



ICE FUTURES U.S.
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New York, New York 10282

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Submission No. 11-83
November 16, 2011

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Amendments to Final Settlement Price Rules for Columbia-Peso/U.S. Dollar Futures Contract**
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Exchange Rule 26.04(a), attached as Exhibit A. The amendments clarify the settlement procedures for the Colombian peso/U.S. dollar ("Columbia-dollar") Cash Settled Currency Futures Contract by defining the day of the cash settlement liquidation of the expiring contract in relation to the day that the final settlement price is determined.

Under Rule 26.04(a), Columbia-dollar contracts which remain open after the close of business on the last trading day are liquidated by cash settlement at the Final Settlement Price¹. The Final Settlement Price is determined the business day after the last trading day. The amendments provide the timing for the cash settlement liquidations the business day following the business day on which the Final Settlement Price is made available to the Exchange's clearinghouse.

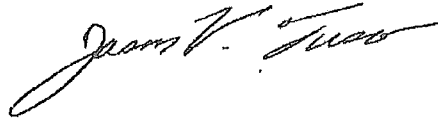
The Board of Directors adopted the amendments at a meeting on August 31, 2011. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on Monday, December 5, 2011.

¹ The Final Settlement Price for the Columbia-dollar is the reciprocal of the Colombian official exchange rate: "Rate of Exchange Representative of Market" – TRM (also known as the Colombian Peso Index) as published by Superintendencia Financiera de Colombia, a division of the Central Bank of Colombia on the Last Trading Day of the expiring contract month or as specified by the Exchange.

The Exchange certifies that the rule amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long horizontal stroke at the end.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendment below, additions are underlined and deletions are bracketed and lined out.)

Rule 26.04. Settlement Procedures

(a) *Colombia-dollar:*

(i) All Columbia-dollar futures contracts remaining open after the close of trading on the Last Trading Day shall be liquidated by cash settlement at a price equal to the Final Settlement Price. The Final Settlement Price shall be calculated on the business day after the Last Trading Day, based on the Last Trading Day at the reciprocal of the Colombian official exchange rate: "Rate of Exchange Representative of Market" – TRM (also known as the Colombian Peso Index) as published by Superintendencia Financiera de Colombia, a division of the Central Bank of Colombia on the Last Trading Day of the contract month or as specified by the Exchange. The reciprocal of the Colombian official exchange rate shall be rounded to eight (8) decimal places and converted to the clearing format of U.S. dollars per 10.000.000 Colombian pesos.

(ii) In the event that the TRM of Colombia pesos per U.S. dollar is not calculated by the Superintendencia Bancaria and/or published by the Central Bank of Colombia on the Last Trading Day, the Exchange shall determine a Final Settlement Price based on its own survey of financial institutions inside of Colombia that are active participants in the Colombian peso per US dollar spot market.

(iii) All Columbia-dollar futures contracts remaining open after the close of business on the Last Trading Day shall be liquidated by cash settlement on the business day following the business day on which the Final Settlement Price as defined above for each such contract is made available to the Clearing Corporation.