

October 18, 2012

Mr. David A. Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

By Email: submissions@cftc.gov

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule 40.6

Dear Mr. Stawick:

ICE Clear Europe Limited ("ICE Clear Europe"), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the "Act"), hereby submits to the Commodity Futures Trading Commission (the "Commission"), pursuant to Commission Rule 40.6 for self-certification, the attached Circular No. C12/120. The circular will become effective ten business days after submission.

The circular confirms that certain existing broker fee arrangements for cleared energy contracts will continue in effect following ICE Clear Europe's October 15 conversion of cleared OTC energy contracts into cleared futures contracts listed on ICE Futures U.S. and ICE Futures Europe. The Circular is potentially relevant to the following core principle: (L) Public Information, and the applicable regulations of the Commission thereunder.

ICE Clear Europe hereby certifies that the Circular complies with the Act and the Commission's regulations thereunder.

ICE Clear Europe has received no opposing views in relation to the Circular.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the

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undersigned at <u>patrick.davis@theice.com</u> or +44 20 7065 7738, or Dee Blake, Director of Regulation, at dee.blake@theice.com or +44 20 7065 7752.

Very truly yours,

Patrick Davis

Head of Legal & Company Secretary





ICE Clear Europe: Energy Clearing

The purpose of this Circular is to confirm that the terms of the ICE Clear Europe Limited Broker Scheme previously confirmed to Clearing Members by Circular C11/091 will continue following the transition set out in Circular 12/119.

Should you have any questions in relation to this Circular or require any further information, please contact David Goone, SVP and Chief Strategic Officer by phone on +1 (312) 836 6700 or email david.goone@theice.com, Paul Swann, President and COO, by phone on +44 (0)20 7065 7615 or email paul.swann@theice.com, Mark Woodward, Director – Corporate Development, by phone on +44 (0)20 7065 7617 or email mark.woodward@theice.com, Jeff Barbuto, VP - US Oil Marketing by phone on +1 (646) 733 5014 or jeff.barbuto@theice.com, or J.C. Kneale, VP – North American Natural Gas, Power and NGL Markets by phone on +1 (713) 571 7821 or jeck.kneale@theice.com.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

Signed:

Paul Swann President & Managing Director

CIRCULAR C12/120

18 October 2012

Category:

General

Attachments:

None

Summary of content:

Energy Clearing

For more information please contact:

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