


Ice FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

RECEIVED
CFTC

2011 NOV 21 PM 3:44

OFFICE OF THE
SECRETARIAT

BY ELECTRONIC TRANSMISSION

Submission No. 11-84
November 17, 2011

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: **Block Trading Procedures**
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to its Block Trading Procedures to allow Block Trades to be executed in the Exchange's new Russian-ruble/U.S. dollar ("Ruble-Dollar") Cash Settled Currency Futures Contract. The Exchange currently permits Block Trades in all other currency futures contracts and will allow Block Trades to be executed in the Exchange's new Ruble-Dollar Contract (see Exchange Submission 11-82). The Exchange has set the minimum quantity threshold for the Ruble-Dollar at 100 contracts.

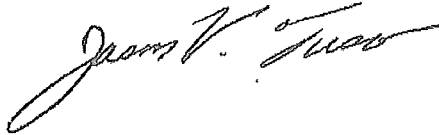
The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the amendments comply with Core Principle 9 – Execution of Transactions. Based upon trading activity in other Exchange currency markets, the Exchange believes that 100 contracts would be a large order likely to move the market and, therefore, an appropriate minimum quantity threshold ensuring that Ruble-Dollar Block Trades do not compromise the integrity of prices or price discovery in the central market.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/notices/RegulatoryFilings.shtm1>).

The Board of Directors adopted the amendments at a meeting on August 31, 2011. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will become effective on Tuesday, December 6, 2011.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office