

## BY ELECTRONIC TRANSMISSION

Submission No. 13-110 November 15, 2013

Ms. Melissa Jurgens Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

## Re: Temporary Close of December 2013 FCOJ Options Markets <u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (a)</u>

Dear Ms Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (the "Exchange") is notifying the Commission that on November 15, 2013, the December 2013 FCOJ ("Z13 FCOJ") options markets, which are normally open until 2:00PM New York Time, were temporarily shut down at 1:28PM New York Time. The markets were subsequently reopened at 1:51PM and remained open through the normal close of trading at 2:00PM. The issue was limited to the expiring Z13 FCOJ options contract, and there were no trades after the markets were reopened. The temporary close was caused by a logic issue, which has been identified. A correction is currently being developed and will be implemented prior to the next expiration.

The action to re-open the Z13 FCOJ options markets was taken by the Vice President of Operations of ICE in accordance with Rule 6.02(a), which provides that " in the event of a computer malfunction or screen-based trading system disruption, the Vice President, Operations of ICE may take any action which, in the opinion of such officer is necessary or appropriate to deal with the computer malfunction or screen-based trading system disruption...".

No substantive opposing views were expressed by members or others with respect to the temporary closure and re-open of the Z13 FCOJ options market markets. The Exchange certifies that the re-open of the markets by the Exchange in response to system issue complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. ICE Futures US further certifies that a copy of this submission was posted on the Exchange's website concurrent with its filing with the Commission.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jam T. Turo

Jason V. Fusco Assistant General Counsel Market Regulation

Enc.

Division of Market Oversight cc: New York Regional Office