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October 4, 2010

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**RE: COMEX E-micro Gold Futures Market Making Program
COMEX Submission No. 10-283R**

Dear Mr. Stawick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission that the Exchange has approved a market maker program for E-micro Gold Futures.

COMEX certifies that this program complies with the Commodity Exchange Act and the regulations thereunder.

If you require any additional information regarding this program, please contact Bruce Gilbert at 212-299-2424 or via e-mail at Bruce.Gilbert@cmegroup.com, or me at 312-648-5422. Please reference COMEX Submission No. 10-283R in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Regulatory Counsel

Attachment

Attachment
COMEX E-micro Gold Futures Market Maker Program on Globex

PRODUCTS

- E-micro Gold Futures

ELIGIBILITY

- Market makers ~~must~~may be a CME, CBOT or NYMEX/COMEX trading firm, or a non-member.
- There shall be a maximum of ten market maker participants.

PROGRAM TERM

- **Start Date is October 4, 2010**
- **End Date is March 31, 2011**

MARKET MAKER OBLIGATIONS

- Quoting Requirements: Post a two-sided market for the first two active trading months of the GC contract cycle months, and for spreads, for the first three active cycle months.
- Bid/Offer Spread: Maximum 4 ticks on first two nearby active futures and spread contracts.
- Minimum volume quote per side for both futures and spread quotes: 10 x10.

MONITORING AND TERMINATION OF STATUS

- COMEX will monitor market making activity on an ongoing basis, and retains the right to revoke market making status if COMEX concludes from its review that a Program participant is not complying with the market-making obligations of the Program.

MARKET MAKER'S INCENTIVES

- Globex fees will be waived for the E-micro contract for a period of six (6) months from launch date.
- A fee credit of 4.5 cents will be applied to the market maker account for each E-micro side traded. This credit will be in place for 6 months from launch date which is the duration of the market making program.
- This fee credit will be capped at \$250 per day for each market maker.

Questions about the Program

- Please contact, ~~Patricia Cauley~~Bruce Gilbert, Director, Metals Products at ~~(212) 299-2346~~(212) 299-2424.