

BY ELECTRONIC TRANSMISSION

Submission No. 13-101 October 30, 2013

Ms. Melissa Jurgens Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Amendments to Standing Resolution R-7 and Resolution No. 1 of Chapter 18 – Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Ms. Jurgens:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") hereby submits amendments to Resolution No. 1 of Chapter 18 and Standing Resolution R-7, as set forth in Exhibit A. The amendments to Resolution No. 1 of Chapter 18 increase the minimum tick size for screen trades of certain Natural Gas options and futures spreads; and a related amendment to Standing Resolution R-7 delegates to the President of the Exchange the authority to increase or reduce the minimum tick or minimum price fluctuation of an Exchange futures or options contract.

Amendments to Resolution No. 1 of Chapter 18 increase the minimum tick size for screen trades of certain Natural Gas Contracts while maintaining the current tick size for non-screen trades, such as blocks and EFRPs. The amendments will increase the tick size for options contracts and futures spreads involving Henry Penultimate and Henry Calendar Year One Time Fixed Price futures from 0.0001 to 0.0010. The minimum tick size is being changed to match the minimum tick size of the corresponding outright futures contracts, the Henry Penultimate Fixed Price Future or the Henry Calendar Year One Time Fixed Price Futures. This will provide a uniform screen tick size for these markets.

Related amendments to Standing Resolution R-7 allow the President to increase or reduce the minimum tick or minimum price fluctuation of an Exchange futures or options contract without the need for Board action in each case. Currently, the President only has the authority to reduce the minimum price fluctuation of a futures or options contract listed by the Exchange.

The amendments will become effective on November 18, 2013. The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. As stated above, the amendments to Resolution No. 1 of Chapter 18 provide a uniform tick size for options and futures spreads involving Henry Penultimate and Henry Calendar Year One Time Fixed Price futures, which should assist participants trading the products.

A copy of this submission has been posted on the Exchange's website concurrent with its filing and may be accessed at (<u>https://www.theice.com/notices/RegulatoryFilings.shtml</u>). The Exchange is not aware of any opposing views.

If you have any questions or need further information, please contact the undersigned at (212) 748-4021 (jason.fusco@theice.com).

Sincerely,

Jasm V. Tuso

Jason V. Fusco Assistant General Counsel ICE Futures U.S, Inc.

Enc.

cc: Division of Market Oversight New York Regional Office

EXHIBIT A

In the text of the amendments below, additions are underscored and deletions are bracketed and lined through.

R-7 Delegation of Authority to President and COO

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NOW, THEREFORE, BE IT RESOLVED, that the Board hereby delegates to the President authority to:

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2. adopt or amend Rules governing (i) trading hours; (ii) procedures for the purchase, sale or transfer of a Membership (excluding qualifications, rights or obligations of a Membership); (iii) Option contract rules relating to procedures for listing Strike Prices, Strike Price intervals and listing of Strike Prices on a discretionary basis; (iv) [reduction] changes to [in] the minimum tick or price fluctuation of an Exchange Commodity Contract; (v) administrative procedures (excluding voting requirements, Board or committee composition, disclosure of material, non-public information and conflicts of interest); (vi) holidays; (vii) acceptable types of orders (other than those relating to non-competitive trades) and (viii) procedures relating to the submission of trades for matching and clearing;

[REMAINDER OF RULE UNCHANGED]

Resolution No. 1-Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Energy Contracts.

| Rule | Product | Minimum Price Fluctuation | |
|----------|--|----------------------------------|---|
| Number | | Screen | Blocks and other trades outside the central limit order book |
| | * * * | | |
| 18.A.145 | Henry Penultimate 1-Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
| 18.A.146 | Henry Penultimate 3-Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
| 18.A.147 | Henry Penultimate 6-Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
| | * * * | | |
| 18.E.004 | Option on Henry Penultimate Fixed Price Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
| | * * * | | |
| 18.E.008 | Calendar Spread Option on Henry Penultimate 1- Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |

| 18.E.009 | Calendar Spread Option on Henry Penultimate 3- Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
|----------|---|----------------------------------|----------|
| 18.E.010 | Calendar Spread Option on Henry Penultimate 6- Month Calendar Spread Future | \$0.00[0]1 <u>0</u> | \$0.0001 |
| 18.E.011 | Calendar Year One Time Option on Henry Calendar Year One Time Fixed Price Future | \$0.00[0]1 <u>0</u> | \$0.0001 |

[REMAINDER OF RULE UNCHANGED]