



October 31, 2008

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington DC 20581

RE: Change in Globex Trading Hours for S&P GSCI™ Commodity Index Futures and S&P GSCI™ ER Index Futures. CME Submission #08-168.

Dear Mr. Stawick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will be changing the Globex trading hours for S&P GSCI™ Commodity Index Futures ("GSCI futures") and S&P GSCI™ ER Index Futures ("GSCI ER futures"). Currently, there is a gap from 1:40 PM to 2:00 PM in the Globex trading hours for GSCI futures and GSCI ER futures, in addition to the 4:00 PM to 5:00 PM shutdown for scheduled maintenance that applies to all CME commodities. This 20-minute gap no longer serves any useful purpose, and market participants have requested that Globex trading of GSCI futures and GSCI ER futures be allowed to continue uninterrupted until 4:00 PM, as is the practice for all other CME commodities. Notice that GSCI options are not available for trading on Globex and therefore are not affected by this change.

This change will be implemented on Monday afternoon, November 17.

The Exchange certifies that this action complies with the Commodity Exchange Act and the regulations thereunder.

If you have any questions regarding this submission, please contact Paul Peterson at (312) 930-4587 or via e-mail at paul.peterson@cmegroup.com. Please refer to CME Submission #08-168 in all correspondence regarding this matter.

Sincerely,

/s/ Stephen M. Szarmack
Director and Associate General Counsel

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