

November 19, 2009

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

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OFFICE OF THE SECRETARIAT
C.F.T.C.

RE: Rule Certification: Nadex[®] Amends its Holiday Schedule for 2009 Japan Labor Thanksgiving Holiday and the US Thanksgiving Holiday – Submission pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act”), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act, North American Derivatives Exchange, Inc. (“Nadex”) hereby submits to the Commission its intent to amend its trading hours and listing schedule for the 2009 Japan Labor Thanksgiving Holiday and the US Thanksgiving Holiday.

For the Japan Labor Thanksgiving Holiday on November 23, 2009, Nadex will observe the following business hours:

- No daily Japan 225 contracts (binary or variable) will be offered for trade date Monday, November 23, 2009.
- No Weekly Japan 225 binary contracts will be listed on trade date November 23, 2009.

For the US Thanksgiving Holiday on November 26, 2009, Nadex will observe the following business hours:

- On Monday, November 23, 2009 the Exchange will observe regular exchange hours. Exceptions for Weekly Binary contracts offered on trade date Monday, November 23, 2009 are as follows:
 - Korea 200 and India 50 Weekly Binary contracts offered on this date will have a settlement date of November 25, 2009.

- All Weekly Binary contracts offered on this date with a settlement date of November 27, 2009 that are based on Nymex or Comex Futures prices will have a last trade date close time that is 1 hour prior to the specified last trade date close time in the Nadex Rules.
 - Wall Street 30, US Tech 100, and US 500 Weekly Binary contracts offered on this date with a settlement date of November 27, 2009 will have a last trade date close time of 1:15pm ET.
 - Weekly Jobless Claims Binary contracts offered on this date will have a last trading date and settlement date of November 25, 2009.
- On Wednesday, November 25, 2009 the Exchange will close at 5:00pm ET. Contract specific trading hours on November 25, 2009 will be as follows:
 - All Intraday and Daily Binary contracts will be available for trading and will open and close at their regular times.
 - All Daily Spreads contracts will be available for trading and will open and close at their regular times.
 - Weekly Binary contracts with a settlement date of November 27, 2009 will be available for trading and will close at 5pm ET.
 - Monthly ECB Rate Binary contracts with a settlement date of December 3, 2009 will be available for trading and will close at 5pm ET.
- On Thursday, November 26, 2009, the Exchange will be closed for trade date Thursday, November 26, 2009.
- On Friday, November 27, 2009, the Exchange will open at 8:00 am ET. No Japan 225, Korea 200, or India 50 Daily Binary or Spread contracts will be offered on this trade date for settlement on Friday, November 27, 2009. Additional contract specific trading hours on November 27, 2009 will be as follows:
 - All Currency Intraday Binary contracts will be available for trading and will open and close at their regular times.
 - All Currency Daily and Weekly Binary contracts and Daily Spread contracts will be available for trading beginning at 8am and will close at their regular times.
 - All Daily and Weekly Binary contracts and Daily Spread contracts that are based on Nymex or Comex Futures prices will have a last trade date close time that is 1 hour prior to the specified close time in the Nadex Rules.
 - Wall Street 30, US Tech 100, and US 500 Daily and Weekly Binary contracts and Daily Spread contracts will have a last trade date close time of 1:15pm ET.
 - The Intraday contracts expiring at the following times for the assets below will be not be listed:
 - Crude Oil: 2pm Intraday expiry
 - Natural Gas: 2pm Intraday expiry
 - RBOB Gas: 2pm Intraday expiry

- Gold: 1pm Intraday expiry
 - Silver: 1pm Intraday expiry
 - Copper: 1pm Intraday expiry
 - Wall Street 30: 2pm, 3pm, 4pm Intraday expiry
 - US Tech 100: 2pm, 3pm, 4pm Intraday expiry
 - US 500: 2pm, 3pm, 4pm Intraday expiry
- On Monday, November 30, 2009, the Exchange will observe regular exchange hours.

No contracts that have open interest will be affected by these amendments.

Nadex intends to implement these rule amendments provided for herein effective at the start of business on November 23, 2009.

No substantive opposing views were expressed to Nadex with respect to any of these actions.

Nadex hereby certifies that the revisions contained herein, comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,



Timothy G. McDermott
General Counsel and Chief Regulatory Officer

CC: DMOSubmission@cftc.gov
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