



C.F.T.C.
OFFICE OF THE SECRETARIAT

2009 OCT 27 PM 3 13

October 26, 2009

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Exchange Certification
for rule amendments for the CME Snowfall Monthly and Seasonal Strip
Index Futures & Options Contracts.
CME Submission No. 09-254**

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commodity Futures Trading Commission regarding the rule amendments for the CME Snowfall Monthly and Seasonal Strip Index Futures & Options Contracts.

These contract changes are being driven by new entrants into the snowfall market. In the past, the municipal market was the main focus for the contract. However, more interest has developed recently from the commercial side of the snow removal market in combination with suppliers/distributors of organic ice removal products.

The rule amendments will go into effect on Monday, December 7, 2009. There is currently no open interest in any of the affected contracts.

CME certifies that these changes comply with the Commodity Exchange Act and regulations thereunder.

Changes to the rule language are as follows with additions underlined and deletions overstruck.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at charles.piszczor@cmegroup.com. We would be appreciative if you could reference our CME Submission No. 09-254 in any related correspondence.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

Chapter 418
CME Snowfall Index Futures

41802. FUTURES CALL

41802.B. Size of Trading Unit

The size of the unit of trading shall be \$[2]500 times the respective CME Snowfall Index.

41802.C. Price Increments

The minimum price fluctuation on the respective CME Snowfall Index futures shall be 0.1 (one-tenth) index point and have a value of \$[2]50. Each index point is equal to 1 inch of snowfall.

(Remainder of Rule Unchanged)

Chapter 418A
Options on CME Snowfall Index Futures

418A01. OPTION CHARACTERISTICS

418A01.C. Minimum Fluctuations

The price of an option shall be quoted in terms of the respective CME Snowfall Index. Each index point represents \$[2]500. For example, a quote of 2 index points represents \$[4]1,000. The minimum fluctuation shall be 0.1(one-tenth) index point (also known as one tick), equal to \$[2]50.

418A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Snowfall Index futures contract. Eligible exercise prices shall also be at intervals of 0.1 (one-tenth) index point (e.g., 1.0, 1.1, 1.2, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 0.1 (one-tenth) index point in a range of 0 to

[1]50 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

(Remainder of Rule Unchanged)

Chapter 402 CME Seasonal Strip Snowfall Index Futures

40202. FUTURES CALL

40202.B. Size of Trading Unit

The size of the unit of trading shall be \$[2]500 times the respective CME Seasonal Strip Snowfall Index.

40202.C. Price Increments

The minimum price fluctuation on the respective CME Seasonal Strip Snowfall Index futures shall be 0.1 (one-tenth) index point and have a value of \$[2]50. Each index point is equal to 1 inch of snowfall.

(Remainder of Rule Unchanged)

Chapter 402A Options on CME Seasonal Strip Snowfall Index Futures

402A01. OPTION CHARACTERISTICS

402A01.C. Minimum Fluctuations

The price of an option shall be quoted in terms of the respective CME Seasonal Strip Snowfall Index. Each index point represents \$[2]500. For example, a quote of 2 index points represents \$[4]1,000. The minimum fluctuation shall be 0.1 (one-tenth) index point (also known as one tick), equal to \$[2]50.

402A01.E. Exercise Prices

Exercise prices shall be stated in terms of the respective CME Seasonal Strip

Snowfall Index futures contract. Eligible exercise prices shall also be at intervals of 0.1 (one-tenth) index point (e.g., 1.0, 1.1, 1.2, etc.).

At the commencement of option trading in a contract month, the eligible put and call options are at intervals of 0.1 (one-tenth) index point in a range of 0 to [+200 index points. New options may be listed for trading up to and including the termination of trading.

The Board may modify the provisions governing the establishment of exercise prices as it deems appropriate.

(Remainder of Rule Unchanged)