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November 17, 2011

VIA E-MAIL

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: Rule 40.6 (a) Certification. Commodity Exchange, Inc. Submission # 11-391:
Notification of Amendment to Clarify Trading Months Listing Rule for the Silver
Option Contract**

Dear Mr. Stawick:

The Commodity Exchange, Inc. ("COMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying an amendment to Rule 116.2 ("Trading Months – Silver Options") of the Silver Option contract.

Silver Option (chapter 116; commodity code SO) Rule 116.2 ("Trading Months") is being amended in order to clarify the existing rule language and harmonize such language with that of other metals option listing rules. The amendment does not alter the existing listing schedule of contract months.

The Silver Option contract is available for trading on the NYMEX trading floor and on CME Globex and for submission for clearing through CME ClearPort.

COMEX business staff responsible for the new products and the Exchange legal department collectively reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified that the rule amendment may have some bearing on the following Core Principle:

- Availability of General Information: The Exchange will publish information on the contracts' specification on its website, together with daily trading volume, open interest and price information. While the information available to the market will not change, this clarification will assist market participants in understanding the trading month listing schedule for this contract.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Regulation 40.6, the Exchange hereby certifies that the rule amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal. This amendment will become effective on Sunday, December 4, 2011 for trade date Monday, December 5, 2011.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 930-8167.

Sincerely,

/s/Sean Downey
Assoc Dir & Asst General Counsel

(underline reflects addition; strikethrough reflects deletion)

Chapter 116 Silver Option

116.02. TRADING MONTHS OF SILVER OPTIONS

Silver options shall be listed for trading on the nearest five of the enMarch, May, July, September, and December futures contracts. The nearest of the January, February, April, June, August, October, and November contract month shall be listed for trading for a period of two months from the current listed month. In addition, July and December option contract months shall be listed for sixty (60) months from the current listed month. Contracts, in accordance with their expiration cycle.

~~(a) Options which expire in the months of February, April, June, August, and November in the twelve-month period commencing from the current calendar month (the "February expiration cycle") shall be listed for trading for expiration into silver futures contracts in the nearest five of the following months: March, May, July, September and December, respectively. In addition, options which expire in all the June and November calendar months during the period commencing eighteen months from the current calendar month shall be listed for trading for expiration into the July and December silver futures contracts, respectively, after the applicable underlying futures contract is listed for trading.~~

~~(b) Options which expire in January, March, May, July, September, October, and December (the "January expiration cycle") shall be listed for trading of the nearest of the following five futures contract delivery months: March, May, July, September and December.~~

~~(c) Notwithstanding the provisions of this subsection, if the Board determines that trading in silver options will be facilitated thereby, the Board may, by resolution, add additional months that are not currently listed.~~