## C.F.T.C. RULE SELF-CERTIFICATION OFFICE OF THE SECRETARIAT

November 11, 2010

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Office of the Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> St., N.W. Washington, D.C. 20581

### Re: Green Exchange LLC Reference File: SR-GX-2010-02

Ladies and Gentlemen:

Pursuant to Section 40.6 of the regulations (the "<u>CFTC Rules</u>") promulgated by the Commodity Futures Trading Commission (the "<u>Commission</u>") under the Commodity Exchange Act, as amended (the "<u>Act</u>"), Green Exchange LLC ("<u>GreenX</u>"), a designated contract market under the Act, hereby submits this self-certification for the following:

1. To implement an "Early Adopter" liquidity provider program for European Union Allowance (EUA) and Certified Emission Reduction (CER) contracts, which are intended to be transitioned from NYMEX to GreenX on January 24, 2010.

A summary of the Early Adopter liquidity provider program is attached hereto. The intended date of implementation of the Early Adopter liquidity provider program is November 15, 2010. There were no opposing views among GreenX's Board of Directors, Participants or market participants. GreenX hereby certifies that the liquidity provider program complies with the Act and the CFTC Rules.

Regards,

Thomas K. Lewis, (Jr. Chief Executive Officer

Attachment -

# Green Exchange LLC Reference File: SR-GX-2010-02

## Summary of Early Adopter Liquidity Provider Program for European Union Allowance (EUA) and Certified Emmission Reduction (CER) Contracts

### 1. Eligible Participants

- GreenX Participants and Customers of GreenX Participants that are large utilities and dealers in the European carbon market.
- Up to five (5) participants in the program.
- Participants of any other GreenX incentive program or any party prohibited from participating under any agreement with GreenX or by applicable law are not eligible to participate in the program.

### 2. Participant Obligations

- Participants must register with GreenX and agree to provide certain information to GreenX with respect to their transactions in EUA and CER contracts.
- Participants must meet volume thresholds in EUA and CER contracts to be eligible for program incentives.

#### 3. Program Term

- Start date: January 24, 2011, or such other date on which the EUA and CER contracts are transitioned from NYMEX to GreenX.
- End date: December 31, 2011, unless extended by GreenX in its sole discretion.

#### 4. Program Incentives

- Participants will be eligible for fee discounts in the form of credits based on volume thresholds. Incentives will be based on trading activity in EUA and CER contracts during a measurement period.
- Each measurement period of the program will begin on the first day of a calendar quarter during the term (except for the first measurement period which begins on January 24, 2011) and end on the last day of such calendar quarter. Participants will be given partial credit towards the volume thresholds in the first measurement period for any EUA and CER contracts traded on NYMEX after they register for the program but prior to the first measurement period.

• Trading activity that is in violation of the GreenX Rules (including, but not limited to, certain pre-arranged trades and wash trades), and trades that are subsequently cancelled or broken will not qualify for the volume thresholds.

#### 5. Monitoring and Termination of Statues

• GreenX will monitor the activity of program participants on an ongoing basis, and retains the right to revoke participation in the program if GreenX concludes from its review that a participant is not complying with its obligations under the program, which includes compliance with the GreenX Rules (including, but not limited to, GreenX Rules relating to market manipulation, wash trades, etc.).