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OneChicago×

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October 8, 2009

Mr. David Stawick Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re.

Security Futures Products Rule Submission and Rule Certification OCX Rule 902(c) – Contract Specifications - Trading Hours; Delivery Months and Terminations and Rule 905 - Form of Specifications Supplement

Dear Mr. Stawick:

On behalf of OneChicago, LLC ("OCX" or "Exchange"), and pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act"), and section 41.24 of the regulations promulgated by the Commission under the Act, submitted herewith are rule amendments to OCX Rule 902(c) – Contract Specifications -Trading Hours; Delivery Months and Terminations and to Rule 905 – Form of Specifications Supplement. Rule 902 (c) and 905 were revised, effective June 18, 2009 to its present language. In this filing, we wish to revert to Rule 902's original language adopted upon the Exchange's launch, in November 2002.

When we revised the rules in June 2009, we had not considered that contract expiration might occur daily or weekly in addition to the current monthly convention and that original Rule 902(c) provided for those possibilities by stating that "Single Stock Futures . . . shall terminate on such dates, as may determined from time to time by the Exchange." Recently, certain members and access persons have advised the Exchange that weekly and perhaps daily expiration of Single Stock Futures would be valuable as those expirations capture short-term securities lending opportunities. Unfortunately, in our effort to make our Rules clear and user-friendly, we eliminated a proactive provision of our own Rules for one that is more proscriptive. Additionally, we are also amending Rule 905 - Form of Specifications Supplement to include both the Delivery Months and the Termination Dates for single stock futures.

We have discussed this change with The Options Clearing Corporation and they have indicated that they will be able to process expirations on such dates as are set by the Exchange.

Accordingly, OCX is amending Rule 902(c) to revert to the prior language before the July 2009 rule amendments and Rule 905 to reflect the change in rule 902(c) and provide additional contract information.

The proposed rule changes are included as Attachment A. Any deletions are marked by a strikethrough ($\times\times$) and additions are underlined ($_$).

This Rule amendment will be effective on October 9, 2009.

There are no opposing views, of which we are aware, that are not incorporated into this rule amendment.

On behalf of OCX, I hereby certify that the amendment complies with the Act and the regulations promulgated thereunder.

Sincerely,

Donald L. Horwitz

Managing Director and General Counsel

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Encl: Attachment A

ATTACHMENT A

Rule 902. Contract Specifications

[Subsections (a) – (b) No change.]

(c) Trading Hours; Delivery Months and Termination Dates. Single Stock Futures shall be traded during such hours, for delivery in any calendar such months up to two years, and shall terminate on such dates, as may be determined from time to time by the Exchange the third Friday of the unless not a trading day, then the third Thursday of the contract month (the "Termination Date").

[Remainder of the Rule: No changes.]

[See Next Page]

Rule 905. Form of Specifications Supplement

Supplement No Title of Single Stock Future:		
Underlying Security:		
Type of Underlying Security:	[common stock][American Depositary Receipt] [share of exchange traded fund] [trust issued receipt] [share of closed-end management investment company] [other]	
Trading Hours:		·
Delivery Months:	Any calendar month up to two years.	
Termination Dates:	Third Friday of contract month and up to four additional weekly Friday terminations during a contract month unless not a trading day, then prior Thursday.	
Trading Unit:	shares of the Underlying Security	
Minimum Price Fluctuation:	\$0.01 per share, equal to \$	per Contract
Legal Width Market:	Common Stock Price	<u>Legal Width</u>
	share price < \$10	\$.25
	\$10 < share price < \$50	\$.50
	\$50 < share price	\$1.00
Position Limit or Position Accountability:	As set forth in Schedule A to Chapter 4 as amended from time to time by the Exchange.	