JCPL Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM JCPL, Real Time
<b>Contract Code</b>	FRX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	596 MW
<b>Margin Unit</b>	US Dollars

**PJM LIDA - AP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM LIDA - AP, Day Ahead
<b>Contract Code</b>	EMA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	35 MW
<b>Margin Unit</b>	US Dollars

**PJM LIDA - AP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM LIDA - AP, Day Ahead
<b>Contract Code</b>	EMB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	35 MW
<b>Margin Unit</b>	US Dollars

**PJM METED Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM METED, Day Ahead
<b>Contract Code</b>	EOW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	527 MW
<b>Margin Unit</b>	US Dollars

**PJM METED Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM METED, Day Ahead
<b>Contract Code</b>	EOX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	423 MW
<b>Margin Unit</b>	US Dollars

**PJM METED Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM METED, Real Time
<b>Contract Code</b>	FUI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	527 MW
<b>Margin Unit</b>	US Dollars



**PJM METED Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM METED, Real Time
<b>Contract Code</b>	FUJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	423 MW
<b>Margin Unit</b>	US Dollars

**PJM MIAMIFOR18 KVG6 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM MIAMIFOR18 KVG6, Day Ahead
<b>Contract Code</b>	HRA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	336 MW
<b>Margin Unit</b>	US Dollars

**PJM MIAMIFOR18 KVG6 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM MIAMIFOR18 KVG6, Day Ahead
<b>Contract Code</b>	HRB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	336 MW
<b>Margin Unit</b>	US Dollars

**PJM MTSTORM422 KVG3 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM MTSTORM422 KVG3, Day Ahead
<b>Contract Code</b>	ERA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	420 MW
<b>Margin Unit</b>	US Dollars

**PJM MTSTORM422 KVG3 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM MTSTORM422 KVG3, Day Ahead
<b>Contract Code</b>	ERB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	420 MW
<b>Margin Unit</b>	US Dollars

**PJM N ILLINOIS HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Day Ahead
<b>Contract Code</b>	ERM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5938 MW
<b>Margin Unit</b>	US Dollars

**PJM N ILLINOIS HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Day Ahead
<b>Contract Code</b>	ERN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5196 MW
<b>Margin Unit</b>	US Dollars

**PJM N ILLINOIS HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Real Time
<b>Contract Code</b>	FKC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5938 MW
<b>Margin Unit</b>	US Dollars



**PJM N ILLINOIS HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Real Time
<b>Contract Code</b>	FKD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5196 MW
<b>Margin Unit</b>	US Dollars

**PJM PECO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PECO, Day Ahead
<b>Contract Code</b>	EUY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1425 MW
<b>Margin Unit</b>	US Dollars

**PJM PECO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PECO, Day Ahead
<b>Contract Code</b>	EUZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1165 MW
<b>Margin Unit</b>	US Dollars

**PJM PECO Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PECO, Real Time
<b>Contract Code</b>	FUK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1425 MW
<b>Margin Unit</b>	US Dollars

**PJM PECO Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PECO, Real Time
<b>Contract Code</b>	FUL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1165 MW
<b>Margin Unit</b>	US Dollars

**PJM PENELEC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PENELEC, Day Ahead
<b>Contract Code</b>	EVA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1063 MW
<b>Margin Unit</b>	US Dollars

**PJM PENELEC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PENELEC, Day Ahead
<b>Contract Code</b>	EVB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	867 MW
<b>Margin Unit</b>	US Dollars

**PJM PENN POWER Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PENN POWER, Day Ahead
<b>Contract Code</b>	FWM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	174 MW
<b>Margin Unit</b>	US Dollars



**PJM PENN POWER Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PENN POWER, Day Ahead
<b>Contract Code</b>	FWN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	140 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO, Day Ahead
<b>Contract Code</b>	EVG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1019 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO, Day Ahead
<b>Contract Code</b>	EVH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	821 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO, Real Time
<b>Contract Code</b>	FRM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1019 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO, Real Time
<b>Contract Code</b>	FRN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	821 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO DC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO DC, Day Ahead
<b>Contract Code</b>	EVI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	285 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO DC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO DC, Day Ahead
<b>Contract Code</b>	EVJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	230 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO MD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO MD, Day Ahead
<b>Contract Code</b>	EVK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	570 MW
<b>Margin Unit</b>	US Dollars



**PJM PEPCO MD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO MD, Day Ahead
<b>Contract Code</b>	EVL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	460 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PPL, Day Ahead
<b>Contract Code</b>	EWU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1424 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PPL, Day Ahead
<b>Contract Code</b>	EWV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1153 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PPL, Real Time
<b>Contract Code</b>	FUO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1424 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PPL, Real Time
<b>Contract Code</b>	FUP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1153 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEG Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PSEG, Day Ahead
<b>Contract Code</b>	EXE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1470 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEG Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PSEG, Day Ahead
<b>Contract Code</b>	EXF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1168 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEG Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM PSEG, Real Time
<b>Contract Code</b>	FRO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1470 MW
<b>Margin Unit</b>	US Dollars



**PJM PSEG Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM PSEG, Real Time
<b>Contract Code</b>	FRP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1168 MW
<b>Margin Unit</b>	US Dollars

**PJM RECO Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM RECO, Day Ahead
<b>Contract Code</b>	EXQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	64 MW
<b>Margin Unit</b>	US Dollars

**PJM RECO Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM RECO, Day Ahead
<b>Contract Code</b>	EXR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	47 MW
<b>Margin Unit</b>	US Dollars

**PJM SOUTHIMP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM SOUTHIMP, Day Ahead
<b>Contract Code</b>	GVS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1377 MW
<b>Margin Unit</b>	US Dollars

**PJM SOUTHIMP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM SOUTHIMP, Day Ahead
<b>Contract Code</b>	GVT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1377 MW
<b>Margin Unit</b>	US Dollars

**PJM SRIVER230 KVNUG GE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM SRIVER230 KVNUG GE, Day Ahead
<b>Contract Code</b>	FCI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	65 MW
<b>Margin Unit</b>	US Dollars

**PJM SRIVER230 KVNUG GE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM SRIVER230 KVNUG GE, Day Ahead
<b>Contract Code</b>	FCJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	65 MW
<b>Margin Unit</b>	US Dollars

**PJM STEELCTY18 KVBETH 4CC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM STEELCTY18 KVBETH 4CC, Day Ahead
<b>Contract Code</b>	FDC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars



**PJM STEELCTY18 KVBETH 4CC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM STEELCTY18 KVBETH 4CC, Day Ahead
<b>Contract Code</b>	FDD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**PJM STEELCTY18 KVBETH 8CC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM STEELCTY18 KVBETH 8CC, Day Ahead
<b>Contract Code</b>	FDE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**PJM STEELCTY18 KVBETH 8CC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM STEELCTY18 KVBETH 8CC, Day Ahead
<b>Contract Code</b>	FDF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Day Ahead
<b>Contract Code</b>	FHK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8307 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Day Ahead
<b>Contract Code</b>	FHL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7747 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, PJM WESTERN HUB, Day Ahead
<b>Contract Code</b>	GBZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6450 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, PJM WESTERN HUB, Day Ahead
<b>Contract Code</b>	GBY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7747 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Real Time
<b>Contract Code</b>	FKE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8307 MW
<b>Margin Unit</b>	US Dollars



**PJM WESTERN HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Real Time
<b>Contract Code</b>	FKF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7747 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, PJM WESTERN HUB, Real Time
<b>Contract Code</b>	GCB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6450 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, PJM WESTERN HUB, Real Time
<b>Contract Code</b>	GCA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;_updated.csv</a> PJM secondary price source (as needed): <a href="http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv">http://www.pjm.com/pub/account/lmp/&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7747 MW
<b>Margin Unit</b>	US Dollars

**PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, PJM WOODSDAL13.5 KVCT1, Day Ahead
<b>Contract Code</b>	HRE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	122 MW
<b>Margin Unit</b>	US Dollars

**PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, PJM WOODSDAL13.5 KVCT1, Day Ahead
<b>Contract Code</b>	HRF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/Impda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	122 MW
<b>Margin Unit</b>	US Dollars

**NYISO CAPITL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO CAPITL, Day Ahead
<b>Contract Code</b>	CTE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	516 MW
<b>Margin Unit</b>	US Dollars

**NYISO CAPITL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO CAPITL, Day Ahead
<b>Contract Code</b>	CTF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**NYISO CENTRL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO CENTRL, Day Ahead
<b>Contract Code</b>	CTQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	723 MW
<b>Margin Unit</b>	US Dollars



**NYISO CENTRL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO CENTRL, Day Ahead
<b>Contract Code</b>	CTR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	589 MW
<b>Margin Unit</b>	US Dollars

**NYISO DUNWOD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO DUNWOD, Day Ahead
<b>Contract Code</b>	CUU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**NYISO DUNWOD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO DUNWOD, Day Ahead
<b>Contract Code</b>	CUV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	156 MW
<b>Margin Unit</b>	US Dollars

**NYISO ENERGY Monthly Day Ahead On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO ENERGY, Day Ahead
<b>Contract Code</b>	FWE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8466 MW
<b>Margin Unit</b>	US Dollars

**NYISO ENERGY Monthly Day Ahead Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO ENERGY, Day Ahead
<b>Contract Code</b>	FWF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7605 MW
<b>Margin Unit</b>	US Dollars

**NYISO GENESE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO GENESE, Day Ahead
<b>Contract Code</b>	CWE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	324 MW
<b>Margin Unit</b>	US Dollars

**NYISO GENESE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO GENESE, Day Ahead
<b>Contract Code</b>	CWF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	255 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUD VL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO HUD VL, Day Ahead
<b>Contract Code</b>	CXO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars



**NYISO HUD VL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO HUD VL, Day Ahead
<b>Contract Code</b>	CXP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUD VL Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO HUD VL, Real Time
<b>Contract Code</b>	FTG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUD VL Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO HUD VL, Real Time
<b>Contract Code</b>	FTH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**NYISO LONGIL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO LONGIL, Day Ahead
<b>Contract Code</b>	CYU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	728 MW
<b>Margin Unit</b>	US Dollars

**NYISO LONGIL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO LONGIL, Day Ahead
<b>Contract Code</b>	CYV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	574 MW
<b>Margin Unit</b>	US Dollars

**NYISO MHK VL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO MHK VL, Day Ahead
<b>Contract Code</b>	CZA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	252 MW
<b>Margin Unit</b>	US Dollars

**NYISO MHK VL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO MHK VL, Day Ahead
<b>Contract Code</b>	CZB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLWD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO MILLWD, Day Ahead
<b>Contract Code</b>	CZG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	234 MW
<b>Margin Unit</b>	US Dollars



**NYISO MILLWD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO MILLWD, Day Ahead
<b>Contract Code</b>	CZH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	188 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.Y.C. Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO N.Y.C., Day Ahead
<b>Contract Code</b>	CZS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1765 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.Y.C. Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO N.Y.C., Day Ahead
<b>Contract Code</b>	CZT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1366 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.Y.C. Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO N.Y.C., Real Time
<b>Contract Code</b>	FTO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1765 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.Y.C. Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO N.Y.C., Real Time
<b>Contract Code</b>	FTP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1366 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO NORTH, Day Ahead
<b>Contract Code</b>	DBA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	174 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO NORTH, Day Ahead
<b>Contract Code</b>	DBB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	164 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO WEST, Day Ahead
<b>Contract Code</b>	DEU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3529 MW
<b>Margin Unit</b>	US Dollars



**NYISO WEST Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO WEST, Day Ahead
<b>Contract Code</b>	DEV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1026 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, NYISO WEST, Real Time
<b>Contract Code</b>	FTS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3529 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, NYISO WEST, Real Time
<b>Contract Code</b>	FTT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip">http://mis.nyiso.com/public/csv/rtlbmp/YYYYMM01rtlbmp_zone_csv.zip</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1026 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.AMILSES Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO AMIL.AMILSES, Day Ahead
<b>Contract Code</b>	FXG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.AMILSES Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO AMIL.AMILSES, Day Ahead
<b>Contract Code</b>	FXH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.BGS6 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO AMIL.BGS6, Day Ahead
<b>Contract Code</b>	FXI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.BGS6 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO AMIL.BGS6, Day Ahead
<b>Contract Code</b>	FXJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.BGS9 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO AMIL.BGS9, Day Ahead
<b>Contract Code</b>	FXK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars



**MISO-RTO AMIL.BGS9 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO AMIL.BGS9, Day Ahead
<b>Contract Code</b>	FXL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.IP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO AMIL.IP, Day Ahead
<b>Contract Code</b>	FXY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMIL.IP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO AMIL.IP, Day Ahead
<b>Contract Code</b>	FXZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMMO.UE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO AMMO.UE, Day Ahead
<b>Contract Code</b>	AYU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1443 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO AMMO.UE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO AMMO.UE, Day Ahead
<b>Contract Code</b>	AYV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1191 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO CIN.PSI Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO CIN.PSI, Day Ahead
<b>Contract Code</b>	BDY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1211 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO CIN.PSI Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO CIN.PSI, Day Ahead
<b>Contract Code</b>	BDZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1000 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO ILLINOIS.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO ILLINOIS.HUB, Day Ahead
<b>Contract Code</b>	FXQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1308 MW
<b>Margin Unit</b>	US Dollars



**MISO-RTO ILLINOIS.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO ILLINOIS.HUB, Day Ahead
<b>Contract Code</b>	FXR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1142 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO INDIANA.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO INDIANA.HUB, Day Ahead
<b>Contract Code</b>	FXM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1924 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO INDIANA.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO INDIANA.HUB, Day Ahead
<b>Contract Code</b>	FXN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1680 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO INDIANA.HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO INDIANA.HUB, Real Time
<b>Contract Code</b>	FXO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1924 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO INDIANA.HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO INDIANA.HUB, Real Time
<b>Contract Code</b>	FXP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1680 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MDU.MDU Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO MDU.MDU, Day Ahead
<b>Contract Code</b>	BXC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	100 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MDU.MDU Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO MDU.MDU, Day Ahead
<b>Contract Code</b>	BXD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	83 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MEC.MECB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO MEC.MECB, Day Ahead
<b>Contract Code</b>	FLU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	993 MW
<b>Margin Unit</b>	US Dollars



**MISO-RTO MEC.MECB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO MEC.MECB, Day Ahead
<b>Contract Code</b>	FLV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	820 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MICHIGAN.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO MICHIGAN.HUB, Day Ahead
<b>Contract Code</b>	FXS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4905 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MICHIGAN.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO MICHIGAN.HUB, Day Ahead
<b>Contract Code</b>	FXT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4284 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MINN.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO MINN.HUB, Day Ahead
<b>Contract Code</b>	FXU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2910 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO MINN.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO MINN.HUB, Day Ahead
<b>Contract Code</b>	FXV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2542 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO NSP.AEPM4 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO NSP.AEPM4, Day Ahead
<b>Contract Code</b>	GBW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO NSP.AEPM4 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO NSP.AEPM4, Day Ahead
<b>Contract Code</b>	GBX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO-RTO WPS.MPU Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO-RTO WPS.MPU, Day Ahead
<b>Contract Code</b>	FYY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	443 MW
<b>Margin Unit</b>	US Dollars



**MISO-RTO WPS.MPU Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO-RTO WPS.MPU, Day Ahead
<b>Contract Code</b>	FYZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	366 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTE.ALTE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ALTE.ALTE, Day Ahead
<b>Contract Code</b>	AOA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	499 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTE.ALTE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ALTE.ALTE, Day Ahead
<b>Contract Code</b>	AOB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	412 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTE.ROCKGEN1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ALTE.ROCKGEN1, Day Ahead
<b>Contract Code</b>	APA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	117 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTE.ROCKGEN1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ALTE.ROCKGEN1, Day Ahead
<b>Contract Code</b>	APB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	117 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTW.ALTW Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ALTW.ALTW, Day Ahead
<b>Contract Code</b>	FZI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	825 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTW.ALTW Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ALTW.ALTW, Day Ahead
<b>Contract Code</b>	FZJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	681 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTW.FOXLK1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ALTW.FOXLK1, Day Ahead
<b>Contract Code</b>	ARE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars



**MISO ALTW.FOXLK1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ALTW.FOXLK1, Day Ahead
<b>Contract Code</b>	ARF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTW.FOXLK3 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ALTW.FOXLK3, Day Ahead
<b>Contract Code</b>	ARI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**MISO ALTW.FOXLK3 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ALTW.FOXLK3, Day Ahead
<b>Contract Code</b>	ARJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.AEM.RPGI Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.AEM.RPGI, Day Ahead
<b>Contract Code</b>	AUE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.AEM.RPGI Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.AEM.RPGI, Day Ahead
<b>Contract Code</b>	AUF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.AMILSES Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.AMILSES, Day Ahead
<b>Contract Code</b>	AUI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.AMILSES Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.AMILSES, Day Ahead
<b>Contract Code</b>	AUJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.AMILSES Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.AMILSES, Real Time
<b>Contract Code</b>	FSQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars



**MISO AMIL.AMILSES Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.AMILSES, Real Time
<b>Contract Code</b>	FSR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.BGS6 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.BGS6, Day Ahead
<b>Contract Code</b>	ATW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.BGS6 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.BGS6, Day Ahead
<b>Contract Code</b>	ATX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.BGS9 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.BGS9, Day Ahead
<b>Contract Code</b>	AUG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.BGS9 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.BGS9, Day Ahead
<b>Contract Code</b>	AUH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.WPSE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.WPSE, Day Ahead
<b>Contract Code</b>	GBQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.WPSE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.WPSE, Day Ahead
<b>Contract Code</b>	GBR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO AMIL.WPSE.OLIN Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO AMIL.WPSE.OLIN, Day Ahead
<b>Contract Code</b>	BZY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars



**MISO AMIL.WPSE.OLIN Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO AMIL.WPSE.OLIN, Day Ahead
<b>Contract Code</b>	BZZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO CIN.HAG.AEPM Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO CIN.HAG.AEPM, Day Ahead
<b>Contract Code</b>	GCK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1211 MW
<b>Margin Unit</b>	US Dollars

**MISO CIN.HAG.AEPM Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO CIN.HAG.AEPM, Day Ahead
<b>Contract Code</b>	GCL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1000 MW
<b>Margin Unit</b>	US Dollars

**MISO CONS.LANS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO CONS.LANS, Day Ahead
<b>Contract Code</b>	FYW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1611 MW
<b>Margin Unit</b>	US Dollars

**MISO CONS.LANS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO CONS.LANS, Day Ahead
<b>Contract Code</b>	FYX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1330 MW
<b>Margin Unit</b>	US Dollars

**MISO CONS.SESB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO CONS.SESB, Day Ahead
<b>Contract Code</b>	FZO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1611 MW
<b>Margin Unit</b>	US Dollars

**MISO CONS.SESB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO CONS.SESB, Day Ahead
<b>Contract Code</b>	FZP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1330 MW
<b>Margin Unit</b>	US Dollars

**MISO CONS.WPSE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO CONS.WPSE, Day Ahead
<b>Contract Code</b>	BSS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1611 MW
<b>Margin Unit</b>	US Dollars



**MISO CONS.WPSE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO CONS.WPSE, Day Ahead
<b>Contract Code</b>	BST
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1330 MW
<b>Margin Unit</b>	US Dollars

**MISO CWLD.CWLD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO CWLD.CWLD, Day Ahead
<b>Contract Code</b>	BJS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	47 MW
<b>Margin Unit</b>	US Dollars

**MISO CWLD.CWLD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO CWLD.CWLD, Day Ahead
<b>Contract Code</b>	BJT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	39 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.CROS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO DECO.CROS, Day Ahead
<b>Contract Code</b>	GCQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1923 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.CROS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO DECO.CROS, Day Ahead
<b>Contract Code</b>	GCR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1383 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.SEBE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO DECO.SEBE, Day Ahead
<b>Contract Code</b>	GCS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1923 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.SEBE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO DECO.SEBE, Day Ahead
<b>Contract Code</b>	GCT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1383 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.SESA Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO DECO.SESA, Day Ahead
<b>Contract Code</b>	GBU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1923 MW
<b>Margin Unit</b>	US Dollars



**MISO DECO.SESA Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO DECO.SESA, Day Ahead
<b>Contract Code</b>	GBV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1383 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.WPSZ Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO DECO.WPSZ, Day Ahead
<b>Contract Code</b>	APU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1923 MW
<b>Margin Unit</b>	US Dollars

**MISO DECO.WPSZ Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO DECO.WPSZ, Day Ahead
<b>Contract Code</b>	APV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1383 MW
<b>Margin Unit</b>	US Dollars

**MISO DPC.DPC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO DPC.DPC, Day Ahead
<b>Contract Code</b>	GBS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	175 MW
<b>Margin Unit</b>	US Dollars

**MISO DPC.DPC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO DPC.DPC, Day Ahead
<b>Contract Code</b>	GBT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	144 MW
<b>Margin Unit</b>	US Dollars

**MISO ENERGY Monthly Day Ahead On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ENERGY, Day Ahead
<b>Contract Code</b>	FVW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	24507 MW
<b>Margin Unit</b>	US Dollars

**MISO ENERGY Monthly Day Ahead Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ENERGY, Day Ahead
<b>Contract Code</b>	FVX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22205 MW
<b>Margin Unit</b>	US Dollars

**MISO ENERGY Monthly Real Time On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ENERGY, Real Time
<b>Contract Code</b>	FVY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	24507 MW
<b>Margin Unit</b>	US Dollars



**MISO ENERGY Monthly Real Time Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ENERGY, Real Time
<b>Contract Code</b>	FVZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22205 MW
<b>Margin Unit</b>	US Dollars

**MISO GRE.HUC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO GRE.HUC, Day Ahead
<b>Contract Code</b>	BSW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	484 MW
<b>Margin Unit</b>	US Dollars

**MISO GRE.HUC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO GRE.HUC, Day Ahead
<b>Contract Code</b>	BSX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	399 MW
<b>Margin Unit</b>	US Dollars

**MISO ILLINOIS.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ILLINOIS.HUB, Day Ahead
<b>Contract Code</b>	BVC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1308 MW
<b>Margin Unit</b>	US Dollars

**MISO ILLINOIS.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ILLINOIS.HUB, Day Ahead
<b>Contract Code</b>	BVD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1142 MW
<b>Margin Unit</b>	US Dollars

**MISO ILLINOIS.HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ILLINOIS.HUB, Real Time
<b>Contract Code</b>	FSU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1308 MW
<b>Margin Unit</b>	US Dollars

**MISO ILLINOIS.HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ILLINOIS.HUB, Real Time
<b>Contract Code</b>	FSV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1142 MW
<b>Margin Unit</b>	US Dollars

**MISO INDIANA.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO INDIANA.HUB, Day Ahead
<b>Contract Code</b>	BFI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1924 MW
<b>Margin Unit</b>	US Dollars



**MISO INDIANA.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO INDIANA.HUB, Day Ahead
<b>Contract Code</b>	BFJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1680 MW
<b>Margin Unit</b>	US Dollars

**MISO INDIANA.HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO INDIANA.HUB, Real Time
<b>Contract Code</b>	FJY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1924 MW
<b>Margin Unit</b>	US Dollars

**MISO INDIANA.HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO INDIANA.HUB, Real Time
<b>Contract Code</b>	FJZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1680 MW
<b>Margin Unit</b>	US Dollars

**MISO KCPL Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO KCPL, Day Ahead
<b>Contract Code</b>	BWA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	41 MW
<b>Margin Unit</b>	US Dollars

**MISO KCPL Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO KCPL, Day Ahead
<b>Contract Code</b>	BWB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	41 MW
<b>Margin Unit</b>	US Dollars

**MISO MICHIGAN.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO MICHIGAN.HUB, Day Ahead
<b>Contract Code</b>	BXW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4905 MW
<b>Margin Unit</b>	US Dollars

**MISO MICHIGAN.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO MICHIGAN.HUB, Day Ahead
<b>Contract Code</b>	BXX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4284 MW
<b>Margin Unit</b>	US Dollars

**MISO MICHIGAN.HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO MICHIGAN.HUB, Real Time
<b>Contract Code</b>	FRK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4905 MW
<b>Margin Unit</b>	US Dollars



**MISO MICHIGAN.HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO MICHIGAN.HUB, Real Time
<b>Contract Code</b>	FRL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4284 MW
<b>Margin Unit</b>	US Dollars

**MISO MINN.HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO MINN.HUB, Day Ahead
<b>Contract Code</b>	BYA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2910 MW
<b>Margin Unit</b>	US Dollars

**MISO MINN.HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO MINN.HUB, Day Ahead
<b>Contract Code</b>	BYB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2542 MW
<b>Margin Unit</b>	US Dollars

**MISO MINN.HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO MINN.HUB, Real Time
<b>Contract Code</b>	FSW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2910 MW
<b>Margin Unit</b>	US Dollars

**MISO MINN.HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO MINN.HUB, Real Time
<b>Contract Code</b>	FSX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2542 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.AEPM4 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO NSP.AEPM4, Day Ahead
<b>Contract Code</b>	GCE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.AEPM4 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO NSP.AEPM4, Day Ahead
<b>Contract Code</b>	GCF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.NCPLOAD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO NSP.NCPLOAD, Day Ahead
<b>Contract Code</b>	CEW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars



**MISO NSP.NCPLOAD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO NSP.NCPLOAD, Day Ahead
<b>Contract Code</b>	CEX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.NSP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO NSP.NSP, Day Ahead
<b>Contract Code</b>	CFA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.NSP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO NSP.NSP, Day Ahead
<b>Contract Code</b>	CFB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.NU Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO NSP.NU, Day Ahead
<b>Contract Code</b>	FYU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.NU Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO NSP.NU, Day Ahead
<b>Contract Code</b>	FYV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.SMP.S3 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO NSP.SMP.S3, Day Ahead
<b>Contract Code</b>	CFY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	225 MW
<b>Margin Unit</b>	US Dollars

**MISO NSP.SMP.S3 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO NSP.SMP.S3, Day Ahead
<b>Contract Code</b>	CFZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	225 MW
<b>Margin Unit</b>	US Dollars

**MISO ONT Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO ONT, Day Ahead
<b>Contract Code</b>	CHO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars



**MISO ONT Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO ONT, Day Ahead
<b>Contract Code</b>	CHP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**MISO OTP.NSP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO OTP.NSP, Day Ahead
<b>Contract Code</b>	CJG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	223 MW
<b>Margin Unit</b>	US Dollars

**MISO OTP.NSP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO OTP.NSP, Day Ahead
<b>Contract Code</b>	CJH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	184 MW
<b>Margin Unit</b>	US Dollars

**MISO OTP.OTP Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO OTP.OTP, Day Ahead
<b>Contract Code</b>	CJK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	223 MW
<b>Margin Unit</b>	US Dollars

**MISO OTP.OTP Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO OTP.OTP, Day Ahead
<b>Contract Code</b>	CJL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	184 MW
<b>Margin Unit</b>	US Dollars

**MISO PJMC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO PJMC, Day Ahead
<b>Contract Code</b>	ANY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1554 MW
<b>Margin Unit</b>	US Dollars

**MISO PJMC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO PJMC, Day Ahead
<b>Contract Code</b>	ANZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1554 MW
<b>Margin Unit</b>	US Dollars

**MISO UPPC.ESC Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO UPPC.ESC, Day Ahead
<b>Contract Code</b>	GAE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	21 MW
<b>Margin Unit</b>	US Dollars



**MISO UPPC.ESC Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO UPPC.ESC, Day Ahead
<b>Contract Code</b>	GAF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**MISO UPPC.INTEGRATD Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO UPPC.INTEGRATD, Day Ahead
<b>Contract Code</b>	GLO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	21 MW
<b>Margin Unit</b>	US Dollars

**MISO UPPC.INTEGRATD Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO UPPC.INTEGRATD, Day Ahead
<b>Contract Code</b>	GLP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**MISO WEC.N Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WEC.N, Day Ahead
<b>Contract Code</b>	GLQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1229 MW
<b>Margin Unit</b>	US Dollars

**MISO WEC.N Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WEC.N, Day Ahead
<b>Contract Code</b>	GLR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1014 MW
<b>Margin Unit</b>	US Dollars

**MISO WEC.PTBHGB1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WEC.PTBHGB1, Day Ahead
<b>Contract Code</b>	FUS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars

**MISO WEC.PTBHGB1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WEC.PTBHGB1, Day Ahead
<b>Contract Code</b>	FUT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars

**MISO WEC.PTBHGB2 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WEC.PTBHGB2, Day Ahead
<b>Contract Code</b>	COE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars



**MISO WEC.PTBHGB2 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WEC.PTBHGB2, Day Ahead
<b>Contract Code</b>	COF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.GLU Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WPS.GLU, Day Ahead
<b>Contract Code</b>	GAC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	443 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.GLU Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WPS.GLU, Day Ahead
<b>Contract Code</b>	GAD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	366 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.WPSM Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WPS.WPSM, Day Ahead
<b>Contract Code</b>	CQI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	443 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.WPSM Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WPS.WPSM, Day Ahead
<b>Contract Code</b>	CQJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	366 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.WPSM Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WPS.WPSM, Real Time
<b>Contract Code</b>	HUC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	443 MW
<b>Margin Unit</b>	US Dollars

**MISO WPS.WPSM Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WPS.WPSM, Real Time
<b>Contract Code</b>	HUD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	366 MW
<b>Margin Unit</b>	US Dollars

**MISO WR Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO WR, Day Ahead
<b>Contract Code</b>	HPA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	40 MW
<b>Margin Unit</b>	US Dollars



**MISO WR Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO WR, Day Ahead
<b>Contract Code</b>	HPB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to Daylight Savings Time (DST) adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	40 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .H.INTERNAL\_HUB Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .H.INTERNAL_HUB, Day Ahead
<b>Contract Code</b>	AAA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6834 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .H.INTERNAL\_HUB Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .H.INTERNAL_HUB, Day Ahead
<b>Contract Code</b>	AAB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5695 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .H.INTERNAL\_HUB Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .H.INTERNAL_HUB, Real Time
<b>Contract Code</b>	FRY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/rt-lmp/lmp_rt_final_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/rt-lmp/lmp_rt_final_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6834 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .H.INTERNAL\_HUB Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .H.INTERNAL_HUB, Real Time
<b>Contract Code</b>	FRZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/rt-lmp/lmp_rt_final_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/rt-lmp/lmp_rt_final_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5695 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.CONNNECTICUT Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.CONNNECTICUT, Day Ahead
<b>Contract Code</b>	AAO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1034 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.CONNNECTICUT Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.CONNNECTICUT, Day Ahead
<b>Contract Code</b>	AAP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	800 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.MAINE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.MAINE, Day Ahead
<b>Contract Code</b>	AAQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	386 MW
<b>Margin Unit</b>	US Dollars



**ISO-NE .Z.MAINE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.MAINE, Day Ahead
<b>Contract Code</b>	AAR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	316 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.NEMASSBOST Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.NEMASSBOST, Day Ahead
<b>Contract Code</b>	AAS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	838 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.NEMASSBOST Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.NEMASSBOST, Day Ahead
<b>Contract Code</b>	AAT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.NEWHAMPSHIRE Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.NEWHAMPSHIRE, Day Ahead
<b>Contract Code</b>	AAU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	532 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.NEWHAMPSHIRE Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.NEWHAMPSHIRE, Day Ahead
<b>Contract Code</b>	AAV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.RHODEISLAND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.RHODEISLAND, Day Ahead
<b>Contract Code</b>	AAW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	346 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.RHODEISLAND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.RHODEISLAND, Day Ahead
<b>Contract Code</b>	AAX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	268 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.SEMASS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.SEMASS, Day Ahead
<b>Contract Code</b>	AAY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	492 MW
<b>Margin Unit</b>	US Dollars



**ISO-NE .Z.SEMASS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.SEMASS, Day Ahead
<b>Contract Code</b>	AAZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	382 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.VERMONT Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.VERMONT, Day Ahead
<b>Contract Code</b>	ABA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	185 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.VERMONT Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.VERMONT, Day Ahead
<b>Contract Code</b>	ABB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.WCMASS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE .Z.WCMASS, Day Ahead
<b>Contract Code</b>	ABC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	574 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE .Z.WCMASS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE .Z.WCMASS, Day Ahead
<b>Contract Code</b>	ABD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	447 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE ENERGY Monthly Day Ahead On-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ISO-NE ENERGY, Day Ahead
<b>Contract Code</b>	FWI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6834 MW
<b>Margin Unit</b>	US Dollars

**ISO-NE ENERGY Monthly Day Ahead Off-Peak Energy Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ISO-NE ENERGY, Day Ahead
<b>Contract Code</b>	FWJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5695 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC E Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_E, Day Ahead
<b>Contract Code</b>	GYK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars



**ERCOT DC\_E Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_E, Day Ahead
<b>Contract Code</b>	GYL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_E Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_E, Day Ahead
<b>Contract Code</b>	GYM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_E Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_E, Day Ahead
<b>Contract Code</b>	GYN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC N Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_N, Day Ahead
<b>Contract Code</b>	GYG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_N Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_N, Day Ahead
<b>Contract Code</b>	GYH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_N Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_N, Day Ahead
<b>Contract Code</b>	GYI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_N Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_N, Day Ahead
<b>Contract Code</b>	GYJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC R Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_R, Day Ahead
<b>Contract Code</b>	GYC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars



**ERCOT DC\_R Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_R, Day Ahead
<b>Contract Code</b>	GYD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_R Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_R, Day Ahead
<b>Contract Code</b>	GYE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**ERCOT DC\_R Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_R, Day Ahead
<b>Contract Code</b>	GYF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_HOUSTON Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Day Ahead
<b>Contract Code</b>	FVC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4587 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_HOUSTON Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Day Ahead
<b>Contract Code</b>	FVD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4370 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB HOUSTON Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Day Ahead
<b>Contract Code</b>	GAL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3739 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_HOUSTON Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Day Ahead
<b>Contract Code</b>	GAK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4370 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB HOUSTON Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Real Time
<b>Contract Code</b>	FOI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4587 MW
<b>Margin Unit</b>	US Dollars



**ERCOT HB HOUSTON Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Real Time
<b>Contract Code</b>	FOJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4370 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_HOUSTON Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Real Time
<b>Contract Code</b>	GBB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3739 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_HOUSTON Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Real Time
<b>Contract Code</b>	GBA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4370 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB NORTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Day Ahead
<b>Contract Code</b>	FVE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6982 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB NORTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Day Ahead
<b>Contract Code</b>	FVF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6651 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_NORTH Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Day Ahead
<b>Contract Code</b>	GAN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5691 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_NORTH Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Day Ahead
<b>Contract Code</b>	GAM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6651 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_NORTH Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Real Time
<b>Contract Code</b>	FOK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6982 MW
<b>Margin Unit</b>	US Dollars



**ERCOT HB\_NORTH Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Real Time
<b>Contract Code</b>	FOL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6651 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_NORTH Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Real Time
<b>Contract Code</b>	GBD
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5691 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB NORTH Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Real Time
<b>Contract Code</b>	GBC
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6651 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_SOUTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Day Ahead
<b>Contract Code</b>	FVG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1813 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB SOUTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Day Ahead
<b>Contract Code</b>	FVH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1727 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_SOUTH Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Day Ahead
<b>Contract Code</b>	GAP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1478 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB SOUTH Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Day Ahead
<b>Contract Code</b>	GAO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1727 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_SOUTH Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Real Time
<b>Contract Code</b>	FOM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1813 MW
<b>Margin Unit</b>	US Dollars



**ERCOT HB\_SOUTH Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Real Time
<b>Contract Code</b>	FON
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1727 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_SOUTH Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Real Time
<b>Contract Code</b>	GBF
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1478 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_SOUTH Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Real Time
<b>Contract Code</b>	GBE
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1727 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_WEST Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Day Ahead
<b>Contract Code</b>	FVI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1105 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_WEST Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Day Ahead
<b>Contract Code</b>	FVJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1052 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB WEST Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Day Ahead
<b>Contract Code</b>	GAR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	900 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_WEST Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Day Ahead
<b>Contract Code</b>	GAQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1052 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB WEST Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Real Time
<b>Contract Code</b>	FOO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1105 MW
<b>Margin Unit</b>	US Dollars



**ERCOT HB WEST Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Real Time
<b>Contract Code</b>	FOP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1052 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB\_WEST Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Real Time
<b>Contract Code</b>	GBH
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	900 MW
<b>Margin Unit</b>	US Dollars

**ERCOT HB WEST Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Real Time
<b>Contract Code</b>	GBG
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1052 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LEG\_LEG\_G1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
<b>Contract Code</b>	GCI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LEG\_LEG\_G1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
<b>Contract Code</b>	G CJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LEG\_LEG\_G2 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
<b>Contract Code</b>	HUK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LEG\_LEG\_G2 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
<b>Contract Code</b>	HUL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LEG\_LEG\_G2 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Real Time
<b>Contract Code</b>	HUI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LEG\_LEG\_G2 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Real Time
<b>Contract Code</b>	HUJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	422 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_AEN Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_AEN, Day Ahead
<b>Contract Code</b>	GXY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	416 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_AEN Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_AEN, Day Ahead
<b>Contract Code</b>	GXZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	345 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_AEN Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_AEN, Day Ahead
<b>Contract Code</b>	GYA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	319 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_AEN Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_AEN, Day Ahead
<b>Contract Code</b>	GYB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	384 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_CPS Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Day Ahead
<b>Contract Code</b>	GXU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	980 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_CPS Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Day Ahead
<b>Contract Code</b>	GXV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	814 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ CPS Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_CPS, Day Ahead
<b>Contract Code</b>	GXW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	751 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LZ\_CPS Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_CPS, Day Ahead
<b>Contract Code</b>	GXX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	906 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ HOUSTON Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
<b>Contract Code</b>	FVK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2759 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ HOUSTON Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
<b>Contract Code</b>	FVL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2293 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_HOUSTON Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Day Ahead
<b>Contract Code</b>	GAT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2114 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ HOUSTON Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Day Ahead
<b>Contract Code</b>	GAS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2551 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ HOUSTON Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Real Time
<b>Contract Code</b>	FUU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2759 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_HOUSTON Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Real Time
<b>Contract Code</b>	FUV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2293 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ HOUSTON Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Real Time
<b>Contract Code</b>	GBJ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2114 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LZ\_HOUSTON Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Real Time
<b>Contract Code</b>	GBI
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2551 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_LCRA Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Day Ahead
<b>Contract Code</b>	GXQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	524 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ LCRA Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Day Ahead
<b>Contract Code</b>	GXR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	435 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ LCRA Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_LCRA, Day Ahead
<b>Contract Code</b>	GXS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	401 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ LCRA Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_LCRA, Day Ahead
<b>Contract Code</b>	GXT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	484 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ LCRA Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Real Time
<b>Contract Code</b>	HRS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	524 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ LCRA Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Real Time
<b>Contract Code</b>	HRT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	435 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ NORTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Day Ahead
<b>Contract Code</b>	FVM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4197 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LZ\_NORTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Day Ahead
<b>Contract Code</b>	FVN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3488 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ NORTH Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Day Ahead
<b>Contract Code</b>	GAV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3216 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_NORTH Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Day Ahead
<b>Contract Code</b>	GAU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3880 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_NORTH Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Real Time
<b>Contract Code</b>	FUW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4197 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ NORTH Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Real Time
<b>Contract Code</b>	FUX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3488 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_NORTH Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Real Time
<b>Contract Code</b>	GBL
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3216 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ NORTH Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Real Time
<b>Contract Code</b>	GBK
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3880 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ SOUTH Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Day Ahead
<b>Contract Code</b>	FVO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1439 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LZ SOUTH Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Day Ahead
<b>Contract Code</b>	FVP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1196 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Day Ahead
<b>Contract Code</b>	GAX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1103 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Day Ahead
<b>Contract Code</b>	GAW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1331 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Real Time
<b>Contract Code</b>	FUY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1439 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Real Time
<b>Contract Code</b>	FUZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1196 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Real Time
<b>Contract Code</b>	GBN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1103 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_SOUTH Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Real Time
<b>Contract Code</b>	GBM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1331 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_WEST Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Day Ahead
<b>Contract Code</b>	FVQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	769 MW
<b>Margin Unit</b>	US Dollars



**ERCOT LZ\_WEST Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Day Ahead
<b>Contract Code</b>	FVR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	639 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ WEST Monthly Day Ahead 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Day Ahead
<b>Contract Code</b>	GAZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	589 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_WEST Monthly Day Ahead 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Day Ahead
<b>Contract Code</b>	GAY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	711 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ WEST Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Real Time
<b>Contract Code</b>	FVA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	769 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ WEST Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Real Time
<b>Contract Code</b>	FVB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	639 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_WEST Monthly Real Time 7x8 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Real Time
<b>Contract Code</b>	GBP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 7x8 hours within the month traded, so in a month with 248 7x8 hours, the lot size equals 248 MWh. The definition of 7x8 hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	589 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ\_WEST Monthly Real Time 2x16 Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Real Time
<b>Contract Code</b>	GBO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of 2x16 hours within the month traded, so in a month with 144 2x16 hours, the lot size equals 144 MWh. The definition of 2x16 hours is: Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	711 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OECCS 1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Day Ahead
<b>Contract Code</b>	GYO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	248 MW
<b>Margin Unit</b>	US Dollars



**ERCOT OECCS 1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Day Ahead
<b>Contract Code</b>	GYP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	248 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OECCS\_1 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Real Time
<b>Contract Code</b>	GYQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	248 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OECCS\_1 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Real Time
<b>Contract Code</b>	GYR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	248 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OKLA\_OKLA\_G1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT OKLA_OKLA_G1, Day Ahead
<b>Contract Code</b>	GVQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	163 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OKLA\_OKLA\_G1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT OKLA_OKLA_G1, Day Ahead
<b>Contract Code</b>	GVR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	163 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OKLA\_OKLA\_G1 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT OKLA_OKLA_G1, Real Time
<b>Contract Code</b>	GVO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	163 MW
<b>Margin Unit</b>	US Dollars

**ERCOT OKLA\_OKLA\_G1 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT OKLA_OKLA_G1, Real Time
<b>Contract Code</b>	GVP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	163 MW
<b>Margin Unit</b>	US Dollars

**ERCOT STP\_STP\_G1 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Day Ahead
<b>Contract Code</b>	HUO
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	688 MW
<b>Margin Unit</b>	US Dollars



**ERCOT STP\_STP\_G1 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Day Ahead
<b>Contract Code</b>	HUP
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	688 MW
<b>Margin Unit</b>	US Dollars

**ERCOT STP\_STP\_G1 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Real Time
<b>Contract Code</b>	HUM
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	688 MW
<b>Margin Unit</b>	US Dollars

**ERCOT STP\_STP\_G1 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Real Time
<b>Contract Code</b>	HUN
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	688 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G5 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
<b>Contract Code</b>	HUS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G5 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
<b>Contract Code</b>	HUT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G5 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Real Time
<b>Contract Code</b>	HUQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G5 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Real Time
<b>Contract Code</b>	HUR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G8 Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
<b>Contract Code</b>	HUW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars



**ERCOT WAP\_WAP\_G8 Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
<b>Contract Code</b>	HUX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12331</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13044</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G8 Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Real Time
<b>Contract Code</b>	HUU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**ERCOT WAP\_WAP\_G8 Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Real Time
<b>Contract Code</b>	HUV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 13 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	13 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	913 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_PGAE-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO DLAP_PGAE-APND, Day Ahead
<b>Contract Code</b>	FOW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3261 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_PGAE-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO DLAP_PGAE-APND, Day Ahead
<b>Contract Code</b>	FOX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2705 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SCE-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO DLAP_SCE-APND, Day Ahead
<b>Contract Code</b>	FOY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3303 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SCE-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO DLAP_SCE-APND, Day Ahead
<b>Contract Code</b>	FOZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2629 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SDGE-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO DLAP_SDGE-APND, Day Ahead
<b>Contract Code</b>	FPA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	669 MW
<b>Margin Unit</b>	US Dollars



**CAISO DLAP\_SDGE-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO DLAP_SDGE-APND, Day Ahead
<b>Contract Code</b>	FPB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	515 MW
<b>Margin Unit</b>	US Dollars

**CAISO PALOVRDE ASR-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO PALOVRDE_ASR-APND, Day Ahead
<b>Contract Code</b>	FQA
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	832 MW
<b>Margin Unit</b>	US Dollars

**CAISO PALOVRDE ASR-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO PALOVRDE_ASR-APND, Day Ahead
<b>Contract Code</b>	FQB
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	832 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH NP15 GEN-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
<b>Contract Code</b>	FQU
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4707 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH NP15\_GEN-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
<b>Contract Code</b>	FQV
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3961 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_SP15\_GEN-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
<b>Contract Code</b>	FQW
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6934 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_SP15\_GEN-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
<b>Contract Code</b>	FQX
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6070 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, CAISO TH_ZP26_GEN-APND, Day Ahead
<b>Contract Code</b>	FQY
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	588 MW
<b>Margin Unit</b>	US Dollars



**CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_ZP26_GEN-APND, Day Ahead
<b>Contract Code</b>	FQZ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 69 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	69 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	495 MW
<b>Margin Unit</b>	US Dollars

**PJM 1 LASALL24 KVLA-2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 1 LASALL24 KVLA-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 1 LASALL24 KVLA-2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	585 MW
<b>Margin Unit</b>	US Dollars

**PJM 1 LASALL24 KVLA-2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 1 LASALL24 KVLA-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 1 LASALL24 KVLA-2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	585 MW
<b>Margin Unit</b>	US Dollars

**PJM 196 KATY34.5 KVTCROPWF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 196 KATY34.5 KVTCROPWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 196 KATY34.5 KVTCROPWF for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	75 MW
<b>Margin Unit</b>	US Dollars

**PJM 196 KATY34.5 KVTCROPWF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 196 KATY34.5 KVTCROPWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 196 KATY34.5 KVTCROPWF for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	75 MW
<b>Margin Unit</b>	US Dollars

**PJM 20 BRAID24 KVBR-2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 20 BRAID24 KVBR-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 20 BRAID24 KVBR-2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 20 BRAID24 KVBR-2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 20 BRAID24 KVBR-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 20 BRAID24 KVBR-2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 4 QUAD C18 KVQC-1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 4 QUAD C18 KVQC-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 4 QUAD C18 KVQC-1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	505 MW
<b>Margin Unit</b>	US Dollars



**PJM 4 QUAD C18 KVQC-1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 4 QUAD C18 KVQC-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 4 QUAD C18 KVQC-1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	505 MW
<b>Margin Unit</b>	US Dollars

**PJM 6 BYRON25 KVBVY-1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GCY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 6 BYRON25 KVBVY-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 6 BYRON25 KVBVY-1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 6 BYRON25 KVBVY-1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GCZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 6 BYRON25 KVBVY-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 6 BYRON25 KVBVY-1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 6 BYRON25 KVBVY-2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 6 BYRON25 KVBVY-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 6 BYRON25 KVBVY-2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 6 BYRON25 KVBVY-2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 6 BYRON25 KVBVY-2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 6 BYRON25 KVBVY-2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	612 MW
<b>Margin Unit</b>	US Dollars

**PJM 989 TWIN34.5 KVHTRAILWF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 989 TWIN34.5 KVHTRAILWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 989 TWIN34.5 KVHTRAILWF for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	50 MW
<b>Margin Unit</b>	US Dollars

**PJM 989 TWIN34.5 KVHTRAILWF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 989 TWIN34.5 KVHTRAILWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 989 TWIN34.5 KVHTRAILWF for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	50 MW
<b>Margin Unit</b>	US Dollars

**PJM AECO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AECO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	351 MW
<b>Margin Unit</b>	US Dollars



**PJM AECO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AECO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	292 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AEP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AEP for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4312 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AEP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AEP for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3646 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AEP-DAYTON HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AEP-DAYTON HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7031 MW
<b>Margin Unit</b>	US Dollars

**PJM AEP-DAYTON HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AEP-DAYTON HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AEP-DAYTON HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6535 MW
<b>Margin Unit</b>	US Dollars

**PJM AMOS26 KVAM2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AMOS26 KVAM2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AMOS26 KVAM2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars

**PJM AMOS26 KVAM2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AMOS26 KVAM2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AMOS26 KVAM2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars

**PJM AMOS26 KVAM3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AMOS26 KVAM3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AMOS26 KVAM3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars



**PJM AMOS26 KVAM3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AMOS26 KVAM3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AMOS26 KVAM3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars

**PJM APS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM APS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of APS for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1504 MW
<b>Margin Unit</b>	US Dollars

**PJM APS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM APS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of APS for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1260 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM ATSI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ATSI for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2180 MW
<b>Margin Unit</b>	US Dollars

**PJM ATSI Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM ATSI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ATSI for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1754 MW
<b>Margin Unit</b>	US Dollars

**PJM AVONLAK214 KVUN7 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AVONLAK214 KVUN7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars

**PJM AVONLAK214 KVUN7 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AVONLAK214 KVUN7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars

**PJM AVONLAK220 KVUN9 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AVONLAK220 KVUN9, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK220 KVUN9 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars



**PJM AVONLAK220 KVUN9 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM AVONLAK220 KVUN9, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK220 KVUN9 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars

**PJM BATHCO20 KVGM1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BATHCO20 KVGM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BATHCO20 KVGM1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	716 MW
<b>Margin Unit</b>	US Dollars

**PJM BATHCO20 KVGM1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BATHCO20 KVGM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BATHCO20 KVGM1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	716 MW
<b>Margin Unit</b>	US Dollars

**PJM BEAV DUQ22 KVUNIT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BEAV DUQ22 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BEAV DUQ22 KVUNIT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	462 MW
<b>Margin Unit</b>	US Dollars

**PJM BEAV DUQ22 KVUNIT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BEAV DUQ22 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BEAV DUQ22 KVUNIT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	462 MW
<b>Margin Unit</b>	US Dollars

**PJM BEAVER13.2 KVWL-A Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BEAVER13.2 KVWL-A, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BEAVER13.2 KVWL-A for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	37 MW
<b>Margin Unit</b>	US Dollars

**PJM BEAVER13.2 KVWL-A Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BEAVER13.2 KVWL-A, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BEAVER13.2 KVWL-A for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	37 MW
<b>Margin Unit</b>	US Dollars

**PJM BGE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BGE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BGE for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1061 MW
<b>Margin Unit</b>	US Dollars



**PJM BGE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BGE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BGE for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	883 MW
<b>Margin Unit</b>	US Dollars

**PJM BRANDONS24 KVGGEN 01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BRANDONS24 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRANDONS24 KVGGEN 01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	343 MW
<b>Margin Unit</b>	US Dollars

**PJM BRANDONS24 KVGGEN 01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BRANDONS24 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRANDONS24 KVGGEN 01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	343 MW
<b>Margin Unit</b>	US Dollars

**PJM BRUNNERI24 KVUNIT03 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BRUNNERI24 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRUNNERI24 KVUNIT03 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	392 MW
<b>Margin Unit</b>	US Dollars

**PJM BRUNNERI24 KVUNIT03 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BRUNNERI24 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRUNNERI24 KVUNIT03 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	392 MW
<b>Margin Unit</b>	US Dollars

**PJM BRUNSWICK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM BRUNSWICK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRUNSWICK for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	179 MW
<b>Margin Unit</b>	US Dollars

**PJM BRUNSWICK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM BRUNSWICK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of BRUNSWICK for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	179 MW
<b>Margin Unit</b>	US Dollars

**PJM CALVERTC22 KVGGEN 02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CALVERTC22 KVGGEN 02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CALVERTC22 KVGGEN 02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	457 MW
<b>Margin Unit</b>	US Dollars



**PJM CALVERTC22 KVGGEN 02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CALVERTC22 KVGGEN 02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CALVERTC22 KVGGEN 02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	457 MW
<b>Margin Unit</b>	US Dollars

**PJM CALVERTC25 KVGGEN 01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CALVERTC25 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CALVERTC25 KVGGEN 01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	457 MW
<b>Margin Unit</b>	US Dollars

**PJM CALVERTC25 KVGGEN 01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CALVERTC25 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CALVERTC25 KVGGEN 01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	457 MW
<b>Margin Unit</b>	US Dollars

**PJM CHALKPT20 KVCHLKG1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CHALKPT20 KVCHLKG1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CHALKPT20 KVCHLKG1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	662 MW
<b>Margin Unit</b>	US Dollars

**PJM CHALKPT20 KVCHLKG1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CHALKPT20 KVCHLKG1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CHALKPT20 KVCHLKG1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	662 MW
<b>Margin Unit</b>	US Dollars

**PJM CHESWICK24 KVUNIT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CHESWICK24 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CHESWICK24 KVUNIT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	159 MW
<b>Margin Unit</b>	US Dollars

**PJM CHESWICK24 KVUNIT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CHESWICK24 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CHESWICK24 KVUNIT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	159 MW
<b>Margin Unit</b>	US Dollars

**PJM CLOVER25 KVG2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CLOVER25 KVG2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CLOVER25 KVG2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	212 MW
<b>Margin Unit</b>	US Dollars



**PJM CLOVER25 KVG2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GDZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CLOVER25 KVG2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CLOVER25 KVG2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	212 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM COMED, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COMED for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3439 MW
<b>Margin Unit</b>	US Dollars

**PJM COMED Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM COMED, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COMED for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2760 MW
<b>Margin Unit</b>	US Dollars

**PJM CONEMAUG22 KVUNIT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CONEMAUG22 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CONEMAUG22 KVUNIT 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**PJM CONEMAUG22 KVUNIT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GED</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CONEMAUG22 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CONEMAUG22 KVUNIT 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**PJM CONOWING13 KVGGEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CONOWING13 KVGGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CONOWING13 KVGGEN1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	127 MW
<b>Margin Unit</b>	US Dollars

**PJM CONOWING13 KVGEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CONOWING13 KVGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CONOWING13 KVGEN1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	127 MW
<b>Margin Unit</b>	US Dollars

**PJM COOK26 KVCK1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM COOK26 KVCK1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COOK26 KVCK1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	571 MW
<b>Margin Unit</b>	US Dollars



**PJM COOK26 KVCK1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM COOK26 KVCK1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COOK26 KVCK1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	571 MW
<b>Margin Unit</b>	US Dollars

**PJM COOK26 KVCK2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM COOK26 KVCK2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COOK26 KVCK2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	571 MW
<b>Margin Unit</b>	US Dollars

**PJM COOK26 KVCK2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM COOK26 KVCK2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of COOK26 KVCK2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	571 MW
<b>Margin Unit</b>	US Dollars

**PJM CPP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM CPP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CPP for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**PJM CPP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM CPP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of CPP for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**PJM DAVISBES25 KVDB10 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DAVISBES25 KVDB10, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DAVISBES25 KVDB10 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	231 MW
<b>Margin Unit</b>	US Dollars

**PJM DAVISBES25 KVDB10 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DAVISBES25 KVDB10, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DAVISBES25 KVDB10 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	231 MW
<b>Margin Unit</b>	US Dollars

**PJM DAY Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DAY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DAY for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	733 MW
<b>Margin Unit</b>	US Dollars



**PJM DAY Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DAY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DAY for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	584 MW
<b>Margin Unit</b>	US Dollars

**PJM DECAM COAL GEN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DECAM COAL GEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DECAM COAL GEN for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2308 MW
<b>Margin Unit</b>	US Dollars

**PJM DECAM COAL GEN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DECAM COAL GEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DECAM COAL GEN for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2308 MW
<b>Margin Unit</b>	US Dollars

**PJM DECAM GAS GEN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DECAM GAS GEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DECAM GAS GEN for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars

**PJM DECAM GAS GEN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DECAM GAS GEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DECAM GAS GEN for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars

**PJM DEK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DEK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DEK for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars

**PJM DEK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DEK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DEK for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	103 MW
<b>Margin Unit</b>	US Dollars

**PJM DEOK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DEOK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DEOK for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	846 MW
<b>Margin Unit</b>	US Dollars



**PJM DEOK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DEOK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DEOK for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	697 MW
<b>Margin Unit</b>	US Dollars

**PJM DICKERSO13 KVSTADG1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DICKERSO13 KVSTADG1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars

**PJM DICKERSO13 KVSTADG1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DICKERSO13 KVSTADG1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars

**PJM DOM Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DOM, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DOM for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2997 MW
<b>Margin Unit</b>	US Dollars

**PJM DOM Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DOM, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DOM for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2498 MW
<b>Margin Unit</b>	US Dollars

**PJM DOMINION HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DOMINION HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DOMINION HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13278 MW
<b>Margin Unit</b>	US Dollars

**PJM DOMINION HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DOMINION HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DOMINION HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	12400 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	601 MW
<b>Margin Unit</b>	US Dollars



**PJM DPL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	501 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL NORTH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DPL NORTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL NORTH for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	252 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL NORTH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DPL NORTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL NORTH for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	216 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL SOUTH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DPL SOUTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL SOUTH for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	349 MW
<b>Margin Unit</b>	US Dollars

**PJM DPL SOUTH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DPL SOUTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DPL SOUTH for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	291 MW
<b>Margin Unit</b>	US Dollars

**PJM DRESDEN18 KVSTM1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DRESDEN18 KVSTM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DRESDEN18 KVSTM1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	145 MW
<b>Margin Unit</b>	US Dollars

**PJM DRESDEN18 KVSTM1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DRESDEN18 KVSTM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DRESDEN18 KVSTM1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	145 MW
<b>Margin Unit</b>	US Dollars

**PJM DUQ Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM DUQ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DUQ for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	473 MW
<b>Margin Unit</b>	US Dollars



**PJM DUQ Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DUQ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DUQ for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	388 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTERN HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM EASTERN HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTERN HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	10275 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTERN HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM EASTERN HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTERN HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	9352 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTLAKE24 KVUN5 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM EASTLAKE24 KVUN5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTLAKE24 KVUN5 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	322 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTLAKE24 KVUN5 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GKF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM EASTLAKE24 KVUN5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTLAKE24 KVUN5 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	322 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTON Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM EASTON, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTON for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	9 MW
<b>Margin Unit</b>	US Dollars

**PJM EASTON Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GER</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM EASTON, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EASTON for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars

**PJM EBEND20 KVEB2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM EBEND20 KVEB2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EBEND20 KVEB2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	167 MW
<b>Margin Unit</b>	US Dollars



**PJM EBEND20 KVEB2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM EBEND20 KVEB2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of EBEND20 KVEB2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	167 MW
<b>Margin Unit</b>	US Dollars

**PJM FE OHIO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM FE OHIO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FE OHIO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2005 MW
<b>Margin Unit</b>	US Dollars

**PJM FE OHIO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM FE OHIO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FE OHIO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1614 MW
<b>Margin Unit</b>	US Dollars

**PJM FOWLER34.5 KVFWR1AWF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM FOWLER34.5 KVFWR1AWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FOWLER34.5 KVFWR1AWF for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**PJM FOWLER34.5 KVFWR1AWF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM FOWLER34.5 KVFWR1AWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FOWLER34.5 KVFWR1AWF for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**PJM FRACKVIL69 KVGLBNUG Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM FRACKVIL69 KVGLBNUG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FRACKVIL69 KVGLBNUG for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22 MW
<b>Margin Unit</b>	US Dollars

**PJM FRACKVIL69 KVGLBNUG Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM FRACKVIL69 KVGLBNUG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FRACKVIL69 KVGLBNUG for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22 MW
<b>Margin Unit</b>	US Dollars

**PJM FREMONTE18 KVFT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM FREMONTE18 KVFT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FREMONTE18 KVFT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	171 MW
<b>Margin Unit</b>	US Dollars



**PJM FREMONTE18 KVFT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM FREMONTE18 KVFT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FREMONTE18 KVFT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	171 MW
<b>Margin Unit</b>	US Dollars

**PJM FTMARTIN22 KVGGEN 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM FTMARTIN22 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FTMARTIN22 KVGGEN 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	288 MW
<b>Margin Unit</b>	US Dollars

**PJM FTMARTIN22 KVGGEN 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM FTMARTIN22 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of FTMARTIN22 KVGGEN 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	288 MW
<b>Margin Unit</b>	US Dollars

**PJM GUILFORD138 KVGGEN12 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM GUILFORD138 KVGGEN12, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of GUILFORD138 KVGGEN12 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22 MW
<b>Margin Unit</b>	US Dollars

**PJM GUILFORD138 KVGGEN12 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM GUILFORD138 KVGGEN12, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of GUILFORD138 KVGGEN12 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	22 MW
<b>Margin Unit</b>	US Dollars

**PJM HARR APS20 KVGGEN 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM HARR APS20 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HARR APS20 KVGGEN 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**PJM HARR APS20 KVGGEN 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM HARR APS20 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HARR APS20 KVGGEN 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**PJM HARR APS20 KVGGEN 2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM HARR APS20 KVGGEN 2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HARR APS20 KVGGEN 2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars



**PJM HARR APS20 KVGGEN 2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM HARR APS20 KVGGEN 2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HARR APS20 KVGGEN 2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**PJM HATFIELD18 KVGGEN 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM HATFIELD18 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HATFIELD18 KVGGEN 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM HATFIELD18 KVGGEN 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM HATFIELD18 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HATFIELD18 KVGGEN 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM HOMERCIT24 KVUNIT 3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM HOMERCIT24 KVUNIT 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HOMERCIT24 KVUNIT 3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	503 MW
<b>Margin Unit</b>	US Dollars

**PJM HOMERCIT24 KVUNIT 3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM HOMERCIT24 KVUNIT 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HOMERCIT24 KVUNIT 3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	503 MW
<b>Margin Unit</b>	US Dollars

**PJM HUNTERST22 KVST401 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM HUNTERST22 KVST401, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HUNTERST22 KVST401 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	240 MW
<b>Margin Unit</b>	US Dollars

**PJM HUNTERST22 KVST401 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM HUNTERST22 KVST401, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of HUNTERST22 KVST401 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	240 MW
<b>Margin Unit</b>	US Dollars

**PJM IMO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM IMO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of IMO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	438 MW
<b>Margin Unit</b>	US Dollars



**PJM IMO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM IMO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of IMO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	438 MW
<b>Margin Unit</b>	US Dollars

**PJM INDIANRI26 KVUNIT04 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GES</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM INDIANRI26 KVUNIT04, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of INDIANRI26 KVUNIT04 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**PJM INDIANRI26 KVUNIT04 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GET</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM INDIANRI26 KVUNIT04, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of INDIANRI26 KVUNIT04 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**PJM IRONWOOD16 KVCT-1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM IRONWOOD16 KVCT-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of IRONWOOD16 KVCT-1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	194 MW
<b>Margin Unit</b>	US Dollars

**PJM IRONWOOD16 KVCT-1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM IRONWOOD16 KVCT-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of IRONWOOD16 KVCT-1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	194 MW
<b>Margin Unit</b>	US Dollars

**PJM JCPL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM JCPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of JCPL for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	763 MW
<b>Margin Unit</b>	US Dollars

**PJM JCPL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM JCPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of JCPL for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	596 MW
<b>Margin Unit</b>	US Dollars

**PJM KAMMER215.5 KVKM1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM KAMMER215.5 KVKM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars



**PJM KAMMER215.5 KVKM1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM KAMMER215.5 KVKM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM KAMMER226 KVML1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM KAMMER226 KVML1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER226 KVML1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM KAMMER226 KVML1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM KAMMER226 KVML1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER226 KVML1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM KAMMER226 KVML2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM KAMMER226 KVML2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER226 KVML2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM KAMMER226 KVML2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GHZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM KAMMER226 KVML2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER226 KVML2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	178 MW
<b>Margin Unit</b>	US Dollars

**PJM KEYSTONE20 KVUNIT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM KEYSTONE20 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KEYSTONE20 KVUNIT 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**PJM KEYSTONE20 KVUNIT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM KEYSTONE20 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KEYSTONE20 KVUNIT 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**PJM LIMERICK20 KVUNIT01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM LIMERICK20 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LIMERICK20 KVUNIT01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	569 MW
<b>Margin Unit</b>	US Dollars



**PJM LIMERICK20 KVUNIT01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GEZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM LIMERICK20 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LIMERICK20 KVUNIT01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	569 MW
<b>Margin Unit</b>	US Dollars

**PJM LIMERICK20 KVUNIT02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM LIMERICK20 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LIMERICK20 KVUNIT02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	569 MW
<b>Margin Unit</b>	US Dollars

**PJM LIMERICK20 KVUNIT02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM LIMERICK20 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LIMERICK20 KVUNIT02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	569 MW
<b>Margin Unit</b>	US Dollars

**PJM LINDEN18 KV1101 CT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM LINDEN18 KV1101 CT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LINDEN18 KV1101 CT for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	397 MW
<b>Margin Unit</b>	US Dollars

**PJM LINDEN18 KV1101 CT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM LINDEN18 KV1101 CT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LINDEN18 KV1101 CT for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	397 MW
<b>Margin Unit</b>	US Dollars

**PJM LINWDPE18 KVCT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM LINWDPE18 KVCT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LINWDPE18 KVCT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	210 MW
<b>Margin Unit</b>	US Dollars

**PJM LINWDPE18 KVCT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM LINWDPE18 KVCT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of LINWDPE18 KVCT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	210 MW
<b>Margin Unit</b>	US Dollars

**PJM MANSFIEL17 KVUN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MANSFIEL17 KVUN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MANSFIEL17 KVUN1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	685 MW
<b>Margin Unit</b>	US Dollars



**PJM MANSFIEL17 KVUN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MANSFIEL17 KVUN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MANSFIEL17 KVUN1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	685 MW
<b>Margin Unit</b>	US Dollars

**PJM MARLOWE11 KVRPSMITH3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MARLOWE11 KVRPSMITH3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MARLOWE11 KVRPSMITH3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**PJM MARLOWE11 KVRPSMITH3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MARLOWE11 KVRPSMITH3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MARLOWE11 KVRPSMITH3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**PJM MARTINSC24 KVUNIT03 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MARTINSC24 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MARTINSC24 KVUNIT03 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	449 MW
<b>Margin Unit</b>	US Dollars

**PJM MARTINSC24 KVUNIT03 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MARTINSC24 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MARTINSC24 KVUNIT03 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	449 MW
<b>Margin Unit</b>	US Dollars

**PJM MEADOWLK34.5 KVMEDWLKWF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MEADOWLK34.5 KVMEDWLKWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MEADOWLK34.5 KVMEDWLKWF for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	50 MW
<b>Margin Unit</b>	US Dollars

**PJM MEADOWLK34.5 KVMEDWLKWF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MEADOWLK34.5 KVMEDWLKWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MEADOWLK34.5 KVMEDWLKWF for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	50 MW
<b>Margin Unit</b>	US Dollars

**PJM METED Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM METED, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of METED for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	527 MW
<b>Margin Unit</b>	US Dollars



**PJM METED Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM METED, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of METED for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	423 MW
<b>Margin Unit</b>	US Dollars

**PJM MIAMIFOR18 KVG6 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MIAMIFOR18 KVG6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MIAMIFOR18 KVG6 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	336 MW
<b>Margin Unit</b>	US Dollars

**PJM MIAMIFOR18 KVG6 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MIAMIFOR18 KVG6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MIAMIFOR18 KVG6 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	336 MW
<b>Margin Unit</b>	US Dollars

**PJM MISO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MISO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MISO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1708 MW
<b>Margin Unit</b>	US Dollars

**PJM MISO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GID</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MISO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MISO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1708 MW
<b>Margin Unit</b>	US Dollars

**PJM MITCHELL24 KVGGEN 3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MITCHELL24 KVGGEN 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MITCHELL24 KVGGEN 3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	93 MW
<b>Margin Unit</b>	US Dollars

**PJM MITCHELL24 KVGGEN 3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MITCHELL24 KVGGEN 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MITCHELL24 KVGGEN 3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	93 MW
<b>Margin Unit</b>	US Dollars

**PJM MON POWER Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MON POWER, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MON POWER for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	343 MW
<b>Margin Unit</b>	US Dollars



**PJM MON POWER Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MON POWER, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MON POWER for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	282 MW
<b>Margin Unit</b>	US Dollars

**PJM MONTOUR24 KVUNIT01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MONTOUR24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MONTOUR24 KVUNIT01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**PJM MONTOUR24 KVUNIT01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MONTOUR24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MONTOUR24 KVUNIT01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**PJM MONTOUR24 KVUNIT02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MONTOUR24 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MONTOUR24 KVUNIT02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**PJM MONTOUR24 KVUNIT02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MONTOUR24 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MONTOUR24 KVUNIT02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**PJM MORGANTO23 KVUNIT02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MORGANTO23 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MORGANTO23 KVUNIT02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	387 MW
<b>Margin Unit</b>	US Dollars

**PJM MORGANTO23 KVUNIT02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MORGANTO23 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MORGANTO23 KVUNIT02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	387 MW
<b>Margin Unit</b>	US Dollars

**PJM MOUN ME13 KVGGEN #1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MOUN ME13 KVGGEN #1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MOUN ME13 KVGGEN #1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars



**PJM MOUN ME13 KVGGEN #1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MOUN ME13 KVGGEN #1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MOUN ME13 KVGGEN #1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**PJM MTSTORM422 KVG3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GII</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MTSTORM422 KVG3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MTSTORM422 KVG3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	420 MW
<b>Margin Unit</b>	US Dollars

**PJM MTSTORM422 KVG3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MTSTORM422 KVG3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MTSTORM422 KVG3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	420 MW
<b>Margin Unit</b>	US Dollars

**PJM MUDDYRN13 KVUNIT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM MUDDYRN13 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MUDDYRN13 KVUNIT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**PJM MUDDYRN13 KVUNIT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM MUDDYRN13 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of MUDDYRN13 KVUNIT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**PJM N ILLINOIS HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM N ILLINOIS HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of N ILLINOIS HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5938 MW
<b>Margin Unit</b>	US Dollars

**PJM N ILLINOIS HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM N ILLINOIS HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of N ILLINOIS HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5196 MW
<b>Margin Unit</b>	US Dollars

**PJM NEW JERSEY HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM NEW JERSEY HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NEW JERSEY HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6174 MW
<b>Margin Unit</b>	US Dollars



**PJM NEW JERSEY HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM NEW JERSEY HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NEW JERSEY HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5567 MW
<b>Margin Unit</b>	US Dollars

**PJM NIPSCO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM NIPSCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NIPSCO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM NIPSCO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM NIPSCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NIPSCO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	432 MW
<b>Margin Unit</b>	US Dollars

**PJM NORTHWEST Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM NORTHWEST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NORTHWEST for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**PJM NORTHWEST Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM NORTHWEST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NORTHWEST for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**PJM NYIS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM NYIS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NYIS for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1539 MW
<b>Margin Unit</b>	US Dollars

**PJM NYIS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM NYIS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of NYIS for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1539 MW
<b>Margin Unit</b>	US Dollars

**PJM OVEC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM OVEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of OVEC for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	664 MW
<b>Margin Unit</b>	US Dollars



**PJM OVEC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM OVEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of OVEC for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	664 MW
<b>Margin Unit</b>	US Dollars

**PJM OYSTERCR24 KVUNIT01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM OYSTERCR24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of OYSTERCR24 KVUNIT01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	138 MW
<b>Margin Unit</b>	US Dollars

**PJM OYSTERCR24 KVUNIT01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM OYSTERCR24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of OYSTERCR24 KVUNIT01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	138 MW
<b>Margin Unit</b>	US Dollars

**PJM PEACHBOT22 KVUNIT02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEACHBOT22 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEACHBOT22 KVUNIT02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	576 MW
<b>Margin Unit</b>	US Dollars

**PJM PEACHBOT22 KVUNIT02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEACHBOT22 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEACHBOT22 KVUNIT02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	576 MW
<b>Margin Unit</b>	US Dollars

**PJM PEACHBOT22 KVUNIT03 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEACHBOT22 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEACHBOT22 KVUNIT03 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	576 MW
<b>Margin Unit</b>	US Dollars

**PJM PEACHBOT22 KVUNIT03 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEACHBOT22 KVUNIT03, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEACHBOT22 KVUNIT03 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	576 MW
<b>Margin Unit</b>	US Dollars

**PJM PECO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PECO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1425 MW
<b>Margin Unit</b>	US Dollars



**PJM PECO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PECO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1165 MW
<b>Margin Unit</b>	US Dollars

**PJM PENELEC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PENELEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PENELEC for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1063 MW
<b>Margin Unit</b>	US Dollars

**PJM PENELEC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PENELEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PENELEC for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafptrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	867 MW
<b>Margin Unit</b>	US Dollars

**PJM PENN POWER Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PENN POWER, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PENN POWER for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	174 MW
<b>Margin Unit</b>	US Dollars

**PJM PENN POWER Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PENN POWER, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PENN POWER for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	140 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEPCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1019 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEPCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	821 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO DC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEPCO DC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO DC for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	285 MW
<b>Margin Unit</b>	US Dollars



**PJM PEPCO DC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GFZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEPCO DC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO DC for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	230 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO MD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEPCO MD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO MD for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	570 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO MD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEPCO MD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO MD for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	460 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO SMECO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PEPCO SMECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO SMECO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	163 MW
<b>Margin Unit</b>	US Dollars

**PJM PEPCO SMECO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PEPCO SMECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PEPCO SMECO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	131 MW
<b>Margin Unit</b>	US Dollars

**PJM PERRYMAN13 KVCT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PERRYMAN13 KVCT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PERRYMAN13 KVCT 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	101 MW
<b>Margin Unit</b>	US Dollars

**PJM PERRYMAN13 KVCT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PERRYMAN13 KVCT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PERRYMAN13 KVCT 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	101 MW
<b>Margin Unit</b>	US Dollars

**PJM PERRY\_FE22 KVPR10 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PERRY_FE22 KVPR10, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PERRY_FE22 KVPR10 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	328 MW
<b>Margin Unit</b>	US Dollars



**PJM PERRY\_FE22 KVPR10 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PERRY_FE22 KVPR10, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PERRY_FE22 KVPR10 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	328 MW
<b>Margin Unit</b>	US Dollars

**PJM PLEA APS26 KVGGEN 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PLEA APS26 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PLEA APS26 KVGGEN 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	342 MW
<b>Margin Unit</b>	US Dollars

**PJM PLEA APS26 KVGGEN 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PLEA APS26 KVGGEN 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PLEA APS26 KVGGEN 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	342 MW
<b>Margin Unit</b>	US Dollars

**PJM PLEA APS26 KVGGEN 2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PLEA APS26 KVGGEN 2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PLEA APS26 KVGGEN 2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	342 MW
<b>Margin Unit</b>	US Dollars

**PJM PLEA APS26 KVGGEN 2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GXN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PLEA APS26 KVGGEN 2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PLEA APS26 KVGGEN 2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	342 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PPL for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1424 MW
<b>Margin Unit</b>	US Dollars

**PJM PPL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PPL for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-dafrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1153 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEG Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PSEG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PSEG for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1470 MW
<b>Margin Unit</b>	US Dollars



**PJM PSEG Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PSEG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PSEG for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1168 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEGGLOB18 KV6 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM PSEGGLOB18 KV6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PSEGGLOB18 KV6 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	231 MW
<b>Margin Unit</b>	US Dollars

**PJM PSEGGLOB18 KV6 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM PSEGGLOB18 KV6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of PSEGGLOB18 KV6 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	231 MW
<b>Margin Unit</b>	US Dollars

**PJM RECO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM RECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of RECO for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	64 MW
<b>Margin Unit</b>	US Dollars

**PJM RECO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM RECO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of RECO for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv">http://pjm.com/pub/market_system_data/ptrzone/&lt;yyyymm&gt;-daftrzone.csv</a> (Zone references in this file are listed as <Name>_ZONE, e.g, the congestion components of contracts on JCPL would settle against price for JCPL_ZONE in this file)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	47 MW
<b>Margin Unit</b>	US Dollars

**PJM RICHLND138 KVRP81 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM RICHLND138 KVRP81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of RICHLND138 KVRP81 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	113 MW
<b>Margin Unit</b>	US Dollars

**PJM RICHLND138 KVRP81 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM RICHLND138 KVRP81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of RICHLND138 KVRP81 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	113 MW
<b>Margin Unit</b>	US Dollars

**PJM ROCKPOR226 KVRP1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM ROCKPOR226 KVRP1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ROCKPOR226 KVRP1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars



**PJM ROCKPOR226 KVRP1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GIZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM ROCKPOR226 KVRP1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ROCKPOR226 KVRP1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars

**PJM SAFEHARB13 KVUNIT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SAFEHARB13 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAFEHARB13 KVUNIT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	104 MW
<b>Margin Unit</b>	US Dollars

**PJM SAFEHARB13 KVUNIT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SAFEHARB13 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAFEHARB13 KVUNIT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	104 MW
<b>Margin Unit</b>	US Dollars

**PJM SAFEHARB13 KVUNIT8 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SAFEHARB13 KVUNIT8, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAFEHARB13 KVUNIT8 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	104 MW
<b>Margin Unit</b>	US Dollars

**PJM SAFEHARB13 KVUNIT8 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SAFEHARB13 KVUNIT8, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAFEHARB13 KVUNIT8 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	104 MW
<b>Margin Unit</b>	US Dollars

**PJM SALEM25 KVSALEM1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SALEM25 KVSALEM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SALEM25 KVSALEM1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	595 MW
<b>Margin Unit</b>	US Dollars

**PJM SALEM25 KVSALEM1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SALEM25 KVSALEM1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SALEM25 KVSALEM1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	595 MW
<b>Margin Unit</b>	US Dollars

**PJM SAMMISFE19 KVSH70 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SAMMISFE19 KVSH70, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAMMISFE19 KVSH70 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	617 MW
<b>Margin Unit</b>	US Dollars



**PJM SAMMISFE19 KVSH70 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GTR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SAMMISFE19 KVSH70, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SAMMISFE19 KVSH70 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	617 MW
<b>Margin Unit</b>	US Dollars

**PJM SEWARD22 KVUNIT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SEWARD22 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SEWARD22 KVUNIT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	146 MW
<b>Margin Unit</b>	US Dollars

**PJM SEWARD22 KVUNIT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SEWARD22 KVUNIT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SEWARD22 KVUNIT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	146 MW
<b>Margin Unit</b>	US Dollars

**PJM SHAWVILL18 KVUNIT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SHAWVILL18 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SHAWVILL18 KVUNIT 1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	158 MW
<b>Margin Unit</b>	US Dollars

**PJM SHAWVILL18 KVUNIT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HTZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SHAWVILL18 KVUNIT 1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SHAWVILL18 KVUNIT 1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	158 MW
<b>Margin Unit</b>	US Dollars

**PJM SHAWVILL22 KVUNIT 3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SHAWVILL22 KVUNIT 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SHAWVILL22 KVUNIT 3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	158 MW
<b>Margin Unit</b>	US Dollars

**PJM SHAWVILL22 KVUNIT 3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SHAWVILL22 KVUNIT 3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SHAWVILL22 KVUNIT 3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	158 MW
<b>Margin Unit</b>	US Dollars

**PJM SOUTHIMP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SOUTHIMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SOUTHIMP for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1377 MW
<b>Margin Unit</b>	US Dollars



**PJM SOUTHIMP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SOUTHIMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SOUTHIMP for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1377 MW
<b>Margin Unit</b>	US Dollars

**PJM SPRINGDA18 KVCT3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SPRINGDA18 KVCT3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SPRINGDA18 KVCT3 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	139 MW
<b>Margin Unit</b>	US Dollars

**PJM SPRINGDA18 KVCT3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SPRINGDA18 KVCT3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SPRINGDA18 KVCT3 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	139 MW
<b>Margin Unit</b>	US Dollars

**PJM SRIVER230 KVNUG GE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SRIVER230 KVNUG GE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SRIVER230 KVNUG GE for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	65 MW
<b>Margin Unit</b>	US Dollars

**PJM SRIVER230 KVNUG GE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SRIVER230 KVNUG GE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SRIVER230 KVNUG GE for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	65 MW
<b>Margin Unit</b>	US Dollars

**PJM STRYKER138 KVSP81 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM STRYKER138 KVSP81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of STRYKER138 KVSP81 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5 MW
<b>Margin Unit</b>	US Dollars

**PJM STRYKER138 KVSP81 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM STRYKER138 KVSP81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of STRYKER138 KVSP81 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5 MW
<b>Margin Unit</b>	US Dollars

**PJM SUSQUEHA24 KVUNIT01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SUSQUEHA24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SUSQUEHA24 KVUNIT01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	649 MW
<b>Margin Unit</b>	US Dollars



**PJM SUSQUEHA24 KVUNIT01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SUSQUEHA24 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SUSQUEHA24 KVUNIT01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	649 MW
<b>Margin Unit</b>	US Dollars

**PJM SUSQUEHA24 KVUNIT02 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM SUSQUEHA24 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SUSQUEHA24 KVUNIT02 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	649 MW
<b>Margin Unit</b>	US Dollars

**PJM SUSQUEHA24 KVUNIT02 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM SUSQUEHA24 KVUNIT02, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of SUSQUEHA24 KVUNIT02 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	649 MW
<b>Margin Unit</b>	US Dollars

**PJM TANNERSC20 KVTC4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM TANNERSC20 KVTC4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TANNERSC20 KVTC4 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	275 MW
<b>Margin Unit</b>	US Dollars

**PJM TANNERSC20 KVTC4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM TANNERSC20 KVTC4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TANNERSC20 KVTC4 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	275 MW
<b>Margin Unit</b>	US Dollars

**PJM TIDD\_AEP24 KVCD1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM TIDD_AEP24 KVCD1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TIDD_AEP24 KVCD1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**PJM TIDD\_AEP24 KVCD1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM TIDD_AEP24 KVCD1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TIDD_AEP24 KVCD1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**PJM TIDD\_AEP24 KVCD2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM TIDD_AEP24 KVCD2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TIDD_AEP24 KVCD2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars



**PJM TIDD\_AEP24 KVCD2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM TIDD_AEP24 KVCD2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TIDD_AEP24 KVCD2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**PJM TMI20 KVUNIT01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM TMI20 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TMI20 KVUNIT01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	244 MW
<b>Margin Unit</b>	US Dollars

**PJM TMI20 KVUNIT01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM TMI20 KVUNIT01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of TMI20 KVUNIT01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	244 MW
<b>Margin Unit</b>	US Dollars

**PJM UGI Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM UGI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of UGI for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	43 MW
<b>Margin Unit</b>	US Dollars

**PJM UGI Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM UGI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of UGI for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	35 MW
<b>Margin Unit</b>	US Dollars

**PJM WAGNER13 KVGGEN 01 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM WAGNER13 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WAGNER13 KVGGEN 01 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	265 MW
<b>Margin Unit</b>	US Dollars

**PJM WAGNER13 KVGGEN 01 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GJL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM WAGNER13 KVGGEN 01, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WAGNER13 KVGGEN 01 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	265 MW
<b>Margin Unit</b>	US Dollars

**PJM WESTERN HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM WESTERN HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WESTERN HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8307 MW
<b>Margin Unit</b>	US Dollars



**PJM WESTERN HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GGR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM WESTERN HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WESTERN HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7747 MW
<b>Margin Unit</b>	US Dollars

**PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM WOODSDAL13.5 KVCT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WOODSDAL13.5 KVCT1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	122 MW
<b>Margin Unit</b>	US Dollars

**PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM WOODSDAL13.5 KVCT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of WOODSDAL13.5 KVCT1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	122 MW
<b>Margin Unit</b>	US Dollars

**NYISO 59TH STREET\_GT\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO 59TH STREET_GT_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of 59TH STREET_GT_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4 MW
<b>Margin Unit</b>	US Dollars

**NYISO 59TH STREET\_GT\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO 59TH STREET_GT_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of 59TH STREET_GT_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4 MW
<b>Margin Unit</b>	US Dollars

**NYISO AMERICAN\_REF\_FUEL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO AMERICAN_REF_FUEL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of AMERICAN_REF_FUEL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO AMERICAN\_REF\_FUEL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO AMERICAN_REF_FUEL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of AMERICAN_REF_FUEL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO ARTHUR\_KILL\_2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ARTHUR_KILL_2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ARTHUR_KILL_2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars



**NYISO ARTHUR\_KILL\_2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>H AJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ARTHUR_KILL_2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ARTHUR_KILL_2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars

**NYISO ARTHUR\_KILL\_3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ARTHUR_KILL_3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ARTHUR_KILL_3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars

**NYISO ARTHUR\_KILL\_3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ARTHUR_KILL_3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ARTHUR_KILL_3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	233 MW
<b>Margin Unit</b>	US Dollars

**NYISO ASTORIA EAST ENERGY CC1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ASTORIA_EAST_ENERGY_CC1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ASTORIA_EAST_ENERGY_CC1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	160 MW
<b>Margin Unit</b>	US Dollars

**NYISO ASTORIA EAST ENERGY CC1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ASTORIA_EAST_ENERGY_CC1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ASTORIA_EAST_ENERGY_CC1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	160 MW
<b>Margin Unit</b>	US Dollars

**NYISO AST\_ENERGY\_2\_CC3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO AST_ENERGY_2_CC3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of AST_ENERGY_2_CC3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**NYISO AST\_ENERGY\_2\_CC3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO AST_ENERGY_2_CC3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of AST_ENERGY_2_CC3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**NYISO ATHENS\_STG\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ATHENS_STG_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ATHENS_STG_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	331 MW
<b>Margin Unit</b>	US Dollars



**NYISO ATHENS\_STG\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ATHENS_STG_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ATHENS_STG_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	331 MW
<b>Margin Unit</b>	US Dollars

**NYISO BARRETT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO BARRETT__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BARRETT__1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	94 MW
<b>Margin Unit</b>	US Dollars

**NYISO BARRETT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO BARRETT__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BARRETT__1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	94 MW
<b>Margin Unit</b>	US Dollars

**NYISO BETHLEHEM GS3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO BETHLEHEM___GS3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BETHLEHEM___GS3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	223 MW
<b>Margin Unit</b>	US Dollars

**NYISO BETHLEHEM GS3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO BETHLEHEM___GS3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BETHLEHEM___GS3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	223 MW
<b>Margin Unit</b>	US Dollars

**NYISO BLISS\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO BLISS_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BLISS_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO BLISS\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO BLISS_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BLISS_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO BOWLINE 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO BOWLINE__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BOWLINE__1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars



**NYISO BOWLINE 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO BOWLINE__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BOWLINE__1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**NYISO BROOKLYN NAVY YARD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO BROOKLYN_NAVY_YARD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BROOKLYN_NAVY_YARD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars

**NYISO BROOKLYN NAVY YARD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HAZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO BROOKLYN_NAVY_YARD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of BROOKLYN_NAVY_YARD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars

**NYISO CAITHNESS\_CC\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CAITHNESS_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CAITHNESS_CC_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	87 MW
<b>Margin Unit</b>	US Dollars

**NYISO CAITHNESS\_CC\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CAITHNESS_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CAITHNESS_CC_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	87 MW
<b>Margin Unit</b>	US Dollars

**NYISO CANDIGU\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CANDIGU_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CANDIGU_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**NYISO CANDIGU\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CANDIGU_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CANDIGU_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**NYISO CAPITL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CAPITL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CAPITL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	516 MW
<b>Margin Unit</b>	US Dollars



**NYISO CAPITL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CAPITL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CAPITL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**NYISO CARR STREET E. SYR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CARR STREET_E._SYR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CARR STREET_E._SYR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**NYISO CARR STREET E. SYR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CARR STREET_E._SYR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CARR STREET_E._SYR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	31 MW
<b>Margin Unit</b>	US Dollars

**NYISO CENTRL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CENTRL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CENTRL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	723 MW
<b>Margin Unit</b>	US Dollars

**NYISO CENTRL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CENTRL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CENTRL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	589 MW
<b>Margin Unit</b>	US Dollars

**NYISO CHATEAUG\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CHATEAUG_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CHATEAUG_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**NYISO CHATEAUG\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CHATEAUG_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CHATEAUG_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**NYISO CH\_RES\_BVR\_FALLS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CH_RES_BVR_FALLS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CH_RES_BVR_FALLS for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars



**NYISO CH\_RES\_BVR\_FALLS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CH_RES_BVR_FALLS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CH_RES_BVR_FALLS for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**NYISO CH\_RES\_SYRACUSE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO CH_RES_SYRACUSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CH_RES_SYRACUSE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO CH\_RES\_SYRACUSE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO CH_RES_SYRACUSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of CH_RES_SYRACUSE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO COXSACKIE \_\_\_GT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO COXSACKIE___GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of COXSACKIE___GT for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars

**NYISO COXSACKIE \_\_\_GT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO COXSACKIE___GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of COXSACKIE___GT for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars

**NYISO DANSKAMMER 4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO DANSKAMMER__4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DANSKAMMER__4 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	134 MW
<b>Margin Unit</b>	US Dollars

**NYISO DANKAMMER 4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO DANKAMMER__4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DANKAMMER__4 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	134 MW
<b>Margin Unit</b>	US Dollars

**NYISO DUNKIRK 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO DUNKIRK___1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DUNKIRK___1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	157 MW
<b>Margin Unit</b>	US Dollars



**NYISO DUNKIRK 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO DUNKIRK__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DUNKIRK__1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	157 MW
<b>Margin Unit</b>	US Dollars

**NYISO DUNWOD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO DUNWOD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DUNWOD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**NYISO DUNWOD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO DUNWOD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of DUNWOD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	156 MW
<b>Margin Unit</b>	US Dollars

**NYISO EAST RIVER 7 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO EAST RIVER___7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of EAST RIVER___7 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	179 MW
<b>Margin Unit</b>	US Dollars

**NYISO EAST RIVER 7 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO EAST RIVER___7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of EAST RIVER___7 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	179 MW
<b>Margin Unit</b>	US Dollars

**NYISO EMPIRE CC 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO EMPIRE_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of EMPIRE_CC_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars

**NYISO EMPIRE CC 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO EMPIRE_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of EMPIRE_CC_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars

**NYISO E\_CANADA\_CAP\_HY Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO E_CANADA_CAP_HY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of E_CANADA_CAP_HY for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars



**NYISO E\_CANADA\_CAP\_HY Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO E_CANADA_CAP_HY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of E_CANADA_CAP_HY for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars

**NYISO E\_FISHKILL\_\_LBMP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO E_FISHKILL__LBMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of E_FISHKILL__LBMP for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	341 MW
<b>Margin Unit</b>	US Dollars

**NYISO E\_FISHKILL\_\_LBMP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HBV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO E_FISHKILL__LBMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of E_FISHKILL__LBMP for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	341 MW
<b>Margin Unit</b>	US Dollars

**NYISO FAR ROCKAWAY \_\_\_4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO FAR ROCKAWAY___4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FAR ROCKAWAY___4 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO FAR ROCKAWAY 4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO FAR ROCKAWAY___4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FAR ROCKAWAY___4 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO FITZPATRICK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO FITZPATRICK____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FITZPATRICK____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	221 MW
<b>Margin Unit</b>	US Dollars

**NYISO FITZPATRICK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO FITZPATRICK____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FITZPATRICK____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	221 MW
<b>Margin Unit</b>	US Dollars

**NYISO FORT ORANGE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO FORT ORANGE____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FORT ORANGE____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars



**NYISO FORT ORANGE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO FORT ORANGE____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FORT ORANGE____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**NYISO FORT DRUM COGEN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO FORT_DRUM_COGEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FORT_DRUM_COGEN for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	15 MW
<b>Margin Unit</b>	US Dollars

**NYISO FORT DRUM COGEN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HID</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO FORT_DRUM_COGEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of FORT_DRUM_COGEN for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	15 MW
<b>Margin Unit</b>	US Dollars

**NYISO GENESE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO GENESE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GENESE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	324 MW
<b>Margin Unit</b>	US Dollars

**NYISO GENESE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO GENESE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GENESE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	255 MW
<b>Margin Unit</b>	US Dollars

**NYISO GILBOA\_\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO GILBOA__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GILBOA__1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	250 MW
<b>Margin Unit</b>	US Dollars

**NYISO GILBOA\_\_\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO GILBOA___1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GILBOA___1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	250 MW
<b>Margin Unit</b>	US Dollars

**NYISO GINNA Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO GINNA____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GINNA____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars



**NYISO GINNA Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO GINNA____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GINNA____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**NYISO GLENWOOD 4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO GLENWOOD__4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GLENWOOD__4 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	85 MW
<b>Margin Unit</b>	US Dollars

**NYISO GLENWOOD 4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO GLENWOOD___4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GLENWOOD___4 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	85 MW
<b>Margin Unit</b>	US Dollars

**NYISO GLOBAL GREEN\_PORT\_GT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO GLOBAL GREEN_PORT_GT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GLOBAL GREEN_PORT_GT1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**NYISO GLOBAL GREEN\_PORT\_GT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO GLOBAL GREEN_PORT_GT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of GLOBAL GREEN_PORT_GT1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**NYISO HISHELDN\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HISHELDN_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HISHELDN_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**NYISO HISHELDN\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HISHELDN_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HISHELDN_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**NYISO HQ\_GEN\_CEDARS\_PROXY Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HQ_GEN_CEDARS_PROXY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HQ_GEN_CEDARS_PROXY for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars



**NYISO HQ\_GEN\_CEDARS\_PROXY Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HQ_GEN_CEDARS_PROXY, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HQ_GEN_CEDARS_PROXY for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars

**NYISO HQ\_GEN\_IMPORT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HQ_GEN_IMPORT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HQ_GEN_IMPORT for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	225 MW
<b>Margin Unit</b>	US Dollars

**NYISO HQ\_GEN\_IMPORT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HQ_GEN_IMPORT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HQ_GEN_IMPORT for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	225 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUD VL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HUD VL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUD VL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUD VL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HUD VL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUD VL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	513 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUDSON AVE\_GT\_4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HUDSON AVE_GT_4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUDSON AVE_GT_4 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	12 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUDSON AVE\_GT\_4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HUDSON AVE_GT_4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUDSON AVE_GT_4 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	12 MW
<b>Margin Unit</b>	US Dollars

**NYISO HUNTLEY 67 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO HUNTLEY__67, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUNTLEY__67 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	109 MW
<b>Margin Unit</b>	US Dollars



**NYISO HUNTLEY\_\_\_67 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO HUNTLEY___67, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of HUNTLEY___67 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	109 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDECK CORINTH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO INDECK___CORINTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDECK___CORINTH for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	37 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDECK CORINTH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HCZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO INDECK___CORINTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDECK___CORINTH for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	37 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDECK OLEAN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO INDECK__OLEAN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDECK__OLEAN for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	23 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDECK OLEAN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HHH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO INDECK___OLEAN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDECK___OLEAN for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	23 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDIAN POINT\_GT\_2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HII</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO INDIAN POINT_GT_2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDIAN POINT_GT_2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDIAN POINT\_GT\_2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO INDIAN POINT_GT_2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDIAN POINT_GT_2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**NYISO INDIAN POINT 2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO INDIAN POINT___2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDIAN POINT___2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars



**NYISO INDIAN POINT 2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO INDIAN POINT___2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of INDIAN POINT___2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	325 MW
<b>Margin Unit</b>	US Dollars

**NYISO KIAC JFK GT2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO KIAC_JFK_GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of KIAC_JFK_GT2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	30 MW
<b>Margin Unit</b>	US Dollars

**NYISO KIAC JFK GT2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO KIAC_JFK_GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of KIAC_JFK_GT2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	30 MW
<b>Margin Unit</b>	US Dollars

**NYISO KINTIGH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO KINTIGH____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of KINTIGH____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	164 MW
<b>Margin Unit</b>	US Dollars

**NYISO KINTIGH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO KINTIGH____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of KINTIGH____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	164 MW
<b>Margin Unit</b>	US Dollars

**NYISO LINDEN COGEN      Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO LINDEN COGEN____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of LINDEN COGEN____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	259 MW
<b>Margin Unit</b>	US Dollars

**NYISO LINDEN COGEN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO LINDEN COGEN____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of LINDEN COGEN____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	259 MW
<b>Margin Unit</b>	US Dollars

**NYISO LONGIL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO LONGIL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of LONGIL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	728 MW
<b>Margin Unit</b>	US Dollars



**NYISO LONGIL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO LONGIL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of LONGIL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	574 MW
<b>Margin Unit</b>	US Dollars

**NYISO MAPLE RIDGE WT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MAPLE_RIDGE_WT_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MAPLE_RIDGE_WT_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars

**NYISO MAPLE RIDGE WT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MAPLE_RIDGE_WT_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MAPLE_RIDGE_WT_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	81 MW
<b>Margin Unit</b>	US Dollars

**NYISO MARBLE\_RIVER\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MARBLE_RIVER_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MARBLE_RIVER_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	54 MW
<b>Margin Unit</b>	US Dollars

**NYISO MARBLE\_RIVER\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MARBLE_RIVER_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MARBLE_RIVER_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	54 MW
<b>Margin Unit</b>	US Dollars

**NYISO MHK VL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MHK VL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MHK VL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	252 MW
<b>Margin Unit</b>	US Dollars

**NYISO MHK VL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MHK VL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MHK VL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLIKEN 2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MILLIKEN__2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLIKEN__2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	82 MW
<b>Margin Unit</b>	US Dollars



**NYISO MILLIKEN\_\_\_2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MILLIKEN___2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLIKEN___2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	82 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLSEAT\_\_LFGE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MILLSEAT__LFGE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLSEAT__LFGE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLSEAT\_\_LFGE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MILLSEAT__LFGE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLSEAT__LFGE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLWD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO MILLWD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLWD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	234 MW
<b>Margin Unit</b>	US Dollars

**NYISO MILLWD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO MILLWD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of MILLWD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	188 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.E. GEN SANDY PD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO N.E._GEN_SANDY PD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of N.E._GEN_SANDY PD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	500 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.E. GEN SANDY PD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO N.E._GEN_SANDY PD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of N.E._GEN_SANDY PD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	500 MW
<b>Margin Unit</b>	US Dollars

**NYISO N.Y.C. Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO N.Y.C., Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of N.Y.C. for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1765 MW
<b>Margin Unit</b>	US Dollars



**NYISO N.Y.C. Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO N.Y.C., Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of N.Y.C. for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1366 MW
<b>Margin Unit</b>	US Dollars

**NYISO NARROWS\_GT1\_6 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NARROWS_GT1_6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NARROWS_GT1_6 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	88 MW
<b>Margin Unit</b>	US Dollars

**NYISO NARROWS\_GT1\_6 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NARROWS_GT1_6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NARROWS_GT1_6 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	88 MW
<b>Margin Unit</b>	US Dollars

**NYISO NEG NORTH\_FLCN\_SEA Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NEG NORTH_FLCN_SEA, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEG NORTH_FLCN_SEA for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	72 MW
<b>Margin Unit</b>	US Dollars

**NYISO NEG NORTH\_FLCN\_SEA Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HDZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NEG NORTH_FLCN_SEA, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEG NORTH_FLCN_SEA for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	72 MW
<b>Margin Unit</b>	US Dollars

**NYISO NEG WEST\_LEA\_LOCKPORT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NEG WEST_LEA_LOCKPORT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEG WEST_LEA_LOCKPORT for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**NYISO NEG WEST\_LEA\_LOCKPORT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NEG WEST_LEA_LOCKPORT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEG WEST_LEA_LOCKPORT for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	55 MW
<b>Margin Unit</b>	US Dollars

**NYISO NEVERSINK    HYD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NEVERSINK___HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEVERSINK___HYD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars



**NYISO NEVERSINK HYD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HED</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NEVERSINK___HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NEVERSINK___HYD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6 MW
<b>Margin Unit</b>	US Dollars

**NYISO NIAGARA Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NIAGARA____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NIAGARA____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	607 MW
<b>Margin Unit</b>	US Dollars

**NYISO NIAGARA Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NIAGARA____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NIAGARA____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	607 MW
<b>Margin Unit</b>	US Dollars

**NYISO NINE\_MILE\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NINE_MILE_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NINE_MILE_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	475 MW
<b>Margin Unit</b>	US Dollars

**NYISO NINE MILE 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NINE_MILE_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NINE_MILE_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	475 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTH Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NORTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTH for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	174 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTH Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NORTH, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTH for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	164 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTHPORT 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NORTHPORT__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTHPORT__1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	391 MW
<b>Margin Unit</b>	US Dollars



**NYISO NORTHPORT 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NORTHPORT___1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTHPORT___1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	391 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTHPORT 3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NORTHPORT__3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTHPORT__3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	391 MW
<b>Margin Unit</b>	US Dollars

**NYISO NORTHPORT 3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NORTHPORT___3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NORTHPORT___3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	391 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYISO LBMP REFERENCE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYISO_LBMP_REFERENCE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYISO_LBMP_REFERENCE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8466 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYISO LBMP REFERENCE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYISO_LBMP_REFERENCE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYISO_LBMP_REFERENCE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7605 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_BRENTWD GT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_BRENTWD____GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_BRENTWD____GT for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA BRENTWD GT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_BRENTWD_____GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_BRENTWD_____GT for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_GOWANUS GT5 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_GOWANUS____GT5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_GOWANUS____GT5 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	160 MW
<b>Margin Unit</b>	US Dollars



**NYISO NYPA\_GOWANUS GT5 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_GOWANUS_____GT5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_GOWANUS_____GT5 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	160 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_HARLEM\_RVR\_GT2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_HARLEM__RVR__GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_HARLEM__RVR__GT2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_HARLEM\_RVR\_GT2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_HARLEM__RVR__GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_HARLEM__RVR__GT2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_POUCH1 GT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_POUCH1____GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_POUCH1____GT for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_POUCH1 GT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_POUCH1____GT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_POUCH1____GT for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_VERNON GT2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_VERNON____GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_VERNON____GT2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_VERNON GT2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_VERNON_____GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_VERNON_____GT2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA ASTORIA CC1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HEQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA__ASTORIA_CC1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA__ASTORIA_CC1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	130 MW
<b>Margin Unit</b>	US Dollars



**NYISO NYPA\_\_ASTORIA\_CC1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HER</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA__ASTORIA_CC1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA__ASTORIA_CC1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	130 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA\_\_HOLTSVILL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HES</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA__HOLTSVILL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA__HOLTSVILL for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	142 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA HOLTSVILL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HET</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA___HOLTSVILL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA___HOLTSVILL for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	142 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA \_\_\_\_\_ HELLGATE\_GT2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO NYPA_____HELLGATE_GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_____HELLGATE_GT2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO NYPA HELLGATE\_GT2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO NYPA_____HELLGATE_GT2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of NYPA_____HELLGATE_GT2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO O.H. GEN BRUCE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO O.H._GEN_BRUCE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of O.H._GEN_BRUCE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1575 MW
<b>Margin Unit</b>	US Dollars

**NYISO O.H. GEN BRUCE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO O.H._GEN_BRUCE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of O.H._GEN_BRUCE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1575 MW
<b>Margin Unit</b>	US Dollars

**NYISO OSWEGO 5 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO OSWEGO__5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of OSWEGO__5 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	451 MW
<b>Margin Unit</b>	US Dollars



**NYISO OSWEGO 5 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO OSWEGO__5, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of OSWEGO__5 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	451 MW
<b>Margin Unit</b>	US Dollars

**NYISO PINELAWN\_CC\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO PINELAWN_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PINELAWN_CC_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	21 MW
<b>Margin Unit</b>	US Dollars

**NYISO PINELAWN\_CC\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO PINELAWN_CC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PINELAWN_CC_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	21 MW
<b>Margin Unit</b>	US Dollars

**NYISO PJM\_GEN\_KEYSTONE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO PJM_GEN_KEYSTONE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PJM_GEN_KEYSTONE for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**NYISO PJM\_GEN\_KEYSTONE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO PJM_GEN_KEYSTONE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PJM_GEN_KEYSTONE for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	471 MW
<b>Margin Unit</b>	US Dollars

**NYISO PLEASANTVLY \_\_\_ LBMP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO PLEASANTVLY___LBMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PLEASANTVLY___LBMP for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**NYISO PLEASANTVLY \_\_\_ LBMP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO PLEASANTVLY___LBMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PLEASANTVLY___LBMP for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**NYISO PORT\_JEFF\_3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO PORT_JEFF_3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PORT_JEFF_3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars



**NYISO PORT\_JEFF\_3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO PORT_JEFF_3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of PORT_JEFF_3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO RAVENSWOOD___1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO RAVENSWOOD___1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO RAVENSWOOD___2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___2 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO RAVENSWOOD___2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___2 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO RAVENSWOOD___3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___3 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD \_\_\_3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO RAVENSWOOD___3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD___3 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RAVENSWOOD 4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO RAVENSWOOD__4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD__4 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars



**NYISO RAVENSWOOD 4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO RAVENSWOOD__4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RAVENSWOOD__4 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**NYISO RENSSLAER COGEN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO RENSSLAER__COGEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RENSSLAER__COGEN for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO RENSSLAER COGEN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO RENSSLAER___COGEN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of RENSSLAER___COGEN for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO ROSETON 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ROSETON__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ROSETON__1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**NYISO ROSETON 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HFZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ROSETON__1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ROSETON__1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**NYISO SELKIRK I Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO SELKIRK___I, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SELKIRK___I for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	112 MW
<b>Margin Unit</b>	US Dollars

**NYISO SELKIRK I Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO SELKIRK___I, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SELKIRK___I for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	112 MW
<b>Margin Unit</b>	US Dollars

**NYISO SITHE INDEPEND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO SITHE__INDEPEND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SITHE__INDEPEND for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	272 MW
<b>Margin Unit</b>	US Dollars



**NYISO SITHE INDEPEND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO SITHE___INDEPEND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SITHE___INDEPEND for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	272 MW
<b>Margin Unit</b>	US Dollars

**NYISO SITHE\_\_MASSENA Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO SITHE__MASSENA, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SITHE__MASSENA for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO SITHE MASSENA Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO SITHE__MASSENA, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of SITHE__MASSENA for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	26 MW
<b>Margin Unit</b>	US Dollars

**NYISO ST LAWRENCE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO ST LAWRENCE____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ST LAWRENCE____ for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	272 MW
<b>Margin Unit</b>	US Dollars

**NYISO ST LAWRENCE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO ST LAWRENCE____, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of ST LAWRENCE____ for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	272 MW
<b>Margin Unit</b>	US Dollars

**NYISO STATION 5\_MISC\_HYD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO STATION 5_MISC_HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of STATION 5_MISC_HYD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**NYISO STATION 5\_MISC\_HYD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HIR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO STATION 5_MISC_HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of STATION 5_MISC_HYD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**NYISO STEEL WIND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO STEEL___WIND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of STEEL___WIND for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5 MW
<b>Margin Unit</b>	US Dollars



**NYISO STEEL WIND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO STEEL___WIND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of STEEL___WIND for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5 MW
<b>Margin Unit</b>	US Dollars

**NYISO UPPER RAQUET \_\_HYD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO UPPER RAQUET__HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of UPPER RAQUET__HYD for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO UPPER RAQUET \_\_\_HYD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO UPPER RAQUET___HYD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of UPPER RAQUET___HYD for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**NYISO WADING RIVER IC 1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO WADING RIVER_IC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WADING RIVER_IC_1 for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	60 MW
<b>Margin Unit</b>	US Dollars

**NYISO WADING RIVER IC 1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO WADING RIVER_IC_1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WADING RIVER_IC_1 for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	60 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO WEST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3529 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO WEST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_zone.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1026 MW
<b>Margin Unit</b>	US Dollars

**NYISO WEST BABYLON IC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO WEST BABYLON__IC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST BABYLON__IC for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars



**NYISO WEST BABYLON \_\_\_ IC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO WEST BABYLON___IC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WEST BABYLON___IC for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	13 MW
<b>Margin Unit</b>	US Dollars

**NYISO WETHRSFD\_WT\_PWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion NYISO WETHRSFD_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WETHRSFD_WT_PWR for all On-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	32 MW
<b>Margin Unit</b>	US Dollars

**NYISO WETHRSFD\_WT\_PWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HGT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion NYISO WETHRSFD_WT_PWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 27 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	27 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of NYISO WEST minus the day-ahead hourly Congestion price of WETHRSFD_WT_PWR for all Off-Peak hours in the contract month. Energy price of NYISO.WEST is defined as its LBMP minus Loss plus Congestion. These price files can be found at the following link or at successor location. <a href="http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv">http://mis.nyiso.com/public/csv/damlbmp/&lt;yyyymmdd&gt;damlbmp_gen.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	32 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AECI Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AECI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AECI for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	100 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AECI Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AECI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AECI for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	100 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTE.ALTE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTE.ALTE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTE.ALTE for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	499 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTE.ALTE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTE.ALTE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTE.ALTE for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	412 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.8THST3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.8THST3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.8THST3 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO ALTW.8THST3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.8THST3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.8THST3 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.ALTW Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.ALTW, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.ALTW for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	825 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO\_ALTW.ALTW Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO_ALTW.ALTW, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.ALTW for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	681 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.BVRCH2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.BVRCH2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.BVRCH2 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	59 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.BVRCH2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.BVRCH2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.BVRCH2 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	59 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.DAEC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.DAEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.DAEC for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	139 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.DAEC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.DAEC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.DAEC for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	139 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.JOULGSCIP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.JOULGSCIP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.JOULGSCIP for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	189 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO ALTW.JOULGSCIP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GON</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.JOULGSCIP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.JOULGSCIP for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	189 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.LOSTLAKES Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.LOSTLAKES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.LOSTLAKES for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO\_ALTW\_LOSTLAKES Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO_ALTW_LOSTLAKES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW_LOSTLAKES for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.OTTUMW1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.OTTUMW1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.OTTUMW1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	191 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.OTTUMW1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.OTTUMW1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.OTTUMW1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	191 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.PIONPRAR2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.PIONPRAR2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.PIONPRAR2 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.PIONPRAR2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.PIONPRAR2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.PIONPRAR2 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ALTW.WSEC3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.WSEC3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.WSEC3 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO ALTW.WSEC3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.WSEC3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ALTW.WSEC3 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.AMILSES Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.AMILSES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.AMILSES for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.AMILSES Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.AMILSES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.AMILSES for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BALDWI51 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BALDWI51, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI51 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BALDWI51 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BALDWI51, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI51 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BALDWI52 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BALDWI52, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI52 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BALDWI52 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BALDWI52, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI52 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BALDWI53 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BALDWI53, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI53 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.BALDWI53 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BALDWI53, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BALDWI53 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	440 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BGS6 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BGS6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BGS6 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BGS6 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BGS6, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BGS6 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BGS9 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GME</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BGS9, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BGS9 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BGS9 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BGS9, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BGS9 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BRICKYARD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BRICKYARD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BRICKYARD for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.BRICKYARD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BRICKYARD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.BRICKYARD for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.CC.GDTWR2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.CC.GDTWR2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.CC.GDTWR2 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	69 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.CC.GDTWR2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.CC.GDTWR2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.CC.GDTWR2 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	69 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.CLINTO51 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.CLINTO51, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.CLINTO51 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	264 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.CLINTO51 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.CLINTO51, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.CLINTO51 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	264 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.COFFEEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.COFFEEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.COFFEEN1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	238 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.COFFEEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.COFFEEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.COFFEEN1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	238 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.DUCKCRK1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.DUCKCRK1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.DUCKCRK1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	103 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.DUCKCRK1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.DUCKCRK1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.DUCKCRK1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	103 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.EDWARDS3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.EDWARDS3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.EDWARDS3 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	186 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.EDWARDS3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GRZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.EDWARDS3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.EDWARDS3 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	186 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.HAVANA86 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.HAVANA86, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.HAVANA86 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	115 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.HAVANA86 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.HAVANA86, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.HAVANA86 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	115 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.HENNEPN81 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.HENNEPN81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.HENNEPN81 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	73 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.HENNEPN81 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.HENNEPN81, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.HENNEPN81 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	73 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.IP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.IP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.IP for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.IP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.IP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.IP for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.NEWTON21 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.NEWTON21, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.NEWTON21 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	315 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.NEWTON21 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.NEWTON21, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.NEWTON21 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	315 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.RSPWIND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.RSPWIND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.RSPWIND for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.RSPWIND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.RSPWIND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.RSPWIND for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	25 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.STWF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.STWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.STWF for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.STWF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.STWF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.STWF for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.WOODRW85 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.WOODRW85, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WOODRW85 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	89 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.WOODRW85 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.WOODRW85, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WOODRW85 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	89 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.WPSE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.WPSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WPSE for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.WPSE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.WPSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WPSE for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.WPSE.OLIN Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.WPSE.OLIN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WPSE.OLIN for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.WPSE.OLIN Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.WPSE.OLIN, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.WPSE.OLIN for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.CALLAWAY1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.CALLAWAY1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.CALLAWAY1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	298 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.CALLAWAY1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.CALLAWAY1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.CALLAWAY1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	298 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.GOOSEGEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.GOOSEGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.GOOSEGEN1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	113 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.GOOSEGEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HJZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.GOOSEGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.GOOSEGEN1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	113 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.LABADIE1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.LABADIE1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.LABADIE1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	632 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMMO.LABADIE1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.LABADIE1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.LABADIE1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	632 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.MERAMECT1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GYU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.MERAMECT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.MERAMECT1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.MERAMECT1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GYV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.MERAMECT1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.MERAMECT1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.RUSHIS1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.RUSHIS1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.RUSHIS1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	318 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.RUSHIS1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.RUSHIS1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.RUSHIS1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	318 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.SIOUX1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GYS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.SIOUX1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.SIOUX1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	259 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.SIOUX1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GYT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.SIOUX1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.SIOUX1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	259 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMMO.UE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.UE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.UE for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1443 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMMO.UE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.UE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMMO.UE for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1191 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.CAYUGA.1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.CAYUGA.1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.CAYUGA.1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	260 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.CAYUGA.1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.CAYUGA.1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.CAYUGA.1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	260 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.GIBSON.1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.GIBSON.1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.GIBSON.1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	808 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.GIBSON.1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.GIBSON.1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.GIBSON.1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	808 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.PSI Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.PSI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.PSI for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1211 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CIN.PSI Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.PSI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CIN.PSI for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1000 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.CAMPBELL2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.CAMPBELL2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.CAMPBELL2 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO CONS.CAMPBELL2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.CAMPBELL2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.CAMPBELL2 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.LIVINGEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.LIVINGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.LIVINGEN1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	33 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.LIVINGEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.LIVINGEN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.LIVINGEN1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	33 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.PALISA2A1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.PALISA2A1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.PALISA2A1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	205 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.PALISA2A1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.PALISA2A1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.PALISA2A1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	205 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.WPSE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.WPSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.WPSE for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1611 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO CONS.WPSE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.WPSE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of CONS.WPSE for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1330 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DECO.LUD1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DECO.LUD1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.LUD1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	78 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO DECO.LUD1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DECO.LUD1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.LUD1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	78 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DECO.MONROE1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GUY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DECO.MONROE1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.MONROE1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	780 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DECO.MONROE1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GUZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DECO.MONROE1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.MONROE1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	780 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DECO.STCLAIR4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DECO.STCLAIR4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.STCLAIR4 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	354 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DECO.STCLAIR4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DECO.STCLAIR4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DECO.STCLAIR4 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	354 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DPC.DPC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DPC.DPC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DPC.DPC for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	175 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DPC.DPC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DPC.DPC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DPC.DPC for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	144 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO DPC.NSPLOAD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DPC.NSPLOAD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DPC.NSPLOAD for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	175 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO DPC.NSPLOAD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DPC.NSPLOAD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of DPC.NSPLOAD for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	137 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO EEI Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO EEI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of EEI for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	278 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO EEI Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO EEI, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of EEI for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	278 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO EES Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO EES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of EES for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	247 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO EES Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO EES, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of EES for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	247 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO GRE.GRE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO GRE.GRE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of GRE.GRE for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	484 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO GRE.GRE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO GRE.GRE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of GRE.GRE for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	399 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO GRE.LKFLGR1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO GRE.LKFLGR1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of GRE.LKFLGR1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	137 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO GRE.LKFLGR1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO GRE.LKFLGR1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of GRE.LKFLGR1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	137 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ILLINOIS.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ILLINOIS.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ILLINOIS.HUB for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1308 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ILLINOIS.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ILLINOIS.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ILLINOIS.HUB for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1142 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO INDIANA.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO INDIANA.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of INDIANA.HUB for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1924 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO INDIANA.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GML</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO INDIANA.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of INDIANA.HUB for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1680 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO IPL.16PETEE3 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.16PETEE3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.16PETEE3 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	131 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO IPL.16PETEE3 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.16PETEE3, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.16PETEE3 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	131 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO IPL.16STOU7O7 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	GNU
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.16STOU7O7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.16STOU7O7 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	131 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO IPL.16STOU7O7 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.16STOU7O7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.16STOU7O7 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	131 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO IPL.IPL Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.IPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.IPL for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	525 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO IPL.IPL Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.IPL, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of IPL.IPL for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	433 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MDU.MDU Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MDU.MDU, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MDU.MDU for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	100 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MDU.MDU Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MDU.MDU, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MDU.MDU for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	83 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MEC.MECB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MEC.MECB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MEC.MECB for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	993 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MEC.MECB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MEC.MECB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MEC.MECB for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	820 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MICHIGAN.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MICHIGAN.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MICHIGAN.HUB for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4905 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO MICHIGAN.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MICHIGAN.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MICHIGAN.HUB for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4284 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MINN.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MINN.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MINN.HUB for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2910 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MINN.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MINN.HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MINN.HUB for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2542 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MOGEN1.AGG Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MOGEN1.AGG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MOGEN1.AGG for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1443 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO MOGEN1.AGG Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MOGEN1.AGG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of MOGEN1.AGG for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1158 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.BAILLP7 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.BAILLP7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.BAILLP7 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	128 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.BAILLP7 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.BAILLP7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.BAILLP7 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	128 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.BENTONCO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.BENTONCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.BENTONCO for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	516 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO NIPS.BENTONCO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.BENTONCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.BENTONCO for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	384 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.IMPA\_1.AZ Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.IMPA_1.AZ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.IMPA_1.AZ for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	516 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.IMPA\_1.AZ Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.IMPA_1.AZ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.IMPA_1.AZ for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	384 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.NIPS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.NIPS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.NIPS for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	516 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.NIPS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.NIPS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.NIPS for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	384 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.NORWAPNOR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.NORWAPNOR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.NORWAPNOR for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.NORWAPNOR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.NORWAPNOR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.NORWAPNOR for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.OAKDAPOAK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.OAKDAPOAK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.OAKDAPOAK for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO NIPS.OAKDAPOAK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.OAKDAPOAK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.OAKDAPOAK for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.SCHAHP18 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.SCHAHP18, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.SCHAHP18 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	406 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NIPS.SCHAHP18 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.SCHAHP18, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NIPS.SCHAHP18 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	406 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.AEPM4 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.AEPM4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.AEPM4 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.AEPM4 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GMR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.AEPM4, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.AEPM4 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.NU Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.NU, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.NU for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.NU Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.NU, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.NU for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.OTP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.OTP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.OTP for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1594 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO NSP.OTP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.OTP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.OTP for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1316 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.SHERCO1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.SHERCO1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.SHERCO1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	360 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO NSP.SHERCO1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.SHERCO1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of NSP.SHERCO1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	360 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ONT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ONT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ONT for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO ONT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ONT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of ONT for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	470 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO PJMC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO PJMC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of PJMC for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1554 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO PJMC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO PJMC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of PJMC for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1554 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIGE.10ABBGN1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIGE.10ABBGN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.10ABBGN1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO SIGE.10ABBGN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIGE.10ABBGN1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.10ABBGN1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	125 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIGE.FOWLR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIGE.FOWLR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.FOWLR for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIGE.FOWLR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIGE.FOWLR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.FOWLR for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIGE.SIGW Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIGE.SIGW, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.SIGW for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	218 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIGE.SIGW Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIGE.SIGW, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIGE.SIGW for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	180 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIPC.MARI69 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIPC.MARI69, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIPC.MARI69 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIPC.MARI69 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIPC.MARI69, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIPC.MARI69 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	28 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SIPC.SIPC Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIPC.SIPC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIPC.SIPC for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	60 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO SIPC.SIPC Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GPD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIPC.SIPC, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SIPC.SIPC for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	50 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SMP.SMP Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SMP.SMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SMP.SMP for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	106 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SMP.SMP Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SMP.SMP, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SMP.SMP for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	87 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SOCO Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SOCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SOCO for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	66 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO SOCO Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GSF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SOCO, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of SOCO for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	66 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO TVA.WHITEOAK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO TVA.WHITEOAK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of TVA.WHITEOAK for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO TVA.WHITEOAK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GVH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO TVA.WHITEOAK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of TVA.WHITEOAK for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	38 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.OKCGC7 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.OKCGC7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.OKCGC7 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	219 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO WEC.OKCGC7 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GND</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.OKCGC7, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.OKCGC7 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	219 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PLEASA142 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.PLEASA142, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PLEASA142 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PLEASA142 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.PLEASA142, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PLEASA142 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PLPRG41 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.PLPRG41, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PLPRG41 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PLPRG41 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.PLPRG41, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PLPRG41 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	154 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PTBHGB1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.PTBHGB1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PTBHGB1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WEC.PTBHGB1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GNR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.PTBHGB1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WEC.PTBHGB1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	296 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WPS.COLUMBIA1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WPS.COLUMBIA1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WPS.COLUMBIA1 for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	143 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO WPS.COLUMBIA1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GOH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WPS.COLUMBIA1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WPS.COLUMBIA1 for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	143 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WR.MOWR Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WR.MOWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WR.MOWR for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	905 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO WR.MOWR Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>GQZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WR.MOWR, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of WR.MOWR for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	747 MW
<b>Margin Unit</b>	US Dollars

**ISONE .H.INTERNAL\_HUB Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .H.INTERNAL_HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL_HUB plus the day-ahead hourly Congestion price of .H.INTERNAL_HUB for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6834 MW
<b>Margin Unit</b>	US Dollars

**ISONE .H.INTERNAL\_HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .H.INTERNAL_HUB, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL_HUB plus the day-ahead hourly Congestion price of .H.INTERNAL_HUB for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	5695 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.CONNNECTICUT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.CONNNECTICUT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.CONNNECTICUT for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1034 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.CONNNECTICUT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.CONNNECTICUT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.CONNNECTICUT for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	800 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.MAINE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.MAINE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.MAINE for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	386 MW
<b>Margin Unit</b>	US Dollars



**ISONE .Z.MAINE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.MAINE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.MAINE for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	316 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.NEMASSBOST Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.NEMASSBOST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.NEMASSBOST for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	838 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.NEMASSBOST Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.NEMASSBOST, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.NEMASSBOST for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	656 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.NEWHAMPSHIRE Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.NEWHAMPSHIRE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.NEWHAMPSHIRE for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	532 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.NEWHAMPSHIRE Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.NEWHAMPSHIRE, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.NEWHAMPSHIRE for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	410 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.RHODEISLAND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.RHODEISLAND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.RHODEISLAND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	346 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.RHODEISLAND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.RHODEISLAND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.RHODEISLAND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	268 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.SEMASS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.SEMASS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.SEMASS for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	492 MW
<b>Margin Unit</b>	US Dollars



**ISONE .Z.SEMASS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.SEMASS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.SEMASS for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	382 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.VERMONT Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.VERMONT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.VERMONT for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	185 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.VERMONT Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.VERMONT, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.VERMONT for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	150 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.WCMASS Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE .Z.WCMASS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.WCMASS for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	574 MW
<b>Margin Unit</b>	US Dollars

**ISONE .Z.WCMASS Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE .Z.WCMASS, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of .Z.WCMASS for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	447 MW
<b>Margin Unit</b>	US Dollars

**ISONE LD.SANDY\_PD345 SMDINTLD Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE LD.SANDY_PD345 SMDINTLD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of LD.SANDY_PD345 SMDINTLD for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	500 MW
<b>Margin Unit</b>	US Dollars

**ISONE LD.SANDY\_PD345 SMDINTLD Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE LD.SANDY_PD345 SMDINTLD, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of LD.SANDY_PD345 SMDINTLD for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	500 MW
<b>Margin Unit</b>	US Dollars

**ISONE UN.MYSTIC 18.1MYS8 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE UN.MYSTIC 18.1MYS8, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.MYSTIC 18.1MYS8 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	594 MW
<b>Margin Unit</b>	US Dollars



**ISONE UN.MYSTIC 18.1MYS8 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE UN.MYSTIC 18.1MYS8, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.MYSTIC 18.1MYS8 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	594 MW
<b>Margin Unit</b>	US Dollars

**ISONE UN.PILGRIM 22.8PILG Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE UN.PILGRIM 22.8PILG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.PILGRIM 22.8PILG for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars

**ISONE UN.PILGRIM 22.8PILG Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HQD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE UN.PILGRIM 22.8PILG, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.PILGRIM 22.8PILG for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	168 MW
<b>Margin Unit</b>	US Dollars

**ISONE UN.SEABROOK24.5SBRK Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion ISONE UN.SEABROOK24.5SBRK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, Eastern Prevailing Time (EPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.SEABROOK24.5SBRK for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**ISONE UN.SEABROOK24.5SBRK Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HPX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion ISONE UN.SEABROOK24.5SBRK, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of ISONE H.INTERNAL HUB plus the day-ahead hourly Congestion price of UN.SEABROOK24.5SBRK for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv">http://www.iso-ne.com/histRpts/da-lmp/WW_DALMP_ISO_&lt;yyyymmdd&gt;.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**CAISO CAPTJACK\_5\_N015 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO CAPTJACK_5_N015, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CAPTJACK_5_N015 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	957 MW
<b>Margin Unit</b>	US Dollars

**CAISO CAPTJACK\_5\_N015 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO CAPTJACK_5_N015, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CAPTJACK_5_N015 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	957 MW
<b>Margin Unit</b>	US Dollars

**CAISO CAPTJACK\_5\_N512 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO CAPTJACK_5_N512, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CAPTJACK_5_N512 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars



**CAISO CAPTJACK\_5\_N512 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO CAPTJACK_5_N512, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CAPTJACK_5_N512 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars

**CAISO CRAGVIEW\_1\_GN001 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO CRAGVIEW_1_GN001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CRAGVIEW_1_GN001 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**CAISO CRAGVIEW 1 GN001 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO CRAGVIEW_1_GN001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of CRAGVIEW_1_GN001 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	14 MW
<b>Margin Unit</b>	US Dollars

**CAISO DEVERS\_2\_B2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DEVERS_2_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DEVERS_2_B2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	742 MW
<b>Margin Unit</b>	US Dollars

**CAISO DEVERS\_2\_B2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DEVERS_2_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DEVERS_2_B2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	742 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_PGAE-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DLAP_PGAE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_PGAE-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3261 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_PGAE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_PGAE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_PGAE-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2705 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SCE-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DLAP_SCE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SCE-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3303 MW
<b>Margin Unit</b>	US Dollars



**CAISO DLAP\_SCE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_SCE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SCE-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2629 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SDGE-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DLAP_SDGE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SDGE-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	669 MW
<b>Margin Unit</b>	US Dollars

**CAISO DLAP\_SDGE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_SDGE-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SDGE-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	515 MW
<b>Margin Unit</b>	US Dollars

**CAISO ELCENTRO 2 N001 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO ELCENTRO_2_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ELCENTRO_2_N001 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	60 MW
<b>Margin Unit</b>	US Dollars

**CAISO ELCENTRO 2 N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HUF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO ELCENTRO_2_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ELCENTRO_2_N001 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	60 MW
<b>Margin Unit</b>	US Dollars

**CAISO FOURCORN\_5\_N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO FOURCORN_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of FOURCORN_5_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	411 MW
<b>Margin Unit</b>	US Dollars

**CAISO FOURCORN 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO FOURCORN_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of FOURCORN_5_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	411 MW
<b>Margin Unit</b>	US Dollars

**CAISO IMPRLVLY\_2\_B2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO IMPRLVLY_2_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of IMPRLVLY_2_B2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	907 MW
<b>Margin Unit</b>	US Dollars



**CAISO IMPRLVLY\_2\_B2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO IMPRLVLY_2_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of IMPRLVLY_2_B2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	907 MW
<b>Margin Unit</b>	US Dollars

**CAISO INTERM1G\_7\_N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO INTERM1G_7_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of INTERM1G_7_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	182 MW
<b>Margin Unit</b>	US Dollars

**CAISO INTERM1G\_7\_N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO INTERM1G_7_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of INTERM1G_7_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	182 MW
<b>Margin Unit</b>	US Dollars

**CAISO MALIN\_5\_N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MALIN_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MALIN_5_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	767 MW
<b>Margin Unit</b>	US Dollars

**CAISO MALIN\_5\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MALIN_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MALIN_5_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	767 MW
<b>Margin Unit</b>	US Dollars

**CAISO MARKETPL 5 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MARKETPL_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MARKETPL_5_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	151 MW
<b>Margin Unit</b>	US Dollars

**CAISO MARKETPL 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MARKETPL_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MARKETPL_5_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	151 MW
<b>Margin Unit</b>	US Dollars

**CAISO MCCULLGH\_5\_N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MCCULLGH_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCCULLGH_5_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars



**CAISO MCCULLGH\_5\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MCCULLGH_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCCULLGH_5_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	650 MW
<b>Margin Unit</b>	US Dollars

**CAISO MCSWAIN\_6\_N001 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MCSWAIN_6_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCSWAIN_6_N001 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**CAISO MCSWAIN\_6\_N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MCSWAIN_6_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCSWAIN_6_N001 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**CAISO MEADS 2 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MEADS_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEADS_2_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	465 MW
<b>Margin Unit</b>	US Dollars

**CAISO MEADS 2 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MEADS_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEADS_2_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	465 MW
<b>Margin Unit</b>	US Dollars

**CAISO MEAD\_5\_N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MEAD_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEAD_5_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**CAISO MEAD\_5\_N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MEAD_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEAD_5_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	311 MW
<b>Margin Unit</b>	US Dollars

**CAISO MERCHANT 2 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MERCHANT_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MERCHANT_2_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars



**CAISO MERCHANT\_2\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MERCHANT_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MERCHANT_2_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	199 MW
<b>Margin Unit</b>	US Dollars

**CAISO MIDWAY 5 B1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MIDWAY_5_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MIDWAY_5_B1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2268 MW
<b>Margin Unit</b>	US Dollars

**CAISO MIDWAY\_5\_B1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HLZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MIDWAY_5_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MIDWAY_5_B1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2268 MW
<b>Margin Unit</b>	US Dollars

**CAISO MISSION 2\_N035 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MISSION_2_N035, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_2_N035 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**CAISO MISSION 2 N035 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MISSION_2_N035, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_2_N035 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	2 MW
<b>Margin Unit</b>	US Dollars

**CAISO MISSION 1 N015 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MISSION_1_N015, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_1_N015 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**CAISO MISSION 1 N015 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMD</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MISSION_1_N015, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_1_N015 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**CAISO MOENKOPI 5 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HME</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MOENKOPI_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MOENKOPI_5_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	353 MW
<b>Margin Unit</b>	US Dollars



**CAISO MOENKOPI 5 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MOENKOPI_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MOENKOPI_5_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	353 MW
<b>Margin Unit</b>	US Dollars

**CAISO MONA\_3\_N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MONA_3_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MONA_3_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	76 MW
<b>Margin Unit</b>	US Dollars

**CAISO MONA\_3\_N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MONA_3_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MONA_3_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	76 MW
<b>Margin Unit</b>	US Dollars

**CAISO NGILA1\_5\_N001 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO NGILA1_5_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of NGILA1_5_N001 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	92 MW
<b>Margin Unit</b>	US Dollars

**CAISO NGILA1 5 N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO NGILA1_5_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of NGILA1_5_N001 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	92 MW
<b>Margin Unit</b>	US Dollars

**CAISO PALOVRDE ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO PALOVRDE_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of PALOVRDE_ASR-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	832 MW
<b>Margin Unit</b>	US Dollars

**CAISO PALOVRDE ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HML</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO PALOVRDE_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of PALOVRDE_ASR-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	832 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD DIABLO 7 UNIT 2-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_DIABLO_7_UNIT 2-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_DIABLO_7_UNIT 2-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	560 MW
<b>Margin Unit</b>	US Dollars



**CAISO POD\_DIABLO\_7\_UNIT 2-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMN</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_DIABLO_7_UNIT 2-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_DIABLO_7_UNIT 2-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	560 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_EXCHEC\_7\_UNIT 1-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_EXCHEC_7_UNIT 1-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_EXCHEC_7_UNIT 1-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_EXCHEC\_7\_UNIT 1-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_EXCHEC_7_UNIT 1-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_EXCHEC_7_UNIT 1-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	18 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_MOSSLD\_2\_PSP2-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_MOSSLD_2_PSP2-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_MOSSLD_2_PSP2-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	633 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_MOSSLD\_2\_PSP2-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_MOSSLD_2_PSP2-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_MOSSLD_2_PSP2-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	633 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_PITTSP\_7\_UNIT 7-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMO</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_PITTSP_7_UNIT 7-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_PITTSP_7_UNIT 7-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	328 MW
<b>Margin Unit</b>	US Dollars

**CAISO POD\_PITTSP\_7\_UNIT 7-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMP</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_PITTSP_7_UNIT 7-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_PITTSP_7_UNIT 7-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	328 MW
<b>Margin Unit</b>	US Dollars

**CAISO ROA-230\_2\_N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO ROA-230_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ROA-230_2_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars



**CAISO ROA-230\_2\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO ROA-230_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ROA-230_2_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**CAISO SLAP\_PGHB-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SLAP_PGHB-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLAP_PGHB-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	32 MW
<b>Margin Unit</b>	US Dollars

**CAISO SLAP\_PGHB-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SLAP_PGHB-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLAP_PGHB-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	27 MW
<b>Margin Unit</b>	US Dollars

**CAISO SLVRPS2\_7\_N001 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SLVRPS2_7_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLVRPS2_7_N001 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4 MW
<b>Margin Unit</b>	US Dollars

**CAISO SLVRPS2\_7\_N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SLVRPS2_7_N001, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLVRPS2_7_N001 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4 MW
<b>Margin Unit</b>	US Dollars

**CAISO SMDA\_ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SMDA_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDA_ASR-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	957 MW
<b>Margin Unit</b>	US Dollars

**CAISO SMDA\_ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SMDA_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDA_ASR-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	957 MW
<b>Margin Unit</b>	US Dollars

**CAISO SMDH\_ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SMDH_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDH_ASR-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars



**CAISO SMDH\_ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SMDH_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDH_ASR-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	8 MW
<b>Margin Unit</b>	US Dollars

**CAISO SONOFR2 7 B1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SONOFR2_7_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SONOFR2_7_B1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	562 MW
<b>Margin Unit</b>	US Dollars

**CAISO SONOFR2 7 B1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HMZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SONOFR2_7_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SONOFR2_7_B1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	562 MW
<b>Margin Unit</b>	US Dollars

**CAISO SUMMIT ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HOM</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SUMMIT_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SUMMIT_ASR-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	15 MW
<b>Margin Unit</b>	US Dollars

**CAISO SUMMIT\_ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HON</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SUMMIT_ASR-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SUMMIT_ASR-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	15 MW
<b>Margin Unit</b>	US Dollars

**CAISO SYLMARDC 2 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNA</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SYLMARDC_2_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARDC_2_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	305 MW
<b>Margin Unit</b>	US Dollars

**CAISO SYLMARDC 2 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNB</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SYLMARDC_2_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARDC_2_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	305 MW
<b>Margin Unit</b>	US Dollars

**CAISO SYLMARS\_2\_B1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNC</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SYLMARS_2_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARS_2_B1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	775 MW
<b>Margin Unit</b>	US Dollars



**CAISO SYLMARS 2\_B1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HND</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SYLMARS_2_B1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARS_2_B1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	775 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH NP15 GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_NP15_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_NP15_GEN-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4707 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_NP15\_GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_NP15_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_NP15_GEN-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	3961 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_SP15\_GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKW</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_SP15_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_SP15_GEN-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6934 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_SP15\_GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKX</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_SP15_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_SP15_GEN-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	6070 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKY</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_ZP26_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_ZP26_GEN-APND for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	588 MW
<b>Margin Unit</b>	US Dollars

**CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HKZ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_ZP26_GEN-APND, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_ZP26_GEN-APND for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	495 MW
<b>Margin Unit</b>	US Dollars

**CAISO TJI-230\_2\_N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNE</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TJI-230_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TJI-230_2_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars



**CAISO TJI-230\_2\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNF</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TJI-230_2_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TJI-230_2_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	200 MW
<b>Margin Unit</b>	US Dollars

**CAISO VALLEYSC\_1\_N013 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VALLEYSC_1_N013, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VALLEYSC_1_N013 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**CAISO VALLEYSC\_1\_N013 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNT</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VALLEYSC_1_N013, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VALLEYSC_1_N013 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1 MW
<b>Margin Unit</b>	US Dollars

**CAISO VICTORVL\_5\_N101 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNG</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VICTORVL_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VICTORVL_5_N101 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	600 MW
<b>Margin Unit</b>	US Dollars

**CAISO VICTORVL\_5\_N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNH</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VICTORVL_5_N101, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VICTORVL_5_N101 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	600 MW
<b>Margin Unit</b>	US Dollars

**CAISO VINCENT 5 B2 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNI</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VINCENT_5_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VINCENT_5_B2 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1649 MW
<b>Margin Unit</b>	US Dollars

**CAISO VINCENT 5 B2 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNJ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VINCENT_5_B2, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VINCENT_5_B2 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1649 MW
<b>Margin Unit</b>	US Dollars

**CAISO WESTWING 5 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNK</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO WESTWING_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of WESTWING_5_N501 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	45 MW
<b>Margin Unit</b>	US Dollars



**CAISO WESTWING 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HNL</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO WESTWING_5_N501, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of WESTWING_5_N501 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	45 MW
<b>Margin Unit</b>	US Dollars

**PJM 55 HEGEW138 KVCIDGRF Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSQ</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 55 HEGEW138 KVCIDGRF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 55 HEGEW138 KVCIDGRF for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7 MW
<b>Margin Unit</b>	US Dollars

**PJM 55 HEGEW138 KVCIDGRF Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSR</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 55 HEGEW138 KVCIDGRF, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 55 HEGEW138 KVCIDGRF for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	7 MW
<b>Margin Unit</b>	US Dollars

**PJM 945 CRET13.5 KVCT-1 Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSS</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM 945 CRET13.5 KVCT-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 945 CRET13.5 KVCT-1 for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	87 MW
<b>Margin Unit</b>	US Dollars

**PJM 945 CRET13.5 KVCT-1 Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HST</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM 945 CRET13.5 KVCT-1, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of 945 CRET13.5 KVCT-1 for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	87 MW
<b>Margin Unit</b>	US Dollars

**PJM ZIMMER225 KVZM1\_A Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM ZIMMER225 KVZM1_A, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ZIMMER225 KVZM1_A for all On-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	357 MW
<b>Margin Unit</b>	US Dollars

**PJM ZIMMER225 KVZM1\_A Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HSV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM ZIMMER225 KVZM1_A, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The seventh business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The sixth business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of ZIMMER225 KVZM1_A for all Off-Peak hours in the contract month. These price files can be found at the following link or at successor location. <a href="http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv">http://www.pjm.com/pub/account/lmpda/&lt;yyyymmdd&gt;-da.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	357 MW
<b>Margin Unit</b>	US Dollars

**MISO\_RTO AMIL.IP.AZ Monthly Day Ahead On-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRU</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.IP.AZ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.IP.AZ for all On-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_imp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1666 MW
<b>Margin Unit</b>	US Dollars



**MISO\_RTO AMIL.IP.AZ Monthly Day Ahead Off-Peak Energy + Congestion Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>HRV</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.IP.AZ, Day Ahead
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in MWh. For each contract the lot size will equal 1 MW multiplied by the number of on-peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 14 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	14 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day-ahead hourly Congestion price of AMIL.IP.AZ for all Off-Peak hours in the contract month. Energy price of MISO-RTO.INDIANA HUB is defined as its LMP minus Loss minus Congestion. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	1375 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ CPS Monthly Real Time On-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Real Time
<b>Contract Code</b>	HVS
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the lot size equals 332 MWh. The definition of On-Peak hours is: Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	980 MW
<b>Margin Unit</b>	US Dollars

**ERCOT LZ CPS Monthly Real Time Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Real Time
<b>Contract Code</b>	HVT
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	Variable, expressed in megawatt hour (MWh). For each contract the lot size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is: Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 49 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=12301</a> ERCOT correction prices are found at a different location, and are currently posted at: <a href="http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045">http://mis.ercot.com/misapp/GetReports.do?reportTypeId=13045</a> (SPP file only)
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	814 MW
<b>Margin Unit</b>	US Dollars

**Henry Hub Monthly Natural Gas Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Code</b>	<b>FRI</b>
<b>Contract Description</b>	Monthly Cash Settled Natural Gas Financial Contract, Henry Hub
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Contract Size per Lot</b>	2,500 MMBtu per month
<b>Unit of Trading</b>	1 lot, as defined in Contract Size per Lot
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MMBtu
<b>Minimum Tick</b>	\$0.0001 per MMBtu
<b>First Trading Day</b>	The second to last business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. For example, when the Exchange is supporting 68 monthly contracts per contract series, the July 2017 contract would start trading on Oct 28 <sup>th</sup> , 2011, which is the same day the Nov 2011 contract would no longer be traded.
<b>Last Trading Day</b>	The third business day prior to the first calendar day of the contract month
<b>Contract Series</b>	68 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The Final Settlement Price will be a price in US Dollars per MMBtu equal to the monthly last settlement price for natural gas as published by the CME Group's New York Mercantile Exchange (NYMEX) for the month of production. Should the NYMEX monthly last settlement price be unavailable, the Final Settlement Price will be equal to the final settlement price of the Intercontinental Exchange (ICE) Henry Financial LD1 Fixed Price contract as published by ICE for the month.
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limits</b>	4,000 MMBTU
<b>Margin Unit</b>	US Dollars

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HLA	CAISO	CAISO.DLAP_PGAE-APND_month_on_dac	DLAP_PGAE-APND	Zone	Day Ahead Congestion + Energy	On Peak	25	3,261	3,261	39,132	38
HLB	CAISO	CAISO.DLAP_PGAE-APND_month_off_dac	DLAP_PGAE-APND	Zone	Day Ahead Congestion + Energy	Off Peak	25	2,705	2,705	32,460	39
FOW	CAISO	CAISO.DLAP_PGAE-APND_month_on_dap	DLAP_PGAE-APND	Zone	Day Ahead Power	On Peak	25	3,261	3,261	39,132	
FOX	CAISO	CAISO.DLAP_PGAE-APND_month_off_dap	DLAP_PGAE-APND	Zone	Day Ahead Power	Off Peak	25	2,705	2,705	32,460	
HLC	CAISO	CAISO.DLAP_SCE-APND_month_on_dac	DLAP_SCE-APND	Zone	Day Ahead Congestion + Energy	On Peak	25	3,303	3,303	39,636	
HLD	CAISO	CAISO.DLAP_SCE-APND_month_off_dac	DLAP_SCE-APND	Zone	Day Ahead Congestion + Energy	Off Peak	25	2,629	2,629	31,548	
FOY	CAISO	CAISO.DLAP_SCE-APND_month_on_dap	DLAP_SCE-APND	Zone	Day Ahead Power	On Peak	25	3,303	3,303	39,636	
FOZ	CAISO	CAISO.DLAP_SCE-APND_month_off_dap	DLAP_SCE-APND	Zone	Day Ahead Power	Off Peak	25	2,629	2,629	31,548	
HLE	CAISO	CAISO.DLAP_SDGE-APND_month_on_dac	DLAP_SDGE-APND	Zone	Day Ahead Congestion + Energy	On Peak	25	669	669	8,028	
HLF	CAISO	CAISO.DLAP_SDGE-APND_month_off_dac	DLAP_SDGE-APND	Zone	Day Ahead Congestion + Energy	Off Peak	25	515	515	6,180	
FPA	CAISO	CAISO.DLAP_SDGE-APND_month_on_dap	DLAP_SDGE-APND	Zone	Day Ahead Power	On Peak	25	669	669	8,028	
FPB	CAISO	CAISO.DLAP_SDGE-APND_month_off_dap	DLAP_SDGE-APND	Zone	Day Ahead Power	Off Peak	25	515	515	6,180	
GXY	ERCOT	ERCOT.LZ_AEN_month_on_dap	LZ_AEN	Zone	Day Ahead Power	On Peak	25	416	416	4,992	
GXZ	ERCOT	ERCOT.LZ_AEN_month_off_dap	LZ_AEN	Zone	Day Ahead Power	Off Peak	25	345	345	4,140	64
GYA	ERCOT	ERCOT.LZ_AEN_month_7x8_dap	LZ_AEN	Zone	Day Ahead Power	7x8 Off Peak	25	319	319	3,828	64
GYB	ERCOT	ERCOT.LZ_AEN_month_2x16_dap	LZ_AEN	Zone	Day Ahead Power	2x16 PeakWE	25	384	384	4,608	64
GXU	ERCOT	ERCOT.LZ_CPS_month_on_dap	LZ_CPS	Zone	Day Ahead Power	On Peak	25	980	980	11,760	
GXV	ERCOT	ERCOT.LZ_CPS_month_off_dap	LZ_CPS	Zone	Day Ahead Power	Off Peak	25	814	814	9,768	65
GXW	ERCOT	ERCOT.LZ_CPS_month_7x8_dap	LZ_CPS	Zone	Day Ahead Power	7x8 Off Peak	25	751	751	9,012	65
GXX	ERCOT	ERCOT.LZ_CPS_month_2x16_dap	LZ_CPS	Zone	Day Ahead Power	2x16 PeakWE	25	906	906	10,872	65
HVS	ERCOT	ERCOT.LZ_CPS_month_on_rtp	LZ_CPS	Zone	Real Time Power	On Peak	25	980	980	11,760	
HVT	ERCOT	ERCOT.LZ_CPS_month_off_rtp	LZ_CPS	Zone	Real Time Power	Off Peak	25	814	814	9,768	
FVK	ERCOT	ERCOT.LZ_HOUSTON_month_on_dap	LZ_HOUSTON	Zone	Day Ahead Power	On Peak	25	2,759	2,759	33,108	
FVL	ERCOT	ERCOT.LZ_HOUSTON_month_off_dap	LZ_HOUSTON	Zone	Day Ahead Power	Off Peak	25	2,293	2,293	27,516	67
GAT	ERCOT	ERCOT.LZ_HOUSTON_month_7x8_dap	LZ_HOUSTON	Zone	Day Ahead Power	7x8 Off Peak	25	2,114	2,114	25,368	67
GAS	ERCOT	ERCOT.LZ_HOUSTON_month_2x16_dap	LZ_HOUSTON	Zone	Day Ahead Power	2x16 PeakWE	25	2,551	2,551	30,612	67
FUU	ERCOT	ERCOT.LZ_HOUSTON_month_on_rtp	LZ_HOUSTON	Zone	Real Time Power	On Peak	25	2,759	2,759	33,108	
FUV	ERCOT	ERCOT.LZ_HOUSTON_month_off_rtp	LZ_HOUSTON	Zone	Real Time Power	Off Peak	25	2,293	2,293	27,516	66
GBJ	ERCOT	ERCOT.LZ_HOUSTON_month_7x8_rtp	LZ_HOUSTON	Zone	Real Time Power	7x8 Off Peak	25	2,114	2,114	25,368	66
GBI	ERCOT	ERCOT.LZ_HOUSTON_month_2x16_rtp	LZ_HOUSTON	Zone	Real Time Power	2x16 PeakWE	25	2,551	2,551	30,612	66
GXQ	ERCOT	ERCOT.LZ_LCRA_month_on_dap	LZ_LCRA	Zone	Day Ahead Power	On Peak	25	524	524	6,288	
GXR	ERCOT	ERCOT.LZ_LCRA_month_off_dap	LZ_LCRA	Zone	Day Ahead Power	Off Peak	25	435	435	5,220	68
GXS	ERCOT	ERCOT.LZ_LCRA_month_7x8_dap	LZ_LCRA	Zone	Day Ahead Power	7x8 Off Peak	25	401	401	4,812	68
GXT	ERCOT	ERCOT.LZ_LCRA_month_2x16_dap	LZ_LCRA	Zone	Day Ahead Power	2x16 PeakWE	25	484	484	5,808	68
HRS	ERCOT	ERCOT.LZ_LCRA_month_on_rtp	LZ_LCRA	Zone	Real Time Power	On Peak	25	524	524	6,288	
HRT	ERCOT	ERCOT.LZ_LCRA_month_off_rtp	LZ_LCRA	Zone	Real Time Power	Off Peak	25	435	435	5,220	
FVM	ERCOT	ERCOT.LZ_NORTH_month_on_dap	LZ_NORTH	Zone	Day Ahead Power	On Peak	25	4,197	4,197	50,364	
FVN	ERCOT	ERCOT.LZ_NORTH_month_off_dap	LZ_NORTH	Zone	Day Ahead Power	Off Peak	25	3,488	3,488	41,856	70
GAV	ERCOT	ERCOT.LZ_NORTH_month_7x8_dap	LZ_NORTH	Zone	Day Ahead Power	7x8 Off Peak	25	3,216	3,216	38,592	70
GAU	ERCOT	ERCOT.LZ_NORTH_month_2x16_dap	LZ_NORTH	Zone	Day Ahead Power	2x16 PeakWE	25	3,880	3,880	46,560	70
FUW	ERCOT	ERCOT.LZ_NORTH_month_on_rtp	LZ_NORTH	Zone	Real Time Power	On Peak	25	4,197	4,197	50,364	
FUX	ERCOT	ERCOT.LZ_NORTH_month_off_rtp	LZ_NORTH	Zone	Real Time Power	Off Peak	25	3,488	3,488	41,856	69
GBL	ERCOT	ERCOT.LZ_NORTH_month_7x8_rtp	LZ_NORTH	Zone	Real Time Power	7x8 Off Peak	25	3,216	3,216	38,592	69
GBK	ERCOT	ERCOT.LZ_NORTH_month_2x16_rtp	LZ_NORTH	Zone	Real Time Power	2x16 PeakWE	25	3,880	3,880	46,560	69
FVO	ERCOT	ERCOT.LZ_SOUTH_month_on_dap	LZ_SOUTH	Zone	Day Ahead Power	On Peak	25	1,439	1,439	17,268	
FVP	ERCOT	ERCOT.LZ_SOUTH_month_off_dap	LZ_SOUTH	Zone	Day Ahead Power	Off Peak	25	1,196	1,196	14,352	72
GAX	ERCOT	ERCOT.LZ_SOUTH_month_7x8_dap	LZ_SOUTH	Zone	Day Ahead Power	7x8 Off Peak	25	1,103	1,103	13,236	72
GAW	ERCOT	ERCOT.LZ_SOUTH_month_2x16_dap	LZ_SOUTH	Zone	Day Ahead Power	2x16 PeakWE	25	1,331	1,331	15,972	72
FUY	ERCOT	ERCOT.LZ_SOUTH_month_on_rtp	LZ_SOUTH	Zone	Real Time Power	On Peak	25	1,439	1,439	17,268	
FUZ	ERCOT	ERCOT.LZ_SOUTH_month_off_rtp	LZ_SOUTH	Zone	Real Time Power	Off Peak	25	1,196	1,196	14,352	71

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GBN	ERCOT	ERCOT.LZ_SOUTH_month_7x8_rtp	LZ_SOUTH	Zone	Real Time Power	7x8 Off Peak	25	1,103	1,103	13,236	71
GBM	ERCOT	ERCOT.LZ_SOUTH_month_2x16_rtp	LZ_SOUTH	Zone	Real Time Power	2x16 PeakWE	25	1,331	1,331	15,972	71
FVQ	ERCOT	ERCOT.LZ_WEST_month_on_dap	LZ_WEST	Zone	Day Ahead Power	On Peak	25	769	769	9,228	
FVR	ERCOT	ERCOT.LZ_WEST_month_off_dap	LZ_WEST	Zone	Day Ahead Power	Off Peak	25	639	639	7,668	74
GAZ	ERCOT	ERCOT.LZ_WEST_month_7x8_dap	LZ_WEST	Zone	Day Ahead Power	7x8 Off Peak	25	589	589	7,068	74
GAY	ERCOT	ERCOT.LZ_WEST_month_2x16_dap	LZ_WEST	Zone	Day Ahead Power	2x16 PeakWE	25	711	711	8,532	74
FVA	ERCOT	ERCOT.LZ_WEST_month_on_rtp	LZ_WEST	Zone	Real Time Power	On Peak	25	769	769	9,228	
FVB	ERCOT	ERCOT.LZ_WEST_month_off_rtp	LZ_WEST	Zone	Real Time Power	Off Peak	25	639	639	7,668	73
GBP	ERCOT	ERCOT.LZ_WEST_month_7x8_rtp	LZ_WEST	Zone	Real Time Power	7x8 Off Peak	25	589	589	7,068	73
GBO	ERCOT	ERCOT.LZ_WEST_month_2x16_rtp	LZ_WEST	Zone	Real Time Power	2x16 PeakWE	25	711	711	8,532	73
HPG	ISONE	ISONE..Z.CONNECTICUT_month_on_dac	.Z.CONNECTICUT	Zone	Day Ahead Congestion + Energy	On Peak	25	1,034	1,034	12,408	
HPH	ISONE	ISONE..Z.CONNECTICUT_month_off_dac	.Z.CONNECTICUT	Zone	Day Ahead Congestion + Energy	Off Peak	25	800	800	9,600	
AAO	ISONE	ISONE..Z.CONNECTICUT_month_on_dap	.Z.CONNECTICUT	Zone	Day Ahead Power	On Peak	25	1,034	1,034	12,408	
AAP	ISONE	ISONE..Z.CONNECTICUT_month_off_dap	.Z.CONNECTICUT	Zone	Day Ahead Power	Off Peak	25	800	800	9,600	
HPI	ISONE	ISONE..Z.MAINE_month_on_dac	.Z.MAINE	Zone	Day Ahead Congestion + Energy	On Peak	25	386	386	4,632	
HPJ	ISONE	ISONE..Z.MAINE_month_off_dac	.Z.MAINE	Zone	Day Ahead Congestion + Energy	Off Peak	25	316	316	3,792	
AAQ	ISONE	ISONE..Z.MAINE_month_on_dap	.Z.MAINE	Zone	Day Ahead Power	On Peak	25	386	386	4,632	
AAR	ISONE	ISONE..Z.MAINE_month_off_dap	.Z.MAINE	Zone	Day Ahead Power	Off Peak	25	316	316	3,792	
HPK	ISONE	ISONE..Z.NEMASSBOST_month_on_dac	.Z.NEMASSBOST	Zone	Day Ahead Congestion + Energy	On Peak	25	838	838	10,056	
HPL	ISONE	ISONE..Z.NEMASSBOST_month_off_dac	.Z.NEMASSBOST	Zone	Day Ahead Congestion + Energy	Off Peak	25	656	656	7,872	
AAS	ISONE	ISONE..Z.NEMASSBOST_month_on_dap	.Z.NEMASSBOST	Zone	Day Ahead Power	On Peak	25	838	838	10,056	
AAT	ISONE	ISONE..Z.NEMASSBOST_month_off_dap	.Z.NEMASSBOST	Zone	Day Ahead Power	Off Peak	25	656	656	7,872	
HPM	ISONE	ISONE..Z.NEWHAMPSHIRE_month_on_dac	.Z.NEWHAMPSHIRE	Zone	Day Ahead Congestion + Energy	On Peak	25	532	532	6,384	
HPN	ISONE	ISONE..Z.NEWHAMPSHIRE_month_off_dac	.Z.NEWHAMPSHIRE	Zone	Day Ahead Congestion + Energy	Off Peak	25	410	410	4,920	
AAU	ISONE	ISONE..Z.NEWHAMPSHIRE_month_on_dap	.Z.NEWHAMPSHIRE	Zone	Day Ahead Power	On Peak	25	532	532	6,384	
AAV	ISONE	ISONE..Z.NEWHAMPSHIRE_month_off_dap	.Z.NEWHAMPSHIRE	Zone	Day Ahead Power	Off Peak	25	410	410	4,920	
HPO	ISONE	ISONE..Z.RHODEISLAND_month_on_dac	.Z.RHODEISLAND	Zone	Day Ahead Congestion + Energy	On Peak	25	346	346	4,152	
HPP	ISONE	ISONE..Z.RHODEISLAND_month_off_dac	.Z.RHODEISLAND	Zone	Day Ahead Congestion + Energy	Off Peak	25	268	268	3,216	
AAW	ISONE	ISONE..Z.RHODEISLAND_month_on_dap	.Z.RHODEISLAND	Zone	Day Ahead Power	On Peak	25	346	346	4,152	
AAX	ISONE	ISONE..Z.RHODEISLAND_month_off_dap	.Z.RHODEISLAND	Zone	Day Ahead Power	Off Peak	25	268	268	3,216	
HPQ	ISONE	ISONE..Z.SEMASS_month_on_dac	.Z.SEMASS	Zone	Day Ahead Congestion + Energy	On Peak	25	492	492	5,904	
HPR	ISONE	ISONE..Z.SEMASS_month_off_dac	.Z.SEMASS	Zone	Day Ahead Congestion + Energy	Off Peak	25	382	382	4,584	
AAY	ISONE	ISONE..Z.SEMASS_month_on_dap	.Z.SEMASS	Zone	Day Ahead Power	On Peak	25	492	492	5,904	
AAZ	ISONE	ISONE..Z.SEMASS_month_off_dap	.Z.SEMASS	Zone	Day Ahead Power	Off Peak	25	382	382	4,584	
HPS	ISONE	ISONE..Z.VERMONT_month_on_dac	.Z.VERMONT	Zone	Day Ahead Congestion + Energy	On Peak	25	185	185	2,220	
HPT	ISONE	ISONE..Z.VERMONT_month_off_dac	.Z.VERMONT	Zone	Day Ahead Congestion + Energy	Off Peak	25	150	150	1,800	
ABA	ISONE	ISONE..Z.VERMONT_month_on_dap	.Z.VERMONT	Zone	Day Ahead Power	On Peak	25	185	185	2,220	
ABB	ISONE	ISONE..Z.VERMONT_month_off_dap	.Z.VERMONT	Zone	Day Ahead Power	Off Peak	25	150	150	1,800	
HPU	ISONE	ISONE..Z.WCMASS_month_on_dac	.Z.WCMASS	Zone	Day Ahead Congestion + Energy	On Peak	25	574	574	6,888	
HPV	ISONE	ISONE..Z.WCMASS_month_off_dac	.Z.WCMASS	Zone	Day Ahead Congestion + Energy	Off Peak	25	447	447	5,364	
ABC	ISONE	ISONE..Z.WCMASS_month_on_dap	.Z.WCMASS	Zone	Day Ahead Power	On Peak	25	574	574	6,888	
ABD	ISONE	ISONE..Z.WCMASS_month_off_dap	.Z.WCMASS	Zone	Day Ahead Power	Off Peak	25	447	447	5,364	
AOA	MISO	MISO.ALTE.ALTE_month_on_dap	ALTE.ALTE	Zone	Day Ahead Power	On Peak	25	499	499	5,988	
AOB	MISO	MISO.ALTE.ALTE_month_off_dap	ALTE.ALTE	Zone	Day Ahead Power	Off Peak	25	412	412	4,944	
FZI	MISO	MISO.ALTW.ALTW_month_on_dap	ALTW.ALTW	Zone	Day Ahead Power	On Peak	25	825	825	9,900	
FZJ	MISO	MISO.ALTW.ALTW_month_off_dap	ALTW.ALTW	Zone	Day Ahead Power	Off Peak	25	681	681	8,172	
BJS	MISO	MISO.CWLD.CWLD_month_on_dap	CWLD.CWLD	Zone	Day Ahead Power	On Peak	25	47	47	564	
BJT	MISO	MISO.CWLD.CWLD_month_off_dap	CWLD.CWLD	Zone	Day Ahead Power	Off Peak	25	39	39	468	
GBS	MISO	MISO.DPC.DPC_month_on_dap	DPC.DPC	Zone	Day Ahead Power	On Peak	25	175	175	2,100	
GBT	MISO	MISO.DPC.DPC_month_off_dap	DPC.DPC	Zone	Day Ahead Power	Off Peak	25	144	144	1,728	
CFA	MISO	MISO.NSP.NSP_month_on_dap	NSP.NSP	Zone	Day Ahead Power	On Peak	25	1,594	1,594	19,128	81
CFB	MISO	MISO.NSP.NSP_month_off_dap	NSP.NSP	Zone	Day Ahead Power	Off Peak	25	1,316	1,316	15,792	82

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
CJK	MISO	MISO.OTP.OTP_month_on_dap	OTP.OTP	Zone	Day Ahead Power	On Peak	25	223	223	2,676	85
CJL	MISO	MISO.OTP.OTP_month_off_dap	OTP.OTP	Zone	Day Ahead Power	Off Peak	25	184	184	2,208	86
CQI	MISO	MISO.WPS.WPSM_month_on_dap	WPS.WPSM	Zone	Day Ahead Power	On Peak	25	443	443	5,316	121
CQJ	MISO	MISO.WPS.WPSM_month_off_dap	WPS.WPSM	Zone	Day Ahead Power	Off Peak	25	366	366	4,392	122
HUC	MISO	MISO.WPS.WPSM_month_on_rtp	WPS.WPSM	Zone	Real Time Power	On Peak	25	443	443	5,316	
HUD	MISO	MISO.WPS.WPSM_month_off_rtp	WPS.WPSM	Zone	Real Time Power	Off Peak	25	366	366	4,392	
GOS	MISO_RTO	MISO_RTO.ALTE.ALTE_month_on_dac	ALTE.ALTE	Zone	Day Ahead Congestion + Energy	On Peak	25	499	499	5,988	
GOT	MISO_RTO	MISO_RTO.ALTE.ALTE_month_off_dac	ALTE.ALTE	Zone	Day Ahead Congestion + Energy	Off Peak	25	412	412	4,944	
GOU	MISO_RTO	MISO_RTO.ALTW.ALTW_month_on_dac	ALTW.ALTW	Zone	Day Ahead Congestion + Energy	On Peak	25	825	825	9,900	
GOV	MISO_RTO	MISO_RTO.ALTW.ALTW_month_off_dac	ALTW.ALTW	Zone	Day Ahead Congestion + Energy	Off Peak	25	681	681	8,172	
GOA	MISO_RTO	MISO_RTO.AMMO.UE_month_on_dac	AMMO.UE	Zone	Day Ahead Congestion + Energy	On Peak	25	1,443	1,443	17,316	
GOB	MISO_RTO	MISO_RTO.AMMO.UE_month_off_dac	AMMO.UE	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,191	1,191	14,292	
AYU	MISO_RTO	MISO_RTO.AMMO.UE_month_on_dap	AMMO.UE	Zone	Day Ahead Power	On Peak	25	1,443	1,443	17,316	
AYV	MISO_RTO	MISO_RTO.AMMO.UE_month_off_dap	AMMO.UE	Zone	Day Ahead Power	Off Peak	25	1,191	1,191	14,292	
GOY	MISO_RTO	MISO_RTO.CIN.PSI_month_on_dac	CIN.PSI	Zone	Day Ahead Congestion + Energy	On Peak	25	1,211	1,211	14,532	
GOZ	MISO_RTO	MISO_RTO.CIN.PSI_month_off_dac	CIN.PSI	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,000	1,000	12,000	
BDY	MISO_RTO	MISO_RTO.CIN.PSI_month_on_dap	CIN.PSI	Zone	Day Ahead Power	On Peak	25	1,211	1,211	14,532	
BDZ	MISO_RTO	MISO_RTO.CIN.PSI_month_off_dap	CIN.PSI	Zone	Day Ahead Power	Off Peak	25	1,000	1,000	12,000	
GPQ	MISO_RTO	MISO_RTO.DPC.DPC_month_on_dac	DPC.DPC	Zone	Day Ahead Congestion + Energy	On Peak	25	175	175	2,100	
GPR	MISO_RTO	MISO_RTO.DPC.DPC_month_off_dac	DPC.DPC	Zone	Day Ahead Congestion + Energy	Off Peak	25	144	144	1,728	
GQA	MISO_RTO	MISO_RTO.GRE.GRE_month_on_dac	GRE.GRE	Zone	Day Ahead Congestion + Energy	On Peak	25	484	484	5,808	
GQB	MISO_RTO	MISO_RTO.GRE.GRE_month_off_dac	GRE.GRE	Zone	Day Ahead Congestion + Energy	Off Peak	25	399	399	4,788	
GOK	MISO_RTO	MISO_RTO.IPL.IPL_month_on_dac	IPL.IPL	Zone	Day Ahead Congestion + Energy	On Peak	25	525	525	6,300	
GOL	MISO_RTO	MISO_RTO.IPL.IPL_month_off_dac	IPL.IPL	Zone	Day Ahead Congestion + Energy	Off Peak	25	433	433	5,196	
GQE	MISO_RTO	MISO_RTO.MDU.MDU_month_on_dac	MDU.MDU	Zone	Day Ahead Congestion + Energy	On Peak	25	100	100	1,200	
GQF	MISO_RTO	MISO_RTO.MDU.MDU_month_off_dac	MDU.MDU	Zone	Day Ahead Congestion + Energy	Off Peak	25	83	83	996	
BXC	MISO_RTO	MISO_RTO.MDU.MDU_month_on_dap	MDU.MDU	Zone	Day Ahead Power	On Peak	25	100	100	1,200	
BXD	MISO_RTO	MISO_RTO.MDU.MDU_month_off_dap	MDU.MDU	Zone	Day Ahead Power	Off Peak	25	83	83	996	
GQG	MISO_RTO	MISO_RTO.MEC.MECB_month_on_dac	MEC.MECB	Zone	Day Ahead Congestion + Energy	On Peak	25	993	993	11,916	
GQH	MISO_RTO	MISO_RTO.MEC.MECB_month_off_dac	MEC.MECB	Zone	Day Ahead Congestion + Energy	Off Peak	25	820	820	9,840	
FLU	MISO_RTO	MISO_RTO.MEC.MECB_month_on_dap	MEC.MECB	Zone	Day Ahead Power	On Peak	25	993	993	11,916	
FLV	MISO_RTO	MISO_RTO.MEC.MECB_month_off_dap	MEC.MECB	Zone	Day Ahead Power	Off Peak	25	820	820	9,840	
GQM	MISO_RTO	MISO_RTO.NIPS.NIPS_month_on_dac	NIPS.NIPS	Zone	Day Ahead Congestion + Energy	On Peak	25	516	516	6,192	77
GQN	MISO_RTO	MISO_RTO.NIPS.NIPS_month_off_dac	NIPS.NIPS	Zone	Day Ahead Congestion + Energy	Off Peak	25	384	384	4,608	78
GQQ	MISO_RTO	MISO_RTO.SIGE.SIGW_month_on_dac	SIGE.SIGW	Zone	Day Ahead Congestion + Energy	On Peak	25	218	218	2,616	
GQR	MISO_RTO	MISO_RTO.SIGE.SIGW_month_off_dac	SIGE.SIGW	Zone	Day Ahead Congestion + Energy	Off Peak	25	180	180	2,160	
GPC	MISO_RTO	MISO_RTO.SIPC.SIPC_month_on_dac	SIPC.SIPC	Zone	Day Ahead Congestion + Energy	On Peak	25	60	60	720	
GPD	MISO_RTO	MISO_RTO.SIPC.SIPC_month_off_dac	SIPC.SIPC	Zone	Day Ahead Congestion + Energy	Off Peak	25	50	50	600	
GQU	MISO_RTO	MISO_RTO.SMP.SMP_month_on_dac	SMP.SMP	Zone	Day Ahead Congestion + Energy	On Peak	25	106	106	1,272	
GQV	MISO_RTO	MISO_RTO.SMP.SMP_month_off_dac	SMP.SMP	Zone	Day Ahead Congestion + Energy	Off Peak	25	87	87	1,044	
HHO	NYISO	NYISO.CAPITL_month_on_dac	CAPITL	Zone	Day Ahead Congestion + Energy	On Peak	25	516	516	6,192	
HHP	NYISO	NYISO.CAPITL_month_off_dac	CAPITL	Zone	Day Ahead Congestion + Energy	Off Peak	25	513	513	6,156	
CTE	NYISO	NYISO.CAPITL_month_on_dap	CAPITL	Zone	Day Ahead Power	On Peak	25	516	516	6,192	
CTF	NYISO	NYISO.CAPITL_month_off_dap	CAPITL	Zone	Day Ahead Power	Off Peak	25	513	513	6,156	
HBG	NYISO	NYISO.CENTRL_month_on_dac	CENTRL	Zone	Day Ahead Congestion + Energy	On Peak	25	723	723	8,676	
HBH	NYISO	NYISO.CENTRL_month_off_dac	CENTRL	Zone	Day Ahead Congestion + Energy	Off Peak	25	589	589	7,068	
CTQ	NYISO	NYISO.CENTRL_month_on_dap	CENTRL	Zone	Day Ahead Power	On Peak	25	723	723	8,676	
CTR	NYISO	NYISO.CENTRL_month_off_dap	CENTRL	Zone	Day Ahead Power	Off Peak	25	589	589	7,068	
HBS	NYISO	NYISO.DUNWOD_month_on_dac	DUNWOD	Zone	Day Ahead Congestion + Energy	On Peak	25	200	200	2,400	
HBT	NYISO	NYISO.DUNWOD_month_off_dac	DUNWOD	Zone	Day Ahead Congestion + Energy	Off Peak	25	156	156	1,872	
CUU	NYISO	NYISO.DUNWOD_month_on_dap	DUNWOD	Zone	Day Ahead Power	On Peak	25	200	200	2,400	
CUV	NYISO	NYISO.DUNWOD_month_off_dap	DUNWOD	Zone	Day Ahead Power	Off Peak	25	156	156	1,872	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HCE	NYISO	NYISO.GENESE_month_on_dac	GENESE	Zone	Day Ahead Congestion + Energy	On Peak	25	324	324	3,888	
HCF	NYISO	NYISO.GENESE_month_off_dac	GENESE	Zone	Day Ahead Congestion + Energy	Off Peak	25	255	255	3,060	
CWE	NYISO	NYISO.GENESE_month_on_dap	GENESE	Zone	Day Ahead Power	On Peak	25	324	324	3,888	
CWF	NYISO	NYISO.GENESE_month_off_dap	GENESE	Zone	Day Ahead Power	Off Peak	25	255	255	3,060	
HCU	NYISO	NYISO.HUD_VL_month_on_dac	HUD_VL	Zone	Day Ahead Congestion + Energy	On Peak	25	471	471	5,647	
HCV	NYISO	NYISO.HUD_VL_month_off_dac	HUD_VL	Zone	Day Ahead Congestion + Energy	Off Peak	25	513	513	6,154	
CXO	NYISO	NYISO.HUD_VL_month_on_dap	HUD_VL	Zone	Day Ahead Power	On Peak	25	471	471	5,647	
CXP	NYISO	NYISO.HUD_VL_month_off_dap	HUD_VL	Zone	Day Ahead Power	Off Peak	25	513	513	6,154	
FTG	NYISO	NYISO.HUD_VL_month_on_rtp	HUD_VL	Zone	Real Time Power	On Peak	25	471	471	5,647	
FTH	NYISO	NYISO.HUD_VL_month_off_rtp	HUD_VL	Zone	Real Time Power	Off Peak	25	513	513	6,154	
HDI	NYISO	NYISO.LONGIL_month_on_dac	LONGIL	Zone	Day Ahead Congestion + Energy	On Peak	25	728	728	8,736	
HDJ	NYISO	NYISO.LONGIL_month_off_dac	LONGIL	Zone	Day Ahead Congestion + Energy	Off Peak	25	574	574	6,888	
CYU	NYISO	NYISO.LONGIL_month_on_dap	LONGIL	Zone	Day Ahead Power	On Peak	25	728	728	8,736	
CYV	NYISO	NYISO.LONGIL_month_off_dap	LONGIL	Zone	Day Ahead Power	Off Peak	25	574	574	6,888	
HDM	NYISO	NYISO.MHK_VL_month_on_dac	MHK_VL	Zone	Day Ahead Congestion + Energy	On Peak	25	252	252	3,024	
HDN	NYISO	NYISO.MHK_VL_month_off_dac	MHK_VL	Zone	Day Ahead Congestion + Energy	Off Peak	25	200	200	2,400	
CZA	NYISO	NYISO.MHK_VL_month_on_dap	MHK_VL	Zone	Day Ahead Power	On Peak	25	252	252	3,024	
CZB	NYISO	NYISO.MHK_VL_month_off_dap	MHK_VL	Zone	Day Ahead Power	Off Peak	25	200	200	2,400	
HDQ	NYISO	NYISO.MILLWD_month_on_dac	MILLWD	Zone	Day Ahead Congestion + Energy	On Peak	25	234	234	2,808	
HDR	NYISO	NYISO.MILLWD_month_off_dac	MILLWD	Zone	Day Ahead Congestion + Energy	Off Peak	25	188	188	2,256	
CZG	NYISO	NYISO.MILLWD_month_on_dap	MILLWD	Zone	Day Ahead Power	On Peak	25	234	234	2,808	
CZH	NYISO	NYISO.MILLWD_month_off_dap	MILLWD	Zone	Day Ahead Power	Off Peak	25	188	188	2,256	
HDU	NYISO	NYISO.N.Y.C._month_on_dac	N.Y.C.	Zone	Day Ahead Congestion + Energy	On Peak	25	1,765	1,765	21,180	
HDV	NYISO	NYISO.N.Y.C._month_off_dac	N.Y.C.	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,366	1,366	16,392	
CZS	NYISO	NYISO.N.Y.C._month_on_dap	N.Y.C.	Zone	Day Ahead Power	On Peak	25	1,765	1,765	21,180	
CZT	NYISO	NYISO.N.Y.C._month_off_dap	N.Y.C.	Zone	Day Ahead Power	Off Peak	25	1,366	1,366	16,392	
FTO	NYISO	NYISO.N.Y.C._month_on_rtp	N.Y.C.	Zone	Real Time Power	On Peak	25	1,765	1,765	21,180	
FTP	NYISO	NYISO.N.Y.C._month_off_rtp	N.Y.C.	Zone	Real Time Power	Off Peak	25	1,366	1,366	16,392	
HEI	NYISO	NYISO.NORTH_month_on_dac	NORTH	Zone	Day Ahead Congestion + Energy	On Peak	25	174	174	2,088	
HEJ	NYISO	NYISO.NORTH_month_off_dac	NORTH	Zone	Day Ahead Congestion + Energy	Off Peak	25	164	164	1,968	
DBA	NYISO	NYISO.NORTH_month_on_dap	NORTH	Zone	Day Ahead Power	On Peak	25	174	174	2,088	
DBB	NYISO	NYISO.NORTH_month_off_dap	NORTH	Zone	Day Ahead Power	Off Peak	25	164	164	1,968	
GDA	PJM	PJM.AECO_month_on_dac	AECO	Zone	Day Ahead Congestion + Energy	On Peak	25	351	351	4,212	
GDB	PJM	PJM.AECO_month_off_dac	AECO	Zone	Day Ahead Congestion + Energy	Off Peak	25	292	292	3,504	
DLO	PJM	PJM.AECO_month_on_dap	AECO	Zone	Day Ahead Power	On Peak	25	351	351	4,212	
DLP	PJM	PJM.AECO_month_off_dap	AECO	Zone	Day Ahead Power	Off Peak	25	292	292	3,504	
GDC	PJM	PJM.AEP_month_on_dac	AEP	Zone	Day Ahead Congestion + Energy	On Peak	25	4,312	4,312	51,744	
GDD	PJM	PJM.AEP_month_off_dac	AEP	Zone	Day Ahead Congestion + Energy	Off Peak	25	3,646	3,646	43,752	
DLQ	PJM	PJM.AEP_month_on_dap	AEP	Zone	Day Ahead Power	On Peak	25	4,312	4,312	51,744	
DLR	PJM	PJM.AEP_month_off_dap	AEP	Zone	Day Ahead Power	Off Peak	25	3,646	3,646	43,752	
GDI	PJM	PJM.APS_month_on_dac	APS	Zone	Day Ahead Congestion + Energy	On Peak	25	1,504	1,504	18,048	
GDJ	PJM	PJM.APS_month_off_dac	APS	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,260	1,260	15,120	
DMY	PJM	PJM.APS_month_on_dap	APS	Zone	Day Ahead Power	On Peak	25	1,504	1,504	18,048	
DMZ	PJM	PJM.APS_month_off_dap	APS	Zone	Day Ahead Power	Off Peak	25	1,260	1,260	15,120	
GDK	PJM	PJM.ATSI_month_on_dac	ATSI	Zone	Day Ahead Congestion + Energy	On Peak	25	2,180	2,180	26,160	21
GDL	PJM	PJM.ATSI_month_off_dac	ATSI	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,754	1,754	21,048	22
FZA	PJM	PJM.ATSI_month_on_dap	ATSI	Zone	Day Ahead Power	On Peak	25	2,180	2,180	26,160	19
FZB	PJM	PJM.ATSI_month_off_dap	ATSI	Zone	Day Ahead Power	Off Peak	25	1,754	1,754	21,048	20
FZC	PJM	PJM.ATSI_month_on_rtp	ATSI	Zone	Real Time Power	On Peak	25	2,180	2,180	26,160	
FZD	PJM	PJM.ATSI_month_off_rtp	ATSI	Zone	Real Time Power	Off Peak	25	1,754	1,754	21,048	
GDO	PJM	PJM.BGE_month_on_dac	BGE	Zone	Day Ahead Congestion + Energy	On Peak	25	1,061	1,061	12,732	
GDP	PJM	PJM.BGE_month_off_dac	BGE	Zone	Day Ahead Congestion + Energy	Off Peak	25	883	883	10,596	



## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
DPQ	PJM	PJM.BGE_month_on_dap	BGE	Zone	Day Ahead Power	On Peak	25	1,061	1,061	12,732	
DPR	PJM	PJM.BGE_month_off_dap	BGE	Zone	Day Ahead Power	Off Peak	25	883	883	10,596	
FRS	PJM	PJM.BGE_month_on_rtp	BGE	Zone	Real Time Power	On Peak	25	1,061	1,061	12,732	
FRT	PJM	PJM.BGE_month_off_rtp	BGE	Zone	Real Time Power	Off Peak	25	883	883	10,596	
GEA	PJM	PJM.COMED_month_on_dac	COMED	Zone	Day Ahead Congestion + Energy	On Peak	25	3,439	3,439	41,268	
GEB	PJM	PJM.COMED_month_off_dac	COMED	Zone	Day Ahead Congestion + Energy	Off Peak	25	2,760	2,760	33,120	
DVO	PJM	PJM.COMED_month_on_dap	COMED	Zone	Day Ahead Power	On Peak	25	3,439	3,439	41,268	
DVP	PJM	PJM.COMED_month_off_dap	COMED	Zone	Day Ahead Power	Off Peak	25	2,760	2,760	33,120	
FUA	PJM	PJM.COMED_month_on_rtp	COMED	Zone	Real Time Power	On Peak	25	3,439	3,439	41,268	
FUB	PJM	PJM.COMED_month_off_rtp	COMED	Zone	Real Time Power	Off Peak	25	2,760	2,760	33,120	
GEE	PJM	PJM.DAY_month_on_dac	DAY	Zone	Day Ahead Congestion + Energy	On Peak	25	733	733	8,796	
GEF	PJM	PJM.DAY_month_off_dac	DAY	Zone	Day Ahead Congestion + Energy	Off Peak	25	584	584	7,008	
DYI	PJM	PJM.DAY_month_on_dap	DAY	Zone	Day Ahead Power	On Peak	25	733	733	8,796	
DYJ	PJM	PJM.DAY_month_off_dap	DAY	Zone	Day Ahead Power	Off Peak	25	584	584	7,008	
GEG	PJM	PJM.DEOK_month_on_dac	DEOK	Zone	Day Ahead Congestion + Energy	On Peak	25	846	846	10,152	
GEH	PJM	PJM.DEOK_month_off_dac	DEOK	Zone	Day Ahead Congestion + Energy	Off Peak	25	697	697	8,364	
GAA	PJM	PJM.DEOK_month_on_dap	DEOK	Zone	Day Ahead Power	On Peak	25	846	846	10,152	
GAB	PJM	PJM.DEOK_month_off_dap	DEOK	Zone	Day Ahead Power	Off Peak	25	697	697	8,364	
GEI	PJM	PJM.DOM_month_on_dac	DOM	Zone	Day Ahead Congestion + Energy	On Peak	25	2,997	2,997	35,964	
GEJ	PJM	PJM.DOM_month_off_dac	DOM	Zone	Day Ahead Congestion + Energy	Off Peak	25	2,498	2,498	29,976	
DZS	PJM	PJM.DOM_month_on_dap	DOM	Zone	Day Ahead Power	On Peak	25	2,997	2,997	35,964	
DZT	PJM	PJM.DOM_month_off_dap	DOM	Zone	Day Ahead Power	Off Peak	25	2,498	2,498	29,976	
GEK	PJM	PJM.DPL_month_on_dac	DPL	Zone	Day Ahead Congestion + Energy	On Peak	25	601	601	7,212	42
GEL	PJM	PJM.DPL_month_off_dac	DPL	Zone	Day Ahead Congestion + Energy	Off Peak	25	501	501	6,012	43
EAC	PJM	PJM.DPL_month_on_dap	DPL	Zone	Day Ahead Power	On Peak	25	601	601	7,212	40
EAD	PJM	PJM.DPL_month_off_dap	DPL	Zone	Day Ahead Power	Off Peak	25	501	501	6,012	41
GEM	PJM	PJM.DUQ_month_on_dac	DUQ	Zone	Day Ahead Congestion + Energy	On Peak	25	473	473	5,676	
GEN	PJM	PJM.DUQ_month_off_dac	DUQ	Zone	Day Ahead Congestion + Energy	Off Peak	25	388	388	4,656	
FJO	PJM	PJM.DUQ_month_on_dap	DUQ	Zone	Day Ahead Power	On Peak	25	473	473	5,676	
FJP	PJM	PJM.DUQ_month_off_dap	DUQ	Zone	Day Ahead Power	Off Peak	25	388	388	4,656	
GEU	PJM	PJM.JCPL_month_on_dac	JCPL	Zone	Day Ahead Congestion + Energy	On Peak	25	763	763	9,156	
GEV	PJM	PJM.JCPL_month_off_dac	JCPL	Zone	Day Ahead Congestion + Energy	Off Peak	25	596	596	7,152	
EJL	PJM	PJM.JCPL_month_on_dap	JCPL	Zone	Day Ahead Power	On Peak	25	763	763	9,156	
EJL	PJM	PJM.JCPL_month_off_dap	JCPL	Zone	Day Ahead Power	Off Peak	25	596	596	7,152	
FRW	PJM	PJM.JCPL_month_on_rtp	JCPL	Zone	Real Time Power	On Peak	25	763	763	9,156	
FRX	PJM	PJM.JCPL_month_off_rtp	JCPL	Zone	Real Time Power	Off Peak	25	596	596	7,152	
GFE	PJM	PJM.METED_month_on_dac	METED	Zone	Day Ahead Congestion + Energy	On Peak	25	527	527	6,324	
GFF	PJM	PJM.METED_month_off_dac	METED	Zone	Day Ahead Congestion + Energy	Off Peak	25	423	423	5,076	
EOW	PJM	PJM.METED_month_on_dap	METED	Zone	Day Ahead Power	On Peak	25	527	527	6,324	
EOX	PJM	PJM.METED_month_off_dap	METED	Zone	Day Ahead Power	Off Peak	25	423	423	5,076	
FUI	PJM	PJM.METED_month_on_rtp	METED	Zone	Real Time Power	On Peak	25	527	527	6,324	
FUJ	PJM	PJM.METED_month_off_rtp	METED	Zone	Real Time Power	Off Peak	25	423	423	5,076	
GFQ	PJM	PJM.PECO_month_on_dac	PECO	Zone	Day Ahead Congestion + Energy	On Peak	25	1,425	1,425	17,100	
GFR	PJM	PJM.PECO_month_off_dac	PECO	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,165	1,165	13,980	
EUY	PJM	PJM.PECO_month_on_dap	PECO	Zone	Day Ahead Power	On Peak	25	1,425	1,425	17,100	
EUZ	PJM	PJM.PECO_month_off_dap	PECO	Zone	Day Ahead Power	Off Peak	25	1,165	1,165	13,980	
FUK	PJM	PJM.PECO_month_on_rtp	PECO	Zone	Real Time Power	On Peak	25	1,425	1,425	17,100	
FUL	PJM	PJM.PECO_month_off_rtp	PECO	Zone	Real Time Power	Off Peak	25	1,165	1,165	13,980	
GFS	PJM	PJM.PENELEC_month_on_dac	PENELEC	Zone	Day Ahead Congestion + Energy	On Peak	25	1,063	1,063	12,756	
GFT	PJM	PJM.PENELEC_month_off_dac	PENELEC	Zone	Day Ahead Congestion + Energy	Off Peak	25	867	867	10,404	
EVA	PJM	PJM.PENELEC_month_on_dap	PENELEC	Zone	Day Ahead Power	On Peak	25	1,063	1,063	12,756	
EVB	PJM	PJM.PENELEC_month_off_dap	PENELEC	Zone	Day Ahead Power	Off Peak	25	867	867	10,404	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GFW	PJM	PJM.PEPCO_month_on_dac	PEPCO	Zone	Day Ahead Congestion + Energy	On Peak	25	1,019	1,019	12,228	91
GFX	PJM	PJM.PEPCO_month_off_dac	PEPCO	Zone	Day Ahead Congestion + Energy	Off Peak	25	821	821	9,852	92
EVG	PJM	PJM.PEPCO_month_on_dap	PEPCO	Zone	Day Ahead Power	On Peak	25	1,019	1,019	12,228	89
EVH	PJM	PJM.PEPCO_month_off_dap	PEPCO	Zone	Day Ahead Power	Off Peak	25	821	821	9,852	90
FRM	PJM	PJM.PEPCO_month_on_rtp	PEPCO	Zone	Real Time Power	On Peak	25	1,019	1,019	12,228	
FRN	PJM	PJM.PEPCO_month_off_rtp	PEPCO	Zone	Real Time Power	Off Peak	25	821	821	9,852	
GGE	PJM	PJM.PPL_month_on_dac	PPL	Zone	Day Ahead Congestion + Energy	On Peak	25	1,424	1,424	17,088	95
GGF	PJM	PJM.PPL_month_off_dac	PPL	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,153	1,153	13,836	96
EWU	PJM	PJM.PPL_month_on_dap	PPL	Zone	Day Ahead Power	On Peak	25	1,424	1,424	17,088	
EWV	PJM	PJM.PPL_month_off_dap	PPL	Zone	Day Ahead Power	Off Peak	25	1,153	1,153	13,836	
FUO	PJM	PJM.PPL_month_on_rtp	PPL	Zone	Real Time Power	On Peak	25	1,424	1,424	17,088	
FUP	PJM	PJM.PPL_month_off_rtp	PPL	Zone	Real Time Power	Off Peak	25	1,153	1,153	13,836	
GGG	PJM	PJM.PSEG_month_on_dac	PSEG	Zone	Day Ahead Congestion + Energy	On Peak	25	1,470	1,470	17,640	
GGH	PJM	PJM.PSEG_month_off_dac	PSEG	Zone	Day Ahead Congestion + Energy	Off Peak	25	1,168	1,168	14,016	
EXE	PJM	PJM.PSEG_month_on_dap	PSEG	Zone	Day Ahead Power	On Peak	25	1,470	1,470	17,640	
EXF	PJM	PJM.PSEG_month_off_dap	PSEG	Zone	Day Ahead Power	Off Peak	25	1,168	1,168	14,016	
FRO	PJM	PJM.PSEG_month_on_rtp	PSEG	Zone	Real Time Power	On Peak	25	1,470	1,470	17,640	
FRP	PJM	PJM.PSEG_month_off_rtp	PSEG	Zone	Real Time Power	Off Peak	25	1,168	1,168	14,016	
GGI	PJM	PJM.RECO_month_on_dac	RECO	Zone	Day Ahead Congestion + Energy	On Peak	25	64	64	768	
GGJ	PJM	PJM.RECO_month_off_dac	RECO	Zone	Day Ahead Congestion + Energy	Off Peak	25	47	47	564	
EXQ	PJM	PJM.RECO_month_on_dap	RECO	Zone	Day Ahead Power	On Peak	25	64	64	768	
EXR	PJM	PJM.RECO_month_off_dap	RECO	Zone	Day Ahead Power	Off Peak	25	47	47	564	
HMS	CAISO	CAISO.SLAP_PGHB-APND_month_on_dac	SLAP_PGHB-APND	Subzone	Day Ahead Congestion + Energy	On Peak	25	32	32	384	38
HMT	CAISO	CAISO.SLAP_PGHB-APND_month_off_dac	SLAP_PGHB-APND	Subzone	Day Ahead Congestion + Energy	Off Peak	25	27	27	324	39
AUE	MISO	MISO.AMIL.AEM.RPGI_month_on_dap	AMIL.AEM.RPGI	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
AUF	MISO	MISO.AMIL.AEM.RPGI_month_off_dap	AMIL.AEM.RPGI	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
AUI	MISO	MISO.AMIL.AMILSES_month_on_dap	AMIL.AMILSES	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
AUJ	MISO	MISO.AMIL.AMILSES_month_off_dap	AMIL.AMILSES	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
FSQ	MISO	MISO.AMIL.AMILSES_month_on_rtp	AMIL.AMILSES	Subzone	Real Time Power	On Peak	25	1,666	1,666	19,992	
FSR	MISO	MISO.AMIL.AMILSES_month_off_rtp	AMIL.AMILSES	Subzone	Real Time Power	Off Peak	25	1,375	1,375	16,500	
ATW	MISO	MISO.AMIL.BGS6_month_on_dap	AMIL.BGS6	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
ATX	MISO	MISO.AMIL.BGS6_month_off_dap	AMIL.BGS6	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
AUG	MISO	MISO.AMIL.BGS9_month_on_dap	AMIL.BGS9	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
AUH	MISO	MISO.AMIL.BGS9_month_off_dap	AMIL.BGS9	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
GBQ	MISO	MISO.AMIL.WPSE_month_on_dap	AMIL.WPSE	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
GBR	MISO	MISO.AMIL.WPSE_month_off_dap	AMIL.WPSE	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
BZY	MISO	MISO.AMIL.WPSE.OLIN_month_on_dap	AMIL.WPSE.OLIN	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	9
BZZ	MISO	MISO.AMIL.WPSE.OLIN_month_off_dap	AMIL.WPSE.OLIN	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	10
GCK	MISO	MISO.CIN.HAG.AEPM_month_on_dap	CIN.HAG.AEPM	Subzone	Day Ahead Power	On Peak	25	1,211	1,211	14,532	
GCL	MISO	MISO.CIN.HAG.AEPM_month_off_dap	CIN.HAG.AEPM	Subzone	Day Ahead Power	Off Peak	25	1,000	1,000	12,000	
FYW	MISO	MISO.CONS.LANS_month_on_dap	CONS.LANS	Subzone	Day Ahead Power	On Peak	25	1,611	1,611	19,332	29
FYX	MISO	MISO.CONS.LANS_month_off_dap	CONS.LANS	Subzone	Day Ahead Power	Off Peak	25	1,330	1,330	15,960	30
FZO	MISO	MISO.CONS.SESB_month_on_dap	CONS.SESB	Subzone	Day Ahead Power	On Peak	25	1,611	1,611	19,332	29
FZP	MISO	MISO.CONS.SESB_month_off_dap	CONS.SESB	Subzone	Day Ahead Power	Off Peak	25	1,330	1,330	15,960	30
BSS	MISO	MISO.CONS.WPSE_month_on_dap	CONS.WPSE	Subzone	Day Ahead Power	On Peak	25	1,611	1,611	19,332	29
BST	MISO	MISO.CONS.WPSE_month_off_dap	CONS.WPSE	Subzone	Day Ahead Power	Off Peak	25	1,330	1,330	15,960	30
GCQ	MISO	MISO.DECO.CROS_month_on_dap	DECO.CROS	Subzone	Day Ahead Power	On Peak	25	1,923	1,923	23,076	36
GCR	MISO	MISO.DECO.CROS_month_off_dap	DECO.CROS	Subzone	Day Ahead Power	Off Peak	25	1,383	1,383	16,596	37
GCS	MISO	MISO.DECO.SEBE_month_on_dap	DECO.SEBE	Subzone	Day Ahead Power	On Peak	25	1,923	1,923	23,076	36
GCT	MISO	MISO.DECO.SEBE_month_off_dap	DECO.SEBE	Subzone	Day Ahead Power	Off Peak	25	1,383	1,383	16,596	37
GBU	MISO	MISO.DECO.SESA_month_on_dap	DECO.SESA	Subzone	Day Ahead Power	On Peak	25	1,923	1,923	23,076	36
GBV	MISO	MISO.DECO.SESA_month_off_dap	DECO.SESA	Subzone	Day Ahead Power	Off Peak	25	1,383	1,383	16,596	37

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
APU	MISO	MISO.DECO.WPSZ_month_on_dap	DECO.WPSZ	Subzone	Day Ahead Power	On Peak	25	1,923	1,923	23,076	36
APV	MISO	MISO.DECO.WPSZ_month_off_dap	DECO.WPSZ	Subzone	Day Ahead Power	Off Peak	25	1,383	1,383	16,596	37
BSW	MISO	MISO.GRE.HUC_month_on_dap	GRE.HUC	Subzone	Day Ahead Power	On Peak	25	484	484	5,808	
BSX	MISO	MISO.GRE.HUC_month_off_dap	GRE.HUC	Subzone	Day Ahead Power	Off Peak	25	399	399	4,788	
GCE	MISO	MISO.NSP.AEPM4_month_on_dap	NSP.AEPM4	Subzone	Day Ahead Power	On Peak	25	1,594	1,594	19,128	81
GCF	MISO	MISO.NSP.AEPM4_month_off_dap	NSP.AEPM4	Subzone	Day Ahead Power	Off Peak	25	1,316	1,316	15,792	82
CEW	MISO	MISO.NSP.NCPLOAD_month_on_dap	NSP.NCPLOAD	Subzone	Day Ahead Power	On Peak	25	1,594	1,594	19,128	81
CEX	MISO	MISO.NSP.NCPLOAD_month_off_dap	NSP.NCPLOAD	Subzone	Day Ahead Power	Off Peak	25	1,316	1,316	15,792	82
FYU	MISO	MISO.NSP.NU_month_on_dap	NSP.NU	Subzone	Day Ahead Power	On Peak	25	1,594	1,594	19,128	81
FYV	MISO	MISO.NSP.NU_month_off_dap	NSP.NU	Subzone	Day Ahead Power	Off Peak	25	1,316	1,316	15,792	82
CJG	MISO	MISO.OTP.NSP_month_on_dap	OTP.NSP	Subzone	Day Ahead Power	On Peak	25	223	223	2,676	85
CJH	MISO	MISO.OTP.NSP_month_off_dap	OTP.NSP	Subzone	Day Ahead Power	Off Peak	25	184	184	2,208	86
GAE	MISO	MISO.UPPC.ESC_month_on_dap	UPPC.ESC	Subzone	Day Ahead Power	On Peak	25	21	21	252	111
GAF	MISO	MISO.UPPC.ESC_month_off_dap	UPPC.ESC	Subzone	Day Ahead Power	Off Peak	25	14	14	168	112
GLO	MISO	MISO.UPPC.INTEGRATD_month_on_dap	UPPC.INTEGRATD	Subzone	Day Ahead Power	On Peak	25	21	21	252	111
GLP	MISO	MISO.UPPC.INTEGRATD_month_off_dap	UPPC.INTEGRATD	Subzone	Day Ahead Power	Off Peak	25	14	14	168	112
GLQ	MISO	MISO.WEC.N_month_on_dap	WEC.N	Subzone	Day Ahead Power	On Peak	25	1,229	1,229	14,748	
GLR	MISO	MISO.WEC.N_month_off_dap	WEC.N	Subzone	Day Ahead Power	Off Peak	25	1,014	1,014	12,168	
GAC	MISO	MISO.WPS.GLU_month_on_dap	WPS.GLU	Subzone	Day Ahead Power	On Peak	25	443	443	5,316	121
GAD	MISO	MISO.WPS.GLU_month_off_dap	WPS.GLU	Subzone	Day Ahead Power	Off Peak	25	366	366	4,392	122
GMA	MISO_RTO	MISO_RTO.AMIL.AMILSES_month_on_dac	AMIL.AMILSES	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GMB	MISO_RTO	MISO_RTO.AMIL.AMILSES_month_off_dac	AMIL.AMILSES	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
FXG	MISO_RTO	MISO_RTO.AMIL.AMILSES_month_on_dap	AMIL.AMILSES	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	11
FXH	MISO_RTO	MISO_RTO.AMIL.AMILSES_month_off_dap	AMIL.AMILSES	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	12
GMC	MISO_RTO	MISO_RTO.AMIL.BGS6_month_on_dac	AMIL.BGS6	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GMD	MISO_RTO	MISO_RTO.AMIL.BGS6_month_off_dac	AMIL.BGS6	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
FXI	MISO_RTO	MISO_RTO.AMIL.BGS6_month_on_dap	AMIL.BGS6	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	11
FXJ	MISO_RTO	MISO_RTO.AMIL.BGS6_month_off_dap	AMIL.BGS6	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	12
GME	MISO_RTO	MISO_RTO.AMIL.BGS9_month_on_dac	AMIL.BGS9	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GMF	MISO_RTO	MISO_RTO.AMIL.BGS9_month_off_dac	AMIL.BGS9	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
FXK	MISO_RTO	MISO_RTO.AMIL.BGS9_month_on_dap	AMIL.BGS9	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	11
FXL	MISO_RTO	MISO_RTO.AMIL.BGS9_month_off_dap	AMIL.BGS9	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	12
HJU	MISO_RTO	MISO_RTO.AMIL.BRICKYARD_month_on_dac	AMIL.BRICKYARD	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
HJV	MISO_RTO	MISO_RTO.AMIL.BRICKYARD_month_off_dac	AMIL.BRICKYARD	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
GNY	MISO_RTO	MISO_RTO.AMIL.IP_month_on_dac	AMIL.IP	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GNZ	MISO_RTO	MISO_RTO.AMIL.IP_month_off_dac	AMIL.IP	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
FXY	MISO_RTO	MISO_RTO.AMIL.IP_month_on_dap	AMIL.IP	Subzone	Day Ahead Power	On Peak	25	1,666	1,666	19,992	11
FXZ	MISO_RTO	MISO_RTO.AMIL.IP_month_off_dap	AMIL.IP	Subzone	Day Ahead Power	Off Peak	25	1,375	1,375	16,500	12
HRU	MISO_RTO	MISO_RTO.AMIL.IP.AZ_month_on_dac	AMIL.IP.AZ	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
HRV	MISO_RTO	MISO_RTO.AMIL.IP.AZ_month_off_dac	AMIL.IP.AZ	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
GPG	MISO_RTO	MISO_RTO.AMIL.WPSE_month_on_dac	AMIL.WPSE	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GPH	MISO_RTO	MISO_RTO.AMIL.WPSE_month_off_dac	AMIL.WPSE	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
GMG	MISO_RTO	MISO_RTO.AMIL.WPSE.OLIN_month_on_dac	AMIL.WPSE.OLIN	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,666	1,666	19,992	13
GMH	MISO_RTO	MISO_RTO.AMIL.WPSE.OLIN_month_off_dac	AMIL.WPSE.OLIN	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,375	1,375	16,500	14
GPO	MISO_RTO	MISO_RTO.CONS.WPSE_month_on_dac	CONS.WPSE	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,611	1,611	19,332	
GPP	MISO_RTO	MISO_RTO.CONS.WPSE_month_off_dac	CONS.WPSE	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,330	1,330	15,960	
GPY	MISO_RTO	MISO_RTO.DPC.NSPLOAD_month_on_dac	DPC.NSPLOAD	Subzone	Day Ahead Congestion + Energy	On Peak	25	175	175	2,100	
GPZ	MISO_RTO	MISO_RTO.DPC.NSPLOAD_month_off_dac	DPC.NSPLOAD	Subzone	Day Ahead Congestion + Energy	Off Peak	25	137	137	1,644	
HUG	MISO_RTO	MISO_RTO.MOGEN1.AGG_month_on_dac	MOGEN1.AGG	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,443	1,443	17,316	
HUH	MISO_RTO	MISO_RTO.MOGEN1.AGG_month_off_dac	MOGEN1.AGG	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,158	1,158	13,896	
GVC	MISO_RTO	MISO_RTO.NIPS.BENTONCO_month_on_dac	NIPS.BENTONCO	Subzone	Day Ahead Congestion + Energy	On Peak	25	516	516	6,192	77
GVD	MISO_RTO	MISO_RTO.NIPS.BENTONCO_month_off_dac	NIPS.BENTONCO	Subzone	Day Ahead Congestion + Energy	Off Peak	25	384	384	4,608	78

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HKG	MISO_RTO	MISO_RTO.NIPS.IMPA_1.AZ_month_on_dac	NIPS.IMPA_1.AZ	Subzone	Day Ahead Congestion + Energy	On Peak	25	516	516	6,192	77
HKH	MISO_RTO	MISO_RTO.NIPS.IMPA_1.AZ_month_off_dac	NIPS.IMPA_1.AZ	Subzone	Day Ahead Congestion + Energy	Off Peak	25	384	384	4,608	78
GMQ	MISO_RTO	MISO_RTO.NSP.AEPM4_month_on_dac	NSP.AEPM4	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,594	1,594	19,128	83
GMR	MISO_RTO	MISO_RTO.NSP.AEPM4_month_off_dac	NSP.AEPM4	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,316	1,316	15,792	84
GBW	MISO_RTO	MISO_RTO.NSP.AEPM4_month_on_dap	NSP.AEPM4	Subzone	Day Ahead Power	On Peak	25	1,594	1,594	19,128	
GBX	MISO_RTO	MISO_RTO.NSP.AEPM4_month_off_dap	NSP.AEPM4	Subzone	Day Ahead Power	Off Peak	25	1,316	1,316	15,792	
GQC	MISO_RTO	MISO_RTO.NSP.NU_month_on_dac	NSP.NU	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,594	1,594	19,128	83
GQD	MISO_RTO	MISO_RTO.NSP.NU_month_off_dac	NSP.NU	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,316	1,316	15,792	84
GNM	MISO_RTO	MISO_RTO.NSP.OTP_month_on_dac	NSP.OTP	Subzone	Day Ahead Congestion + Energy	On Peak	25	1,594	1,594	19,128	83
GNN	MISO_RTO	MISO_RTO.NSP.OTP_month_off_dac	NSP.OTP	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,316	1,316	15,792	84
FYY	MISO_RTO	MISO_RTO.WPS.MPU_month_on_dap	WPS.MPU	Subzone	Day Ahead Power	On Peak	25	443	443	5,316	
FYZ	MISO_RTO	MISO_RTO.WPS.MPU_month_off_dap	WPS.MPU	Subzone	Day Ahead Power	Off Peak	25	366	366	4,392	
GQY	MISO_RTO	MISO_RTO.WR.MOWR_month_on_dac	WR.MOWR	Subzone	Day Ahead Congestion + Energy	On Peak	25	905	905	10,860	
GQZ	MISO_RTO	MISO_RTO.WR.MOWR_month_off_dac	WR.MOWR	Subzone	Day Ahead Congestion + Energy	Off Peak	25	747	747	8,964	
GDS	PJM	PJM.BRUNSWICK_month_on_dac	BRUNSWICK	Subzone	Day Ahead Congestion + Energy	On Peak	25	179	179	2,148	
GDT	PJM	PJM.BRUNSWICK_month_off_dac	BRUNSWICK	Subzone	Day Ahead Congestion + Energy	Off Peak	25	179	179	2,148	
GVC	PJM	PJM.CPP_month_on_dac	CPP	Subzone	Day Ahead Congestion + Energy	On Peak	25	38	38	456	
GVZ	PJM	PJM.CPP_month_off_dac	CPP	Subzone	Day Ahead Congestion + Energy	Off Peak	25	31	31	372	
GKU	PJM	PJM.DECAM COAL GEN_month_on_dac	DECAM COAL GEN	Subzone	Day Ahead Congestion + Energy	On Peak	25	2,308	2,308	27,696	123
GKV	PJM	PJM.DECAM COAL GEN_month_off_dac	DECAM COAL GEN	Subzone	Day Ahead Congestion + Energy	Off Peak	25	2,308	2,308	27,696	124
GKW	PJM	PJM.DECAM GAS GEN_month_on_dac	DECAM GAS GEN	Subzone	Day Ahead Congestion + Energy	On Peak	25	650	650	7,800	
GKX	PJM	PJM.DECAM GAS GEN_month_off_dac	DECAM GAS GEN	Subzone	Day Ahead Congestion + Energy	Off Peak	25	650	650	7,800	
HQU	PJM	PJM.DEK_month_on_dac	DEK	Subzone	Day Ahead Congestion + Energy	On Peak	25	125	125	1,500	
HQV	PJM	PJM.DEK_month_off_dac	DEK	Subzone	Day Ahead Congestion + Energy	Off Peak	25	103	103	1,236	
HQS	PJM	PJM.DEK_month_on_dap	DEK	Subzone	Day Ahead Power	On Peak	25	125	125	1,500	
HQT	PJM	PJM.DEK_month_off_dap	DEK	Subzone	Day Ahead Power	Off Peak	25	103	103	1,236	
GHI	PJM	PJM.DPL NORTH_month_on_dac	DPL NORTH	Subzone	Day Ahead Congestion + Energy	On Peak	25	252	252	3,024	42
GHI	PJM	PJM.DPL NORTH_month_off_dac	DPL NORTH	Subzone	Day Ahead Congestion + Energy	Off Peak	25	216	216	2,592	43
HTQ	PJM	PJM.DPL SOUTH_month_on_dac	DPL SOUTH	Subzone	Day Ahead Congestion + Energy	On Peak	25	349	349	4,188	42
HTR	PJM	PJM.DPL SOUTH_month_off_dac	DPL SOUTH	Subzone	Day Ahead Congestion + Energy	Off Peak	25	291	291	3,492	43
GEQ	PJM	PJM.EASTON_month_on_dac	EASTON	Subzone	Day Ahead Congestion + Energy	On Peak	25	9	9	108	42
GER	PJM	PJM.EASTON_month_off_dac	EASTON	Subzone	Day Ahead Congestion + Energy	Off Peak	25	8	8	96	43
EAU	PJM	PJM.EASTON_month_on_dap	EASTON	Subzone	Day Ahead Power	On Peak	25	9	9	108	40
EAV	PJM	PJM.EASTON_month_off_dap	EASTON	Subzone	Day Ahead Power	Off Peak	25	8	8	96	41
DIO	PJM	PJM.ELGIN EC3_month_on_dap	ELGIN EC3	Subzone	Day Ahead Power	On Peak	25	135	135	1,620	
DIP	PJM	PJM.ELGIN EC3_month_off_dap	ELGIN EC3	Subzone	Day Ahead Power	Off Peak	25	135	135	1,620	
GHO	PJM	PJM.FE OHIO_month_on_dac	FE OHIO	Subzone	Day Ahead Congestion + Energy	On Peak	25	2,005	2,005	24,060	21
GHP	PJM	PJM.FE OHIO_month_off_dac	FE OHIO	Subzone	Day Ahead Congestion + Energy	Off Peak	25	1,614	1,614	19,368	22
FWW	PJM	PJM.FE OHIO_month_on_dap	FE OHIO	Subzone	Day Ahead Power	On Peak	25	2,005	2,005	24,060	19
FWX	PJM	PJM.FE OHIO_month_off_dap	FE OHIO	Subzone	Day Ahead Power	Off Peak	25	1,614	1,614	19,368	20
EMA	PJM	PJM.LIDA - AP_month_on_dap	LIDA - AP	Subzone	Day Ahead Power	On Peak	25	35	35	420	
EMB	PJM	PJM.LIDA - AP_month_off_dap	LIDA - AP	Subzone	Day Ahead Power	Off Peak	25	35	35	420	
GIE	PJM	PJM.MON POWER_month_on_dac	MON POWER	Subzone	Day Ahead Congestion + Energy	On Peak	25	343	343	4,116	
GIF	PJM	PJM.MON POWER_month_off_dac	MON POWER	Subzone	Day Ahead Congestion + Energy	Off Peak	25	282	282	3,384	
GFU	PJM	PJM.PENN POWER_month_on_dac	PENN POWER	Subzone	Day Ahead Congestion + Energy	On Peak	25	174	174	2,088	21
GFV	PJM	PJM.PENN POWER_month_off_dac	PENN POWER	Subzone	Day Ahead Congestion + Energy	Off Peak	25	140	140	1,680	22
FWM	PJM	PJM.PENN POWER_month_on_dap	PENN POWER	Subzone	Day Ahead Power	On Peak	25	174	174	2,088	19
FWN	PJM	PJM.PENN POWER_month_off_dap	PENN POWER	Subzone	Day Ahead Power	Off Peak	25	140	140	1,680	20
GFY	PJM	PJM.PEPCO DC_month_on_dac	PEPCO DC	Subzone	Day Ahead Congestion + Energy	On Peak	25	285	285	3,420	91
GFZ	PJM	PJM.PEPCO DC_month_off_dac	PEPCO DC	Subzone	Day Ahead Congestion + Energy	Off Peak	25	230	230	2,760	92
EVI	PJM	PJM.PEPCO DC_month_on_dap	PEPCO DC	Subzone	Day Ahead Power	On Peak	25	285	285	3,420	89
EVJ	PJM	PJM.PEPCO DC_month_off_dap	PEPCO DC	Subzone	Day Ahead Power	Off Peak	25	230	230	2,760	90

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GGA	PJM	PJM.PEPCO MD_month_on_dac	PEPCO MD	Subzone	Day Ahead Congestion + Energy	On Peak	25	570	570	6,840	91
GGB	PJM	PJM.PEPCO MD_month_off_dac	PEPCO MD	Subzone	Day Ahead Congestion + Energy	Off Peak	25	460	460	5,520	92
EVK	PJM	PJM.PEPCO MD_month_on_dap	PEPCO MD	Subzone	Day Ahead Power	On Peak	25	570	570	6,840	89
EVL	PJM	PJM.PEPCO MD_month_off_dap	PEPCO MD	Subzone	Day Ahead Power	Off Peak	25	460	460	5,520	90
GGC	PJM	PJM.PEPCO SMECO_month_on_dac	PEPCO SMECO	Subzone	Day Ahead Congestion + Energy	On Peak	25	163	163	1,956	91
GGD	PJM	PJM.PEPCO SMECO_month_off_dac	PEPCO SMECO	Subzone	Day Ahead Congestion + Energy	Off Peak	25	131	131	1,572	92
GGO	PJM	PJM.UGI_month_on_dac	UGI	Subzone	Day Ahead Congestion + Energy	On Peak	25	43	43	516	95
GGP	PJM	PJM.UGI_month_off_dac	UGI	Subzone	Day Ahead Congestion + Energy	Off Peak	25	35	35	420	96
HKW	CAISO	CAISO.TH_SP15_GEN-APND_month_on_dac	TH_SP15_GEN-APND	Main Hub	Day Ahead Congestion + Energy	On Peak	25	6,934	6,934	83,208	
HKX	CAISO	CAISO.TH_SP15_GEN-APND_month_off_dac	TH_SP15_GEN-APND	Main Hub	Day Ahead Congestion + Energy	Off Peak	25	6,070	6,070	72,840	
FQW	CAISO	CAISO.TH_SP15_GEN-APND_month_on_dap	TH_SP15_GEN-APND	Main Hub	Day Ahead Power	On Peak	25	6,934	6,934	83,208	
FQX	CAISO	CAISO.TH_SP15_GEN-APND_month_off_dap	TH_SP15_GEN-APND	Main Hub	Day Ahead Power	Off Peak	25	6,070	6,070	72,840	
FVE	ERCOT	ERCOT.HB_NORTH_month_on_dap	HB_NORTH	Main Hub	Day Ahead Power	On Peak	25	6,982	6,982	83,784	
FVF	ERCOT	ERCOT.HB_NORTH_month_off_dap	HB_NORTH	Main Hub	Day Ahead Power	Off Peak	25	6,651	6,651	79,812	51
GAN	ERCOT	ERCOT.HB_NORTH_month_7x8_dap	HB_NORTH	Main Hub	Day Ahead Power	7x8 Off Peak	25	5,691	5,691	68,292	51
GAM	ERCOT	ERCOT.HB_NORTH_month_2x16_dap	HB_NORTH	Main Hub	Day Ahead Power	2x16 PeakWE	25	6,651	6,651	79,812	51
FOK	ERCOT	ERCOT.HB_NORTH_month_on_rtp	HB_NORTH	Main Hub	Real Time Power	On Peak	25	6,982	6,982	83,784	
FOL	ERCOT	ERCOT.HB_NORTH_month_off_rtp	HB_NORTH	Main Hub	Real Time Power	Off Peak	25	6,651	6,651	79,812	50
GBD	ERCOT	ERCOT.HB_NORTH_month_7x8_rtp	HB_NORTH	Main Hub	Real Time Power	7x8 Off Peak	25	5,691	5,691	68,292	50
GBC	ERCOT	ERCOT.HB_NORTH_month_2x16_rtp	HB_NORTH	Main Hub	Real Time Power	2x16 PeakWE	25	6,651	6,651	79,812	50
HPE	ISONE	ISONE..H.INTERNAL_HUB_month_on_dac	.H.INTERNAL_HUB	Main Hub	Day Ahead Congestion + Energy	On Peak	25	6,834	6,834	82,008	
HPF	ISONE	ISONE..H.INTERNAL_HUB_month_off_dac	.H.INTERNAL_HUB	Main Hub	Day Ahead Congestion + Energy	Off Peak	25	5,695	5,695	68,340	
AAA	ISONE	ISONE..H.INTERNAL_HUB_month_on_dap	.H.INTERNAL_HUB	Main Hub	Day Ahead Power	On Peak	25	6,834	6,834	82,008	
AAB	ISONE	ISONE..H.INTERNAL_HUB_month_off_dap	.H.INTERNAL_HUB	Main Hub	Day Ahead Power	Off Peak	25	5,695	5,695	68,340	
FRY	ISONE	ISONE..H.INTERNAL_HUB_month_on_rtp	.H.INTERNAL_HUB	Main Hub	Real Time Power	On Peak	25	6,834	6,834	82,008	
FRZ	ISONE	ISONE..H.INTERNAL_HUB_month_off_rtp	.H.INTERNAL_HUB	Main Hub	Real Time Power	Off Peak	25	5,695	5,695	68,340	
BFI	MISO	MISO.INDIANA.HUB_month_on_dap	INDIANA.HUB	Main Hub	Day Ahead Power	On Peak	25	1,924	1,924	23,088	
BFJ	MISO	MISO.INDIANA.HUB_month_off_dap	INDIANA.HUB	Main Hub	Day Ahead Power	Off Peak	25	1,680	1,680	20,160	
FJY	MISO	MISO.INDIANA.HUB_month_on_rtp	INDIANA.HUB	Main Hub	Real Time Power	On Peak	25	1,924	1,924	23,088	
FJZ	MISO	MISO.INDIANA.HUB_month_off_rtp	INDIANA.HUB	Main Hub	Real Time Power	Off Peak	25	1,680	1,680	20,160	
GMK	MISO_RTO	MISO_RTO.INDIANA.HUB_month_on_dac	INDIANA.HUB	Main Hub	Day Ahead Congestion + Energy	On Peak	25	1,924	1,924	23,088	
GML	MISO_RTO	MISO_RTO.INDIANA.HUB_month_off_dac	INDIANA.HUB	Main Hub	Day Ahead Congestion + Energy	Off Peak	25	1,680	1,680	20,160	
FXM	MISO_RTO	MISO_RTO.INDIANA.HUB_month_on_dap	INDIANA.HUB	Main Hub	Day Ahead Power	On Peak	25	1,924	1,924	23,088	
FXN	MISO_RTO	MISO_RTO.INDIANA.HUB_month_off_dap	INDIANA.HUB	Main Hub	Day Ahead Power	Off Peak	25	1,680	1,680	20,160	
FXO	MISO_RTO	MISO_RTO.INDIANA.HUB_month_on_rtp	INDIANA.HUB	Main Hub	Real Time Power	On Peak	25	1,924	1,924	23,088	
FXP	MISO_RTO	MISO_RTO.INDIANA.HUB_month_off_rtp	INDIANA.HUB	Main Hub	Real Time Power	Off Peak	25	1,680	1,680	20,160	
HGO	NYISO	NYISO.WEST_month_on_dac	WEST	Main Hub	Day Ahead Congestion + Energy	On Peak	25	3,529	3,529	42,353	
HGP	NYISO	NYISO.WEST_month_off_dac	WEST	Main Hub	Day Ahead Congestion + Energy	Off Peak	25	1,026	1,026	12,308	
DEU	NYISO	NYISO.WEST_month_on_dap	WEST	Main Hub	Day Ahead Power	On Peak	25	3,529	3,529	42,353	
DEV	NYISO	NYISO.WEST_month_off_dap	WEST	Main Hub	Day Ahead Power	Off Peak	25	1,026	1,026	12,308	
FTS	NYISO	NYISO.WEST_month_on_rtp	WEST	Main Hub	Real Time Power	On Peak	25	3,529	3,529	42,353	
FTT	NYISO	NYISO.WEST_month_off_rtp	WEST	Main Hub	Real Time Power	Off Peak	25	1,026	1,026	12,308	
GGQ	PJM	PJM.WESTERN HUB_month_on_dac	WESTERN HUB	Main Hub	Day Ahead Congestion + Energy	On Peak	25	8,307	8,307	99,684	
GGR	PJM	PJM.WESTERN HUB_month_off_dac	WESTERN HUB	Main Hub	Day Ahead Congestion + Energy	Off Peak	25	7,747	7,747	92,964	
FHK	PJM	PJM.WESTERN HUB_month_on_dap	WESTERN HUB	Main Hub	Day Ahead Power	On Peak	25	8,307	8,307	99,684	
FHL	PJM	PJM.WESTERN HUB_month_off_dap	WESTERN HUB	Main Hub	Day Ahead Power	Off Peak	25	7,747	7,747	92,964	119
GBZ	PJM	PJM.WESTERN HUB_month_7x8_dap	WESTERN HUB	Main Hub	Day Ahead Power	7x8 Off Peak	25	6,450	6,450	77,400	119
GBY	PJM	PJM.WESTERN HUB_month_2x16_dap	WESTERN HUB	Main Hub	Day Ahead Power	2x16 PeakWE	25	7,747	7,747	92,964	119
FKE	PJM	PJM.WESTERN HUB_month_on_rtp	WESTERN HUB	Main Hub	Real Time Power	On Peak	25	8,307	8,307	99,684	
FKF	PJM	PJM.WESTERN HUB_month_off_rtp	WESTERN HUB	Main Hub	Real Time Power	Off Peak	25	7,747	7,747	92,964	120
GCB	PJM	PJM.WESTERN HUB_month_7x8_rtp	WESTERN HUB	Main Hub	Real Time Power	7x8 Off Peak	25	6,450	6,450	77,400	120
GCA	PJM	PJM.WESTERN HUB_month_2x16_rtp	WESTERN HUB	Main Hub	Real Time Power	2x16 PeakWE	25	7,747	7,747	92,964	120

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HLG	CAISO	CAISO.CAPTJACK_5_N015_month_on_dac	CAPTJACK_5_N015	Interface	Day Ahead Congestion + Energy	On Peak	25	957	957	11,484	
HLH	CAISO	CAISO.CAPTJACK_5_N015_month_off_dac	CAPTJACK_5_N015	Interface	Day Ahead Congestion + Energy	Off Peak	25	957	957	11,484	
HOE	CAISO	CAISO.CAPTJACK_5_N512_month_on_dac	CAPTJACK_5_N512	Interface	Day Ahead Congestion + Energy	On Peak	25	8	8	96	27
HOF	CAISO	CAISO.CAPTJACK_5_N512_month_off_dac	CAPTJACK_5_N512	Interface	Day Ahead Congestion + Energy	Off Peak	25	8	8	96	28
HOY	CAISO	CAISO.CRAGVIEW_1_GN001_month_on_dac	CRAGVIEW_1_GN001	Interface	Day Ahead Congestion + Energy	On Peak	25	14	14	168	
HOZ	CAISO	CAISO.CRAGVIEW_1_GN001_month_off_dac	CRAGVIEW_1_GN001	Interface	Day Ahead Congestion + Energy	Off Peak	25	14	14	168	
HLI	CAISO	CAISO.DEVERS_2_B2_month_on_dac	DEVERS_2_B2	Interface	Day Ahead Congestion + Energy	On Peak	25	742	742	8,904	
HLJ	CAISO	CAISO.DEVERS_2_B2_month_off_dac	DEVERS_2_B2	Interface	Day Ahead Congestion + Energy	Off Peak	25	742	742	8,904	
HUE	CAISO	CAISO.ELCENTRO_2_N001_month_on_dac	ELCENTRO_2_N001	Interface	Day Ahead Congestion + Energy	On Peak	25	60	60	720	
HUF	CAISO	CAISO.ELCENTRO_2_N001_month_off_dac	ELCENTRO_2_N001	Interface	Day Ahead Congestion + Energy	Off Peak	25	60	60	720	
HLK	CAISO	CAISO.FOURCORN_5_N501_month_on_dac	FOURCORN_5_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	411	411	4,932	
HLL	CAISO	CAISO.FOURCORN_5_N501_month_off_dac	FOURCORN_5_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	411	411	4,932	
HLM	CAISO	CAISO.IMPRLVLY_2_B2_month_on_dac	IMPRLVLY_2_B2	Interface	Day Ahead Congestion + Energy	On Peak	25	907	907	10,884	
HLN	CAISO	CAISO.IMPRLVLY_2_B2_month_off_dac	IMPRLVLY_2_B2	Interface	Day Ahead Congestion + Energy	Off Peak	25	907	907	10,884	
HLO	CAISO	CAISO.INTERM1G_7_N501_month_on_dac	INTERM1G_7_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	182	182	2,184	
HLP	CAISO	CAISO.INTERM1G_7_N501_month_off_dac	INTERM1G_7_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	182	182	2,184	
HLQ	CAISO	CAISO.MALIN_5_N101_month_on_dac	MALIN_5_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	767	767	9,204	
HLR	CAISO	CAISO.MALIN_5_N101_month_off_dac	MALIN_5_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	767	767	9,204	
HLS	CAISO	CAISO.MARKETPL_5_N501_month_on_dac	MARKETPL_5_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	151	151	1,812	
HLT	CAISO	CAISO.MARKETPL_5_N501_month_off_dac	MARKETPL_5_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	151	151	1,812	
HNO	CAISO	CAISO.MCCULLGH_5_N101_month_on_dac	MCCULLGH_5_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	650	650	7,800	
HNP	CAISO	CAISO.MCCULLGH_5_N101_month_off_dac	MCCULLGH_5_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	650	650	7,800	
HLU	CAISO	CAISO.MEADS_2_N101_month_on_dac	MEADS_2_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	465	465	5,580	
HLV	CAISO	CAISO.MEADS_2_N101_month_off_dac	MEADS_2_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	465	465	5,580	
HOQ	CAISO	CAISO.MEAD_5_N501_month_on_dac	MEAD_5_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	311	311	3,732	
HOR	CAISO	CAISO.MEAD_5_N501_month_off_dac	MEAD_5_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	311	311	3,732	
HLW	CAISO	CAISO.MERCHANT_2_N101_month_on_dac	MERCHANT_2_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	199	199	2,388	
HLX	CAISO	CAISO.MERCHANT_2_N101_month_off_dac	MERCHANT_2_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	199	199	2,388	
HLY	CAISO	CAISO.MIDWAY_5_B1_month_on_dac	MIDWAY_5_B1	Interface	Day Ahead Congestion + Energy	On Peak	25	2,268	2,268	27,216	
HLZ	CAISO	CAISO.MIDWAY_5_B1_month_off_dac	MIDWAY_5_B1	Interface	Day Ahead Congestion + Energy	Off Peak	25	2,268	2,268	27,216	
HME	CAISO	CAISO.MOENKOPI_5_N101_month_on_dac	MOENKOPI_5_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	353	353	4,236	
HMF	CAISO	CAISO.MOENKOPI_5_N101_month_off_dac	MOENKOPI_5_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	353	353	4,236	
HMG	CAISO	CAISO.MONA_3_N501_month_on_dac	MONA_3_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	76	76	912	
HMH	CAISO	CAISO.MONA_3_N501_month_off_dac	MONA_3_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	76	76	912	
HOA	CAISO	CAISO.NGILA1_5_N001_month_on_dac	NGILA1_5_N001	Interface	Day Ahead Congestion + Energy	On Peak	25	92	92	1,104	
HOB	CAISO	CAISO.NGILA1_5_N001_month_off_dac	NGILA1_5_N001	Interface	Day Ahead Congestion + Energy	Off Peak	25	92	92	1,104	
HMK	CAISO	CAISO.PALOVRDE_ASR-APND_month_on_dac	PALOVRDE_ASR-APND	Interface	Day Ahead Congestion + Energy	On Peak	25	832	832	9,984	
HML	CAISO	CAISO.PALOVRDE_ASR-APND_month_off_dac	PALOVRDE_ASR-APND	Interface	Day Ahead Congestion + Energy	Off Peak	25	832	832	9,984	
FQA	CAISO	CAISO.PALOVRDE_ASR-APND_month_on_dap	PALOVRDE_ASR-APND	Interface	Day Ahead Power	On Peak	25	832	832	9,984	
FQB	CAISO	CAISO.PALOVRDE_ASR-APND_month_off_dap	PALOVRDE_ASR-APND	Interface	Day Ahead Power	Off Peak	25	832	832	9,984	
HMQ	CAISO	CAISO.ROA-230_2_N101_month_on_dac	ROA-230_2_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	200	200	2,400	99
HMR	CAISO	CAISO.ROA-230_2_N101_month_off_dac	ROA-230_2_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	200	200	2,400	100
HMU	CAISO	CAISO.SLVRPS2_7_N001_month_on_dac	SLVRPS2_7_N001	Interface	Day Ahead Congestion + Energy	On Peak	25	4	4	48	
HMV	CAISO	CAISO.SLVRPS2_7_N001_month_off_dac	SLVRPS2_7_N001	Interface	Day Ahead Congestion + Energy	Off Peak	25	4	4	48	
HMW	CAISO	CAISO.SMDA_ASR-APND_month_on_dac	SMDA_ASR-APND	Interface	Day Ahead Congestion + Energy	On Peak	25	957	957	11,484	
HMX	CAISO	CAISO.SMDA_ASR-APND_month_off_dac	SMDA_ASR-APND	Interface	Day Ahead Congestion + Energy	Off Peak	25	957	957	11,484	
HOU	CAISO	CAISO.SMDH_ASR-APND_month_on_dac	SMDH_ASR-APND	Interface	Day Ahead Congestion + Energy	On Peak	25	8	8	96	27
HOV	CAISO	CAISO.SMDH_ASR-APND_month_off_dac	SMDH_ASR-APND	Interface	Day Ahead Congestion + Energy	Off Peak	25	8	8	96	28
HOM	CAISO	CAISO.SUMMIT_ASR-APND_month_on_dac	SUMMIT_ASR-APND	Interface	Day Ahead Congestion + Energy	On Peak	25	15	15	180	
HON	CAISO	CAISO.SUMMIT_ASR-APND_month_off_dac	SUMMIT_ASR-APND	Interface	Day Ahead Congestion + Energy	Off Peak	25	15	15	180	
HNA	CAISO	CAISO.SYLMARDC_2_N501_month_on_dac	SYLMARDC_2_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	305	305	3,660	
HNB	CAISO	CAISO.SYLMARDC_2_N501_month_off_dac	SYLMARDC_2_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	305	305	3,660	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HNC	CAISO	CAISO.SYLMARS_2_B1_month_on_dac	SYLMARS_2_B1	Interface	Day Ahead Congestion + Energy	On Peak	25	775	775	9,300	
HND	CAISO	CAISO.SYLMARS_2_B1_month_off_dac	SYLMARS_2_B1	Interface	Day Ahead Congestion + Energy	Off Peak	25	775	775	9,300	
HNE	CAISO	CAISO.TJI-230_2_N101_month_on_dac	TJI-230_2_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	200	200	2,400	99
HNF	CAISO	CAISO.TJI-230_2_N101_month_off_dac	TJI-230_2_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	200	200	2,400	100
HNG	CAISO	CAISO.VICTORVL_5_N101_month_on_dac	VICTORVL_5_N101	Interface	Day Ahead Congestion + Energy	On Peak	25	600	600	7,200	
HNH	CAISO	CAISO.VICTORVL_5_N101_month_off_dac	VICTORVL_5_N101	Interface	Day Ahead Congestion + Energy	Off Peak	25	600	600	7,200	
HNI	CAISO	CAISO.VINCENT_5_B2_month_on_dac	VINCENT_5_B2	Interface	Day Ahead Congestion + Energy	On Peak	25	1,649	1,649	19,788	
HNJ	CAISO	CAISO.VINCENT_5_B2_month_off_dac	VINCENT_5_B2	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,649	1,649	19,788	
HNK	CAISO	CAISO.WESTWING_5_N501_month_on_dac	WESTWING_5_N501	Interface	Day Ahead Congestion + Energy	On Peak	25	45	45	540	
HNL	CAISO	CAISO.WESTWING_5_N501_month_off_dac	WESTWING_5_N501	Interface	Day Ahead Congestion + Energy	Off Peak	25	45	45	540	
GYP	ERCOT	ERCOT.DC_E_month_on_dap	DC_E	Interface	Day Ahead Power	On Peak	25	150	150	1,800	
GYL	ERCOT	ERCOT.DC_E_month_off_dap	DC_E	Interface	Day Ahead Power	Off Peak	25	150	150	1,800	33
GYM	ERCOT	ERCOT.DC_E_month_7x8_dap	DC_E	Interface	Day Ahead Power	7x8 Off Peak	25	150	150	1,800	33
GYN	ERCOT	ERCOT.DC_E_month_2x16_dap	DC_E	Interface	Day Ahead Power	2x16 PeakWE	25	150	150	1,800	33
GYG	ERCOT	ERCOT.DC_N_month_on_dap	DC_N	Interface	Day Ahead Power	On Peak	25	55	55	660	
GYH	ERCOT	ERCOT.DC_N_month_off_dap	DC_N	Interface	Day Ahead Power	Off Peak	25	55	55	660	34
GYI	ERCOT	ERCOT.DC_N_month_7x8_dap	DC_N	Interface	Day Ahead Power	7x8 Off Peak	25	55	55	660	34
GYJ	ERCOT	ERCOT.DC_N_month_2x16_dap	DC_N	Interface	Day Ahead Power	2x16 PeakWE	25	55	55	660	34
GYC	ERCOT	ERCOT.DC_R_month_on_dap	DC_R	Interface	Day Ahead Power	On Peak	25	38	38	456	
GYD	ERCOT	ERCOT.DC_R_month_off_dap	DC_R	Interface	Day Ahead Power	Off Peak	25	38	38	456	35
GYE	ERCOT	ERCOT.DC_R_month_7x8_dap	DC_R	Interface	Day Ahead Power	7x8 Off Peak	25	38	38	456	35
GYF	ERCOT	ERCOT.DC_R_month_2x16_dap	DC_R	Interface	Day Ahead Power	2x16 PeakWE	25	38	38	456	35
HPY	ISONE	ISONE.LD.SANDY_PD345_SMDINTLD_month_on_dac	LD.SANDY_PD345_SMDINTLD	Interface	Day Ahead Congestion + Energy	On Peak	25	500	500	6,000	
HPZ	ISONE	ISONE.LD.SANDY_PD345_SMDINTLD_month_off_dac	LD.SANDY_PD345_SMDINTLD	Interface	Day Ahead Congestion + Energy	Off Peak	25	500	500	6,000	
BWA	MISO	MISO.KCPL_month_on_dap	KCPL	Interface	Day Ahead Power	On Peak	25	41	41	492	
BWB	MISO	MISO.KCPL_month_off_dap	KCPL	Interface	Day Ahead Power	Off Peak	25	41	41	492	
CHO	MISO	MISO.ONT_month_on_dap	ONT	Interface	Day Ahead Power	On Peak	25	470	470	5,640	
CHP	MISO	MISO.ONT_month_off_dap	ONT	Interface	Day Ahead Power	Off Peak	25	470	470	5,640	
ANY	MISO	MISO.PJMC_month_on_dap	PJMC	Interface	Day Ahead Power	On Peak	25	1,554	1,554	18,648	
ANZ	MISO	MISO.PJMC_month_off_dap	PJMC	Interface	Day Ahead Power	Off Peak	25	1,554	1,554	18,648	
HPA	MISO	MISO.WR_month_on_dap	WR	Interface	Day Ahead Power	On Peak	25	40	40	480	
HPB	MISO	MISO.WR_month_off_dap	WR	Interface	Day Ahead Power	Off Peak	25	40	40	480	
GRU	MISO_RTO	MISO_RTO.AECI_month_on_dac	AECI	Interface	Day Ahead Congestion + Energy	On Peak	25	100	100	1,200	
GRV	MISO_RTO	MISO_RTO.AECI_month_off_dac	AECI	Interface	Day Ahead Congestion + Energy	Off Peak	25	100	100	1,200	
GSA	MISO_RTO	MISO_RTO.EEI_month_on_dac	EEI	Interface	Day Ahead Congestion + Energy	On Peak	25	278	278	3,336	
GSB	MISO_RTO	MISO_RTO.EEI_month_off_dac	EEI	Interface	Day Ahead Congestion + Energy	Off Peak	25	278	278	3,336	
GSC	MISO_RTO	MISO_RTO.EES_month_on_dac	EES	Interface	Day Ahead Congestion + Energy	On Peak	25	247	247	2,964	
GSD	MISO_RTO	MISO_RTO.EES_month_off_dac	EES	Interface	Day Ahead Congestion + Energy	Off Peak	25	247	247	2,964	
GQI	MISO_RTO	MISO_RTO.ONT_month_on_dac	ONT	Interface	Day Ahead Congestion + Energy	On Peak	25	470	470	5,640	
GQJ	MISO_RTO	MISO_RTO.ONT_month_off_dac	ONT	Interface	Day Ahead Congestion + Energy	Off Peak	25	470	470	5,640	
GQK	MISO_RTO	MISO_RTO.PJMC_month_on_dac	PJMC	Interface	Day Ahead Congestion + Energy	On Peak	25	1,554	1,554	18,648	
GQL	MISO_RTO	MISO_RTO.PJMC_month_off_dac	PJMC	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,554	1,554	18,648	
GSE	MISO_RTO	MISO_RTO.SOCO_month_on_dac	SOCO	Interface	Day Ahead Congestion + Energy	On Peak	25	66	66	792	
GSF	MISO_RTO	MISO_RTO.SOCO_month_off_dac	SOCO	Interface	Day Ahead Congestion + Energy	Off Peak	25	66	66	792	
HBV	NYISO	NYISO.E_FISHKILL_LBMP_month_on_dac	E_FISHKILL_LBMP	Interface	Day Ahead Congestion + Energy	On Peak	25	341	341	4,092	
HBV	NYISO	NYISO.E_FISHKILL_LBMP_month_off_dac	E_FISHKILL_LBMP	Interface	Day Ahead Congestion + Energy	Off Peak	25	341	341	4,092	
HCQ	NYISO	NYISO.HQ_GEN_CEDARS_PROXY_month_on_dac	HQ_GEN_CEDARS_PROXY	Interface	Day Ahead Congestion + Energy	On Peak	25	81	81	972	
HCR	NYISO	NYISO.HQ_GEN_CEDARS_PROXY_month_off_dac	HQ_GEN_CEDARS_PROXY	Interface	Day Ahead Congestion + Energy	Off Peak	25	81	81	972	
HCS	NYISO	NYISO.HQ_GEN_IMPORT_month_on_dac	HQ_GEN_IMPORT	Interface	Day Ahead Congestion + Energy	On Peak	25	225	225	2,700	
HCT	NYISO	NYISO.HQ_GEN_IMPORT_month_off_dac	HQ_GEN_IMPORT	Interface	Day Ahead Congestion + Energy	Off Peak	25	225	225	2,700	
HDS	NYISO	NYISO.N.E_GEN_SANDY_PD_month_on_dac	N.E_GEN_SANDY_PD	Interface	Day Ahead Congestion + Energy	On Peak	25	500	500	6,000	
HDT	NYISO	NYISO.N.E_GEN_SANDY_PD_month_off_dac	N.E_GEN_SANDY_PD	Interface	Day Ahead Congestion + Energy	Off Peak	25	500	500	6,000	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HFC	NYISO	NYISO.O.H._GEN_BRUCE_month_on_dac	O.H._GEN_BRUCE	Interface	Day Ahead Congestion + Energy	On Peak	25	1,575	1,575	18,900	
HFD	NYISO	NYISO.O.H._GEN_BRUCE_month_off_dac	O.H._GEN_BRUCE	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,575	1,575	18,900	
HFI	NYISO	NYISO.PJM_GEN_KEYSTONE_month_on_dac	PJM_GEN_KEYSTONE	Interface	Day Ahead Congestion + Energy	On Peak	25	471	471	5,652	
HFJ	NYISO	NYISO.PJM_GEN_KEYSTONE_month_off_dac	PJM_GEN_KEYSTONE	Interface	Day Ahead Congestion + Energy	Off Peak	25	471	471	5,652	
HFK	NYISO	NYISO.PLEASANTVLY__LBMP_month_on_dac	PLEASANTVLY__LBMP	Interface	Day Ahead Congestion + Energy	On Peak	25	410	410	4,920	
HFL	NYISO	NYISO.PLEASANTVLY__LBMP_month_off_dac	PLEASANTVLY__LBMP	Interface	Day Ahead Congestion + Energy	Off Peak	25	410	410	4,920	
GHS	PJM	PJM.IMO_month_on_dac	IMO	Interface	Day Ahead Congestion + Energy	On Peak	25	438	438	5,256	
GHT	PJM	PJM.IMO_month_off_dac	IMO	Interface	Day Ahead Congestion + Energy	Off Peak	25	438	438	5,256	
EIS	PJM	PJM.IMO_month_on_dap	IMO	Interface	Day Ahead Power	On Peak	25	438	438	5,256	
EIT	PJM	PJM.IMO_month_off_dap	IMO	Interface	Day Ahead Power	Off Peak	25	438	438	5,256	
GIC	PJM	PJM.MISO_month_on_dac	MISO	Interface	Day Ahead Congestion + Energy	On Peak	25	1,708	1,708	20,496	
GID	PJM	PJM.MISO_month_off_dac	MISO	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,708	1,708	20,496	
GIK	PJM	PJM.NIPSCO_month_on_dac	NIPSCO	Interface	Day Ahead Congestion + Energy	On Peak	25	432	432	5,184	
GIL	PJM	PJM.NIPSCO_month_off_dac	NIPSCO	Interface	Day Ahead Congestion + Energy	Off Peak	25	432	432	5,184	
GIM	PJM	PJM.NORTHWEST_month_on_dac	NORTHWEST	Interface	Day Ahead Congestion + Energy	On Peak	25	31	31	372	
GIN	PJM	PJM.NORTHWEST_month_off_dac	NORTHWEST	Interface	Day Ahead Congestion + Energy	Off Peak	25	31	31	372	
GIO	PJM	PJM.NYIS_month_on_dac	NYIS	Interface	Day Ahead Congestion + Energy	On Peak	25	1,539	1,539	18,468	
GIP	PJM	PJM.NYIS_month_off_dac	NYIS	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,539	1,539	18,468	
GIQ	PJM	PJM.OVEC_month_on_dac	OVEC	Interface	Day Ahead Congestion + Energy	On Peak	25	664	664	7,968	
GIR	PJM	PJM.OVEC_month_off_dac	OVEC	Interface	Day Ahead Congestion + Energy	Off Peak	25	664	664	7,968	
GJC	PJM	PJM.SOUTHIMP_month_on_dac	SOUTHIMP	Interface	Day Ahead Congestion + Energy	On Peak	25	1,377	1,377	16,524	
GJD	PJM	PJM.SOUTHIMP_month_off_dac	SOUTHIMP	Interface	Day Ahead Congestion + Energy	Off Peak	25	1,377	1,377	16,524	
GVS	PJM	PJM.SOUTHIMP_month_on_dap	SOUTHIMP	Interface	Day Ahead Power	On Peak	25	1,377	1,377	16,524	
GVT	PJM	PJM.SOUTHIMP_month_off_dap	SOUTHIMP	Interface	Day Ahead Power	Off Peak	25	1,377	1,377	16,524	
HKU	CAISO	CAISO.TH_NP15_GEN-APND_month_on_dac	TH_NP15_GEN-APND	Hub	Day Ahead Congestion + Energy	On Peak	25	4,707	4,707	56,484	
HKV	CAISO	CAISO.TH_NP15_GEN-APND_month_off_dac	TH_NP15_GEN-APND	Hub	Day Ahead Congestion + Energy	Off Peak	25	3,961	3,961	47,532	
HQU	CAISO	CAISO.TH_NP15_GEN-APND_month_on_dap	TH_NP15_GEN-APND	Hub	Day Ahead Power	On Peak	25	4,707	4,707	56,484	
HQV	CAISO	CAISO.TH_NP15_GEN-APND_month_off_dap	TH_NP15_GEN-APND	Hub	Day Ahead Power	Off Peak	25	3,961	3,961	47,532	
HKY	CAISO	CAISO.TH_ZP26_GEN-APND_month_on_dac	TH_ZP26_GEN-APND	Hub	Day Ahead Congestion + Energy	On Peak	25	588	588	7,056	
HKZ	CAISO	CAISO.TH_ZP26_GEN-APND_month_off_dac	TH_ZP26_GEN-APND	Hub	Day Ahead Congestion + Energy	Off Peak	25	495	495	5,940	
HQY	CAISO	CAISO.TH_ZP26_GEN-APND_month_on_dap	TH_ZP26_GEN-APND	Hub	Day Ahead Power	On Peak	25	588	588	7,056	
HQZ	CAISO	CAISO.TH_ZP26_GEN-APND_month_off_dap	TH_ZP26_GEN-APND	Hub	Day Ahead Power	Off Peak	25	495	495	5,940	
FVC	ERCOT	ERCOT.HB_HOUSTON_month_on_dap	HB_HOUSTON	Hub	Day Ahead Power	On Peak	25	4,587	4,587	55,044	
FVD	ERCOT	ERCOT.HB_HOUSTON_month_off_dap	HB_HOUSTON	Hub	Day Ahead Power	Off Peak	25	4,370	4,370	52,440	49
GAL	ERCOT	ERCOT.HB_HOUSTON_month_7x8_dap	HB_HOUSTON	Hub	Day Ahead Power	7x8 Off Peak	25	3,739	3,739	44,868	49
GAK	ERCOT	ERCOT.HB_HOUSTON_month_2x16_dap	HB_HOUSTON	Hub	Day Ahead Power	2x16 PeakWE	25	4,370	4,370	52,440	49
FOI	ERCOT	ERCOT.HB_HOUSTON_month_on_rtp	HB_HOUSTON	Hub	Real Time Power	On Peak	25	4,587	4,587	55,044	
FOJ	ERCOT	ERCOT.HB_HOUSTON_month_off_rtp	HB_HOUSTON	Hub	Real Time Power	Off Peak	25	4,370	4,370	52,440	48
GBB	ERCOT	ERCOT.HB_HOUSTON_month_7x8_rtp	HB_HOUSTON	Hub	Real Time Power	7x8 Off Peak	25	3,739	3,739	44,868	48
GBA	ERCOT	ERCOT.HB_HOUSTON_month_2x16_rtp	HB_HOUSTON	Hub	Real Time Power	2x16 PeakWE	25	4,370	4,370	52,440	48
FVG	ERCOT	ERCOT.HB_SOUTH_month_on_dap	HB_SOUTH	Hub	Day Ahead Power	On Peak	25	1,813	1,813	21,756	
FVH	ERCOT	ERCOT.HB_SOUTH_month_off_dap	HB_SOUTH	Hub	Day Ahead Power	Off Peak	25	1,727	1,727	20,724	53
GAP	ERCOT	ERCOT.HB_SOUTH_month_7x8_dap	HB_SOUTH	Hub	Day Ahead Power	7x8 Off Peak	25	1,478	1,478	17,736	53
GAO	ERCOT	ERCOT.HB_SOUTH_month_2x16_dap	HB_SOUTH	Hub	Day Ahead Power	2x16 PeakWE	25	1,727	1,727	20,724	53
FOM	ERCOT	ERCOT.HB_SOUTH_month_on_rtp	HB_SOUTH	Hub	Real Time Power	On Peak	25	1,813	1,813	21,756	
FON	ERCOT	ERCOT.HB_SOUTH_month_off_rtp	HB_SOUTH	Hub	Real Time Power	Off Peak	25	1,727	1,727	20,724	52
GBF	ERCOT	ERCOT.HB_SOUTH_month_7x8_rtp	HB_SOUTH	Hub	Real Time Power	7x8 Off Peak	25	1,478	1,478	17,736	52
GBE	ERCOT	ERCOT.HB_SOUTH_month_2x16_rtp	HB_SOUTH	Hub	Real Time Power	2x16 PeakWE	25	1,727	1,727	20,724	52
FVI	ERCOT	ERCOT.HB_WEST_month_on_dap	HB_WEST	Hub	Day Ahead Power	On Peak	25	1,105	1,105	13,260	
FVJ	ERCOT	ERCOT.HB_WEST_month_off_dap	HB_WEST	Hub	Day Ahead Power	Off Peak	25	1,052	1,052	12,624	55
GAR	ERCOT	ERCOT.HB_WEST_month_7x8_dap	HB_WEST	Hub	Day Ahead Power	7x8 Off Peak	25	900	900	10,800	55
GAQ	ERCOT	ERCOT.HB_WEST_month_2x16_dap	HB_WEST	Hub	Day Ahead Power	2x16 PeakWE	25	1,052	1,052	12,624	55



## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
FOO	ERCOT	ERCOT.HB_WEST_month_on_rtp	HB_WEST	Hub	Real Time Power	On Peak	25	1,105	1,105	13,260	
FOP	ERCOT	ERCOT.HB_WEST_month_off_rtp	HB_WEST	Hub	Real Time Power	Off Peak	25	1,052	1,052	12,624	54
GBH	ERCOT	ERCOT.HB_WEST_month_7x8_rtp	HB_WEST	Hub	Real Time Power	7x8 Off Peak	25	900	900	10,800	54
GBG	ERCOT	ERCOT.HB_WEST_month_2x16_rtp	HB_WEST	Hub	Real Time Power	2x16 PeakWE	25	1,052	1,052	12,624	54
FWI	ISONE	ISONE.ENERGY_month_on_dae	ENERGY	Hub	Day Ahead Energy	On Peak	25	6,834	6,834	82,008	
FWJ	ISONE	ISONE.ENERGY_month_off_dae	ENERGY	Hub	Day Ahead Energy	Off Peak	25	5,695	5,695	68,340	
FVW	MISO	MISO.ENERGY_month_on_dae	ENERGY	Hub	Day Ahead Energy	On Peak	25	24,507	24,507	294,084	
FVX	MISO	MISO.ENERGY_month_off_dae	ENERGY	Hub	Day Ahead Energy	Off Peak	25	22,205	22,205	266,460	
FVY	MISO	MISO.ENERGY_month_on_rte	ENERGY	Hub	Real Time Energy	On Peak	25	24,507	24,507	294,084	
FVZ	MISO	MISO.ENERGY_month_off_rte	ENERGY	Hub	Real Time Energy	Off Peak	25	22,205	22,205	266,460	
BVC	MISO	MISO.ILLINOIS.HUB_month_on_dap	ILLINOIS.HUB	Hub	Day Ahead Power	On Peak	25	1,308	1,308	15,696	
BVD	MISO	MISO.ILLINOIS.HUB_month_off_dap	ILLINOIS.HUB	Hub	Day Ahead Power	Off Peak	25	1,142	1,142	13,704	
FSU	MISO	MISO.ILLINOIS.HUB_month_on_rtp	ILLINOIS.HUB	Hub	Real Time Power	On Peak	25	1,308	1,308	15,696	
FSV	MISO	MISO.ILLINOIS.HUB_month_off_rtp	ILLINOIS.HUB	Hub	Real Time Power	Off Peak	25	1,142	1,142	13,704	
BXW	MISO	MISO.MICHIGAN.HUB_month_on_dap	MICHIGAN.HUB	Hub	Day Ahead Power	On Peak	25	4,905	4,905	58,860	
BXX	MISO	MISO.MICHIGAN.HUB_month_off_dap	MICHIGAN.HUB	Hub	Day Ahead Power	Off Peak	25	4,284	4,284	51,408	
FRK	MISO	MISO.MICHIGAN.HUB_month_on_rtp	MICHIGAN.HUB	Hub	Real Time Power	On Peak	25	4,905	4,905	58,860	
FRL	MISO	MISO.MICHIGAN.HUB_month_off_rtp	MICHIGAN.HUB	Hub	Real Time Power	Off Peak	25	4,284	4,284	51,408	
BYA	MISO	MISO.MINN.HUB_month_on_dap	MINN.HUB	Hub	Day Ahead Power	On Peak	25	2,910	2,910	34,920	
BYB	MISO	MISO.MINN.HUB_month_off_dap	MINN.HUB	Hub	Day Ahead Power	Off Peak	25	2,542	2,542	30,504	
FSW	MISO	MISO.MINN.HUB_month_on_rtp	MINN.HUB	Hub	Real Time Power	On Peak	25	2,910	2,910	34,920	
FSX	MISO	MISO.MINN.HUB_month_off_rtp	MINN.HUB	Hub	Real Time Power	Off Peak	25	2,542	2,542	30,504	
GMI	MISO_RTO	MISO_RTO.ILLINOIS.HUB_month_on_dac	ILLINOIS.HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	1,308	1,308	15,696	
GMJ	MISO_RTO	MISO_RTO.ILLINOIS.HUB_month_off_dac	ILLINOIS.HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	1,142	1,142	13,704	
FXQ	MISO_RTO	MISO_RTO.ILLINOIS.HUB_month_on_dap	ILLINOIS.HUB	Hub	Day Ahead Power	On Peak	25	1,308	1,308	15,696	
FXR	MISO_RTO	MISO_RTO.ILLINOIS.HUB_month_off_dap	ILLINOIS.HUB	Hub	Day Ahead Power	Off Peak	25	1,142	1,142	13,704	
GMM	MISO_RTO	MISO_RTO.MICHIGAN.HUB_month_on_dac	MICHIGAN.HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	4,905	4,905	58,860	
GMN	MISO_RTO	MISO_RTO.MICHIGAN.HUB_month_off_dac	MICHIGAN.HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	4,284	4,284	51,408	
FXS	MISO_RTO	MISO_RTO.MICHIGAN.HUB_month_on_dap	MICHIGAN.HUB	Hub	Day Ahead Power	On Peak	25	4,905	4,905	58,860	
FXT	MISO_RTO	MISO_RTO.MICHIGAN.HUB_month_off_dap	MICHIGAN.HUB	Hub	Day Ahead Power	Off Peak	25	4,284	4,284	51,408	
GMO	MISO_RTO	MISO_RTO.MINN.HUB_month_on_dac	MINN.HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	2,910	2,910	34,920	
GMP	MISO_RTO	MISO_RTO.MINN.HUB_month_off_dac	MINN.HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	2,542	2,542	30,504	
FXU	MISO_RTO	MISO_RTO.MINN.HUB_month_on_dap	MINN.HUB	Hub	Day Ahead Power	On Peak	25	2,910	2,910	34,920	
FXV	MISO_RTO	MISO_RTO.MINN.HUB_month_off_dap	MINN.HUB	Hub	Day Ahead Power	Off Peak	25	2,542	2,542	30,504	
FWE	NYISO	NYISO.ENERGY_month_on_dae	ENERGY	Hub	Day Ahead Energy	On Peak	25	8,466	8,466	101,592	
FWF	NYISO	NYISO.ENERGY_month_off_dae	ENERGY	Hub	Day Ahead Energy	Off Peak	25	7,605	7,605	91,260	
HEO	NYISO	NYISO.NYISO_LBMP_REFERENCE_month_on_dac	NYISO_LBMP_REFERENCE	Hub	Day Ahead Congestion + Energy	On Peak	25	8,466	8,466	101,592	
HEP	NYISO	NYISO.NYISO_LBMP_REFERENCE_month_off_dac	NYISO_LBMP_REFERENCE	Hub	Day Ahead Congestion + Energy	Off Peak	25	7,605	7,605	91,260	
GDE	PJM	PJM.AEP-DAYTON HUB_month_on_dac	AEP-DAYTON HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	7,031	7,031	84,372	
GDF	PJM	PJM.AEP-DAYTON HUB_month_off_dac	AEP-DAYTON HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	6,535	6,535	78,420	
DLW	PJM	PJM.AEP-DAYTON HUB_month_on_dap	AEP-DAYTON HUB	Hub	Day Ahead Power	On Peak	25	7,031	7,031	84,372	
DLX	PJM	PJM.AEP-DAYTON HUB_month_off_dap	AEP-DAYTON HUB	Hub	Day Ahead Power	Off Peak	25	6,535	6,535	78,420	3
HXO	PJM	PJM.AEP-DAYTON HUB_month_7x8_dap	AEP-DAYTON HUB	Hub	Day Ahead Power	7x8 Off Peak	25	5,441	5,441	65,292	3
HXP	PJM	PJM.AEP-DAYTON HUB_month_2x16_dap	AEP-DAYTON HUB	Hub	Day Ahead Power	2x16 PeakWE	25	6,535	6,535	78,420	3
FKA	PJM	PJM.AEP-DAYTON HUB_month_on_rtp	AEP-DAYTON HUB	Hub	Real Time Power	On Peak	25	7,031	7,031	84,372	
FKB	PJM	PJM.AEP-DAYTON HUB_month_off_rtp	AEP-DAYTON HUB	Hub	Real Time Power	Off Peak	25	6,535	6,535	78,420	4
HXM	PJM	PJM.AEP-DAYTON HUB_month_7x8_rtp	AEP-DAYTON HUB	Hub	Real Time Power	7x8 Off Peak	25	5,441	5,441	65,292	4
HXN	PJM	PJM.AEP-DAYTON HUB_month_2x16_rtp	AEP-DAYTON HUB	Hub	Real Time Power	2x16 PeakWE	25	6,535	6,535	78,420	4
HSM	PJM	PJM.DOMINION HUB_month_on_dac	DOMINION HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	13,278	13,278	159,336	
HSN	PJM	PJM.DOMINION HUB_month_off_dac	DOMINION HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	12,400	12,400	148,800	
DZU	PJM	PJM.DOMINION HUB_month_on_dap	DOMINION HUB	Hub	Day Ahead Power	On Peak	25	13,278	13,278	159,336	
DZV	PJM	PJM.DOMINION HUB_month_off_dap	DOMINION HUB	Hub	Day Ahead Power	Off Peak	25	12,400	12,400	148,800	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GEO	PJM	PJM.EASTERN HUB_month_on_dac	EASTERN HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	10,275	10,275	123,300	
GEP	PJM	PJM.EASTERN HUB_month_off_dac	EASTERN HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	9,352	9,352	112,224	
EAS	PJM	PJM.EASTERN HUB_month_on_dap	EASTERN HUB	Hub	Day Ahead Power	On Peak	25	10,275	10,275	123,300	
EAT	PJM	PJM.EASTERN HUB_month_off_dap	EASTERN HUB	Hub	Day Ahead Power	Off Peak	25	9,352	9,352	112,224	
FRU	PJM	PJM.EASTERN HUB_month_on_rtp	EASTERN HUB	Hub	Real Time Power	On Peak	25	10,275	10,275	123,300	
FRV	PJM	PJM.EASTERN HUB_month_off_rtp	EASTERN HUB	Hub	Real Time Power	Off Peak	25	9,352	9,352	112,224	
FWA	PJM	PJM.ENERGY_month_on_dae	ENERGY	Hub	Day Ahead Energy	On Peak	25	39,511	39,511	474,132	
FWB	PJM	PJM.ENERGY_month_off_dae	ENERGY	Hub	Day Ahead Energy	Off Peak	25	36,908	36,908	442,896	
FWC	PJM	PJM.ENERGY_month_on_rte	ENERGY	Hub	Real Time Energy	On Peak	25	39,511	39,511	474,132	
FWD	PJM	PJM.ENERGY_month_off_rte	ENERGY	Hub	Real Time Energy	Off Peak	25	36,908	36,908	442,896	
GFK	PJM	PJM.N ILLINOIS HUB_month_on_dac	N ILLINOIS HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	5,938	5,938	71,256	
GFL	PJM	PJM.N ILLINOIS HUB_month_off_dac	N ILLINOIS HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	5,196	5,196	62,352	
ERM	PJM	PJM.N ILLINOIS HUB_month_on_dap	N ILLINOIS HUB	Hub	Day Ahead Power	On Peak	25	5,938	5,938	71,256	
ERN	PJM	PJM.N ILLINOIS HUB_month_off_dap	N ILLINOIS HUB	Hub	Day Ahead Power	Off Peak	25	5,196	5,196	62,352	
FKC	PJM	PJM.N ILLINOIS HUB_month_on_rtp	N ILLINOIS HUB	Hub	Real Time Power	On Peak	25	5,938	5,938	71,256	
FKD	PJM	PJM.N ILLINOIS HUB_month_off_rtp	N ILLINOIS HUB	Hub	Real Time Power	Off Peak	25	5,196	5,196	62,352	
GFM	PJM	PJM.NEW JERSEY HUB_month_on_dac	NEW JERSEY HUB	Hub	Day Ahead Congestion + Energy	On Peak	25	6,174	6,174	74,088	
GFN	PJM	PJM.NEW JERSEY HUB_month_off_dac	NEW JERSEY HUB	Hub	Day Ahead Congestion + Energy	Off Peak	25	5,567	5,567	66,804	
HNW	CAISO	CAISO.MCSWAIN_6_N001_month_on_dac	MCSWAIN_6_N001	Generator	Day Ahead Congestion + Energy	On Peak	25	2	2	24	
HNX	CAISO	CAISO.MCSWAIN_6_N001_month_off_dac	MCSWAIN_6_N001	Generator	Day Ahead Congestion + Energy	Off Peak	25	2	2	24	
HMA	CAISO	CAISO.MISSION_2_N035_month_on_dac	MISSION_2_N035	Generator	Day Ahead Congestion + Energy	On Peak	25	2	2	24	
HMB	CAISO	CAISO.MISSION_2_N035_month_off_dac	MISSION_2_N035	Generator	Day Ahead Congestion + Energy	Off Peak	25	2	2	24	
HMC	CAISO	CAISO.MISSION_1_N015_month_on_dac	MISSION_1_N015	Generator	Day Ahead Congestion + Energy	On Peak	25	1	1	12	
HMD	CAISO	CAISO.MISSION_1_N015_month_off_dac	MISSION_1_N015	Generator	Day Ahead Congestion + Energy	Off Peak	25	1	1	12	
HMM	CAISO	CAISO.POD_DIABLO_7_UNIT 2-APND_month_on_dac	POD_DIABLO_7_UNIT 2-APND	Generator	Day Ahead Congestion + Energy	On Peak	25	560	560	6,720	
HMN	CAISO	CAISO.POD_DIABLO_7_UNIT 2-APND_month_off_dac	POD_DIABLO_7_UNIT 2-APND	Generator	Day Ahead Congestion + Energy	Off Peak	25	560	560	6,720	
HOI	CAISO	CAISO.POD_EXCHEC_7_UNIT 1-APND_month_on_dac	POD_EXCHEC_7_UNIT 1-APND	Generator	Day Ahead Congestion + Energy	On Peak	25	18	18	216	
HOJ	CAISO	CAISO.POD_EXCHEC_7_UNIT 1-APND_month_off_dac	POD_EXCHEC_7_UNIT 1-APND	Generator	Day Ahead Congestion + Energy	Off Peak	25	18	18	216	
HMI	CAISO	CAISO.POD_MOSSL_2_PSP2-APND_month_on_dac	POD_MOSSL_2_PSP2-APND	Generator	Day Ahead Congestion + Energy	On Peak	25	633	633	7,596	
HMJ	CAISO	CAISO.POD_MOSSL_2_PSP2-APND_month_off_dac	POD_MOSSL_2_PSP2-APND	Generator	Day Ahead Congestion + Energy	Off Peak	25	633	633	7,596	
HMO	CAISO	CAISO.POD_PITTSP_7_UNIT 7-APND_month_on_dac	POD_PITTSP_7_UNIT 7-APND	Generator	Day Ahead Congestion + Energy	On Peak	25	328	328	3,936	
HMP	CAISO	CAISO.POD_PITTSP_7_UNIT 7-APND_month_off_dac	POD_PITTSP_7_UNIT 7-APND	Generator	Day Ahead Congestion + Energy	Off Peak	25	328	328	3,936	
HMY	CAISO	CAISO.SONOFR2_7_B1_month_on_dac	SONOFR2_7_B1	Generator	Day Ahead Congestion + Energy	On Peak	25	562	562	6,744	
HMZ	CAISO	CAISO.SONOFR2_7_B1_month_off_dac	SONOFR2_7_B1	Generator	Day Ahead Congestion + Energy	Off Peak	25	562	562	6,744	
HNS	CAISO	CAISO.VALLEYS_1_N013_month_on_dac	VALLEYS_1_N013	Generator	Day Ahead Congestion + Energy	On Peak	25	1	1	12	
HNT	CAISO	CAISO.VALLEYS_1_N013_month_off_dac	VALLEYS_1_N013	Generator	Day Ahead Congestion + Energy	Off Peak	25	1	1	12	
GCI	ERCOT	ERCOT.LEG_LEG_G1_month_on_dap	LEG_LEG_G1	Generator	Day Ahead Power	On Peak	25	422	422	5,064	60
G CJ	ERCOT	ERCOT.LEG_LEG_G1_month_off_dap	LEG_LEG_G1	Generator	Day Ahead Power	Off Peak	25	422	422	5,064	61
HUK	ERCOT	ERCOT.LEG_LEG_G2_month_on_dap	LEG_LEG_G2	Generator	Day Ahead Power	On Peak	25	422	422	5,064	60
HUL	ERCOT	ERCOT.LEG_LEG_G2_month_off_dap	LEG_LEG_G2	Generator	Day Ahead Power	Off Peak	25	422	422	5,064	61
HUI	ERCOT	ERCOT.LEG_LEG_G2_month_on_rtp	LEG_LEG_G2	Generator	Real Time Power	On Peak	25	422	422	5,064	
HUJ	ERCOT	ERCOT.LEG_LEG_G2_month_off_rtp	LEG_LEG_G2	Generator	Real Time Power	Off Peak	25	422	422	5,064	
GYO	ERCOT	ERCOT.OECCS_1_month_on_dap	OECCS_1	Generator	Day Ahead Power	On Peak	25	248	248	2,976	
GYP	ERCOT	ERCOT.OECCS_1_month_off_dap	OECCS_1	Generator	Day Ahead Power	Off Peak	25	248	248	2,976	
GYQ	ERCOT	ERCOT.OECCS_1_month_on_rtp	OECCS_1	Generator	Real Time Power	On Peak	25	248	248	2,976	
GYR	ERCOT	ERCOT.OECCS_1_month_off_rtp	OECCS_1	Generator	Real Time Power	Off Peak	25	248	248	2,976	
GVQ	ERCOT	ERCOT.OKLA_OKLA_G1_month_on_dap	OKLA_OKLA_G1	Generator	Day Ahead Power	On Peak	25	163	163	1,956	
GVR	ERCOT	ERCOT.OKLA_OKLA_G1_month_off_dap	OKLA_OKLA_G1	Generator	Day Ahead Power	Off Peak	25	163	163	1,956	
GVO	ERCOT	ERCOT.OKLA_OKLA_G1_month_on_rtp	OKLA_OKLA_G1	Generator	Real Time Power	On Peak	25	163	163	1,956	
GVP	ERCOT	ERCOT.OKLA_OKLA_G1_month_off_rtp	OKLA_OKLA_G1	Generator	Real Time Power	Off Peak	25	163	163	1,956	
HUO	ERCOT	ERCOT.STP_STP_G1_month_on_dap	STP_STP_G1	Generator	Day Ahead Power	On Peak	25	688	688	8,256	
HUP	ERCOT	ERCOT.STP_STP_G1_month_off_dap	STP_STP_G1	Generator	Day Ahead Power	Off Peak	25	688	688	8,256	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HUM	ERCOT	ERCOT.STP_STP_G1_month_on_rtp	STP_STP_G1	Generator	Real Time Power	On Peak	25	688	688	8,256	
HUN	ERCOT	ERCOT.STP_STP_G1_month_off_rtp	STP_STP_G1	Generator	Real Time Power	Off Peak	25	688	688	8,256	
HUS	ERCOT	ERCOT.WAP_WAP_G5_month_on_dap	WAP_WAP_G5	Generator	Day Ahead Power	On Peak	25	913	913	10,956	115
HUT	ERCOT	ERCOT.WAP_WAP_G5_month_off_dap	WAP_WAP_G5	Generator	Day Ahead Power	Off Peak	25	913	913	10,956	116
HUQ	ERCOT	ERCOT.WAP_WAP_G5_month_on_rtp	WAP_WAP_G5	Generator	Real Time Power	On Peak	25	913	913	10,956	113
HUR	ERCOT	ERCOT.WAP_WAP_G5_month_off_rtp	WAP_WAP_G5	Generator	Real Time Power	Off Peak	25	913	913	10,956	114
HUW	ERCOT	ERCOT.WAP_WAP_G8_month_on_dap	WAP_WAP_G8	Generator	Day Ahead Power	On Peak	25	913	913	10,956	115
HUX	ERCOT	ERCOT.WAP_WAP_G8_month_off_dap	WAP_WAP_G8	Generator	Day Ahead Power	Off Peak	25	913	913	10,956	116
HUU	ERCOT	ERCOT.WAP_WAP_G8_month_on_rtp	WAP_WAP_G8	Generator	Real Time Power	On Peak	25	913	913	10,956	113
HUV	ERCOT	ERCOT.WAP_WAP_G8_month_off_rtp	WAP_WAP_G8	Generator	Real Time Power	Off Peak	25	913	913	10,956	114
HQA	ISONE	ISONE.UN.MYSTIC.18.1MYS8_month_on_dac	UN.MYSTIC.18.1MYS8	Generator	Day Ahead Congestion + Energy	On Peak	25	594	594	7,128	
HQB	ISONE	ISONE.UN.MYSTIC.18.1MYS8_month_off_dac	UN.MYSTIC.18.1MYS8	Generator	Day Ahead Congestion + Energy	Off Peak	25	594	594	7,128	
HQC	ISONE	ISONE.UN.PILGRIM.22.8PILG_month_on_dac	UN.PILGRIM.22.8PILG	Generator	Day Ahead Congestion + Energy	On Peak	25	168	168	2,016	
HQD	ISONE	ISONE.UN.PILGRIM.22.8PILG_month_off_dac	UN.PILGRIM.22.8PILG	Generator	Day Ahead Congestion + Energy	Off Peak	25	168	168	2,016	
HPW	ISONE	ISONE.UN.SEABROOK24.5SBRK_month_on_dac	UN.SEABROOK24.5SBRK	Generator	Day Ahead Congestion + Energy	On Peak	25	311	311	3,732	
HPX	ISONE	ISONE.UN.SEABROOK24.5SBRK_month_off_dac	UN.SEABROOK24.5SBRK	Generator	Day Ahead Congestion + Energy	Off Peak	25	311	311	3,732	
APA	MISO	MISO.ALTE.ROCKGEN1_month_on_dap	ALTE.ROCKGEN1	Generator	Day Ahead Power	On Peak	25	117	117	1,404	
APB	MISO	MISO.ALTE.ROCKGEN1_month_off_dap	ALTE.ROCKGEN1	Generator	Day Ahead Power	Off Peak	25	117	117	1,404	
ARE	MISO	MISO.ALTW.FOXLK1_month_on_dap	ALTW.FOXLK1	Generator	Day Ahead Power	On Peak	25	27	27	324	5
ARF	MISO	MISO.ALTW.FOXLK1_month_off_dap	ALTW.FOXLK1	Generator	Day Ahead Power	Off Peak	25	27	27	324	6
ARI	MISO	MISO.ALTW.FOXLK3_month_on_dap	ALTW.FOXLK3	Generator	Day Ahead Power	On Peak	25	27	27	324	5
ARJ	MISO	MISO.ALTW.FOXLK3_month_off_dap	ALTW.FOXLK3	Generator	Day Ahead Power	Off Peak	25	27	27	324	6
CFY	MISO	MISO.NSP.SMP.S3_month_on_dap	NSP.SMP.S3	Generator	Day Ahead Power	On Peak	25	225	225	2,700	
CFZ	MISO	MISO.NSP.SMP.S3_month_off_dap	NSP.SMP.S3	Generator	Day Ahead Power	Off Peak	25	225	225	2,700	
FUS	MISO	MISO.WEC.PTBHGB1_month_on_dap	WEC.PTBHGB1	Generator	Day Ahead Power	On Peak	25	296	296	3,552	117
FUT	MISO	MISO.WEC.PTBHGB1_month_off_dap	WEC.PTBHGB1	Generator	Day Ahead Power	Off Peak	25	296	296	3,552	118
COE	MISO	MISO.WEC.PTBHGB2_month_on_dap	WEC.PTBHGB2	Generator	Day Ahead Power	On Peak	25	296	296	3,552	117
COF	MISO	MISO.WEC.PTBHGB2_month_off_dap	WEC.PTBHGB2	Generator	Day Ahead Power	Off Peak	25	296	296	3,552	118
HKS	MISO_RTO	MISO_RTO.ALTW.8THST3_month_on_dac	ALTW.8THST3	Generator	Day Ahead Congestion + Energy	On Peak	25	18	18	216	
HKT	MISO_RTO	MISO_RTO.ALTW.8THST3_month_off_dac	ALTW.8THST3	Generator	Day Ahead Congestion + Energy	Off Peak	25	18	18	216	
GPI	MISO_RTO	MISO_RTO.ALTW.BVRCH2_month_on_dac	ALTW.BVRCH2	Generator	Day Ahead Congestion + Energy	On Peak	25	59	59	708	
GPJ	MISO_RTO	MISO_RTO.ALTW.BVRCH2_month_off_dac	ALTW.BVRCH2	Generator	Day Ahead Congestion + Energy	Off Peak	25	59	59	708	
GMW	MISO_RTO	MISO_RTO.ALTW.DAEC_month_on_dac	ALTW.DAEC	Generator	Day Ahead Congestion + Energy	On Peak	25	139	139	1,668	
GMX	MISO_RTO	MISO_RTO.ALTW.DAEC_month_off_dac	ALTW.DAEC	Generator	Day Ahead Congestion + Energy	Off Peak	25	139	139	1,668	
GOM	MISO_RTO	MISO_RTO.ALTW.JOULGSCIP_month_on_dac	ALTW.JOULGSCIP	Generator	Day Ahead Congestion + Energy	On Peak	25	189	189	2,268	
GON	MISO_RTO	MISO_RTO.ALTW.JOULGSCIP_month_off_dac	ALTW.JOULGSCIP	Generator	Day Ahead Congestion + Energy	Off Peak	25	189	189	2,268	
GSK	MISO_RTO	MISO_RTO.ALTW.LOSTLAKES_month_on_dac	ALTW.LOSTLAKES	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
GSL	MISO_RTO	MISO_RTO.ALTW.LOSTLAKES_month_off_dac	ALTW.LOSTLAKES	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
GNI	MISO_RTO	MISO_RTO.ALTW.OTTUMW1_month_on_dac	ALTW.OTTUMW1	Generator	Day Ahead Congestion + Energy	On Peak	25	191	191	2,292	
GNJ	MISO_RTO	MISO_RTO.ALTW.OTTUMW1_month_off_dac	ALTW.OTTUMW1	Generator	Day Ahead Congestion + Energy	Off Peak	25	191	191	2,292	
GPK	MISO_RTO	MISO_RTO.ALTW.PIONPRAR2_month_on_dac	ALTW.PIONPRAR2	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
GPL	MISO_RTO	MISO_RTO.ALTW.PIONPRAR2_month_off_dac	ALTW.PIONPRAR2	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
GPE	MISO_RTO	MISO_RTO.ALTW.WSEC3_month_on_dac	ALTW.WSEC3	Generator	Day Ahead Congestion + Energy	On Peak	25	168	168	2,016	
GPF	MISO_RTO	MISO_RTO.ALTW.WSEC3_month_off_dac	ALTW.WSEC3	Generator	Day Ahead Congestion + Energy	Off Peak	25	168	168	2,016	
GMS	MISO_RTO	MISO_RTO.AMIL.BALDWI51_month_on_dac	AMIL.BALDWI51	Generator	Day Ahead Congestion + Energy	On Peak	25	440	440	5,280	7
GMT	MISO_RTO	MISO_RTO.AMIL.BALDWI51_month_off_dac	AMIL.BALDWI51	Generator	Day Ahead Congestion + Energy	Off Peak	25	440	440	5,280	8
HRI	MISO_RTO	MISO_RTO.AMIL.BALDWI52_month_on_dac	AMIL.BALDWI52	Generator	Day Ahead Congestion + Energy	On Peak	25	440	440	5,280	7
HRJ	MISO_RTO	MISO_RTO.AMIL.BALDWI52_month_off_dac	AMIL.BALDWI52	Generator	Day Ahead Congestion + Energy	Off Peak	25	440	440	5,280	8
HRK	MISO_RTO	MISO_RTO.AMIL.BALDWI53_month_on_dac	AMIL.BALDWI53	Generator	Day Ahead Congestion + Energy	On Peak	25	440	440	5,280	7
HRL	MISO_RTO	MISO_RTO.AMIL.BALDWI53_month_off_dac	AMIL.BALDWI53	Generator	Day Ahead Congestion + Energy	Off Peak	25	440	440	5,280	8
GRW	MISO_RTO	MISO_RTO.AMIL.CC.GDTWR2_month_on_dac	AMIL.CC.GDTWR2	Generator	Day Ahead Congestion + Energy	On Peak	25	69	69	828	
GRX	MISO_RTO	MISO_RTO.AMIL.CC.GDTWR2_month_off_dac	AMIL.CC.GDTWR2	Generator	Day Ahead Congestion + Energy	Off Peak	25	69	69	828	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GNK	MISO_RTO	MISO_RTO.AMIL.CLINTO51_month_on_dac	AMIL.CLINTO51	Generator	Day Ahead Congestion + Energy	On Peak	25	264	264	3,168	
GNL	MISO_RTO	MISO_RTO.AMIL.CLINTO51_month_off_dac	AMIL.CLINTO51	Generator	Day Ahead Congestion + Energy	Off Peak	25	264	264	3,168	
GOE	MISO_RTO	MISO_RTO.AMIL.COFFEEN1_month_on_dac	AMIL.COFFEEN1	Generator	Day Ahead Congestion + Energy	On Peak	25	238	238	2,856	
GOF	MISO_RTO	MISO_RTO.AMIL.COFFEEN1_month_off_dac	AMIL.COFFEEN1	Generator	Day Ahead Congestion + Energy	Off Peak	25	238	238	2,856	
GPM	MISO_RTO	MISO_RTO.AMIL.DUCKCRK1_month_on_dac	AMIL.DUCKCRK1	Generator	Day Ahead Congestion + Energy	On Peak	25	103	103	1,236	
GPN	MISO_RTO	MISO_RTO.AMIL.DUCKCRK1_month_off_dac	AMIL.DUCKCRK1	Generator	Day Ahead Congestion + Energy	Off Peak	25	103	103	1,236	
GRY	MISO_RTO	MISO_RTO.AMIL.EDWARDS3_month_on_dac	AMIL.EDWARDS3	Generator	Day Ahead Congestion + Energy	On Peak	25	186	186	2,232	
GRZ	MISO_RTO	MISO_RTO.AMIL.EDWARDS3_month_off_dac	AMIL.EDWARDS3	Generator	Day Ahead Congestion + Energy	Off Peak	25	186	186	2,232	
GVI	MISO_RTO	MISO_RTO.AMIL.HAVANA86_month_on_dac	AMIL.HAVANA86	Generator	Day Ahead Congestion + Energy	On Peak	25	115	115	1,380	
GVJ	MISO_RTO	MISO_RTO.AMIL.HAVANA86_month_off_dac	AMIL.HAVANA86	Generator	Day Ahead Congestion + Energy	Off Peak	25	115	115	1,380	
GSG	MISO_RTO	MISO_RTO.AMIL.HENNEPN81_month_on_dac	AMIL.HENNEPN81	Generator	Day Ahead Congestion + Energy	On Peak	25	73	73	876	
GSH	MISO_RTO	MISO_RTO.AMIL.HENNEPN81_month_off_dac	AMIL.HENNEPN81	Generator	Day Ahead Congestion + Energy	Off Peak	25	73	73	876	
GNA	MISO_RTO	MISO_RTO.AMIL.NEWTON21_month_on_dac	AMIL.NEWTON21	Generator	Day Ahead Congestion + Energy	On Peak	25	315	315	3,780	
GNB	MISO_RTO	MISO_RTO.AMIL.NEWTON21_month_off_dac	AMIL.NEWTON21	Generator	Day Ahead Congestion + Energy	Off Peak	25	315	315	3,780	
GSM	MISO_RTO	MISO_RTO.AMIL.RSPWIND_month_on_dac	AMIL.RSPWIND	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
GSN	MISO_RTO	MISO_RTO.AMIL.RSPWIND_month_off_dac	AMIL.RSPWIND	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HKC	MISO_RTO	MISO_RTO.AMIL.STWF_month_on_dac	AMIL.STWF	Generator	Day Ahead Congestion + Energy	On Peak	25	38	38	456	
HKD	MISO_RTO	MISO_RTO.AMIL.STWF_month_off_dac	AMIL.STWF	Generator	Day Ahead Congestion + Energy	Off Peak	25	38	38	456	
GSI	MISO_RTO	MISO_RTO.AMIL.WOODRW85_month_on_dac	AMIL.WOODRW85	Generator	Day Ahead Congestion + Energy	On Peak	25	89	89	1,068	
GSJ	MISO_RTO	MISO_RTO.AMIL.WOODRW85_month_off_dac	AMIL.WOODRW85	Generator	Day Ahead Congestion + Energy	Off Peak	25	89	89	1,068	
GPS	MISO_RTO	MISO_RTO.AMMO.CALLAWAY1_month_on_dac	AMMO.CALLAWAY1	Generator	Day Ahead Congestion + Energy	On Peak	25	298	298	3,576	
GPT	MISO_RTO	MISO_RTO.AMMO.CALLAWAY1_month_off_dac	AMMO.CALLAWAY1	Generator	Day Ahead Congestion + Energy	Off Peak	25	298	298	3,576	
HJY	MISO_RTO	MISO_RTO.AMMO.GOOSEGEN1_month_on_dac	AMMO.GOOSEGEN1	Generator	Day Ahead Congestion + Energy	On Peak	25	113	113	1,356	
HJZ	MISO_RTO	MISO_RTO.AMMO.GOOSEGEN1_month_off_dac	AMMO.GOOSEGEN1	Generator	Day Ahead Congestion + Energy	Off Peak	25	113	113	1,356	
GMV	MISO_RTO	MISO_RTO.AMMO.LABADIE1_month_on_dac	AMMO.LABADIE1	Generator	Day Ahead Congestion + Energy	On Peak	25	632	632	7,584	
GMZ	MISO_RTO	MISO_RTO.AMMO.LABADIE1_month_off_dac	AMMO.LABADIE1	Generator	Day Ahead Congestion + Energy	Off Peak	25	632	632	7,584	
GYU	MISO_RTO	MISO_RTO.AMMO.MERAMECT1_month_on_dac	AMMO.MERAMECT1	Generator	Day Ahead Congestion + Energy	On Peak	25	27	27	324	
GYV	MISO_RTO	MISO_RTO.AMMO.MERAMECT1_month_off_dac	AMMO.MERAMECT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	27	27	324	
GNE	MISO_RTO	MISO_RTO.AMMO.RUSHIS1_month_on_dac	AMMO.RUSHIS1	Generator	Day Ahead Congestion + Energy	On Peak	25	318	318	3,816	
GNF	MISO_RTO	MISO_RTO.AMMO.RUSHIS1_month_off_dac	AMMO.RUSHIS1	Generator	Day Ahead Congestion + Energy	Off Peak	25	318	318	3,816	
GYS	MISO_RTO	MISO_RTO.AMMO.SIOUX1_month_on_dac	AMMO.SIOUX1	Generator	Day Ahead Congestion + Energy	On Peak	25	259	259	3,108	
GYT	MISO_RTO	MISO_RTO.AMMO.SIOUX1_month_off_dac	AMMO.SIOUX1	Generator	Day Ahead Congestion + Energy	Off Peak	25	259	259	3,108	
GPU	MISO_RTO	MISO_RTO.CIN.CAYUGA.1_month_on_dac	CIN.CAYUGA.1	Generator	Day Ahead Congestion + Energy	On Peak	25	260	260	3,120	
GPV	MISO_RTO	MISO_RTO.CIN.CAYUGA.1_month_off_dac	CIN.CAYUGA.1	Generator	Day Ahead Congestion + Energy	Off Peak	25	260	260	3,120	
GOI	MISO_RTO	MISO_RTO.CIN.GIBSON.1_month_on_dac	CIN.GIBSON.1	Generator	Day Ahead Congestion + Energy	On Peak	25	808	808	9,696	
GOJ	MISO_RTO	MISO_RTO.CIN.GIBSON.1_month_off_dac	CIN.GIBSON.1	Generator	Day Ahead Congestion + Energy	Off Peak	25	808	808	9,696	
GPW	MISO_RTO	MISO_RTO.CONS.CAMPBELL2_month_on_dac	CONS.CAMPBELL2	Generator	Day Ahead Congestion + Energy	On Peak	25	154	154	1,848	
GPX	MISO_RTO	MISO_RTO.CONS.CAMPBELL2_month_off_dac	CONS.CAMPBELL2	Generator	Day Ahead Congestion + Energy	Off Peak	25	154	154	1,848	
GOO	MISO_RTO	MISO_RTO.CONS.LIVINGEN1_month_on_dac	CONS.LIVINGEN1	Generator	Day Ahead Congestion + Energy	On Peak	25	33	33	396	
GOP	MISO_RTO	MISO_RTO.CONS.LIVINGEN1_month_off_dac	CONS.LIVINGEN1	Generator	Day Ahead Congestion + Energy	Off Peak	25	33	33	396	
GMU	MISO_RTO	MISO_RTO.CONS.PALISA2A1_month_on_dac	CONS.PALISA2A1	Generator	Day Ahead Congestion + Energy	On Peak	25	205	205	2,460	
GMV	MISO_RTO	MISO_RTO.CONS.PALISA2A1_month_off_dac	CONS.PALISA2A1	Generator	Day Ahead Congestion + Energy	Off Peak	25	205	205	2,460	
GOW	MISO_RTO	MISO_RTO.DECO.LUD1_month_on_dac	DECO.LUD1	Generator	Day Ahead Congestion + Energy	On Peak	25	78	78	936	
GOX	MISO_RTO	MISO_RTO.DECO.LUD1_month_off_dac	DECO.LUD1	Generator	Day Ahead Congestion + Energy	Off Peak	25	78	78	936	
GUY	MISO_RTO	MISO_RTO.DECO.MONROE1_month_on_dac	DECO.MONROE1	Generator	Day Ahead Congestion + Energy	On Peak	25	780	780	9,360	
GUZ	MISO_RTO	MISO_RTO.DECO.MONROE1_month_off_dac	DECO.MONROE1	Generator	Day Ahead Congestion + Energy	Off Peak	25	780	780	9,360	
GOC	MISO_RTO	MISO_RTO.DECO.STCLAIR4_month_on_dac	DECO.STCLAIR4	Generator	Day Ahead Congestion + Energy	On Peak	25	354	354	4,248	
GOD	MISO_RTO	MISO_RTO.DECO.STCLAIR4_month_off_dac	DECO.STCLAIR4	Generator	Day Ahead Congestion + Energy	Off Peak	25	354	354	4,248	
GOQ	MISO_RTO	MISO_RTO.GRE.LKFLGR1_month_on_dac	GRE.LKFLGR1	Generator	Day Ahead Congestion + Energy	On Peak	25	137	137	1,644	
GOR	MISO_RTO	MISO_RTO.GRE.LKFLGR1_month_off_dac	GRE.LKFLGR1	Generator	Day Ahead Congestion + Energy	Off Peak	25	137	137	1,644	
GNS	MISO_RTO	MISO_RTO.IPL.16PETEE3_month_on_dac	IPL.16PETEE3	Generator	Day Ahead Congestion + Energy	On Peak	25	131	131	1,572	
GNT	MISO_RTO	MISO_RTO.IPL.16PETEE3_month_off_dac	IPL.16PETEE3	Generator	Day Ahead Congestion + Energy	Off Peak	25	131	131	1,572	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
GNU	MISO_RTO	MISO_RTO.IPL.16STOU707_month_on_dac	IPL.16STOU707	Generator	Day Ahead Congestion + Energy	On Peak	25	131	131	1,572	
GNV	MISO_RTO	MISO_RTO.IPL.16STOU707_month_off_dac	IPL.16STOU707	Generator	Day Ahead Congestion + Energy	Off Peak	25	131	131	1,572	
GVA	MISO_RTO	MISO_RTO.NIPS.BAILLP7_month_on_dac	NIPS.BAILLP7	Generator	Day Ahead Congestion + Energy	On Peak	25	128	128	1,536	
GVB	MISO_RTO	MISO_RTO.NIPS.BAILLP7_month_off_dac	NIPS.BAILLP7	Generator	Day Ahead Congestion + Energy	Off Peak	25	128	128	1,536	
HKK	MISO_RTO	MISO_RTO.NIPS.NORWAPNOR_month_on_dac	NIPS.NORWAPNOR	Generator	Day Ahead Congestion + Energy	On Peak	25	1	1	12	
HKL	MISO_RTO	MISO_RTO.NIPS.NORWAPNOR_month_off_dac	NIPS.NORWAPNOR	Generator	Day Ahead Congestion + Energy	Off Peak	25	1	1	12	
HKO	MISO_RTO	MISO_RTO.NIPS.OAKDAPOAK_month_on_dac	NIPS.OAKDAPOAK	Generator	Day Ahead Congestion + Energy	On Peak	25	2	2	24	
HKP	MISO_RTO	MISO_RTO.NIPS.OAKDAPOAK_month_off_dac	NIPS.OAKDAPOAK	Generator	Day Ahead Congestion + Energy	Off Peak	25	2	2	24	
GNG	MISO_RTO	MISO_RTO.NIPS.SCHAHP18_month_on_dac	NIPS.SCHAHP18	Generator	Day Ahead Congestion + Energy	On Peak	25	406	406	4,872	
GNH	MISO_RTO	MISO_RTO.NIPS.SCHAHP18_month_off_dac	NIPS.SCHAHP18	Generator	Day Ahead Congestion + Energy	Off Peak	25	406	406	4,872	
GPA	MISO_RTO	MISO_RTO.NSP.SHERCO1_month_on_dac	NSP.SHERCO1	Generator	Day Ahead Congestion + Energy	On Peak	25	360	360	4,320	
GPB	MISO_RTO	MISO_RTO.NSP.SHERCO1_month_off_dac	NSP.SHERCO1	Generator	Day Ahead Congestion + Energy	Off Peak	25	360	360	4,320	
GNW	MISO_RTO	MISO_RTO.SIGE.10ABBG1_month_on_dac	SIGE.10ABBG1	Generator	Day Ahead Congestion + Energy	On Peak	25	125	125	1,500	
GNX	MISO_RTO	MISO_RTO.SIGE.10ABBG1_month_off_dac	SIGE.10ABBG1	Generator	Day Ahead Congestion + Energy	Off Peak	25	125	125	1,500	
GVE	MISO_RTO	MISO_RTO.SIGE.FOWLR_month_on_dac	SIGE.FOWLR	Generator	Day Ahead Congestion + Energy	On Peak	25	150	150	1,800	
GVF	MISO_RTO	MISO_RTO.SIGE.FOWLR_month_off_dac	SIGE.FOWLR	Generator	Day Ahead Congestion + Energy	Off Peak	25	150	150	1,800	
GQS	MISO_RTO	MISO_RTO.SIPC.MARI69_month_on_dac	SIPC.MARI69	Generator	Day Ahead Congestion + Energy	On Peak	25	28	28	336	
GQT	MISO_RTO	MISO_RTO.SIPC.MARI69_month_off_dac	SIPC.MARI69	Generator	Day Ahead Congestion + Energy	Off Peak	25	28	28	336	
GVG	MISO_RTO	MISO_RTO.TVA.WHITEOAK_month_on_dac	TVA.WHITEOAK	Generator	Day Ahead Congestion + Energy	On Peak	25	38	38	456	
GVH	MISO_RTO	MISO_RTO.TVA.WHITEOAK_month_off_dac	TVA.WHITEOAK	Generator	Day Ahead Congestion + Energy	Off Peak	25	38	38	456	
GNC	MISO_RTO	MISO_RTO.WEC.OKCGC7_month_on_dac	WEC.OKCGC7	Generator	Day Ahead Congestion + Energy	On Peak	25	219	219	2,628	
GND	MISO_RTO	MISO_RTO.WEC.OKCGC7_month_off_dac	WEC.OKCGC7	Generator	Day Ahead Congestion + Energy	Off Peak	25	219	219	2,628	
GQW	MISO_RTO	MISO_RTO.WEC.PLEASA142_month_on_dac	WEC.PLEASA142	Generator	Day Ahead Congestion + Energy	On Peak	25	154	154	1,848	
GQX	MISO_RTO	MISO_RTO.WEC.PLEASA142_month_off_dac	WEC.PLEASA142	Generator	Day Ahead Congestion + Energy	Off Peak	25	154	154	1,848	
GNO	MISO_RTO	MISO_RTO.WEC.PLPRG41_month_on_dac	WEC.PLPRG41	Generator	Day Ahead Congestion + Energy	On Peak	25	154	154	1,848	
GNP	MISO_RTO	MISO_RTO.WEC.PLPRG41_month_off_dac	WEC.PLPRG41	Generator	Day Ahead Congestion + Energy	Off Peak	25	154	154	1,848	
GNQ	MISO_RTO	MISO_RTO.WEC.PTBHGB1_month_on_dac	WEC.PTBHGB1	Generator	Day Ahead Congestion + Energy	On Peak	25	296	296	3,552	
GNR	MISO_RTO	MISO_RTO.WEC.PTBHGB1_month_off_dac	WEC.PTBHGB1	Generator	Day Ahead Congestion + Energy	Off Peak	25	296	296	3,552	
GOG	MISO_RTO	MISO_RTO.WPS.COLUMBIA1_month_on_dac	WPS.COLUMBIA1	Generator	Day Ahead Congestion + Energy	On Peak	25	143	143	1,716	
GOH	MISO_RTO	MISO_RTO.WPS.COLUMBIA1_month_off_dac	WPS.COLUMBIA1	Generator	Day Ahead Congestion + Energy	Off Peak	25	143	143	1,716	
HHQ	NYISO	NYISO.59TH STREET_GT_1_month_on_dac	59TH STREET_GT_1	Generator	Day Ahead Congestion + Energy	On Peak	25	4	4	48	
HHR	NYISO	NYISO.59TH STREET_GT_1_month_off_dac	59TH STREET_GT_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	4	4	48	
HHS	NYISO	NYISO.AMERICAN_REF_FUEL_month_on_dac	AMERICAN_REF_FUEL	Generator	Day Ahead Congestion + Energy	On Peak	25	13	13	156	
HHT	NYISO	NYISO.AMERICAN_REF_FUEL_month_off_dac	AMERICAN_REF_FUEL	Generator	Day Ahead Congestion + Energy	Off Peak	25	13	13	156	
HAI	NYISO	NYISO.ARTHUR_KILL_2_month_on_dac	ARTHUR_KILL_2	Generator	Day Ahead Congestion + Energy	On Peak	25	233	233	2,796	17
HAJ	NYISO	NYISO.ARTHUR_KILL_2_month_off_dac	ARTHUR_KILL_2	Generator	Day Ahead Congestion + Energy	Off Peak	25	233	233	2,796	18
HAK	NYISO	NYISO.ARTHUR_KILL_3_month_on_dac	ARTHUR_KILL_3	Generator	Day Ahead Congestion + Energy	On Peak	25	233	233	2,796	17
HAL	NYISO	NYISO.ARTHUR_KILL_3_month_off_dac	ARTHUR_KILL_3	Generator	Day Ahead Congestion + Energy	Off Peak	25	233	233	2,796	18
HAO	NYISO	NYISO.ASTORIA_EAST_ENERGY_CC1_month_on_dac	ASTORIA_EAST_ENERGY_CC1	Generator	Day Ahead Congestion + Energy	On Peak	25	160	160	1,920	
HAP	NYISO	NYISO.ASTORIA_EAST_ENERGY_CC1_month_off_dac	ASTORIA_EAST_ENERGY_CC1	Generator	Day Ahead Congestion + Energy	Off Peak	25	160	160	1,920	
HAM	NYISO	NYISO.AST_ENERGY_2_CC3_month_on_dac	AST_ENERGY_2_CC3	Generator	Day Ahead Congestion + Energy	On Peak	25	154	154	1,848	
HAN	NYISO	NYISO.AST_ENERGY_2_CC3_month_off_dac	AST_ENERGY_2_CC3	Generator	Day Ahead Congestion + Energy	Off Peak	25	154	154	1,848	
HAQ	NYISO	NYISO.ATHENS_STG_1_month_on_dac	ATHENS_STG_1	Generator	Day Ahead Congestion + Energy	On Peak	25	331	331	3,972	
HAR	NYISO	NYISO.ATHENS_STG_1_month_off_dac	ATHENS_STG_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	331	331	3,972	
HAS	NYISO	NYISO.BARRETT_1_month_on_dac	BARRETT_1	Generator	Day Ahead Congestion + Energy	On Peak	25	94	94	1,128	
HAT	NYISO	NYISO.BARRETT_1_month_off_dac	BARRETT_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	94	94	1,128	
HHU	NYISO	NYISO.BETHLEHEM_GS3_month_on_dac	BETHLEHEM_GS3	Generator	Day Ahead Congestion + Energy	On Peak	25	223	223	2,676	
HHV	NYISO	NYISO.BETHLEHEM_GS3_month_off_dac	BETHLEHEM_GS3	Generator	Day Ahead Congestion + Energy	Off Peak	25	223	223	2,676	
HAU	NYISO	NYISO.BLISS_WT_PWR_month_on_dac	BLISS_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HAV	NYISO	NYISO.BLISS_WT_PWR_month_off_dac	BLISS_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HAW	NYISO	NYISO.BOWLINE_1_month_on_dac	BOWLINE_1	Generator	Day Ahead Congestion + Energy	On Peak	25	311	311	3,732	
HAX	NYISO	NYISO.BOWLINE_1_month_off_dac	BOWLINE_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	311	311	3,732	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HAY	NYISO	NYISO.BROOKLYN_NAVY_YARD_month_on_dac	BROOKLYN_NAVY_YARD	Generator	Day Ahead Congestion + Energy	On Peak	25	81	81	972	
HAZ	NYISO	NYISO.BROOKLYN_NAVY_YARD_month_off_dac	BROOKLYN_NAVY_YARD	Generator	Day Ahead Congestion + Energy	Off Peak	25	81	81	972	
HBA	NYISO	NYISO.CAITHNESS_CC_1_month_on_dac	CAITHNESS_CC_1	Generator	Day Ahead Congestion + Energy	On Peak	25	87	87	1,044	
HBB	NYISO	NYISO.CAITHNESS_CC_1_month_off_dac	CAITHNESS_CC_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	87	87	1,044	
HBC	NYISO	NYISO.CANDIGU_WT_PWR_month_on_dac	CANDIGU_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	31	31	372	
HBD	NYISO	NYISO.CANDIGU_WT_PWR_month_off_dac	CANDIGU_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	31	31	372	
HBE	NYISO	NYISO.CARR STREET_E_SYR_month_on_dac	CARR STREET_E_SYR	Generator	Day Ahead Congestion + Energy	On Peak	25	31	31	372	
HBF	NYISO	NYISO.CARR STREET_E_SYR_month_off_dac	CARR STREET_E_SYR	Generator	Day Ahead Congestion + Energy	Off Peak	25	31	31	372	
HBM	NYISO	NYISO.CHATEAUG_WT_PWR_month_on_dac	CHATEAUG_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	27	27	324	
HBN	NYISO	NYISO.CHATEAUG_WT_PWR_month_off_dac	CHATEAUG_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	27	27	324	
HBI	NYISO	NYISO.CH_RES_BVR_FALLS_month_on_dac	CH_RES_BVR_FALLS	Generator	Day Ahead Congestion + Energy	On Peak	25	27	27	324	
HBJ	NYISO	NYISO.CH_RES_BVR_FALLS_month_off_dac	CH_RES_BVR_FALLS	Generator	Day Ahead Congestion + Energy	Off Peak	25	27	27	324	
HBK	NYISO	NYISO.CH_RES_SYRACUSE_month_on_dac	CH_RES_SYRACUSE	Generator	Day Ahead Congestion + Energy	On Peak	25	26	26	312	
HBL	NYISO	NYISO.CH_RES_SYRACUSE_month_off_dac	CH_RES_SYRACUSE	Generator	Day Ahead Congestion + Energy	Off Peak	25	26	26	312	
HHW	NYISO	NYISO.COXSACKIE_GT_month_on_dac	COXSACKIE_GT	Generator	Day Ahead Congestion + Energy	On Peak	25	6	6	72	
HHX	NYISO	NYISO.COXSACKIE_GT_month_off_dac	COXSACKIE_GT	Generator	Day Ahead Congestion + Energy	Off Peak	25	6	6	72	
HBO	NYISO	NYISO.DANSKAMMER_4_month_on_dac	DANSKAMMER_4	Generator	Day Ahead Congestion + Energy	On Peak	25	134	134	1,608	
HBP	NYISO	NYISO.DANSKAMMER_4_month_off_dac	DANSKAMMER_4	Generator	Day Ahead Congestion + Energy	Off Peak	25	134	134	1,608	
HBQ	NYISO	NYISO.DUNKIRK_1_month_on_dac	DUNKIRK_1	Generator	Day Ahead Congestion + Energy	On Peak	25	157	157	1,884	
HBR	NYISO	NYISO.DUNKIRK_1_month_off_dac	DUNKIRK_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	157	157	1,884	
HBW	NYISO	NYISO.EAST RIVER_7_month_on_dac	EAST RIVER_7	Generator	Day Ahead Congestion + Energy	On Peak	25	179	179	2,148	
HBX	NYISO	NYISO.EAST RIVER_7_month_off_dac	EAST RIVER_7	Generator	Day Ahead Congestion + Energy	Off Peak	25	179	179	2,148	
HBY	NYISO	NYISO.EMPIRE_CC_1_month_on_dac	EMPIRE_CC_1	Generator	Day Ahead Congestion + Energy	On Peak	25	168	168	2,016	
HBZ	NYISO	NYISO.EMPIRE_CC_1_month_off_dac	EMPIRE_CC_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	168	168	2,016	
HHY	NYISO	NYISO.E_CANADA_CAP_HY_month_on_dac	E_CANADA_CAP_HY	Generator	Day Ahead Congestion + Energy	On Peak	25	6	6	72	
HHZ	NYISO	NYISO.E_CANADA_CAP_HY_month_off_dac	E_CANADA_CAP_HY	Generator	Day Ahead Congestion + Energy	Off Peak	25	6	6	72	
HCA	NYISO	NYISO.FAR ROCKAWAY_4_month_on_dac	FAR ROCKAWAY_4	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HCB	NYISO	NYISO.FAR ROCKAWAY_4_month_off_dac	FAR ROCKAWAY_4	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HCC	NYISO	NYISO.FITZPATRICK__month_on_dac	FITZPATRICK__	Generator	Day Ahead Congestion + Energy	On Peak	25	221	221	2,652	
HCD	NYISO	NYISO.FITZPATRICK__month_off_dac	FITZPATRICK__	Generator	Day Ahead Congestion + Energy	Off Peak	25	221	221	2,652	
HIA	NYISO	NYISO.FORT ORANGE__month_on_dac	FORT ORANGE__	Generator	Day Ahead Congestion + Energy	On Peak	25	18	18	216	
HIB	NYISO	NYISO.FORT ORANGE__month_off_dac	FORT ORANGE__	Generator	Day Ahead Congestion + Energy	Off Peak	25	18	18	216	
HIC	NYISO	NYISO.FORT_DRUM_COGEN_month_on_dac	FORT_DRUM_COGEN	Generator	Day Ahead Congestion + Energy	On Peak	25	15	15	180	
HID	NYISO	NYISO.FORT_DRUM_COGEN_month_off_dac	FORT_DRUM_COGEN	Generator	Day Ahead Congestion + Energy	Off Peak	25	15	15	180	
HCG	NYISO	NYISO.GILBOA_1_month_on_dac	GILBOA_1	Generator	Day Ahead Congestion + Energy	On Peak	25	250	250	3,000	
HCH	NYISO	NYISO.GILBOA_1_month_off_dac	GILBOA_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	250	250	3,000	
HCI	NYISO	NYISO.GINNA__month_on_dac	GINNA__	Generator	Day Ahead Congestion + Energy	On Peak	25	154	154	1,848	
H CJ	NYISO	NYISO.GINNA__month_off_dac	GINNA__	Generator	Day Ahead Congestion + Energy	Off Peak	25	154	154	1,848	
HCK	NYISO	NYISO.GLENWOOD_4_month_on_dac	GLENWOOD_4	Generator	Day Ahead Congestion + Energy	On Peak	25	85	85	1,020	
HCL	NYISO	NYISO.GLENWOOD_4_month_off_dac	GLENWOOD_4	Generator	Day Ahead Congestion + Energy	Off Peak	25	85	85	1,020	
HCM	NYISO	NYISO.GLOBAL GREEN_PORT_GT1_month_on_dac	GLOBAL GREEN_PORT_GT1	Generator	Day Ahead Congestion + Energy	On Peak	25	14	14	168	
HCN	NYISO	NYISO.GLOBAL GREEN_PORT_GT1_month_off_dac	GLOBAL GREEN_PORT_GT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	14	14	168	
HCO	NYISO	NYISO.HISHELDN_WT_PWR_month_on_dac	HISHELDN_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	28	28	336	
HCP	NYISO	NYISO.HISHELDN_WT_PWR_month_off_dac	HISHELDN_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	28	28	336	
HIE	NYISO	NYISO.HUDSON AVE_GT_4_month_on_dac	HUDSON AVE_GT_4	Generator	Day Ahead Congestion + Energy	On Peak	25	12	12	144	
HIF	NYISO	NYISO.HUDSON AVE_GT_4_month_off_dac	HUDSON AVE_GT_4	Generator	Day Ahead Congestion + Energy	Off Peak	25	12	12	144	
HCW	NYISO	NYISO.HUNTLEY_67_month_on_dac	HUNTLEY_67	Generator	Day Ahead Congestion + Energy	On Peak	25	109	109	1,308	
H CX	NYISO	NYISO.HUNTLEY_67_month_off_dac	HUNTLEY_67	Generator	Day Ahead Congestion + Energy	Off Peak	25	109	109	1,308	
HCY	NYISO	NYISO.INDECK_CORINTH_month_on_dac	INDECK_CORINTH	Generator	Day Ahead Congestion + Energy	On Peak	25	37	37	444	
HCZ	NYISO	NYISO.INDECK_CORINTH_month_off_dac	INDECK_CORINTH	Generator	Day Ahead Congestion + Energy	Off Peak	25	37	37	444	
HIG	NYISO	NYISO.INDECK_OLEAN_month_on_dac	INDECK_OLEAN	Generator	Day Ahead Congestion + Energy	On Peak	25	23	23	276	
HIH	NYISO	NYISO.INDECK_OLEAN_month_off_dac	INDECK_OLEAN	Generator	Day Ahead Congestion + Energy	Off Peak	25	23	23	276	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HII	NYISO	NYISO.INDIAN POINT_GT_2_month_on_dac	INDIAN POINT_GT_2	Generator	Day Ahead Congestion + Energy	On Peak	25	325	325	3,900	56
HIJ	NYISO	NYISO.INDIAN POINT_GT_2_month_off_dac	INDIAN POINT_GT_2	Generator	Day Ahead Congestion + Energy	Off Peak	25	325	325	3,900	57
HDA	NYISO	NYISO.INDIAN POINT__2_month_on_dac	INDIAN POINT__2	Generator	Day Ahead Congestion + Energy	On Peak	25	325	325	3,900	56
HDB	NYISO	NYISO.INDIAN POINT__2_month_off_dac	INDIAN POINT__2	Generator	Day Ahead Congestion + Energy	Off Peak	25	325	325	3,900	57
HDC	NYISO	NYISO.KIAC JFK_GT2_month_on_dac	KIAC JFK_GT2	Generator	Day Ahead Congestion + Energy	On Peak	25	30	30	360	
HDD	NYISO	NYISO.KIAC JFK_GT2_month_off_dac	KIAC JFK_GT2	Generator	Day Ahead Congestion + Energy	Off Peak	25	30	30	360	
HDE	NYISO	NYISO.KINTIGH__month_on_dac	KINTIGH__	Generator	Day Ahead Congestion + Energy	On Peak	25	164	164	1,968	
HDF	NYISO	NYISO.KINTIGH__month_off_dac	KINTIGH__	Generator	Day Ahead Congestion + Energy	Off Peak	25	164	164	1,968	
HDG	NYISO	NYISO.LINDEN COGEN__month_on_dac	LINDEN COGEN__	Generator	Day Ahead Congestion + Energy	On Peak	25	259	259	3,108	
HDH	NYISO	NYISO.LINDEN COGEN__month_off_dac	LINDEN COGEN__	Generator	Day Ahead Congestion + Energy	Off Peak	25	259	259	3,108	
HDK	NYISO	NYISO.MAPLE RIDGE_WT_1_month_on_dac	MAPLE RIDGE_WT_1	Generator	Day Ahead Congestion + Energy	On Peak	25	81	81	972	
HDL	NYISO	NYISO.MAPLE RIDGE_WT_1_month_off_dac	MAPLE RIDGE_WT_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	81	81	972	
HGU	NYISO	NYISO.MARBLE RIVER_WT_PWR_month_on_dac	MARBLE RIVER_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	54	54	648	
HGV	NYISO	NYISO.MARBLE RIVER_WT_PWR_month_off_dac	MARBLE RIVER_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	54	54	648	
HDO	NYISO	NYISO.MILLIKEN__2_month_on_dac	MILLIKEN__2	Generator	Day Ahead Congestion + Energy	On Peak	25	82	82	984	
HDP	NYISO	NYISO.MILLIKEN__2_month_off_dac	MILLIKEN__2	Generator	Day Ahead Congestion + Energy	Off Peak	25	82	82	984	
HIK	NYISO	NYISO.MILLSEAT__LFGE_month_on_dac	MILLSEAT__LFGE	Generator	Day Ahead Congestion + Energy	On Peak	25	2	2	24	
HIL	NYISO	NYISO.MILLSEAT__LFGE_month_off_dac	MILLSEAT__LFGE	Generator	Day Ahead Congestion + Energy	Off Peak	25	2	2	24	
HDW	NYISO	NYISO.NARROWS_GT1_6_month_on_dac	NARROWS_GT1_6	Generator	Day Ahead Congestion + Energy	On Peak	25	88	88	1,056	
HDX	NYISO	NYISO.NARROWS_GT1_6_month_off_dac	NARROWS_GT1_6	Generator	Day Ahead Congestion + Energy	Off Peak	25	88	88	1,056	
HDY	NYISO	NYISO.NEG NORTH_FLCN_SEA_month_on_dac	NEG NORTH_FLCN_SEA	Generator	Day Ahead Congestion + Energy	On Peak	25	72	72	864	
HDZ	NYISO	NYISO.NEG NORTH_FLCN_SEA_month_off_dac	NEG NORTH_FLCN_SEA	Generator	Day Ahead Congestion + Energy	Off Peak	25	72	72	864	
HEA	NYISO	NYISO.NEG WEST_LEA_LOCKPORT_month_on_dac	NEG WEST_LEA_LOCKPORT	Generator	Day Ahead Congestion + Energy	On Peak	25	55	55	660	
HEB	NYISO	NYISO.NEG WEST_LEA_LOCKPORT_month_off_dac	NEG WEST_LEA_LOCKPORT	Generator	Day Ahead Congestion + Energy	Off Peak	25	55	55	660	
HEC	NYISO	NYISO.NEVERSINK_HYD_month_on_dac	NEVERSINK_HYD	Generator	Day Ahead Congestion + Energy	On Peak	25	6	6	72	
HED	NYISO	NYISO.NEVERSINK_HYD_month_off_dac	NEVERSINK_HYD	Generator	Day Ahead Congestion + Energy	Off Peak	25	6	6	72	
HEE	NYISO	NYISO.NIAGARA__month_on_dac	NIAGARA__	Generator	Day Ahead Congestion + Energy	On Peak	25	607	607	7,284	
HEF	NYISO	NYISO.NIAGARA__month_off_dac	NIAGARA__	Generator	Day Ahead Congestion + Energy	Off Peak	25	607	607	7,284	
HEG	NYISO	NYISO.NINE_MILE_1_month_on_dac	NINE_MILE_1	Generator	Day Ahead Congestion + Energy	On Peak	25	475	475	5,700	
HEH	NYISO	NYISO.NINE_MILE_1_month_off_dac	NINE_MILE_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	475	475	5,700	
HEK	NYISO	NYISO.NORTHPORT__1_month_on_dac	NORTHPORT__1	Generator	Day Ahead Congestion + Energy	On Peak	25	391	391	4,692	79
HEL	NYISO	NYISO.NORTHPORT__1_month_off_dac	NORTHPORT__1	Generator	Day Ahead Congestion + Energy	Off Peak	25	391	391	4,692	80
HEM	NYISO	NYISO.NORTHPORT__3_month_on_dac	NORTHPORT__3	Generator	Day Ahead Congestion + Energy	On Peak	25	391	391	4,692	79
HEN	NYISO	NYISO.NORTHPORT__3_month_off_dac	NORTHPORT__3	Generator	Day Ahead Congestion + Energy	Off Peak	25	391	391	4,692	80
HEU	NYISO	NYISO.NYPA_BRENTWD__GT_month_on_dac	NYPA_BRENTWD__GT	Generator	Day Ahead Congestion + Energy	On Peak	25	13	13	156	
HEV	NYISO	NYISO.NYPA_BRENTWD__GT_month_off_dac	NYPA_BRENTWD__GT	Generator	Day Ahead Congestion + Energy	Off Peak	25	13	13	156	
HEW	NYISO	NYISO.NYPA_GOWANUS__GT5_month_on_dac	NYPA_GOWANUS__GT5	Generator	Day Ahead Congestion + Energy	On Peak	25	160	160	1,920	
HEX	NYISO	NYISO.NYPA_GOWANUS__GT5_month_off_dac	NYPA_GOWANUS__GT5	Generator	Day Ahead Congestion + Energy	Off Peak	25	160	160	1,920	
HIO	NYISO	NYISO.NYPA_HARLEM_RVR_GT2_month_on_dac	NYPA_HARLEM_RVR_GT2	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HIP	NYISO	NYISO.NYPA_HARLEM_RVR_GT2_month_off_dac	NYPA_HARLEM_RVR_GT2	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HEY	NYISO	NYISO.NYPA_POUCH1__GT_month_on_dac	NYPA_POUCH1__GT	Generator	Day Ahead Congestion + Energy	On Peak	25	13	13	156	
HEZ	NYISO	NYISO.NYPA_POUCH1__GT_month_off_dac	NYPA_POUCH1__GT	Generator	Day Ahead Congestion + Energy	Off Peak	25	13	13	156	
HFA	NYISO	NYISO.NYPA_VERNON__GT2_month_on_dac	NYPA_VERNON__GT2	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HFB	NYISO	NYISO.NYPA_VERNON__GT2_month_off_dac	NYPA_VERNON__GT2	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HEQ	NYISO	NYISO.NYPA_ASTORIA_CC1_month_on_dac	NYPA_ASTORIA_CC1	Generator	Day Ahead Congestion + Energy	On Peak	25	130	130	1,560	
HER	NYISO	NYISO.NYPA_ASTORIA_CC1_month_off_dac	NYPA_ASTORIA_CC1	Generator	Day Ahead Congestion + Energy	Off Peak	25	130	130	1,560	
HES	NYISO	NYISO.NYPA_HOLTSVILL_month_on_dac	NYPA_HOLTSVILL	Generator	Day Ahead Congestion + Energy	On Peak	25	142	142	1,704	
HET	NYISO	NYISO.NYPA_HOLTSVILL_month_off_dac	NYPA_HOLTSVILL	Generator	Day Ahead Congestion + Energy	Off Peak	25	142	142	1,704	
HIM	NYISO	NYISO.NYPA_HELLGATE_GT2_month_on_dac	NYPA_HELLGATE_GT2	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HIN	NYISO	NYISO.NYPA_HELLGATE_GT2_month_off_dac	NYPA_HELLGATE_GT2	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HFE	NYISO	NYISO.OSWEGO__5_month_on_dac	OSWEGO__5	Generator	Day Ahead Congestion + Energy	On Peak	25	451	451	5,412	
HFF	NYISO	NYISO.OSWEGO__5_month_off_dac	OSWEGO__5	Generator	Day Ahead Congestion + Energy	Off Peak	25	451	451	5,412	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HFG	NYISO	NYISO.PINELAWN_CC_1_month_on_dac	PINELAWN_CC_1	Generator	Day Ahead Congestion + Energy	On Peak	25	21	21	252	
HFH	NYISO	NYISO.PINELAWN_CC_1_month_off_dac	PINELAWN_CC_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	21	21	252	
HFJ	NYISO	NYISO.PORT_JEFF_3_month_on_dac	PORT_JEFF_3	Generator	Day Ahead Congestion + Energy	On Peak	25	125	125	1,500	
HFN	NYISO	NYISO.PORT_JEFF_3_month_off_dac	PORT_JEFF_3	Generator	Day Ahead Congestion + Energy	Off Peak	25	125	125	1,500	
HFO	NYISO	NYISO.RAVENSWOOD_1_month_on_dac	RAVENSWOOD_1	Generator	Day Ahead Congestion + Energy	On Peak	25	656	656	7,872	97
HFP	NYISO	NYISO.RAVENSWOOD_1_month_off_dac	RAVENSWOOD_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	656	656	7,872	98
HFQ	NYISO	NYISO.RAVENSWOOD_2_month_on_dac	RAVENSWOOD_2	Generator	Day Ahead Congestion + Energy	On Peak	25	656	656	7,872	97
HFR	NYISO	NYISO.RAVENSWOOD_2_month_off_dac	RAVENSWOOD_2	Generator	Day Ahead Congestion + Energy	Off Peak	25	656	656	7,872	98
HFS	NYISO	NYISO.RAVENSWOOD_3_month_on_dac	RAVENSWOOD_3	Generator	Day Ahead Congestion + Energy	On Peak	25	656	656	7,872	97
HFT	NYISO	NYISO.RAVENSWOOD_3_month_off_dac	RAVENSWOOD_3	Generator	Day Ahead Congestion + Energy	Off Peak	25	656	656	7,872	98
HFU	NYISO	NYISO.RAVENSWOOD_4_month_on_dac	RAVENSWOOD_4	Generator	Day Ahead Congestion + Energy	On Peak	25	656	656	7,872	97
HFV	NYISO	NYISO.RAVENSWOOD_4_month_off_dac	RAVENSWOOD_4	Generator	Day Ahead Congestion + Energy	Off Peak	25	656	656	7,872	98
HFW	NYISO	NYISO.RENSSELAER_COGEN_month_on_dac	RENSSELAER_COGEN	Generator	Day Ahead Congestion + Energy	On Peak	25	26	26	312	
HFX	NYISO	NYISO.RENSSELAER_COGEN_month_off_dac	RENSSELAER_COGEN	Generator	Day Ahead Congestion + Energy	Off Peak	25	26	26	312	
HFY	NYISO	NYISO.ROSETON_1_month_on_dac	ROSETON_1	Generator	Day Ahead Congestion + Energy	On Peak	25	311	311	3,732	
HFZ	NYISO	NYISO.ROSETON_1_month_off_dac	ROSETON_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	311	311	3,732	
HGA	NYISO	NYISO.SELKIRK_I_month_on_dac	SELKIRK_I	Generator	Day Ahead Congestion + Energy	On Peak	25	112	112	1,344	
HGB	NYISO	NYISO.SELKIRK_I_month_off_dac	SELKIRK_I	Generator	Day Ahead Congestion + Energy	Off Peak	25	112	112	1,344	
HGC	NYISO	NYISO.SITHE_INDEPEND_month_on_dac	SITHE_INDEPEND	Generator	Day Ahead Congestion + Energy	On Peak	25	272	272	3,264	
HGD	NYISO	NYISO.SITHE_INDEPEND_month_off_dac	SITHE_INDEPEND	Generator	Day Ahead Congestion + Energy	Off Peak	25	272	272	3,264	
HGE	NYISO	NYISO.SITHE_MASSENA_month_on_dac	SITHE_MASSENA	Generator	Day Ahead Congestion + Energy	On Peak	25	26	26	312	
HGF	NYISO	NYISO.SITHE_MASSENA_month_off_dac	SITHE_MASSENA	Generator	Day Ahead Congestion + Energy	Off Peak	25	26	26	312	
HGG	NYISO	NYISO.ST LAWRENCE_month_on_dac	ST LAWRENCE	Generator	Day Ahead Congestion + Energy	On Peak	25	272	272	3,264	
HGH	NYISO	NYISO.ST LAWRENCE_month_off_dac	ST LAWRENCE	Generator	Day Ahead Congestion + Energy	Off Peak	25	272	272	3,264	
HIQ	NYISO	NYISO.STATION 5_MISC_HYD_month_on_dac	STATION 5_MISC_HYD	Generator	Day Ahead Congestion + Energy	On Peak	25	18	18	216	
HIR	NYISO	NYISO.STATION 5_MISC_HYD_month_off_dac	STATION 5_MISC_HYD	Generator	Day Ahead Congestion + Energy	Off Peak	25	18	18	216	
HGI	NYISO	NYISO.STEEL_WIND_month_on_dac	STEEL_WIND	Generator	Day Ahead Congestion + Energy	On Peak	25	5	5	60	
HGJ	NYISO	NYISO.STEEL_WIND_month_off_dac	STEEL_WIND	Generator	Day Ahead Congestion + Energy	Off Peak	25	5	5	60	
HGK	NYISO	NYISO.UPPER RAQUET_HYD_month_on_dac	UPPER RAQUET_HYD	Generator	Day Ahead Congestion + Energy	On Peak	25	25	25	300	
HGL	NYISO	NYISO.UPPER RAQUET_HYD_month_off_dac	UPPER RAQUET_HYD	Generator	Day Ahead Congestion + Energy	Off Peak	25	25	25	300	
HGM	NYISO	NYISO.WADING RIVER_IC_1_month_on_dac	WADING RIVER_IC_1	Generator	Day Ahead Congestion + Energy	On Peak	25	60	60	720	
HGN	NYISO	NYISO.WADING RIVER_IC_1_month_off_dac	WADING RIVER_IC_1	Generator	Day Ahead Congestion + Energy	Off Peak	25	60	60	720	
HGQ	NYISO	NYISO.WEST BABYLON_IC_month_on_dac	WEST BABYLON_IC	Generator	Day Ahead Congestion + Energy	On Peak	25	13	13	156	
HGR	NYISO	NYISO.WEST BABYLON_IC_month_off_dac	WEST BABYLON_IC	Generator	Day Ahead Congestion + Energy	Off Peak	25	13	13	156	
HGS	NYISO	NYISO.WETHRSFD_WT_PWR_month_on_dac	WETHRSFD_WT_PWR	Generator	Day Ahead Congestion + Energy	On Peak	25	32	32	384	
HGT	NYISO	NYISO.WETHRSFD_WT_PWR_month_off_dac	WETHRSFD_WT_PWR	Generator	Day Ahead Congestion + Energy	Off Peak	25	32	32	384	
GGJ	PJM	PJM.1 LASALL24 KVLA-2_month_on_dac	1 LASALL24 KVLA-2	Generator	Day Ahead Congestion + Energy	On Peak	25	585	585	7,020	
GGT	PJM	PJM.1 LASALL24 KVLA-2_month_off_dac	1 LASALL24 KVLA-2	Generator	Day Ahead Congestion + Energy	Off Peak	25	585	585	7,020	
HIW	PJM	PJM.196 KATY34.5 KVTCROPWF_month_on_dac	196 KATY34.5 KVTCROPWF	Generator	Day Ahead Congestion + Energy	On Peak	25	75	75	900	
HIX	PJM	PJM.196 KATY34.5 KVTCROPWF_month_off_dac	196 KATY34.5 KVTCROPWF	Generator	Day Ahead Congestion + Energy	Off Peak	25	75	75	900	
GGU	PJM	PJM.20 BRAID24 KVBR-2_month_on_dac	20 BRAID24 KVBR-2	Generator	Day Ahead Congestion + Energy	On Peak	25	612	612	7,344	
GGV	PJM	PJM.20 BRAID24 KVBR-2_month_off_dac	20 BRAID24 KVBR-2	Generator	Day Ahead Congestion + Energy	Off Peak	25	612	612	7,344	
GJU	PJM	PJM.4 QUAD C18 KVQC-1_month_on_dac	4 QUAD C18 KVQC-1	Generator	Day Ahead Congestion + Energy	On Peak	25	505	505	6,060	
GJV	PJM	PJM.4 QUAD C18 KVQC-1_month_off_dac	4 QUAD C18 KVQC-1	Generator	Day Ahead Congestion + Energy	Off Peak	25	505	505	6,060	
HSQ	PJM	PJM.55 HEGEW138 KVCIIDGRF_month_on_dac	55 HEGEW138 KVCIIDGRF	Generator	Day Ahead Congestion + Energy	On Peak	25	7	7	84	
HSR	PJM	PJM.55 HEGEW138 KVCIIDGRF_month_off_dac	55 HEGEW138 KVCIIDGRF	Generator	Day Ahead Congestion + Energy	Off Peak	25	7	7	84	
GCY	PJM	PJM.6 BYRON25 KVBY-1_month_on_dac	6 BYRON25 KVBY-1	Generator	Day Ahead Congestion + Energy	On Peak	25	612	612	7,344	1
G CZ	PJM	PJM.6 BYRON25 KVBY-1_month_off_dac	6 BYRON25 KVBY-1	Generator	Day Ahead Congestion + Energy	Off Peak	25	612	612	7,344	2
GJW	PJM	PJM.6 BYRON25 KVBY-2_month_on_dac	6 BYRON25 KVBY-2	Generator	Day Ahead Congestion + Energy	On Peak	25	612	612	7,344	1
GJX	PJM	PJM.6 BYRON25 KVBY-2_month_off_dac	6 BYRON25 KVBY-2	Generator	Day Ahead Congestion + Energy	Off Peak	25	612	612	7,344	2
HSS	PJM	PJM.945 CRET13.5 KVCT-1_month_on_dac	945 CRET13.5 KVCT-1	Generator	Day Ahead Congestion + Energy	On Peak	25	87	87	1,044	
HST	PJM	PJM.945 CRET13.5 KVCT-1_month_off_dac	945 CRET13.5 KVCT-1	Generator	Day Ahead Congestion + Energy	Off Peak	25	87	87	1,044	



## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HIY	PJM	PJM.989 TWIN34.5 KVHTRAILWF_month_on_dac	989 TWIN34.5 KVHTRAILWF	Generator	Day Ahead Congestion + Energy	On Peak	25	50	50	600	
HIZ	PJM	PJM.989 TWIN34.5 KVHTRAILWF_month_off_dac	989 TWIN34.5 KVHTRAILWF	Generator	Day Ahead Congestion + Energy	Off Peak	25	50	50	600	
GGW	PJM	PJM.AMOS26 KVAM2_month_on_dac	AMOS26 KVAM2	Generator	Day Ahead Congestion + Energy	On Peak	25	733	733	8,796	15
GGX	PJM	PJM.AMOS26 KVAM2_month_off_dac	AMOS26 KVAM2	Generator	Day Ahead Congestion + Energy	Off Peak	25	733	733	8,796	16
GDG	PJM	PJM.AMOS26 KVAM3_month_on_dac	AMOS26 KVAM3	Generator	Day Ahead Congestion + Energy	On Peak	25	733	733	8,796	15
GDH	PJM	PJM.AMOS26 KVAM3_month_off_dac	AMOS26 KVAM3	Generator	Day Ahead Congestion + Energy	Off Peak	25	733	733	8,796	16
GJY	PJM	PJM.AVONLAK214 KVUN7_month_on_dac	AVONLAK214 KVUN7	Generator	Day Ahead Congestion + Energy	On Peak	25	199	199	2,388	23
GJZ	PJM	PJM.AVONLAK214 KVUN7_month_off_dac	AVONLAK214 KVUN7	Generator	Day Ahead Congestion + Energy	Off Peak	25	199	199	2,388	24
HTK	PJM	PJM.AVONLAK220 KVUN9_month_on_dac	AVONLAK220 KVUN9	Generator	Day Ahead Congestion + Energy	On Peak	25	199	199	2,388	23
HTL	PJM	PJM.AVONLAK220 KVUN9_month_off_dac	AVONLAK220 KVUN9	Generator	Day Ahead Congestion + Energy	Off Peak	25	199	199	2,388	24
GKA	PJM	PJM.BATHCO20 KVG1_month_on_dac	BATHCO20 KVG1	Generator	Day Ahead Congestion + Energy	On Peak	25	716	716	8,592	
GKB	PJM	PJM.BATHCO20 KVG1_month_off_dac	BATHCO20 KVG1	Generator	Day Ahead Congestion + Energy	Off Peak	25	716	716	8,592	
GDM	PJM	PJM.BEAV DUQ22 KVUNIT1_month_on_dac	BEAV DUQ22 KVUNIT1	Generator	Day Ahead Congestion + Energy	On Peak	25	462	462	5,544	
GDN	PJM	PJM.BEAV DUQ22 KVUNIT1_month_off_dac	BEAV DUQ22 KVUNIT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	462	462	5,544	
GKC	PJM	PJM.BEAVER13.2 KVWL-A_month_on_dac	BEAVER13.2 KVWL-A	Generator	Day Ahead Congestion + Energy	On Peak	25	37	37	444	
GKD	PJM	PJM.BEAVER13.2 KVWL-A_month_off_dac	BEAVER13.2 KVWL-A	Generator	Day Ahead Congestion + Energy	Off Peak	25	37	37	444	
GGY	PJM	PJM.BRANDONS24 KVEN 01_month_on_dac	BRANDONS24 KVEN 01	Generator	Day Ahead Congestion + Energy	On Peak	25	343	343	4,116	
GGZ	PJM	PJM.BRANDONS24 KVEN 01_month_off_dac	BRANDONS24 KVEN 01	Generator	Day Ahead Congestion + Energy	Off Peak	25	343	343	4,116	
GDQ	PJM	PJM.BRUNNERI24 KVUNIT03_month_on_dac	BRUNNERI24 KVUNIT03	Generator	Day Ahead Congestion + Energy	On Peak	25	392	392	4,704	
GDR	PJM	PJM.BRUNNERI24 KVUNIT03_month_off_dac	BRUNNERI24 KVUNIT03	Generator	Day Ahead Congestion + Energy	Off Peak	25	392	392	4,704	
GDU	PJM	PJM.CALVERTC22 KVEN 02_month_on_dac	CALVERTC22 KVEN 02	Generator	Day Ahead Congestion + Energy	On Peak	25	457	457	5,484	25
GDV	PJM	PJM.CALVERTC22 KVEN 02_month_off_dac	CALVERTC22 KVEN 02	Generator	Day Ahead Congestion + Energy	Off Peak	25	457	457	5,484	26
GDW	PJM	PJM.CALVERTC25 KVEN 01_month_on_dac	CALVERTC25 KVEN 01	Generator	Day Ahead Congestion + Energy	On Peak	25	457	457	5,484	25
GDX	PJM	PJM.CALVERTC25 KVEN 01_month_off_dac	CALVERTC25 KVEN 01	Generator	Day Ahead Congestion + Energy	Off Peak	25	457	457	5,484	26
HTM	PJM	PJM.CHALKPT20 KVCHLKG1_month_on_dac	CHALKPT20 KVCHLKG1	Generator	Day Ahead Congestion + Energy	On Peak	25	662	662	7,944	
HTN	PJM	PJM.CHALKPT20 KVCHLKG1_month_off_dac	CHALKPT20 KVCHLKG1	Generator	Day Ahead Congestion + Energy	Off Peak	25	662	662	7,944	
GHA	PJM	PJM.CHESWICK24 KVUNIT1_month_on_dac	CHESWICK24 KVUNIT1	Generator	Day Ahead Congestion + Energy	On Peak	25	159	159	1,908	
GHB	PJM	PJM.CHESWICK24 KVUNIT1_month_off_dac	CHESWICK24 KVUNIT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	159	159	1,908	
GDY	PJM	PJM.CLOVER25 KVG2_month_on_dac	CLOVER25 KVG2	Generator	Day Ahead Congestion + Energy	On Peak	25	212	212	2,544	
GDZ	PJM	PJM.CLOVER25 KVG2_month_off_dac	CLOVER25 KVG2	Generator	Day Ahead Congestion + Energy	Off Peak	25	212	212	2,544	
GEC	PJM	PJM.CONEMAUG22 KVUNIT 1_month_on_dac	CONEMAUG22 KVUNIT 1	Generator	Day Ahead Congestion + Energy	On Peak	25	471	471	5,652	
GED	PJM	PJM.CONEMAUG22 KVUNIT 1_month_off_dac	CONEMAUG22 KVUNIT 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	471	471	5,652	
GHC	PJM	PJM.CONOWING13 KVEN1_month_on_dac	CONOWING13 KVEN1	Generator	Day Ahead Congestion + Energy	On Peak	25	127	127	1,524	
GHD	PJM	PJM.CONOWING13 KVEN1_month_off_dac	CONOWING13 KVEN1	Generator	Day Ahead Congestion + Energy	Off Peak	25	127	127	1,524	
GHE	PJM	PJM.COOK26 KVCK1_month_on_dac	COOK26 KVCK1	Generator	Day Ahead Congestion + Energy	On Peak	25	571	571	6,852	31
GHF	PJM	PJM.COOK26 KVCK1_month_off_dac	COOK26 KVCK1	Generator	Day Ahead Congestion + Energy	Off Peak	25	571	571	6,852	32
GHG	PJM	PJM.COOK26 KVCK2_month_on_dac	COOK26 KVCK2	Generator	Day Ahead Congestion + Energy	On Peak	25	571	571	6,852	31
GHH	PJM	PJM.COOK26 KVCK2_month_off_dac	COOK26 KVCK2	Generator	Day Ahead Congestion + Energy	Off Peak	25	571	571	6,852	32
HJK	PJM	PJM.DAVISBES25 KVDB10_month_on_dac	DAVISBES25 KVDB10	Generator	Day Ahead Congestion + Energy	On Peak	25	231	231	2,772	
HJL	PJM	PJM.DAVISBES25 KVDB10_month_off_dac	DAVISBES25 KVDB10	Generator	Day Ahead Congestion + Energy	Off Peak	25	231	231	2,772	
HTO	PJM	PJM.DICKERSO13 KVSTADG1_month_on_dac	DICKERSO13 KVSTADG1	Generator	Day Ahead Congestion + Energy	On Peak	25	233	233	2,796	
HTP	PJM	PJM.DICKERSO13 KVSTADG1_month_off_dac	DICKERSO13 KVSTADG1	Generator	Day Ahead Congestion + Energy	Off Peak	25	233	233	2,796	
GHK	PJM	PJM.DRESDEN18 KVSTM1_month_on_dac	DRESDEN18 KVSTM1	Generator	Day Ahead Congestion + Energy	On Peak	25	145	145	1,740	
GHL	PJM	PJM.DRESDEN18 KVSTM1_month_off_dac	DRESDEN18 KVSTM1	Generator	Day Ahead Congestion + Energy	Off Peak	25	145	145	1,740	
GKE	PJM	PJM.EASTLAKE24 KVUN5_month_on_dac	EASTLAKE24 KVUN5	Generator	Day Ahead Congestion + Energy	On Peak	25	322	322	3,864	
GKF	PJM	PJM.EASTLAKE24 KVUN5_month_off_dac	EASTLAKE24 KVUN5	Generator	Day Ahead Congestion + Energy	Off Peak	25	322	322	3,864	
HQY	PJM	PJM.EBEND20 KVEB2_month_on_dac	EBEND20 KVEB2	Generator	Day Ahead Congestion + Energy	On Peak	25	167	167	2,004	
HQZ	PJM	PJM.EBEND20 KVEB2_month_off_dac	EBEND20 KVEB2	Generator	Day Ahead Congestion + Energy	Off Peak	25	167	167	2,004	
HQW	PJM	PJM.EBEND20 KVEB2_month_on_dap	EBEND20 KVEB2	Generator	Day Ahead Power	On Peak	25	167	167	2,004	
HQX	PJM	PJM.EBEND20 KVEB2_month_off_dap	EBEND20 KVEB2	Generator	Day Ahead Power	Off Peak	25	167	167	2,004	
EBO	PJM	PJM.EDGEMOOR13 KVHAYRD4_month_on_dap	EDGEMOOR13 KVHAYRD4	Generator	Day Ahead Power	On Peak	25	178	178	2,136	44
EBP	PJM	PJM.EDGEMOOR13 KVHAYRD4_month_off_dap	EDGEMOOR13 KVHAYRD4	Generator	Day Ahead Power	Off Peak	25	178	178	2,136	45

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
EBQ	PJM	PJM.EDGE Moor18 KVHAYRD8_month_on_dap	EDGE Moor18 KVHAYRD8	Generator	Day Ahead Power	On Peak	25	178	178	2,136	44
EBR	PJM	PJM.EDGE Moor18 KVHAYRD8_month_off_dap	EDGE Moor18 KVHAYRD8	Generator	Day Ahead Power	Off Peak	25	178	178	2,136	45
GHQ	PJM	PJM.FOWLER34.5 KVFWLR1AWF_month_on_dac	FOWLER34.5 KVFWLR1AWF	Generator	Day Ahead Congestion + Energy	On Peak	25	150	150	1,800	
GHR	PJM	PJM.FOWLER34.5 KVFWLR1AWF_month_off_dac	FOWLER34.5 KVFWLR1AWF	Generator	Day Ahead Congestion + Energy	Off Peak	25	150	150	1,800	
HIS	PJM	PJM.FRACKVIL69 KVGLBNUG_month_on_dac	FRACKVIL69 KVGLBNUG	Generator	Day Ahead Congestion + Energy	On Peak	25	22	22	264	
HIT	PJM	PJM.FRACKVIL69 KVGLBNUG_month_off_dac	FRACKVIL69 KVGLBNUG	Generator	Day Ahead Congestion + Energy	Off Peak	25	22	22	264	
GTI	PJM	PJM.FREMONTE18 KVFT1_month_on_dac	FREMONTE18 KVFT1	Generator	Day Ahead Congestion + Energy	On Peak	25	171	171	2,052	
GTJ	PJM	PJM.FREMONTE18 KVFT1_month_off_dac	FREMONTE18 KVFT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	171	171	2,052	
GXI	PJM	PJM.FTMARTIN22 KVGEN 1_month_on_dac	FTMARTIN22 KVGEN 1	Generator	Day Ahead Congestion + Energy	On Peak	25	288	288	3,456	
GXJ	PJM	PJM.FTMARTIN22 KVGEN 1_month_off_dac	FTMARTIN22 KVGEN 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	288	288	3,456	
GXK	PJM	PJM.GUILFORD138 KVGEN12_month_on_dac	GUILFORD138 KVGEN12	Generator	Day Ahead Congestion + Energy	On Peak	25	22	22	264	
GXL	PJM	PJM.GUILFORD138 KVGEN12_month_off_dac	GUILFORD138 KVGEN12	Generator	Day Ahead Congestion + Energy	Off Peak	25	22	22	264	
GXC	PJM	PJM.HARR APS20 KVGEN 1_month_on_dac	HARR APS20 KVGEN 1	Generator	Day Ahead Congestion + Energy	On Peak	25	513	513	6,156	46
GXD	PJM	PJM.HARR APS20 KVGEN 1_month_off_dac	HARR APS20 KVGEN 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	513	513	6,156	47
GVU	PJM	PJM.HARR APS20 KVGEN 1_month_on_dap	HARR APS20 KVGEN 1	Generator	Day Ahead Power	On Peak	25	513	513	6,156	
GVV	PJM	PJM.HARR APS20 KVGEN 1_month_off_dap	HARR APS20 KVGEN 1	Generator	Day Ahead Power	Off Peak	25	513	513	6,156	
GXE	PJM	PJM.HARR APS20 KVGEN 2_month_on_dac	HARR APS20 KVGEN 2	Generator	Day Ahead Congestion + Energy	On Peak	25	513	513	6,156	46
GXF	PJM	PJM.HARR APS20 KVGEN 2_month_off_dac	HARR APS20 KVGEN 2	Generator	Day Ahead Congestion + Energy	Off Peak	25	513	513	6,156	47
GXA	PJM	PJM.HATFIELD18 KVGEN 1_month_on_dac	HATFIELD18 KVGEN 1	Generator	Day Ahead Congestion + Energy	On Peak	25	432	432	5,184	
GXB	PJM	PJM.HATFIELD18 KVGEN 1_month_off_dac	HATFIELD18 KVGEN 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	432	432	5,184	
EHK	PJM	PJM.HATFIELD18 KVGEN 1_month_on_dap	HATFIELD18 KVGEN 1	Generator	Day Ahead Power	On Peak	25	432	432	5,184	
EHL	PJM	PJM.HATFIELD18 KVGEN 1_month_off_dap	HATFIELD18 KVGEN 1	Generator	Day Ahead Power	Off Peak	25	432	432	5,184	
GTK	PJM	PJM.HOMERCIT24 KVUNIT 3_month_on_dac	HOMERCIT24 KVUNIT 3	Generator	Day Ahead Congestion + Energy	On Peak	25	503	503	6,036	
GTL	PJM	PJM.HOMERCIT24 KVUNIT 3_month_off_dac	HOMERCIT24 KVUNIT 3	Generator	Day Ahead Congestion + Energy	Off Peak	25	503	503	6,036	
HTS	PJM	PJM.HUNTERST22 KVST401_month_on_dac	HUNTERST22 KVST401	Generator	Day Ahead Congestion + Energy	On Peak	25	240	240	2,880	
HTT	PJM	PJM.HUNTERST22 KVST401_month_off_dac	HUNTERST22 KVST401	Generator	Day Ahead Congestion + Energy	Off Peak	25	240	240	2,880	
GES	PJM	PJM.INDIANRI26 KVUNIT04_month_on_dac	INDIANRI26 KVUNIT04	Generator	Day Ahead Congestion + Energy	On Peak	25	200	200	2,400	
GET	PJM	PJM.INDIANRI26 KVUNIT04_month_off_dac	INDIANRI26 KVUNIT04	Generator	Day Ahead Congestion + Energy	Off Peak	25	200	200	2,400	
GJM	PJM	PJM.IRONWOOD16 KVCT-1_month_on_dac	IRONWOOD16 KVCT-1	Generator	Day Ahead Congestion + Energy	On Peak	25	194	194	2,328	
GJN	PJM	PJM.IRONWOOD16 KVCT-1_month_off_dac	IRONWOOD16 KVCT-1	Generator	Day Ahead Congestion + Energy	Off Peak	25	194	194	2,328	
GHU	PJM	PJM.KAMMER215.5 KVKM1_month_on_dac	KAMMER215.5 KVKM1	Generator	Day Ahead Congestion + Energy	On Peak	25	178	178	2,136	
GHV	PJM	PJM.KAMMER215.5 KVKM1_month_off_dac	KAMMER215.5 KVKM1	Generator	Day Ahead Congestion + Energy	Off Peak	25	178	178	2,136	
GHW	PJM	PJM.KAMMER226 KVML1_month_on_dac	KAMMER226 KVML1	Generator	Day Ahead Congestion + Energy	On Peak	25	178	178	2,136	58
GHX	PJM	PJM.KAMMER226 KVML1_month_off_dac	KAMMER226 KVML1	Generator	Day Ahead Congestion + Energy	Off Peak	25	178	178	2,136	59
GHY	PJM	PJM.KAMMER226 KVML2_month_on_dac	KAMMER226 KVML2	Generator	Day Ahead Congestion + Energy	On Peak	25	178	178	2,136	58
GHZ	PJM	PJM.KAMMER226 KVML2_month_off_dac	KAMMER226 KVML2	Generator	Day Ahead Congestion + Energy	Off Peak	25	178	178	2,136	59
GEW	PJM	PJM.KEYSTONE20 KVUNIT 1_month_on_dac	KEYSTONE20 KVUNIT 1	Generator	Day Ahead Congestion + Energy	On Peak	25	471	471	5,652	
GEX	PJM	PJM.KEYSTONE20 KVUNIT 1_month_off_dac	KEYSTONE20 KVUNIT 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	471	471	5,652	
GEY	PJM	PJM.LIMERICK20 KVUNIT01_month_on_dac	LIMERICK20 KVUNIT01	Generator	Day Ahead Congestion + Energy	On Peak	25	569	569	6,828	62
GEZ	PJM	PJM.LIMERICK20 KVUNIT01_month_off_dac	LIMERICK20 KVUNIT01	Generator	Day Ahead Congestion + Energy	Off Peak	25	569	569	6,828	63
GJO	PJM	PJM.LIMERICK20 KVUNIT02_month_on_dac	LIMERICK20 KVUNIT02	Generator	Day Ahead Congestion + Energy	On Peak	25	569	569	6,828	62
GJP	PJM	PJM.LIMERICK20 KVUNIT02_month_off_dac	LIMERICK20 KVUNIT02	Generator	Day Ahead Congestion + Energy	Off Peak	25	569	569	6,828	63
GFA	PJM	PJM.LINDEN18 KV1101 CT_month_on_dac	LINDEN18 KV1101 CT	Generator	Day Ahead Congestion + Energy	On Peak	25	397	397	4,764	
GFB	PJM	PJM.LINDEN18 KV1101 CT_month_off_dac	LINDEN18 KV1101 CT	Generator	Day Ahead Congestion + Energy	Off Peak	25	397	397	4,764	
GFC	PJM	PJM.LINWDPE18 KVCT1_month_on_dac	LINWDPE18 KVCT1	Generator	Day Ahead Congestion + Energy	On Peak	25	210	210	2,520	
GFD	PJM	PJM.LINWDPE18 KVCT1_month_off_dac	LINWDPE18 KVCT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	210	210	2,520	
HJM	PJM	PJM.MANSFIEL17 KVUN1_month_on_dac	MANSFIEL17 KVUN1	Generator	Day Ahead Congestion + Energy	On Peak	25	685	685	8,220	
HJN	PJM	PJM.MANSFIEL17 KVUN1_month_off_dac	MANSFIEL17 KVUN1	Generator	Day Ahead Congestion + Energy	Off Peak	25	685	685	8,220	
GXG	PJM	PJM.MARLOWE11 KVRPSMITH3_month_on_dac	MARLOWE11 KVRPSMITH3	Generator	Day Ahead Congestion + Energy	On Peak	25	28	28	336	
GXH	PJM	PJM.MARLOWE11 KVRPSMITH3_month_off_dac	MARLOWE11 KVRPSMITH3	Generator	Day Ahead Congestion + Energy	Off Peak	25	28	28	336	
GIA	PJM	PJM.MARTINSC24 KVUNIT03_month_on_dac	MARTINSC24 KVUNIT03	Generator	Day Ahead Congestion + Energy	On Peak	25	449	449	5,388	
GIB	PJM	PJM.MARTINSC24 KVUNIT03_month_off_dac	MARTINSC24 KVUNIT03	Generator	Day Ahead Congestion + Energy	Off Peak	25	449	449	5,388	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HJA	PJM	PJM.MEADOWLK34.5 KVMEADWLKWF_month_on_dac	MEADOWLK34.5 KVMEADWLKWF	Generator	Day Ahead Congestion + Energy	On Peak	25	50	50	600	
HJB	PJM	PJM.MEADOWLK34.5 KVMEADWLKWF_month_off_dac	MEADOWLK34.5 KVMEADWLKWF	Generator	Day Ahead Congestion + Energy	Off Peak	25	50	50	600	
HRC	PJM	PJM.MIAMIFOR18 KVG6_month_on_dac	MIAMIFOR18 KVG6	Generator	Day Ahead Congestion + Energy	On Peak	25	336	336	4,032	
HRD	PJM	PJM.MIAMIFOR18 KVG6_month_off_dac	MIAMIFOR18 KVG6	Generator	Day Ahead Congestion + Energy	Off Peak	25	336	336	4,032	
HRA	PJM	PJM.MIAMIFOR18 KVG6_month_on_dap	MIAMIFOR18 KVG6	Generator	Day Ahead Power	On Peak	25	336	336	4,032	
HRB	PJM	PJM.MIAMIFOR18 KVG6_month_off_dap	MIAMIFOR18 KVG6	Generator	Day Ahead Power	Off Peak	25	336	336	4,032	
HJO	PJM	PJM.MITCHELL24 KVGEN 3_month_on_dac	MITCHELL24 KVGEN 3	Generator	Day Ahead Congestion + Energy	On Peak	25	93	93	1,116	
HJP	PJM	PJM.MITCHELL24 KVGEN 3_month_off_dac	MITCHELL24 KVGEN 3	Generator	Day Ahead Congestion + Energy	Off Peak	25	93	93	1,116	
GFI	PJM	PJM.MONTOUR24 KVUNIT01_month_on_dac	MONTOUR24 KVUNIT01	Generator	Day Ahead Congestion + Energy	On Peak	25	410	410	4,920	75
GFJ	PJM	PJM.MONTOUR24 KVUNIT01_month_off_dac	MONTOUR24 KVUNIT01	Generator	Day Ahead Congestion + Energy	Off Peak	25	410	410	4,920	76
GIG	PJM	PJM.MONTOUR24 KVUNIT02_month_on_dac	MONTOUR24 KVUNIT02	Generator	Day Ahead Congestion + Energy	On Peak	25	410	410	4,920	75
GIH	PJM	PJM.MONTOUR24 KVUNIT02_month_off_dac	MONTOUR24 KVUNIT02	Generator	Day Ahead Congestion + Energy	Off Peak	25	410	410	4,920	76
HTU	PJM	PJM.MORGANTO23 KVUNIT02_month_on_dac	MORGANTO23 KVUNIT02	Generator	Day Ahead Congestion + Energy	On Peak	25	387	387	4,644	
HTV	PJM	PJM.MORGANTO23 KVUNIT02_month_off_dac	MORGANTO23 KVUNIT02	Generator	Day Ahead Congestion + Energy	Off Peak	25	387	387	4,644	
HIU	PJM	PJM.MOUN ME13 KVGEN #1_month_on_dac	MOUN ME13 KVGEN #1	Generator	Day Ahead Congestion + Energy	On Peak	25	13	13	156	
HIV	PJM	PJM.MOUN ME13 KVGEN #1_month_off_dac	MOUN ME13 KVGEN #1	Generator	Day Ahead Congestion + Energy	Off Peak	25	13	13	156	
GII	PJM	PJM.MTSTORM422 KVG3_month_on_dac	MTSTORM422 KVG3	Generator	Day Ahead Congestion + Energy	On Peak	25	420	420	5,040	
GIJ	PJM	PJM.MTSTORM422 KVG3_month_off_dac	MTSTORM422 KVG3	Generator	Day Ahead Congestion + Energy	Off Peak	25	420	420	5,040	
ERA	PJM	PJM.MTSTORM422 KVG3_month_on_dap	MTSTORM422 KVG3	Generator	Day Ahead Power	On Peak	25	420	420	5,040	
ERB	PJM	PJM.MTSTORM422 KVG3_month_off_dap	MTSTORM422 KVG3	Generator	Day Ahead Power	Off Peak	25	420	420	5,040	
HRM	PJM	PJM.MUDDYRN13 KVUNIT1_month_on_dac	MUDDYRN13 KVUNIT1	Generator	Day Ahead Congestion + Energy	On Peak	25	200	200	2,400	
HRN	PJM	PJM.MUDDYRN13 KVUNIT1_month_off_dac	MUDDYRN13 KVUNIT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	200	200	2,400	
GJQ	PJM	PJM.OYSTERCR24 KVUNIT01_month_on_dac	OYSTERCR24 KVUNIT01	Generator	Day Ahead Congestion + Energy	On Peak	25	138	138	1,656	
GJR	PJM	PJM.OYSTERCR24 KVUNIT01_month_off_dac	OYSTERCR24 KVUNIT01	Generator	Day Ahead Congestion + Energy	Off Peak	25	138	138	1,656	
GFO	PJM	PJM.PEACHBOT22 KVUNIT02_month_on_dac	PEACHBOT22 KVUNIT02	Generator	Day Ahead Congestion + Energy	On Peak	25	576	576	6,912	87
GFP	PJM	PJM.PEACHBOT22 KVUNIT02_month_off_dac	PEACHBOT22 KVUNIT02	Generator	Day Ahead Congestion + Energy	Off Peak	25	576	576	6,912	88
HSO	PJM	PJM.PEACHBOT22 KVUNIT03_month_on_dac	PEACHBOT22 KVUNIT03	Generator	Day Ahead Congestion + Energy	On Peak	25	576	576	6,912	87
HSP	PJM	PJM.PEACHBOT22 KVUNIT03_month_off_dac	PEACHBOT22 KVUNIT03	Generator	Day Ahead Congestion + Energy	Off Peak	25	576	576	6,912	88
GIS	PJM	PJM.PERRYMAN13 KVCT 1_month_on_dac	PERRYMAN13 KVCT 1	Generator	Day Ahead Congestion + Energy	On Peak	25	101	101	1,212	
GIT	PJM	PJM.PERRYMAN13 KVCT 1_month_off_dac	PERRYMAN13 KVCT 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	101	101	1,212	
GTM	PJM	PJM.PERRY_FE22 KVPR10_month_on_dac	PERRY_FE22 KVPR10	Generator	Day Ahead Congestion + Energy	On Peak	25	328	328	3,936	
GTN	PJM	PJM.PERRY_FE22 KVPR10_month_off_dac	PERRY_FE22 KVPR10	Generator	Day Ahead Congestion + Energy	Off Peak	25	328	328	3,936	
GIU	PJM	PJM.PLEA APS26 KVGEN 1_month_on_dac	PLEA APS26 KVGEN 1	Generator	Day Ahead Congestion + Energy	On Peak	25	342	342	4,104	93
GIV	PJM	PJM.PLEA APS26 KVGEN 1_month_off_dac	PLEA APS26 KVGEN 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	342	342	4,104	94
GXM	PJM	PJM.PLEA APS26 KVGEN 2_month_on_dac	PLEA APS26 KVGEN 2	Generator	Day Ahead Congestion + Energy	On Peak	25	342	342	4,104	93
GXN	PJM	PJM.PLEA APS26 KVGEN 2_month_off_dac	PLEA APS26 KVGEN 2	Generator	Day Ahead Congestion + Energy	Off Peak	25	342	342	4,104	94
GIW	PJM	PJM.PSEGGLOB18 KV6_month_on_dac	PSEGGLOB18 KV6	Generator	Day Ahead Congestion + Energy	On Peak	25	231	231	2,772	
GIX	PJM	PJM.PSEGGLOB18 KV6_month_off_dac	PSEGGLOB18 KV6	Generator	Day Ahead Congestion + Energy	Off Peak	25	231	231	2,772	
GTO	PJM	PJM.RICHLND138 KVRP81_month_on_dac	RICHLND138 KVRP81	Generator	Day Ahead Congestion + Energy	On Peak	25	113	113	1,356	
GTP	PJM	PJM.RICHLND138 KVRP81_month_off_dac	RICHLND138 KVRP81	Generator	Day Ahead Congestion + Energy	Off Peak	25	113	113	1,356	
GIY	PJM	PJM.ROCKPOR226 KVRP1_month_on_dac	ROCKPOR226 KVRP1	Generator	Day Ahead Congestion + Energy	On Peak	25	650	650	7,800	
GIZ	PJM	PJM.ROCKPOR226 KVRP1_month_off_dac	ROCKPOR226 KVRP1	Generator	Day Ahead Congestion + Energy	Off Peak	25	650	650	7,800	
HRO	PJM	PJM.SAFEHARB13 KVUNIT1_month_on_dac	SAFEHARB13 KVUNIT1	Generator	Day Ahead Congestion + Energy	On Peak	25	104	104	1,248	101
HRP	PJM	PJM.SAFEHARB13 KVUNIT1_month_off_dac	SAFEHARB13 KVUNIT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	104	104	1,248	102
HRQ	PJM	PJM.SAFEHARB13 KVUNIT8_month_on_dac	SAFEHARB13 KVUNIT8	Generator	Day Ahead Congestion + Energy	On Peak	25	104	104	1,248	101
HRR	PJM	PJM.SAFEHARB13 KVUNIT8_month_off_dac	SAFEHARB13 KVUNIT8	Generator	Day Ahead Congestion + Energy	Off Peak	25	104	104	1,248	102
GJA	PJM	PJM.SALEM25 KVALEM1_month_on_dac	SALEM25 KVALEM1	Generator	Day Ahead Congestion + Energy	On Peak	25	595	595	7,140	
GJB	PJM	PJM.SALEM25 KVALEM1_month_off_dac	SALEM25 KVALEM1	Generator	Day Ahead Congestion + Energy	Off Peak	25	595	595	7,140	
GTQ	PJM	PJM.SAMMISFE19 KVSH70_month_on_dac	SAMMISFE19 KVSH70	Generator	Day Ahead Congestion + Energy	On Peak	25	617	617	7,404	
GTR	PJM	PJM.SAMMISFE19 KVSH70_month_off_dac	SAMMISFE19 KVSH70	Generator	Day Ahead Congestion + Energy	Off Peak	25	617	617	7,404	
HTW	PJM	PJM.SEWARD22 KVUNIT1_month_on_dac	SEWARD22 KVUNIT1	Generator	Day Ahead Congestion + Energy	On Peak	25	146	146	1,752	
HTX	PJM	PJM.SEWARD22 KVUNIT1_month_off_dac	SEWARD22 KVUNIT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	146	146	1,752	

## Nodal Exchange, LLC Rulebook Appendix C: Reporting Levels, Accountability Levels and Position Limits

Physical Commodity Code	ISO	Contract Name	Location	Node Type	Commodity	Class	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
HTY	PJM	PJM.SHAWVILL18 KVUNIT 1_month_on_dac	SHAWVILL18 KVUNIT 1	Generator	Day Ahead Congestion + Energy	On Peak	25	158	158	1,896	103
HTZ	PJM	PJM.SHAWVILL18 KVUNIT 1_month_off_dac	SHAWVILL18 KVUNIT 1	Generator	Day Ahead Congestion + Energy	Off Peak	25	158	158	1,896	104
HUA	PJM	PJM.SHAWVILL22 KVUNIT 3_month_on_dac	SHAWVILL22 KVUNIT 3	Generator	Day Ahead Congestion + Energy	On Peak	25	158	158	1,896	103
HUB	PJM	PJM.SHAWVILL22 KVUNIT 3_month_off_dac	SHAWVILL22 KVUNIT 3	Generator	Day Ahead Congestion + Energy	Off Peak	25	158	158	1,896	104
HJQ	PJM	PJM.SPRINGDA18 KVCT3_month_on_dac	SPRINGDA18 KVCT3	Generator	Day Ahead Congestion + Energy	On Peak	25	139	139	1,668	
HJR	PJM	PJM.SPRINGDA18 KVCT3_month_off_dac	SPRINGDA18 KVCT3	Generator	Day Ahead Congestion + Energy	Off Peak	25	139	139	1,668	
HJE	PJM	PJM.SRIVER230 KVNUG GE_month_on_dac	SRIVER230 KVNUG GE	Generator	Day Ahead Congestion + Energy	On Peak	25	65	65	780	
HJF	PJM	PJM.SRIVER230 KVNUG GE_month_off_dac	SRIVER230 KVNUG GE	Generator	Day Ahead Congestion + Energy	Off Peak	25	65	65	780	
FCI	PJM	PJM.SRIVER230 KVNUG GE_month_on_dap	SRIVER230 KVNUG GE	Generator	Day Ahead Power	On Peak	25	65	65	780	
FCJ	PJM	PJM.SRIVER230 KVNUG GE_month_off_dap	SRIVER230 KVNUG GE	Generator	Day Ahead Power	Off Peak	25	65	65	780	
FDC	PJM	PJM.STEELCTY18 KVBETH 4CC_month_on_dap	STEELCTY18 KVBETH 4CC	Generator	Day Ahead Power	On Peak	25	325	325	3,900	105
FDD	PJM	PJM.STEELCTY18 KVBETH 4CC_month_off_dap	STEELCTY18 KVBETH 4CC	Generator	Day Ahead Power	Off Peak	25	325	325	3,900	106
FDE	PJM	PJM.STEELCTY18 KVBETH 8CC_month_on_dap	STEELCTY18 KVBETH 8CC	Generator	Day Ahead Power	On Peak	25	325	325	3,900	105
FDF	PJM	PJM.STEELCTY18 KVBETH 8CC_month_off_dap	STEELCTY18 KVBETH 8CC	Generator	Day Ahead Power	Off Peak	25	325	325	3,900	106
GVW	PJM	PJM.STRYKER138 KVSP81_month_on_dac	STRYKER138 KVSP81	Generator	Day Ahead Congestion + Energy	On Peak	25	5	5	60	
GVX	PJM	PJM.STRYKER138 KVSP81_month_off_dac	STRYKER138 KVSP81	Generator	Day Ahead Congestion + Energy	Off Peak	25	5	5	60	
GGK	PJM	PJM.SUSQUEHA24 KVUNIT01_month_on_dac	SUSQUEHA24 KVUNIT01	Generator	Day Ahead Congestion + Energy	On Peak	25	649	649	7,788	107
GGL	PJM	PJM.SUSQUEHA24 KVUNIT01_month_off_dac	SUSQUEHA24 KVUNIT01	Generator	Day Ahead Congestion + Energy	Off Peak	25	649	649	7,788	108
GGM	PJM	PJM.SUSQUEHA24 KVUNIT02_month_on_dac	SUSQUEHA24 KVUNIT02	Generator	Day Ahead Congestion + Energy	On Peak	25	649	649	7,788	107
GGN	PJM	PJM.SUSQUEHA24 KVUNIT02_month_off_dac	SUSQUEHA24 KVUNIT02	Generator	Day Ahead Congestion + Energy	Off Peak	25	649	649	7,788	108
GJE	PJM	PJM.TANNERSC20 KVTC4_month_on_dac	TANNERSC20 KVTC4	Generator	Day Ahead Congestion + Energy	On Peak	25	275	275	3,300	
GJF	PJM	PJM.TANNERSC20 KVTC4_month_off_dac	TANNERSC20 KVTC4	Generator	Day Ahead Congestion + Energy	Off Peak	25	275	275	3,300	
GJG	PJM	PJM.TIDD_AEP24 KVCD1_month_on_dac	TIDD_AEP24 KVCD1	Generator	Day Ahead Congestion + Energy	On Peak	25	470	470	5,640	109
GJH	PJM	PJM.TIDD_AEP24 KVCD1_month_off_dac	TIDD_AEP24 KVCD1	Generator	Day Ahead Congestion + Energy	Off Peak	25	470	470	5,640	110
GJI	PJM	PJM.TIDD_AEP24 KVCD2_month_on_dac	TIDD_AEP24 KVCD2	Generator	Day Ahead Congestion + Energy	On Peak	25	470	470	5,640	109
GJJ	PJM	PJM.TIDD_AEP24 KVCD2_month_off_dac	TIDD_AEP24 KVCD2	Generator	Day Ahead Congestion + Energy	Off Peak	25	470	470	5,640	110
GJS	PJM	PJM.TMI20 KVUNIT01_month_on_dac	TMI20 KVUNIT01	Generator	Day Ahead Congestion + Energy	On Peak	25	244	244	2,928	
GJT	PJM	PJM.TMI20 KVUNIT01_month_off_dac	TMI20 KVUNIT01	Generator	Day Ahead Congestion + Energy	Off Peak	25	244	244	2,928	
GJK	PJM	PJM.WAGNER13 KVGEN 01_month_on_dac	WAGNER13 KVGEN 01	Generator	Day Ahead Congestion + Energy	On Peak	25	265	265	3,180	
GJL	PJM	PJM.WAGNER13 KVGEN 01_month_off_dac	WAGNER13 KVGEN 01	Generator	Day Ahead Congestion + Energy	Off Peak	25	265	265	3,180	
HRG	PJM	PJM.WOODSDAL13.5 KVCT1_month_on_dac	WOODSDAL13.5 KVCT1	Generator	Day Ahead Congestion + Energy	On Peak	25	122	122	1,464	
HRH	PJM	PJM.WOODSDAL13.5 KVCT1_month_off_dac	WOODSDAL13.5 KVCT1	Generator	Day Ahead Congestion + Energy	Off Peak	25	122	122	1,464	
HRE	PJM	PJM.WOODSDAL13.5 KVCT1_month_on_dap	WOODSDAL13.5 KVCT1	Generator	Day Ahead Power	On Peak	25	122	122	1,464	
HRF	PJM	PJM.WOODSDAL13.5 KVCT1_month_off_dap	WOODSDAL13.5 KVCT1	Generator	Day Ahead Power	Off Peak	25	122	122	1,464	
HSU	PJM	PJM.ZIMMER225 KVZM1_A_month_on_dac	ZIMMER225 KVZM1_A	Generator	Day Ahead Congestion + Energy	On Peak	25	357	357	4,284	123
HSV	PJM	PJM.ZIMMER225 KVZM1_A_month_off_dac	ZIMMER225 KVZM1_A	Generator	Day Ahead Congestion + Energy	Off Peak	25	357	357	4,284	124
FRI	HH	HH.HENRY HUB_month_sfx_ngs	HENRY HUB	Main Hub	Natural Gas Outright	Standard Fixed	200	4,000	24,000	48,000	

\* In addition to the individual position limit of each contract, Nodal Exchange has a separate algorithm to check the combined position limit of contracts within the same aggregation group.