

Submission No. 13-90 October 1, 2013

Ms. Melissa Jurgens Assistant Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

## **Re:** Amendments to the Permit Holder Transition Fee Discount Program Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange" or "IFUS") self certifies amendments to the Permit Holder Transition Fee Discount Program ("Program") which decrease the discount and extend the Program through October 31, 2014, as set forth below.

With the end of open outcry trading in October 2012, the Exchange stopped providing a separate, discounted Exchange and clearing fee to IFUS trading permit holders (see ICE Futures U.S. Submission 12-57). The Program was launched in November 2012 and offers individuals who previously received the discounted permit holder rate as of October 19, 2012, the last day of open outcry trading, discounted Exchange and clearing fee rates based upon achievement. The discounted fee, which is determined by the participant's monthly trading volume (excluding EFP, EFS, EOO and Block Trades) in Exchange futures and options contracts, is being increased by \$0.10 per lot, as shown below:

Agricultural Products	
Monthly Volume	Discount
5,000 lots or more	Increased from \$1.00 per side to \$1.10 per side
Less than 5,000 lots	Increased from \$1.25 per side to \$1.35 per side
Financial Products	
Monthly Volume	Discount
1,000 lots or more	Increased from \$0.30 per side to \$0.40 per side
Less than 1,000 lots	Increased from \$0.90 per side to \$1.00 per side

In addition, the Exchange believes that the Program has helped maintain liquidity in the agricultural and financial markets since the end of open outcry trading and is therefore extending the term for an additional year, through October 31, 2014.

The Exchange certifies that the amendments to the Program comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website at (https://www.theice.com/notices/RegulatoryFilings.shtml). The Exchange is not aware of any opposing views with respect to the amendments, which will become effective for trade date November 1, 2013.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

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Jason V. Fusco Assistant General Counsel Market Regulation

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Division of Market Oversight cc: New York Regional Office