ELX Futures

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RULE AMENDMENT SELF-CERTIFICATION

ELX Futures, L.P. ("ELX Futures") by the undersigned hereby certifies to the Commodity Futures Trading Commission (the "Commission"), pursuant to the procedures set forth in Commission Regulation 40.6 that the rule amendment to a market making program, described herein, complies with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

The effective date will be November 21, 2011.

Neal Wolkoff

Neal L. Wolkoff

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IN WITNESS HEREOF, the party hereto has caused this certification to be signed as of the 1st day of July 2009.

ELX FUTURES, L.P.

By: Neal Wolkoff

Name: Neal L. Wolkoff
Title: CEO

[*Signature Page to ELX New Product and Rule Amendment Self-Certification*]

ATTACHMENT A - DESCRIPTION OF SHORT TERM VOLUME INCENTIVE PROGRAM

As we did for the quarterly roll from September 2011 to December 2011 U.S. Treasury futures contracts (filing dated 8/10/11) ELX again intends to offer a short term incentive program to several market making firms who are currently active in ELX's U.S. Treasury futures contracts. The goal is to provide better market quality as participants shift their positions and trading activity from the current December 2011 contracts into the next quarterly contracts expiring in March 2012.

The program will provide for a rebate of Exchange fees during the period November 21st - December 15th, 2011 for all U.S Treasury futures (excluding Ultra Bonds) calendar spread executions containing December 2011 and March 2012 expirations. The rebate will also include all executions done in the March 2012 outright markets during the period November 21st - November 30th, 2011; and all executions done in the December 2011 outright markets during the period December 1st- December 15th, 2011. This part of the program is identical to the program in place for the previous quarterly roll.

In conjunction with the Exchange fee rebate, ELX will also be offering a payment of $.15 per side for all executions done in the March 2012 outright markets (excluding Ultra Bonds) during the period November 21st - November 30th, 2011; and a payment of $.20 per side for all executions done in the December 2011 outright markets (Excluding Ultra Bonds) during the period December 1st- December 15th, 2011. The payments are capped at an aggregate daily program volume of 5,000 sides per U.S. Treasury futures contract (Excluding Ultra Bonds) for a total of 20,000 sides per day. Payments will be made on a pro rata basis for the first 5,000 sides done in each contract. This part of the program has an increased per trade fee from the last program in order to account for fewer days, but it also has the same maximum cost to ELX as the previous program.

In addition, ELX will provide a payment of $.75 per contract traded as a spread during the period November 21st, 2011 to December 15th, 2011 to a firm or firms committed to making markets in the calendar spreads during that period, with such total payment capped at $45,000. This part of the program is modified from the similar incentive in place for the previous quarterly roll in that the fee paid is higher; however, the program requires a greater commitment to quote size (larger size) at a narrower tick differential in order to provide a better quality market.

ELX will not credit cross trades or trades against affiliates for the payment. The program will start on November 21, 2011.