



November 18, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Three (3) NYMEX Natural Gas Futures Contracts NYMEX Submission No. 13-538

Dear Ms. Jurgens,

The New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of three (3) natural gas futures contracts effective immediately, as set out below:

Contract	Clearing Code	Rule Chapter
Questar Natural Gas (Platts Gas Daily/Platts IFERC) Index Futures	N8	458
Questar Natural Gas (Platts Gas Daily) Swing Futures	C6	749
Questar Natural Gas (Platts IFERC) Basis Futures	TA	769

These contracts will be delisted from CME Globex, the NYMEX Trading Floor, and CME ClearPort, the venues on which they are currently listed. There is no open interest in these contracts.

The respective product rule chapters and terms and conditions contained in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (Trading Qualifications and Practices) of the NYMEX Rulebook will be removed from the Exchange Rulebook. These amendments are described in Appendix A and B.

NYMEX business staff responsible for the delisting of the contracts and the NYMEX Legal Department collectively reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”). During the review, NYMEX staff identified that the delisting of the contracts may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in these contracts, and therefore there will be no market disruption related to their delisting.
- Availability of General Information: Notice will be made of the contracts’ delisting, and upon delisting, the terms and conditions of these contracts will no longer be available to the marketplace.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of these contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or Christopher.Bowen@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments:

Appendix A – Amendments to NYMEX Position Limit Table (under separate cover)
Appendix B – NYMEX Rulebook Revision

Appendix A

Amendments to NYMEX Chapter 5 Position Limit Table
(Under Separate Cover)

Appendix B

(strikethrough indicates deletion)

Chapter 458

Questar Natural Gas

(Platts Gas Daily/Platts IFERC) Index Futures

458.01. SCOPE

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

458.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of the Platts Gas Daily Questar, Rocky Mountains Midpoint ("Midpoint") minus the Platts Inside FERC's Gas Market Report ("Platts IFERC") Questar Pipeline Co., Rocky Mountains Index ("Index") published in the Platts IFERC publication under table titled "Prices of Spot Gas Delivered to Pipelines" for the corresponding contract month calculated for all Gas Daily Flow Dates during the contract month and rounded to the nearest hundredth of a cent. For purposes of this chapter, "Flow Date" shall mean a calendar date that corresponds to a published price used for determining the Floating Price.

458.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 2,500 MMBtu (million British thermal units). Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

458.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

458.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

458.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the month prior to the contract month, and EFP and EFS transactions may be submitted up until the deadlines specified in Rules 538 and 538A.

458.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

458.08. RESERVED

458.09. DISCLAIMER

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~~TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THIS CONTRACT, OR, FOR ANY OTHER USE.~~

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Chapter 749

Questar Natural Gas (Platts Gas Daily) Swing Futures

749.01. SCOPE

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

749.02. FLOW DATE

~~"Flow Date" shall mean a calendar day that corresponds to a contract day and will serve as the reference day for determining the Floating Price.~~

~~"Publication Date" shall mean the date that Platts Gas Daily publishes the Midpoint price for the Flow Date that corresponds to the contract day.~~

749.03. FLOATING PRICE

~~The Floating Price for each contract day is equal to the Platts Gas Daily Questar, Rocky Mountains Midpoint. The Platts Gas Daily Midpoint to be used can be found in the Platts Gas Daily publication under table titled "Daily Price Survey".~~

749.04. CONTRACT QUANTITY AND VALUE

~~The contract quantity shall be 2,500 MMBtu (million British thermal units).~~

~~Each contract shall be valued as the contract quantity multiplied by the settlement price.~~

749.05. CONTRACT DAYS

~~Transactions shall be conducted in such days as shall be determined by the Exchange~~

749.06. PRICES AND FLUCTUATIONS

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

749.07. TERMINATION OF TRADING AND POSTING OF TRANSACTIONS

~~Trading shall cease on the business day prior to the scheduled Publication Date.~~

749.08. FINAL SETTLEMENT

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.~~

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Chapter 769

Questar Natural Gas (Platts IFERC) Basis Futures

769.01. SCOPE

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

769.02. FLOATING PRICE

~~The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Questar Pipeline Co., Rocky Mountains Index ("Index") published in the table titled "Prices of Spot Gas Delivered to Pipelines" in the first regular issue of the contract month minus the NYMEX (Henry Hub) Natural Gas Futures contract final settlement price for the corresponding contract month.~~

769.03. CONTRACT QUANTITY AND VALUE

~~The contract quantity shall be 2,500 MMBtu (million British thermal units). Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of calendar days in that contract month, provided however this restriction on transaction size does not apply to either Exchange of Futures for, or in Connection with Product (EFP) or Exchange of Futures for, or in Connection With Swap Transactions (EFS). Each contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.~~

769.04. CONTRACT MONTHS

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

769.05. PRICES AND FLUCTUATIONS

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

~~769.06. TERMINATION OF TRADING Trading shall cease on the last business day of the month prior to the contract month.~~

~~769.07. FINAL SETTLEMENT Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final~~

settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the President or the President's designee, based on the best information available to the Exchange at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

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Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type
Questar Natural Gas (Platts Gas Daily) Swing Futures	749	€6	—2,500	MMBtu	Futures
Questar Natural Gas (Platts Gas Daily/Platts IFERC) Index Futures	458	N8	—2,500	MMBtu	Futures
Questar Natural Gas (Platts IFERC) Basis Futures	769	TA	—2,500	MMBtu	Futures

Settlement	Group	Diminishing Balance Contract	Reporting Level	Spot-Month position comprised of futures and deliveries				
					Spot-Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month Aggregate Into Futures Equivalent Leg (2)	Spot-Month Aggregate Into Ratio Leg (1)	Spot-Month Aggregate Into Ratio Leg (2)
Financially Settled Futures	Natural Gas		25		€6			
Financially Settled Futures	Natural Gas		25		€6	TA	1 N8 : 1 C6	1 N8 : 1 TA
Financially Settled Futures	Natural Gas		25		TA			

Spot-Month Accountability Level	Initial Spot- Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
	50
	50/1,000
	1,000

Spot-Month

Initial Spot-Month Limit Effective Date

~~Close of trading 3 business days prior to expiration of the daily contract~~

~~For CG: Close of trading 3 business days prior to expiration of the daily contract and for TA: Close of trading 3 business days prior to last trading day of the con~~

~~Close of trading 3 business days prior to last trading day of the contract~~

		Single Month						
Spot-Month Limit (In Contract Units) Leg (1) / Leg (2)	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Aggregate Into Futures Equivalent Leg (2)	Single Month Aggregate Into Ratio Leg (1)	Single Month Aggregate Into Ratio Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	Single Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	All Month Aggregate Into Futures Equivalent Leg (1)	All Month Aggregate Into Futures Equivalent Leg (2)
	125,000	€6				250		€6
125,000/2,500,000	€6	TA	1 N8 : 1 C6	1 N8 : 1 TA	250/10,000		€6	TA
2,500,000	TA				10,000		TA	

All Month

All Month Aggregate Into Ratio Leg (1)	All Month Aggregate Into Ratio Leg (2)	All Month Accountability Level Leg (1) / Leg (2)	All Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)
		350	
1 NS : 1 CG	1 NS : 1 TA	350/10,000	
		10,000	