



World Financial Center  
One North End Avenue  
New York, New York 10282

**BY ELECTRONIC TRANSMISSION**

Submission No. 12-76  
October 25, 2012

Ms. Sauntia Warfield  
Office of the Secretary  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures  
Submission Pursuant to Commission Regulation 40.6(a)**

Dear Ms. Warfield:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, amendments to its Block Trading Procedures (reflected in the Exchange’s Block Trade FAQ) to reduce the minimum block size for the Russian-ruble/U.S. dollar (“Ruble-Dollar”) Cash Settled Currency Futures Contract and to extend the time to report Henry Penultimate Fixed Price Futures and Options, as set forth in Exhibit A.

The current minimum block size for the Ruble-Dollar is 100 contracts. Amendments to the Block Trading Procedures lower the minimum quantity to 50 contracts to match the block size at a competing U.S. futures exchange.

The Exchange currently requires Henry Penultimate Fixed Price Futures and Options to be reported to the Exchange within 5 minutes of execution. Block trades of all other Energy Contracts are required to be reported with 15 minutes. Amendments to the Block Trading Procedures extend the time to report Henry Penultimate Fixed Price Futures and Options to 15 minutes to match other Energy Contracts.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>). No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on Friday, November 9, 2012.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE – FAQs**

\* \* \*

- 2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

\* \* \*

Russian Ruble/US Dollar	KRU	50 <del>[100]</del> Lots
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[REMAINDER OF RULE UNCHANGED]

- 9. What are the procedures for entering a block trade in ICE Block?**

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**Direct Entry in ICE Block**

The party submitting the block trade must enter complete block trade details into ICE Block within:

Fifteen (15) minutes from the time of Execution for block trades involving Energy futures and options contracts [~~other than options on Henry Hub Penultimate Fixed Price Futures (PHE) and Henry Hub Penultimate Fixed Price Futures (PHH)~~]; or

[REMAINDER OF RULE UNCHANGED]