

Rule Self-Certification

November 15, 2012

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

Re: Rule Delisting futures contracts
Reference File SR-NFX-2012-35

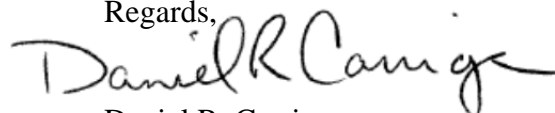
Ladies and Gentlemen:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.6 of the regulations promulgated by the Commodity Futures Trading Commission under the Act, the NASDAQ OMX Futures Exchange, Inc. (“NFX” or “Exchange”) is delisting futures contracts on the Australian Dollar, British Pound, Canadian Dollar, Euro, Japanese Yen and Swiss franc (collectively “Delisted Contracts”). There is no open interest in any of the Delisted Contracts. The Exchange will delist the Delisted Contracts effective November 16, 2012.

The Exchange will also delete Rules 1201 through 1213 which relate to the Delisted Contracts and reserve these rules. Rule text relating to currency futures will also be deleted in Rule E10, Market Makers and Liquidity Providers. The rule text is attached at Exhibit A. NFX’s decision to delist the Delisted Contracts reflects the growing recognition that NFX is unlikely to generate significant business from these futures products.

There were no opposing views among the NFX’s Board of Directors, members or market participants. NFX hereby certifies that the delisting of the Delisted Contracts complies with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange’s website at <http://www.nasdaqomxtrader.com/Micro.aspx?id=PBOToverview>.

Regards,



Daniel R. Carrigan
President

cc: Mr. J. Goodwin
National Futures Association

Exhibit A

New text is underlined; deleted text is in brackets.

NASDAQ OMX Futures Exchange Rules

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WORLD CURRENCY FUTURES CONTRACTS [(Rules 1201—1213)]

Rule 1201. [Scope and Application of Section]Reserved

[The Rules in this Section shall be applicable to the trading on the Exchange's PBOT XL electronic trading platform of foreign currency futures contracts issued by the Options Clearing Corporation, the contract specifications of each foreign currency futures contract, the settlement thereof, and other matters relating to such foreign currency futures contracts. Procedures for matters not specifically covered herein shall be governed by the generally applicable rules of the Exchange.]

Rule 1202. [Obligation of Parties to Contract]Reserved

[The seller and the purchaser of a foreign currency futures contract agree to pay or receive, as the case may be, the final settlement amount provided for in Rule 1207 in accordance with the Rules of the Exchange and the Rules of the Clearing Corporation.]

Rule 1203. [Periods Traded]Reserved

[(a) Trading in foreign currency futures contracts shall be conducted for delivery in one contract month from the March, June, September and December cycle.

(b) Trading in the next cycle month in which trading has not been opened shall be initiated at the opening of trading on the first business day following the Last Trading Day for a cycle month which has become the spot month.]

Rule 1204. [Hours of Trading]Reserved

[Trading shall be conducted between 8:20 a.m. and 4:15 p.m. each business day.]

Rule 1205. [Last Trading Day]Reserved

[No trades in any foreign currency futures contract which must be settled in any current contract month shall be made after the close of trading in that contract month as such time is established by the Exchange on the third Friday of the contract month or, if that day is not a business day then on the prior business day.]

Rule 1206. [Contract Specifications]Reserved

[Specifications shall be fixed as of the first day of trading of a foreign currency futures contract.

(a) Specifications for foreign currency futures contracts in British pounds.

1. *Trading unit.* The unit of trading shall be 10,000 British pounds. Quotations will be expressed in dollars per unit of currency.
2. *Price increments.* The minimum price fluctuations shall be in multiples of \$.0001 per British pound, commonly referred to as 1 point, which equals one dollar per contract.

(b) Specifications for foreign currency futures contracts in Swiss francs.

1. *Trading unit.* The unit of trading shall be 10,000 Swiss francs. Quotations will be expressed in dollars per unit of currency.
2. *Price increments.* The minimum price fluctuations shall be in multiples of \$.0001 per Swiss franc, commonly referred to as 1 point, which equals one dollar per contract.

(c) Specifications for foreign currency futures contracts in Japanese yen.

1. *Trading unit.* The unit of trading shall be 1,000,000 Japanese yen. Quotations will be expressed in dollars per unit of currency, provided that the first two decimal places shall be disregarded.
2. *Price increments.* The minimum price fluctuations shall be in multiples of \$.000001 per Japanese yen, expressed as \$.0001 commonly referred to as 1 point, which equals one dollar per contract.

(d) Specifications for foreign currency futures contracts in Canadian dollars.

1. *Trading unit.* The unit of trading shall be 10,000 Canadian dollars. Quotations will be expressed in dollars per unit of currency.
2. *Price increments.* The minimum price fluctuations shall be in multiples of \$.0001 per Canadian dollar, commonly referred to as 1 point, which equals one dollar per contract.

(e) Specifications for foreign currency futures contracts in the Australian Dollar.

1. *Trading unit.* The unit of trading shall be 10,000 Australian Dollars. Quotations will be expressed in dollars per unit of currency.
2. *Price increments.* The minimum price fluctuations shall be in multiples of \$.0001 per Australian Dollar, commonly referred to as 1 point, which equals one dollar per contract.

(f) Specifications for foreign currency futures contracts in the Euro.

1. *Trading unit.* The unit of trading shall be 10,000 Euros. Quotations will be expressed in dollars per unit of currency.

2. *Price increments.* The minimum price fluctuations shall be \$.0001 per Euro, commonly referred to as 1 point, which equals one dollar per contract.]

Rule 1207. [~~Settlement~~Reserved]

[Settlement. (a) All settlements of currency futures contract must be made in U.S. dollars through and in accordance with the rules of the Clearing Corporation. The final settlement amount shall be the final mark to market amount against the Final Settlement Price multiplied by 1,000,000 in the case of the foreign currency futures contracts on the Japanese yen or by 10,000 in the case of foreign currency futures contracts on the British pound, the Euro, the Australian dollar, the Canadian dollar, and the Swiss franc.

(b) Final settlement of a currency futures contract shall be made on the first day on which the Clearing Corporation is open for settlement following the Last Trading Day.

(c) The Final Settlement Price for the foreign currency futures contracts shall be the spot rate at 12:00:00 Eastern Time (noon) on the Last Trading Day unless the Exchange determines to apply an alternative Final Settlement Price as a result of extraordinary circumstances. For purposes of calculating the Final Settlement Price and the Daily Settlement Price, the spot rate shall be the PHLX Exchange Spot Price divided (i) by 100 in the case of the British pound, the Euro, the Swiss franc, the Canadian dollar, the Australian dollar, or (ii) by 10,000 in the case of the Japanese yen.

(d) Each Trading Day except for the Last Trading Day, the Exchange will establish the Daily Settlement Price for all contracts. The Daily Settlement Price will be the midpoint of the final bid/ask at the close of trading at 4:15 p.m., Eastern Time.

(e) Neither the Exchange, nor any agent of the Exchange shall have any liability for damages, claims, losses or expenses caused by any errors, omissions, or delays in calculating or disseminating the Daily Settlement Price or the Final Settlement Price resulting from an act, condition, or cause beyond the reasonable control of the Exchange including but not limited to, an act of God; fire; flood; extraordinary weather conditions; war; insurrection; riot; strike; accident; action of government; communications or power failure; equipment or software malfunction; any error, omission, or delay in the reports of transactions in one or more underlying currencies or any error, omission or delay in the reports of the Daily Settlement Price or the Final Settlement Price by the Exchange.]

Rule 1208. [~~Aggregation of Positions~~Reserved]

[Rule E28(b) applies to trading in foreign currency futures contracts.]

Rule 1209. [~~Reporting of Positions~~Reserved]

[Reporting of Positions. (a) Every member or member organization shall report each reportable position in a foreign currency futures contract to the Exchange at such times and in such form and manner as shall be prescribed by the Exchange. Reportable position levels shall be as prescribed by the rules of the CFTC.

(b) For purposes of determining the number of foreign currency futures contracts held or controlled by any person, positions in all accounts shall be aggregated in accordance with the provisions of Rule E28.]

Rule 1210. [Margin Requirements for Foreign Currency Futures Contracts]Reserved

[Rule E11, Customer Margin, applies to foreign currency futures contracts.]

Rule 1211. [Block Trades]Reserved

[Foreign currency futures contracts are eligible for block trading pursuant to Rule E23. Pursuant to Rule E23(c), the minimum quantity threshold is 100 contracts.]

Rule 1212. [No-Bust Range]Reserved

[Pursuant to Rule E26, the "No-Bust Range" for foreign currency futures is any price that is less than 100 ticks on either side of the market price of the applicable foreign currency future.]

Rule 1213. [Contract Modifications]Reserved

[Specifications shall be fixed as of the first day of trading of a contract except if any U.S. governmental agency or body issues an order, ruling, directive or law pertaining to the trading or settlement of foreign currency futures, such order, ruling, directive or law shall be construed to take precedence and become part of these rules, and all open and new contracts shall be subjected to such government orders.]

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Rule E10. Market Makers and Liquidity Providers

(a) – (i) No Change.

(j) Market Makers shall have no obligation to quote. However, when and if they are [quoting foreign currency futures contracts for which they are approved Market Makers they are required to provide both bids and offers with a (i) maximum bid/ask spread of 40 ticks and (ii) minimum size of 10 contracts. If they are] quoting gold futures contracts for which they are approved Market Makers they are required to provide both bids and offers with a (iii) maximum bid/ask spread of 500 ticks and (iv) minimum size of 10 contracts.

(k) A Liquidity Provider is a Member or Member Organization that provides bids and offers through Orders for its own account rather than Quotes. Members and Member Organizations may request Exchange approval to act as Liquidity Providers in one or more contracts. The Exchange may approve, condition or terminate approval of Liquidity Providers based upon the same evaluation criteria used to approve, condition or terminate approval of Market Makers. Therefore, references to "Market Makers" and "quotes" or "quoting" in sections (a) through (i) above shall be deemed to also include "Liquidity Providers" and "Orders" or "entering Orders". A Liquidity Provider shall have no obligation to enter Orders. However, when and if Liquidity Providers enter Orders in [foreign currency futures contracts for which they are approved Liquidity Providers they are required to provide both bids and offers with a (i) maximum bid/ask

spread of 40 ticks and (ii) minimum size of 10 contracts. If they are entering Orders in] gold futures contracts for which they are approved to act as Liquidity Providers they are required to provide both bids and offers with a (iii) maximum bid/ask spread of 500 ticks and (iv) minimum size of 10 contracts. Approval to act as a Liquidity Provider shall be for a one year period, after which the Liquidity Provider may once again request approval to be a Liquidity Provider pursuant to this rule for another year. There shall be no limit to the number of years for which a Member or Member Organization may request approval to act as a Liquidity Provider.

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