



One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 12-77 October 30, 2012

Ms. Sauntia Warfield
Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Emergency Action - Temporary Changes to Trading Hours for Russell Index Future and Option Markets

<u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)</u>

Dear Ms. Warfield:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits this written certification notifying the Commission of temporary changes to the trading hours for all Russell Index Futures and Options products ("Russell Index Products") for October 29 and 30, 2012.

In conjunction with the closure of U.S. equity markets due to Hurricane Sandy, the Exchange shortened the trading session for all Russell Index Products on October 29 and 30, 2012. Trading commenced as scheduled and was closed early at 9:15AM on both days. As a result of low trading volumes during the abbreviated sessions, the Exchange determined to use the settlement prices from Friday, October 26, 2012 for all Russell Index Products on both October 29 and 30, 2012.

The decision to change the trading hours for the Russell Products was made by the President of the Exchange in accordance with Exchange Rule 6.02(a) which provides that "[i]n the event the physical functions of the Exchange are, or are threatened to be, severely and adversely affected by a "Physical Emergency", such as...substantial inclement weather, the President, or in his absence any Senior Vice President or in all of their absences any other officer may take any action which, in the opinion of such officer is necessary or appropriate to deal with the Physical Emergency, including, but not limited to, suspending trading in any one (1) or more Commodity Contracts..."

The Exchange certifies that the temporary changes to the trading hours for the Russell Index Products comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (https://www.theice.com/notices/RegulatoryFilings.shtml). No substantive opposing views were expressed by members or others.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

/s/ Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

cc: Division of Market Oversight

Eastern Region