

## Chicago Climate Exchange\*

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OFC. OF THE SECRETARIN

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October 29, 2008

Mr. David Stawick Secretary Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

Re:

Chicago Climate Futures Exchange, LLC

Submission No. 08-26

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "Act") and Part 40.6 of the regulations promulgated by the Commodity Futures Trading Commission ("CFTC") under the Act, Chicago Climate Futures Exchange, LLC ("CCFE") intends to implement a new market incentive program for CCFE Trading Privilege Holders related to the Dow Jones Sustainability Index World Index ("DJSI-W") futures contract which is expected to launch November 14, 2008, pending self-certification. CCFE intends to adopt this incentive program effective as of October 31, 2008.

Attached hereto, please find CCFE Advisory #2008-29 regarding the incentive program.

The Exchange certifies that this incentive program neither violates nor is inconsistent with any portion of the Act or of the rules thereunder.

Should you require additional information regarding this submission, please contact me at 312.554.0812. Please reference our submission number 08-26 in any related correspondence.

Very truly-yours,

Ann M. Cresce

Senior Vice President & General Counsel

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CC:

Riva Adriance Nancy Markowitz Kevin Pepple

www.chicagoclimateexchange.com



## **CCFE Advisory 2008-29**

October 31, 2008

Re: Dow Jones Sustainability World Index Futures - Transaction Fee Structure and TPH Incentive Program

CCFE recently announced the tentative launch date for the Dow Jones Sustainability World Index ("DJSI-W") futures contact is Friday, November 14, 2008 (pending self-certification with the CFTC).

CCFE will be implementing the following transaction fee structure for the product.

- 1. Fee Waiver CCFE will waive its transaction fees through December 31, 2008
- 2. Effective January 1, 2009 the transaction fees will be:

Trading Privilege Holders (CCFE Members)
Customers

\$0.96 / contract \$1.20 / contract

- 3. TPH DJSI-W Incentive Program
  - a. \$10 fee cap per day for the period of January 1, 2009 December 31, 2010 if the following requirements are met.
  - b. Requirements
    - i. Parties must own a TPH as of November 14, 2008
    - ii. Register for the program with CCFE by November 30, 2008
    - iii. TPH must trade 25 DJSI-W contract sides, in aggregate, by December 31, 2008
  - c. Program will be administered by CCFE with monthly rebates to registered parties

Registration for the TPH DJSI-W Incentive Program begins on Friday, October 31, 2008. To register, please contact Jason Mandinach at 312.229.5138 or <a href="mailto:jmandinach@theccx.com">jmandinach@theccx.com</a>.