nadex.com
north american derivatives exchange

Nadex, Inc.
311 South Wacker Drive
Suite 2675
Chicago, IL 60606

Timothy G. McDermott
+1 (312) 884-0171
tim.mcdermott@nadex.com

November 19, 2009

Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: **Rule Certification: Nadex's Amendment to the Underlying Futures Contract Cycle for all Natural Gas, RBOB Gas, Gold, Silver, Copper, Corn, Soybeans, FTSE 100, Germany 30, Korea 200, Wall St 30, US Tech 100, and US 500 Contracts – Submission pursuant to Commission Regulation 40.6(a)**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and section 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act (the "Regulations"), North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to make the following changes effective for the start of business on trading day Monday, November 23, 2009:

Amendment to the Underlying Futures Contract Cycle for Natural Gas Contracts
Amend the Underlying Futures Contract Cycle for all Natural Gas Contracts. Specifically, Nadex is amending the Underlying in Rules 12.16 and 12.29 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Natural Gas Contracts.

Amendment to the Underlying Futures Contract Cycle for RBOB Gas Contracts
Amend the Underlying Futures Contract Cycle for all RBOB Gas Contracts. Specifically, Nadex is amending the Underlying in Rules 12.44 and 12.45 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all RBOB Gas Contracts.

Amendment to the Underlying Futures Contract Cycle for Gold Contracts

Amend the Underlying Futures Contract Cycle for all Gold Contracts. Specifically, Nadex is amending the Underlying in Rules 12.7 and 12.27 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Gold Contracts.

Amendment to the Underlying Futures Contract Cycle for Silver Contracts
Amend the Underlying Futures Contract Cycle for all Silver Contracts. Specifically, Nadex is amending the Underlying in Rules 12.9 and 12.31 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Silver Contracts.

Amendment to the Underlying Futures Contract Cycle for Copper Contracts
Amend the Underlying Futures Contract Cycle for all Copper Contracts. Specifically, Nadex is amending the Underlying in Rules 12.38 and 12.79 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Copper Contracts.

Amendment to the Underlying Futures Contract Cycle for Corn Contracts
Amend the Underlying Futures Contract Cycle for all Corn Contracts. Specifically, Nadex is amending the Underlying in Rules 12.42 and 12.85 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Corn Contracts.

Amendment to the Underlying Futures Contract Cycle for Soybean Contracts
Amend the Underlying Futures Contract Cycle for all Soybean Contracts. Specifically, Nadex is amending the Underlying in Rules 12.41 and 12.84 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Soybean Contracts.

Amendment to the Underlying Futures Contract Cycle for FTSE 100 Contracts
Amend the Underlying Futures Contract Cycle for all FTSE 100 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.76 and 12.77 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all FTSE 100 Contracts.

Amendment to the Underlying Futures Contract Cycle for Germany 30 Contracts
Amend the Underlying Futures Contract Cycle for all Germany 30 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.75 and 12.78 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Germany 30 Contracts.

Amendment to the Underlying Futures Contract Cycle for Korea 200 Contracts
Amend the Underlying Futures Contract Cycle for all Korea 200 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.82 and 12.83 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Korea 200 Contracts.

Amendment to the Underlying Futures Contract Cycle for Wall St 30 Contracts
Amend the Underlying Futures Contract Cycle for all Wall St 30 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.86 and 12.89 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all Wall St 30 Contracts.

Amendment to the Underlying Futures Contract Cycle for US Tech 100 Contracts

Amend the Underlying Futures Contract Cycle for all US Tech 100 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.87 and 12.90 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all US Tech 100 Contracts.

Amendment to the Underlying Futures Contract Cycle for US 500 Contracts
Amend the Underlying Futures Contract Cycle for all US 500 Contracts. Specifically, Nadex is amending the Underlying in Rules 12.88 and 12.91 to include dates for 2010 for the schedule that is used to switch the underlying futures contract for all US 500 Contracts.

The aforementioned amendments are summarized in Exhibit A. The applicable rule amendments are defined in Exhibit B. Any rule deletions are stricken out while the amendments and/or additions are underlined.

Nadex intends to make all of the aforementioned amendments effective at the start of business on Monday, November 23, 2009.

No substantive opposing views were expressed to Nadex with respect to these additions.
Nadex hereby certifies that the revisions contained herein comply with the Act and the Commission Regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,

Timothy G. McDermott
General Counsel and Chief Regulatory Officer

CC: DMOSubmission@cftc.gov
        Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago)
        Tom Leahy – CFTC
        Riva Adriance – CFTC
        Nancy Markowitz – CFTC

        Yossi Beinart - Nadex

Rule	Asset	Duration/ Close Time	Action	Effective Date
12.7	Gold	All	Update Futures Cycle for 2010	11/23/2009
12.9	Silver	All	Update Futures Cycle for 2010	11/23/2009
12.16	Natural Gas	All	Update Futures Cycle for 2010	11/23/2009
12.27	Gold	All	Update Futures Cycle for 2010	11/23/2009
12.29	Natural Gas	All	Update Futures Cycle for 2010	11/23/2009
12.31	Silver	All	Update Futures Cycle for 2010	11/23/2009
12.38	Copper	All	Update Futures Cycle for 2010	11/23/2009
12.41	Soybean	All	Update Futures Cycle for 2010	11/23/2009
12.42	Corn	All	Update Futures Cycle for 2010	11/23/2009
12.44	RBOB Gas	All	Update Futures Cycle for 2010	11/23/2009
12.45	RBOB Gas	All	Update Futures Cycle for 2010	11/23/2009
12.75	Germany 30	All	Update Futures Cycle for 2010	11/23/2009
12.76	FTSE 100	All	Update Futures Cycle for 2010	11/23/2009

12.77	FTSE 100	All	Update Futures Cycle for 2010	11/23/2009
12.78	Germany 30	All	Update Futures Cycle for 2010	11/23/2009
12.79	Copper	All	Update Futures Cycle for 2010	11/23/2009
12.82	Korea 200	All	Update Futures Cycle for 2010	11/23/2009
12.83	Korea 200	All	Update Futures Cycle for 2010	11/23/2009
12.84	Soybean	All	Update Futures Cycle for 2010	11/23/2009
12.85	Corn	All	Update Futures Cycle for 2010	11/23/2009
12.86	Wall St 30	All	Update Futures Cycle for 2010	11/23/2009
12.87	US Tech 100	All	Update Futures Cycle for 2010	11/23/2009
12.88	US 500	All	Update Futures Cycle for 2010	11/23/2009
12.89	Wall St 30	All	Update Futures Cycle for 2010	11/23/2009
12.90	US Tech 100	All	Update Futures Cycle for 2010	11/23/2009
12.91	US 500	All	Update Futures Cycle for 2010	11/23/2009

EXHIBIT B

Amendment of Rules 12.7, 12.9, 12.16, 12.27, 12.29, 12.31, 12.38, 12.41-12.42, 12.44-12.45, 12.75-12.79, 12.82-12.91

(The following new Rule additions are underlined and deletions are stricken out)

RULE 1.1 – 12.6 [Unchanged]

RULE 12.7 GOLD VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price, per troy ounce (in US dollars), of the Gold Futures Contracts ("GFC") traded on the COMEX® Division of the New York Mercantile Exchange ("NYMEX"®)[1]. The GFC trade prices that will be used for the Underlying will be taken from the February, April, June, August, or December GFC delivery months (each a "GFC Delivery Month"). The specific GFC Delivery Month that will be used for the Underlying will be based on the GFC represented in the following schedule of dates for ~~2009~~ 2010:

Start Date	End Date	GFC Delivery Month Used for the Underlying and to Calculate the Expiration Value
~~11/28/2008~~	~~1/30/2009~~	~~Gold February 2009 Futures (COMEX)~~
~~1/31/2009~~	~~3/27/2009~~	~~Gold April 2009 Futures (COMEX)~~
~~3/28/2009~~	~~5/29/2009~~	~~Gold June 2009 Futures (COMEX)~~
~~5/30/2009~~	~~7/31/2009~~	~~Gold August 2009 Futures (COMEX)~~
~~8/01/2009~~	~~11/27/2009~~	~~Gold December 2009 Futures (COMEX)~~

Start Date	End Date	GFC Delivery Month Used for the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/1/2009	11/27/2009	Comex Gold December 2009 Futures	12/29/2009
11/28/2009	1/29/2010	Comex Gold February 2010 Futures	2/24/2010
1/30/2010	3/26/2010	Comex Gold April 2010 Futures	4/28/2010
3/27/2010	5/28/2010	Comex Gold June 2010 Futures	6/28/2010
5/29/2010	7/30/2010	Comex Gold August 2010 Futures	8/27/2010
7/31/2010	11/26/2010	Comex Gold December 2010 Futures	12/29/2010

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[1] NYMEX® is a registered service mark of the New York Mercantile Exchange, Inc. COMEX® is a registered service mark of the Commodity Exchange, Inc. Nadex, Inc. is not affiliated with the New York Mercantile Exchange, Inc. or the Commodity Exchange, Inc. and neither the New York Mercantile Exchange, the Commodity Exchange, Inc., nor their affiliates, sponsor or endorse Nadex, Inc. or any of its products in any way.

On the date listed in the 'Start Date' column above, the GFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding GFC Delivery Month listed. For instance, beginning on January ~~31, 2009~~30, 2010, Nadex will use the Gold April ~~2009~~2010 prices to calculate the Expiration Value on the Expiration Date for the relevant Gold Variable Payout contract.

       (c)– (o) [Unchanged]

RULE 12.8 [Unchanged]

RULE 12.9 SILVER VARIABLE PAYOUT CONTRACTS

       (a) [Unchanged]

       (b) UNDERLYING – The Underlying for this Class of Contracts is the price, cents per troy ounce (in US Currency), of Silver obtained from the Silver Futures Contracts ("SFC") traded on the COMEX Division of the New York Mercantile Exchange ("NYMEX"®[2]). The SFC trade prices that will be used to for the Underlying will be taken from the March, May, July, September, or December SFC delivery months (each a "SFC Delivery Month"). The specific SFC Delivery Month that will be used for the Underlying will be based on the SFC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	SFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~11/28/2008~~	~~2/27/2009~~	~~Silver March 2009 Futures (COMEX)~~
~~2/28/2009~~	~~4/24/2009~~	~~Silver May 2009 Futures (COMEX)~~
~~4/25/2009~~	~~6/26/2009~~	~~Silver July 2009 Futures (COMEX)~~
~~6/27/2009~~	~~8/28/2009~~	~~Silver September 2009 Futures (COMEX)~~
~~8/29/2009~~	~~11/27/2009~~	~~Silver December 2009 Futures (COMEX)~~

Start Date	End Date	SFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	Comex Silver December 2009 Futures	12/29/2009
11/28/2009	2/26/2010	Comex Silver March 2010 Futures	3/29/2010
2/27/2010	4/30/2010	Comex Silver May 2010 Futures	5/26/2010
5/1/2010	6/25/2010	Comex Silver July 2010 Futures	7/28/2010
6/26/2010	8/27/2010	Comex Silver September 2010 Futures	9/28/2010
8/28/2010	11/26/2010	Comex Silver December 2010 Futures	12/28/2010

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[6] *Supra, at fn 4.*

On the date listed in the 'Start Date' column above, the SFC trade prices to be used in for the Underlying and the calculate the Expiration Value will be done with the corresponding SFC Delivery Month listed. For instance, beginning on February ~~28, 2009~~27, 2010, Nadex will use the Silver May ~~2009~~2010 futures prices as the Underlying as well as use such SFC prices to calculate the Expiration Value on the Expiration Date for the relevant Silver Variable Payout contract.

(c)– (o) [Unchanged]

RULE 12.10 – 12.15 [Unchanged]

RULE 12.16 NATURAL GAS VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Natural Gas price per mmBtu (millions British thermal units, in US dollars), obtained from the Natural Gas Futures contracts ("NFC") traded on the New York Mercantile Exchange ("NYMEX"®).[3] The NFC trade prices that will be used for the Underlying will be taken from all twelve NFC delivery months: January, February, March, April, May, June, July, August, September, October, November, or December (each an "NFC Delivery Month"). The specific NFC Delivery Month that will be used as the Underlying will be based on the NFC represented in the following schedule of dates for ~~2009~~2010:

~~Start Date~~	~~End Date~~	~~NFC Delivery Month Used as the Underlying and to Calculate the Expiration Value~~
~~12/27/2008~~	~~1/23/2009~~	~~Natural Gas February 2009 Futures~~
~~1/24/2009~~	~~2/20/2009~~	~~Natural Gas March 2009 Futures~~
~~2/21/2009~~	~~3/20/2009~~	~~Natural Gas April 2009 Futures~~
~~3/21/2009~~	~~4/24/2009~~	~~Natural Gas May 2009 Futures~~
~~4/25/2009~~	~~5/22/2009~~	~~Natural Gas June 2009 Futures~~
~~5/23/2009~~	~~6/19/2009~~	~~Natural Gas July 2009 Futures~~
~~6/20/2009~~	~~7/24/2009~~	~~Natural Gas August 2009 Futures~~
~~7/25/2009~~	~~8/21/2009~~	~~Natural Gas September 2009 Futures~~
~~8/22/2009~~	~~9/25/2009~~	~~Natural Gas October 2009 Futures~~
~~9/26/2009~~	~~10/23/2009~~	~~Natural Gas November 2009 Futures~~
~~10/24/2009~~	~~11/20/2009~~	~~Natural Gas December 2009 Futures~~

Start Date	End Date	NFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/24/2009	11/20/2009	Nymex Natural Gas December 2009 Futures	11/24/2009
11/21/2009	12/25/2009	Nymex Natural Gas January 2010 Futures	12/29/2009

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[3] *Supra, at fn 4.*

12/26/2009	1/22/2010	Nymex Natural Gas February 2010 Futures	1/27/2010
1/23/2010	2/19/2010	Nymex Natural Gas March 2010 Futures	2/24/2010
2/20/2010	3/26/2010	Nymex Natural Gas April 2010 Futures	3/29/2010
3/27/2010	4/23/2010	Nymex Natural Gas May 2010 Futures	4/28/2010
4/24/2010	5/21/2010	Nymex Natural Gas June 2010 Futures	5/26/2010
5/22/2010	6/25/2010	Nymex Natural Gas July 2010 Futures	6/28/2010
6/26/2010	7/23/2010	Nymex Natural Gas August 2010 Futures	7/28/2010
7/24/2010	8/20/2010	Nymex Natural Gas September 2010 Futures	8/27/2010
8/21/2010	9/24/2010	Nymex Natural Gas October 2010 Futures	9/28/2010
9/25/2010	10/22/2010	Nymex Natural Gas November 2010 Futures	10/27/2010
10/23/2010	11/19/2010	Nymex Natural Gas December 2010 Futures	11/24/2010

On the date listed in the 'Start Date' column above, the NFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding NFC Delivery Month listed. For instance, beginning on March 21, 200927, 2010, Nadex will use the Natural Gas May 20092010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Natural Gas Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.17 – 12.26 [Unchanged]

RULE 12.27 GOLD BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price, per troy ounce (in US dollars), of Gold obtained from the Gold Futures Contracts ("GFC") traded on the COMEX Division of the New York Mercantile Exchange ("NYMEX®"[4]). The GFC trade prices that will be used for the Underlying will be taken from the February, April, June, August, or December GFC delivery months (each a "GFC Delivery Month"). The specific GFC Delivery Month that will be used will be based on the GFC represented in the following schedule of dates for 20092010:

Start Date	End Date	GFC Delivery Month Used for the Underlying and to Calculate the Expiration Value

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[4] *Supra, at fn 4.*

11/28/2008	1/30/2009	~~Gold February 2009 Futures (COMEX)~~
~~1/31/2009~~	~~3/27/2009~~	~~Gold April 2009 Futures (COMEX)~~
~~3/28/2009~~	~~5/29/2009~~	~~Gold June 2009 Futures (COMEX)~~
~~5/30/2009~~	~~7/31/2009~~	~~Gold August 2009 Futures (COMEX)~~
~~8/1/2009~~	~~11/27/2009~~	~~Gold December 2009 Futures (COMEX)~~

Start Date	End Date	GFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/1/2009	11/27/2009	Comex Gold December 2009 Futures	12/29/2009
11/28/2009	1/29/2010	Comex Gold February 2010 Futures	2/24/2010
1/30/2010	3/26/2010	Comex Gold April 2010 Futures	4/28/2010
3/27/2010	5/28/2010	Comex Gold June 2010 Futures	6/28/2010
5/29/2010	7/30/2010	Comex Gold August 2010 Futures	8/27/2010
7/31/2010	11/26/2010	Comex Gold December 2010 Futures	12/29/2010

On the date listed in the 'Start Date' column above, the GFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding GFC Delivery Month listed. For instance, beginning on January ~~31, 2009~~30, 2010, Nadex will use the Gold April ~~2009~~2010 futures prices as the Underlying as well as use such GFC prices to calculate the Expiration Value on the Expiration Date for the relevant Gold Binary Contract.

(c)– (o) [Unchanged]

RULE 12.28 [Unchanged]

RULE 12.29 NATURAL GAS BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Natural Gas price per mmBtu (millions British thermal units, in US dollars), obtained from the Physical Natural Gas Futures contracts ("NFC") traded on the New York Mercantile Exchange ("NYMEX"®[5]). The NFC trade prices that will be used for the Underlying will be taken from all twelve NFC delivery months: January, February, March, April, May, June, July, August, September, October, November, or December (each an "NFC Delivery Month"). The specific NFC Delivery Month that will be used as the Underlying will be based on the NFC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	NFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~11/22/2008~~	~~12/26/2008~~	~~Natural Gas January 2009 Futures~~

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[5] *Supra, at fn 4.*

12/27/2008	1/23/2009	~~Natural Gas February 2009 Futures~~
~~1/24/2009~~	~~2/20/2009~~	~~Natural Gas March 2009 Futures~~
~~2/21/2009~~	~~3/20/2009~~	~~Natural Gas April 2009 Futures~~
~~3/21/2009~~	~~4/24/2009~~	~~Natural Gas May 2009 Futures~~
~~4/25/2009~~	~~5/22/2009~~	~~Natural Gas June 2009 Futures~~
~~5/23/2009~~	~~6/19/2009~~	~~Natural Gas July 2009 Futures~~
~~6/20/2009~~	~~7/24/2009~~	~~Natural Gas August 2009 Futures~~
~~7/25/2009~~	~~8/21/2009~~	~~Natural Gas September 2009 Futures~~
~~8/22/2009~~	~~9/25/2009~~	~~Natural Gas October 2009 Futures~~
~~9/26/2009~~	~~10/23/2009~~	~~Natural Gas November 2009 Futures~~
~~10/24/2009~~	~~11/20/2009~~	~~Natural Gas December 2009 Futures~~

Start Date	End Date	NFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/24/2009	11/20/2009	Nymex Natural Gas December 2009 Futures	11/24/2009
11/21/2009	12/25/2009	Nymex Natural Gas January 2010 Futures	12/29/2009
12/26/2009	1/22/2010	Nymex Natural Gas February 2010 Futures	1/27/2010
1/23/2010	2/19/2010	Nymex Natural Gas March 2010 Futures	2/24/2010
2/20/2010	3/26/2010	Nymex Natural Gas April 2010 Futures	3/29/2010
3/27/2010	4/23/2010	Nymex Natural Gas May 2010 Futures	4/28/2010
4/24/2010	5/21/2010	Nymex Natural Gas June 2010 Futures	5/26/2010
5/22/2010	6/25/2010	Nymex Natural Gas July 2010 Futures	6/28/2010
6/26/2010	7/23/2010	Nymex Natural Gas August 2010 Futures	7/28/2010
7/24/2010	8/20/2010	Nymex Natural Gas September 2010 Futures	8/27/2010
8/21/2010	9/24/2010	Nymex Natural Gas October 2010 Futures	9/28/2010
9/25/2010	10/22/2010	Nymex Natural Gas November 2010 Futures	10/27/2010
10/23/2010	11/19/2010	Nymex Natural Gas December 2010 Futures	11/24/2010

On the date listed in the 'Start Date' column above, the NFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding NFC Delivery Month listed. For instance, beginning on March ~~21, 2009~~27, 2010, Nadex will use the Natural Gas May ~~2009~~2010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Natural Gas Binary Contract.

   (c)– (o) [Unchanged]

RULE 12.30 [Unchanged]

RULE 12.31 SILVER BINARY CONTRACTS

    (a) [Unchanged]

    (b) UNDERLYING – The Underlying for this Class of Contracts is the price, cents per troy ounce (in US Currency), of Silver obtained from the Silver Futures Contracts ("SFC") traded on the COMEX Division of the New York Mercantile Exchange ("NYMEX®"[6]). The SFC trade prices that will be used to for the Underlying will be taken from the March, May, July, September, or December SFC delivery months (each an "SFC Delivery Month"). The specific SFC Delivery Month that will be used for the Underlying will be based on the SFC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	SFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~11/28/2008~~	~~2/27/2009~~	~~Silver March 2009 Futures (COMEX)~~
~~2/28/2009~~	~~4/24/2009~~	~~Silver May 2009 Futures (COMEX)~~
~~4/25/2009~~	~~6/26/2009~~	~~Silver July 2009 Futures (COMEX)~~
~~6/27/2009~~	~~8/28/2009~~	~~Silver September 2009 Futures (COMEX)~~
~~8/29/2009~~	~~11/27/2009~~	~~Silver December 2009 Futures (COMEX)~~

Start Date	End Date	SFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	Comex Silver December 2009 Futures	12/29/2009
11/28/2009	2/26/2010	Comex Silver March 2010 Futures	3/29/2010
2/27/2010	4/30/2010	Comex Silver May 2010 Futures	5/26/2010
5/1/2010	6/25/2010	Comex Silver July 2010 Futures	7/28/2010
6/26/2010	8/27/2010	Comex Silver September 2010 Futures	9/28/2010
8/28/2010	11/26/2010	Comex Silver December 2010 Futures	12/28/2010

On the date listed in the 'Start Date' column above, the SFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding SFC Delivery Month listed. For instance, beginning on February ~~28, 2009~~27, 2010, Nadex will use the Silver May ~~2009~~2010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date from the relevant Silver Binary Contract.

    (c)– (o) [Unchanged]

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[6] *Supra, at fn 4.*

RULE 12.32-12.37 [Unchanged]

RULE 12.38 COPPER BINARY CONTRACTS

     (a) [Unchanged]

     (b) UNDERLYING – Underlying for this Class of Contracts is the Copper price per pound (in U.S. cents), obtained from the specified Copper Futures Contracts ("CPFC") trading in the COMEX® Division on the New York Mercantile Exchange ("NYMEX"®)[7]. The CPFC prices that will be used to calculate the Underlying will be taken from the March, May, July, September, or December CPFC delivery months (each a "CPFC Delivery Month"). The specific delivery month that will be used as the Underlying will be based on the CPFC represented in the following schedule of dates for ~~2009~~2010:

~~Start Date~~	~~End Date~~	~~CPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value~~
~~11/28/2008~~	~~2/27/2009~~	~~Copper March 2009 Futures (COMEX)~~
~~2/28/2009~~	~~4/24/2009~~	~~Copper May 2009 Futures (COMEX)~~
~~4/25/2009~~	~~6/26/2009~~	~~Copper July 2009 Futures (COMEX)~~
~~6/27/2009~~	~~8/28/2009~~	~~Copper September 2009 Futures (COMEX)~~
~~8/29/2009~~	~~11/27/2009~~	~~Copper December 2009 Futures (COMEX)~~

Start Date	End Date	CPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	Comex Copper December 2009 Futures	12/29/2009
11/28/2009	2/26/2010	Comex Copper March 2010 Futures	3/29/2010
2/27/2010	4/30/2010	Comex Copper May 2010 Futures	5/26/2010
5/1/2010	6/25/2010	Comex Copper July 2010 Futures	7/28/2010
6/26/2010	8/27/2010	Comex Copper September 2010 Futures	9/28/2010
8/28/2010	11/26/2010	Comex Copper December 2010 Futures	12/28/2010

On the date listed in the 'Start Date' column above, the CPFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding CPFC Delivery Month listed. For instance, beginning on February ~~28, 2009~~27, 2010, Nadex will use the Copper May ~~2009~~2010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Copper Binary Contract.

     (c)– (o) [Unchanged]

RULE 12.39-12.40 [Unchanged]

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[7] *Supra, at fn 4.*

RULE 12.41 SOYBEAN BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Soybean price per bushel (in U.S. cents), herein after referred to as "Soybean" or "Soybeans", as calculated by Nadex using a proprietary algorithm which takes a sampling of prices[8] obtained from the specified Soybean Futures contracts ("SBFC") currently trading in the Chicago Board of Trade (CBOT®)[9] The SBFC prices that will be used to calculate the Underlying will be taken from the January, March, May, July, August, September, or November SBFC delivery months (each a "SBFC Delivery Month"). The specific SBFC delivery month that will be used will be based on the SBFC represented in the following schedule of dates for ~~April 2009 to April 2010~~October 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~SBFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~4/25/2009~~	~~6/26/2009~~	~~CBOT Soybeans July 2009 Future (expires 7/14/09)~~
~~6/27/2009~~	~~7/31/2009~~	~~CBOT Soybeans August 2009 Future (expires 8/14/09)~~
~~8/1/2009~~	~~8/28/2009~~	~~CBOT Soybeans September 2009 Future (expires 9/14/09)~~
~~8/29/2009~~	~~10/30/2009~~	~~CBOT Soybeans November 2009 Future (expires 11/13/09)~~
~~10/31/2009~~	~~12/25/2009~~	~~CBOT Soybeans January 2010 Future (expires 1/14/10)~~
~~12/26/2009~~	~~2/26/2010~~	~~CBOT Soybeans March 2010 Future (expires 3/12/10)~~
~~2/27/2010~~	~~4/30/2010~~	~~CBOT Soybeans May 2010 Future (expires 5/14/10)~~

Start Date	End Date	SBFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/31/2009	12/25/2009	CBOT Soybeans January 2010 Future	1/14/2010
12/26/2009	2/26/2010	CBOT Soybeans March 2010 Future	3/12/2010

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[8] The term "Prices" does not include any settlement prices calculated or issued by CBOT. Nadex only uses the prices reported on the CBOT in order to formulate its own Expiration Value.

[9] CBOT® is a registered service mark of the Chicago Board of Trade. Nadex, Inc. is not affiliated with the Chicago Board of Trade and neither the Chicago Board of Trade, nor its affiliates, sponsor or endorse Nadex, Inc. in any way.

2/27/2010	4/30/2010	CBOT Soybeans May 2010 Future	5/14/2010
5/1/2010	6/25/2010	CBOT Soybeans July 2010 Future	7/14/2010
6/26/2010	7/30/2010	CBOT Soybeans August 2010 Future	8/13/2010
7/31/2010	8/27/2010	CBOT Soybeans September 2010 Future	9/14/2010
8/28/2010	10/29/2010	CBOT Soybeans Novmber 2010 Future	11/12/2010
10/30/2010	12/31/2010	CBOT Soybeans January 2011 Future	1/14/2011

On the date listed in the 'Start Date' column above, the SBFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding SBFC Delivery Month listed. For instance, beginning on June 27, 200926, 2010, Nadex will use the Soybeans August 20092010 futures prices as the Underlying as well as use such SBFC prices to calculate the Expiration Value on the Expiration Date for the relevant Soybeans Binary Contract.

    (c)– (o) [Unchanged]

RULE 12.42 CORN BINARY CONTRACTS

    (a) [Unchanged]

    (b) UNDERLYING – The Underlying for this Class of Contracts is the Corn price per bushel (in U.S. cents), herein after referred to as "Corn", as calculated by Nadex using a proprietary algorithm which takes a sampling of prices[10] obtained from the specified Corn Futures Contracts ("CNFC") currently trading on the Chicago Board of Trade (CBOT®)[11]. The CNFC prices that will be used to calculate the Underlying will be taken from the March, May, July, September, or December CNFC delivery months (each a "CNFC Delivery Month"). The specific CNFC delivery month that will be used for the Underlying will be based on the CNFC represented in the following schedule of dates for April 2009 to April 2010August 2009 to November 2010:

Start Date	End Date	CNFC Delivery Month Used for the Underlying and to Calculate the Expiration Value
4/25/2009	6/26/2009	CBOT Corn July 2009 Future (expires 7/14/09)
6/27/2009	8/28/2009	CBOT Corn September 2009 Future (expires 9/14/09)
8/29/2009	11/27/2009	CBOT Corn December 2009 Future (expires 12/14/09)
11/28/2009	2/26/2010	CBOT Corn March 2010 Future (expires 3/12/10)

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[10] *Supra, at fn 12.*
[11] *Supra, at fn 13.*

Start Date	End Date	CNFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
~~2/27/2010~~	~~4/30/2010~~	~~CBOT Corn May 2010 Future (expires 5/14/10)~~	

Start Date	End Date	CNFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	CBOT Corn December 2009 Future	12/14/2009
11/28/2009	2/26/2010	CBOT Corn March 2010 Future	3/12/2010
2/27/2010	4/30/2010	CBOT Corn May 2010 Future	5/14/2010
5/1/2010	6/25/2010	CBOT Corn July 2010 Future	7/14/2010
6/26/2010	8/27/2010	CBOT Corn September 2010 Future	9/14/2010
8/28/2010	11/26/2010	CBOT Corn December 2010 Future	12/14/2010

On the date listed in the 'Start Date' column above, the CNFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding CNFC Delivery Month listed. For instance, beginning on June ~~27, 2009~~26, 2010, Nadex will use the Corn September ~~2009~~2010 futures prices as the Underlying as well as use such CNFC prices to calculate the Expiration Value on the Expiration Date for the relevant Corn Binary Contract.

(c)–(o) [Unchanged]

RULE 12.43 [Unchanged]

RULE 12.44 WHOLESALE GASOLINE VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Wholesale Gasoline price per gallon (in U.S. dollars), obtained from the RBOB Gasoline Futures Contract ("RBOB FC") traded on the New York Mercantile Exchange ("NYMEX"®)[12]. The RBOB FC trade prices that will be used for the Underlying will be taken from all twelve RBOB FC delivery months: January, February, March, April, May, June, July, August, September, October, November, or December (each a "RBOB FC Delivery Month"). The specific RBOB FC Delivery Month that will be used as the Underlying will be based on the RBOB FC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	RBOB FC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~12/27/2008~~	~~1/23/2009~~	~~RBOB Gasoline February 2009 Futures (NYMEX)~~
~~1/24/2009~~	~~2/20/2009~~	~~RBOB Gasoline March 2009 Futures (NYMEX)~~
~~2/21/2009~~	~~3/27/2009~~	~~RBOB Gasoline April 2009 Futures (NYMEX)~~

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[12] *Supra, at fn 4.*

3/28/2009	4/24/2009	RBOB Gasoline May 2009 Futures (NYMEX)
4/25/2009	5/22/2009	RBOB Gasoline June 2009 Futures (NYMEX)
5/23/2009	6/26/2009	RBOB Gasoline July 2009 Futures (NYMEX)
6/27/2009	7/24/2009	RBOB Gasoline August 2008 Futures (NYMEX)
7/25/2009	8/28/2009	RBOB Gasoline September 2009 Futures (NYMEX)
8/29/2009	9/25/2009	RBOB Gasoline October 2009 Futures (NYMEX)
9/26/2009	10/23/2009	RBOB Gasoline November 2009 Futures (NYMEX)
10/24/2009	11/27/2009	RBOB Gasoline December 2009 Futures (NYMEX)

Start Date	End Date	RBOB FC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/24/2009	11/27/2009	Nymex RBOB Gas December 2009 Futures	11/30/2009
11/28/2009	12/25/2009	Nymex RBOB Gas January 2010 Futures	12/31/2009
12/26/2009	1/22/2010	Nymex RBOB Gas February 2010 Futures	1/29/2010
1/23/2010	2/19/2010	Nymex RBOB Gas March 2010 Futures	2/26/2010
2/20/2010	3/26/2010	Nymex RBOB Gas April 2010 Futures	3/31/2010
3/27/2010	4/23/2010	Nymex RBOB Gas May 2010 Futures	4/30/2010
4/24/2010	5/21/2010	Nymex RBOB Gas June 2010 Futures	5/28/2010
5/22/2010	6/25/2010	Nymex RBOB Gas July 2010 Futures	6/30/2010
6/26/2010	7/23/2010	Nymex RBOB Gas August 2010 Futures	7/30/2010
7/24/2010	8/27/2010	Nymex RBOB Gas September 2010 Futures	8/31/2010
8/28/2010	9/24/2010	Nymex RBOB Gas October 2010 Futures	9/30/2010
9/25/2010	10/22/2010	Nymex RBOB Gas November 2010 Futures	10/29/2010
10/23/2010	11/26/2010	Nymex RBOB Gas December 2010 Futures	11/30/2010

On the date listed in the 'Start Date' column above, the RBOB FC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding RBOB FC Delivery Month listed. For instance, beginning on December 27, 200826, 2009, Nadex will use the RBOB Gasoline February 20092010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Wholesale Gasoline Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.45 WHOLESALE GASOLINE BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Wholesale Gasoline price per gallon (in U.S. dollars), obtained from the RBOB Gasoline Futures

Contract ("RBOB FC") traded on the New York Mercantile Exchange ("NYMEX"®)[13]. The RBOB FC trade prices that will be used for the Underlying will be taken from all twelve RBOB FC delivery months: January, February, March, April, May, June, July, August, September, October, November, or December (each a "RBOB FC Delivery Month"). The specific RBOB FC Delivery Month that will be used as the Underlying will be based on the RBOB FC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	RBOB FC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~11/22/2008~~	~~12/26/2008~~	~~RBOB Gasoline January 2009 Futures (NYMEX)~~
~~12/27/2008~~	~~1/23/2009~~	~~RBOB Gasoline February 2009 Futures (NYMEX)~~
~~1/24/2009~~	~~2/20/2009~~	~~RBOB Gasoline March 2009 Futures (NYMEX)~~
~~2/21/2009~~	~~3/27/2009~~	~~RBOB Gasoline April 2009 Futures (NYMEX)~~
~~3/28/2009~~	~~4/24/2009~~	~~RBOB Gasoline May 2009 Futures (NYMEX)~~
~~4/25/2009~~	~~5/22/2009~~	~~RBOB Gasoline June 2009 Futures (NYMEX)~~
~~5/23/2009~~	~~6/26/2009~~	~~RBOB Gasoline July 2009 Futures (NYMEX)~~
~~6/27/2009~~	~~7/24/2009~~	~~RBOB Gasoline August 2008 Futures (NYMEX)~~
~~7/25/2009~~	~~8/28/2009~~	~~RBOB Gasoline September 2009 Futures (NYMEX)~~
~~8/29/2009~~	~~9/25/2009~~	~~RBOB Gasoline October 2009 Futures (NYMEX)~~
~~9/26/2009~~	~~10/23/2009~~	~~RBOB Gasoline November 2009 Futures (NYMEX)~~
~~10/24/2009~~	~~11/27/2009~~	~~RBOB Gasoline December 2009 Futures (NYMEX)~~

Start Date	End Date	RBOB FC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/24/2009	11/27/2009	Nymex RBOB Gas December 2009 Futures	11/30/2009
11/28/2009	12/25/2009	Nymex RBOB Gas January 2010 Futures	12/31/2009
12/26/2009	1/22/2010	Nymex RBOB Gas February 2010 Futures	1/29/2010
1/23/2010	2/19/2010	Nymex RBOB Gas March 2010 Futures	2/26/2010
2/20/2010	3/26/2010	Nymex RBOB Gas April 2010 Futures	3/31/2010
3/27/2010	4/23/2010	Nymex RBOB Gas May 2010 Futures	4/30/2010
4/24/2010	5/21/2010	Nymex RBOB Gas June 2010 Futures	5/28/2010
5/22/2010	6/25/2010	Nymex RBOB Gas July 2010 Futures	6/30/2010
6/26/2010	7/23/2010	Nymex RBOB Gas August 2010 Futures	7/30/2010
7/24/2010	8/27/2010	Nymex RBOB Gas September 2010 Futures	8/31/2010
8/28/2010	9/24/2010	Nymex RBOB Gas October 2010 Futures	9/30/2010
9/25/2010	10/22/2010	Nymex RBOB Gas November 2010 Futures	10/29/2010
10/23/2010	11/26/2010	Nymex RBOB Gas December 2010 Futures	11/30/2010

On the date listed in the 'Start Date' column above, the RBOB FC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding

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[13] *Supra, at fn 4.*

RBOB FC Delivery Month listed. For instance, beginning on November 22, 200828, 2009, Nadex will use the RBOB Gasoline January 20092010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Wholesale Gasoline Binary Contract.

(c)– (o) [Unchanged]

RULE 12.46-12.74 [Unchanged]

RULE 12.75 NADEX GERMANY 30 BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Binary Contracts is the price (in Euro Currency) of the DAX® Futures contracts ("DFC") traded on the Eurex® exchange (Eurex).[14] The DFC trade prices that will be used for the Underlying will be taken from four (4) DFC delivery months: March, June, September, or December (each a "DFC Delivery Month"). The specific DFC Delivery Month that will be used as the Underlying will be based on the DFC represented in the following schedule of dates for September 20082009 through December 20092010:

Start Date	End Date	DFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
9/13/2008	12/12/2008	Eurex DAX December 2008 Future (expires 12/19/08)
12/13/2008	3/13/2009	Eurex DAX March 2009 Future (expires 3/20/09)
3/14/2009	6/12/2009	Eurex DAX June 2009 Future (expires 6/19/09)
6/13/2009	9/11/2009	Eurex DAX September 2009 Future (expires 9/18/09)
9/12/2009	12/11/2009	Eurex DAX December 2009 Future (expires 12/18/09)

Start Date	End Date	DFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	Eurex DAX December 2009 Future	12/18/2009
12/12/2009	3/12/2010	Eurex DAX March 2010 Future	3/19/2010
3/13/2010	6/11/2010	Eurex DAX June 2010 Future	6/18/2010
6/12/2010	9/10/2010	Eurex DAX September 2010 Future	9/17/2010
9/11/2010	12/10/2010	Eurex DAX December 2010 Future	12/17/2010

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[14] Eurex® and DAX® are registered marks of Deutsche Börse AG. Nadex, Inc. is not affiliated with the Eurex or Deutsche Börse AG, and neither Eurex nor its affiliates sponsor or endorse Nadex, Inc. or its products in any way. In particular, the Nadex Germany 30 Binary Option Contracts are not sponsored, endorsed, sold or promoted by Eurex or Deutsche Börse AG.

On the date listed in the 'Start Date' column above, the DFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the DFC trade prices for the corresponding DFC Delivery Month listed. For instance, beginning on September ~~13, 2008~~12, 2009, Nadex will use the Eurex DAX December ~~2008~~2009 future prices as the Underlying and will use trade prices for the December 2008 DAX futures contract to calculate the Expiration Value on the Expiration Date for the relevant Germany 30 Binary Contract.

(c)– (o) [Unchanged]

RULE 12.76 FTSE 100® FUTURE BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Binary Contracts is the price (in British Pounds) of the FTSE 100 Futures contracts ("FFC") traded on the Liffe® exchange (Liffe).[15] The FFC trade prices that will be used for the Underlying will be taken from four (4) FFC delivery months: March, June, September, or December (each a "FFC Delivery Month"). The specific FFC Delivery Month that will be used as the Underlying will be based on the FFC represented in the following schedule of dates for September ~~2008~~2009 through December ~~2009~~2010:

Start Date	End Date	FFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~9/13/2008~~	~~12/12/2008~~	~~Liffe FTSE 100 December 2008 Future (expires 12/19/08)~~
~~12/13/2008~~	~~3/13/2009~~	~~Liffe FTSE 100 March 2009 Future (expires 3/20/09)~~
~~3/14/2009~~	~~6/12/2009~~	~~Liffe FTSE 100 June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~Liffe FTSE 100 September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~Liffe FTSE 100 December 2009 Future (expires 12/18/09)~~

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Start Date	End Date	FFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	Liffe FTSE 100 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	Liffe FTSE 100 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	Liffe FTSE 100 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	Liffe FTSE 100 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	Liffe FTSE 100 December 2010 Future	12/17/2010

On the date listed in the 'Start Date' column above, the FFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the FFC trade prices for the corresponding FFC Delivery Month listed. For instance, beginning on September ~~13, 2008~~12, 2009, Nadex will use the Liffe FTSE 100 December ~~2008~~2009 future prices as the Underlying and will use trade prices for the December ~~2008~~2009 FTSE 100 futures contract to calculate the Expiration Value on the Expiration Date for the relevant FTSE 100 Future Binary Contract.

(c)– (o) [Unchanged]

RULE 12.77 FTSE 100® FUTURE VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price (in British Pounds) of the FTSE 100 Futures contracts ("FFC") traded on the Liffe® exchange (Liffe).[16] The FFC trade prices that will be used for the Underlying will be taken from four

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(4) FFC delivery months: March, June, September, or December (each a "FFC Delivery Month"). The specific FFC Delivery Month that will be used as the Underlying will be based on the FFC represented in the following schedule of dates for ~~December 2008 through December 2009~~September 2009 through December 2010:

Start Date	End Date	~~FFC Delivery Month Used as the Underlying and to Calculate the Expiration Value~~
~~12/13/2008~~	~~3/13/2009~~	~~Liffe FTSE 100 March 2009 Future (expires 3/20/09)~~
~~3/14/2009~~	~~6/12/2009~~	~~Liffe FTSE 100 June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~Liffe FTSE 100 September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~Liffe FTSE 100 December 2009 Future (expires 12/18/09)~~

Start Date	End Date	FFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	Liffe FTSE 100 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	Liffe FTSE 100 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	Liffe FTSE 100 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	Liffe FTSE 100 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	Liffe FTSE 100 December 2010 Future	12/17/2010

On the date listed in the 'Start Date' column above, the FFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the FFC trade prices for the corresponding FFC Delivery Month listed. For instance, beginning on December ~~13, 2008~~12, 2009, Nadex will use the Liffe FTSE 100 March ~~2009~~2010 future prices as the Underlying and will use trade prices for the March ~~2009~~2010 FTSE 100 futures contract to calculate the Expiration Value on the Expiration Date for the relevant FTSE 100 Future Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.78 GERMANY 30 VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price (in Euro Currency) of the DAX® Futures contracts ("DFC") traded on the Eurex® exchange (Eurex).[17] The DFC trade prices that will be used for the Underlying will be taken from four (4) DFC delivery months: March, June, September, or December (each a "DFC Delivery Month").

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[17] Eurex® and DAX® are registered marks of Deutsche Börse AG. Nadex, Inc. is not affiliated with the Eurex or Deutsche Börse AG, and neither Eurex nor its affiliates sponsor or endorse Nadex, Inc. or its products in any way. In particular, the Nadex Germany 30 Variable Payout Contracts are not sponsored, endorsed, sold or promoted by Eurex or Deutsche Börse AG.

The specific DFC Delivery Month that will be used as the Underlying will be based on the DFC represented in the following schedule of dates for ~~December 2008 through December 2009~~September 2009 through December 2010:

Start Date	End Date	DFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~12/13/2008~~	~~3/13/2009~~	~~Eurex DAX March 2009 Future (expires 3/20/09)~~
~~3/14/2009~~	~~6/12/2009~~	~~Eurex DAX June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~Eurex DAX September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~Eurex DAX December 2009 Future (expires 12/18/09)~~

Start Date	End Date	DFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	Eurex DAX December 2009 Future	12/18/2009
12/12/2009	3/12/2010	Eurex DAX March 2010 Future	3/19/2010
3/13/2010	6/11/2010	Eurex DAX June 2010 Future	6/18/2010
6/12/2010	9/10/2010	Eurex DAX September 2010 Future	9/17/2010
9/11/2010	12/10/2010	Eurex DAX December 2010 Future	12/17/2010

On the date listed in the 'Start Date' column above, the DFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the DFC trade prices for the corresponding DFC Delivery Month listed. For instance, beginning on December ~~13, 2008~~12, 2009, Nadex will use the Eurex DAX March ~~2009~~2010 future prices as the Underlying and will use trade prices for the March ~~2009~~2010 DAX futures contract to calculate the Expiration Value on the Expiration Date for the relevant Germany 30 Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.79 COPPER VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Copper price per pound (in U.S. cents), obtained from the specified Copper Futures Contracts ("CPFC") trading in the COMEX Division on the New York Mercantile Exchange ("NYMEX"®)[18]. The CPFC prices that will be used to calculate the Underlying will be taken from the March, May, July, September, or December CPFC delivery months (each a "CPFC Delivery

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[18] *Supra, at fn 4.*

Month"). The specific delivery month that will be used as the Underlying will be based on the CPFC represented in the following schedule of dates for ~~2009~~2010:

Start Date	End Date	CPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value
~~11/28/2008~~	~~2/27/2009~~	~~Copper March 2009 Futures (COMEX)~~
~~2/28/2009~~	~~4/24/2009~~	~~Copper May 2009 Futures (COMEX)~~
~~4/25/2009~~	~~6/26/2009~~	~~Copper July 2009 Futures (COMEX)~~
~~6/27/2009~~	~~8/28/2009~~	~~Copper September 2009 Futures (COMEX)~~
~~8/29/2009~~	~~11/27/2009~~	~~Copper December 2009 Futures (COMEX)~~

Start Date	End Date	CPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	Comex Copper December 2009 Futures	12/29/2009
11/28/2009	2/26/2010	Comex Copper March 2010 Futures	3/29/2010
2/27/2010	4/30/2010	Comex Copper May 2010 Futures	5/26/2010
5/1/2010	6/25/2010	Comex Copper July 2010 Futures	7/28/2010
6/26/2010	8/27/2010	Comex Copper September 2010 Futures	9/28/2010
8/28/2010	11/26/2010	Comex Copper December 2010 Futures	12/28/2010

On the date listed in the 'Start Date' column above, the CPFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding CPFC Delivery Month listed. For instance, beginning on February ~~28, 2009~~27, 2010, Nadex will use the Copper May ~~2009~~2010 futures prices as the Underlying as well as use such prices to calculate the Expiration Value on the Expiration Date for the relevant Copper Variable Payout Contract

> (c)– (o) [Unchanged]

RULE 12.80-12.81 [Unchanged]

RULE 12.82 NADEX KOREA 200 BINARY CONTRACTS

> (a) [Unchanged]

> (b) UNDERLYING – The Underlying for this Class of Binary Contracts is the price (in Korean Wan Currency) of the Kospi[®] 200 Index Futures contracts ("KFC") traded on the Korea Exchange[®19]. The KFC trade prices that will be used for the Underlying will be taken

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[19] The Korea Exchange[®] and Kospi[®] are registered marks of the Korea Exchange. Nadex, Inc. is not affiliated with the Korea Exchange, and neither the Korea Exchange nor its affiliates sponsor or endorse Nadex, Inc. or its products in any way. In particular, the Nadex Korea 200 Contracts are not sponsored, endorsed, sold or promoted by the Korea Exchange.

from four (4) KFC delivery months: March, June, September, or December (each a "KFC Delivery Month"). The specific KFC Delivery Month that will be used as the Underlying will be based on the KFC represented in the following schedule of dates for ~~March 2009 through March 2010~~September 2009 through December 2010:

Start Date	End Date	~~KFC Delivery Month Used as the Underlying and to Calculate the Expiration Value~~
~~3/7/2009~~	~~6/5/2009~~	~~Korea Exchange Kospi 200 Index June 2009 Future (expires 6/11/09)~~
~~6/6/2009~~	~~9/4/2009~~	~~Korea Exchange Kospi 200 Index September 2009 Future (expires 9/10/09)~~
~~9/5/2009~~	~~12/4/2009~~	~~Korea Exchange Kospi 200 Index December 2009 Future (expires 12/10/09)~~
~~12/5/2009~~	~~3/5/2010~~	~~Korea Exchange Kospi 200 Index March 2010 Future (expires 3/11/10)~~

Start Date	End Date	KFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/5/2009	12/4/2009	Korea Exchange Kospi 200 December 2009 Future	12/10/2009
12/5/2009	3/5/2010	Korea Exchange Kospi 200 March 2010 Future	3/11/2010
3/6/2010	6/4/2010	Korea Exchange Kospi 200 June 2010 Future	6/10/2010
6/5/2010	9/3/2010	Korea Exchange Kospi 200 September 2010 Future	9/9/2010
9/4/2010	12/3/2010	Korea Exchange Kospi 200 December 2010 Future	12/9/2010

On the date listed in the 'Start Date' column above, the KFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the KFC trade prices for the corresponding KFC Delivery Month listed. For instance, beginning on June ~~6, 2009~~5, 2010, Nadex will use the Korea Exchange Kospi 200 Index September ~~2009~~2010 future prices as the Underlying and will use trade prices for the September ~~2009~~ 2010 Kospi 200 Index futures contract to calculate the Expiration Value on the Expiration Date for the relevant Korea 200 Binary Contract.

(c) – (o) [Unchanged]

RULE 12.83 KOREA 200 VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price (in Korean Wan Currency) of the Kospi® 200 Index Futures contracts ("KFC") traded on the

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Korea Exchange®.[20] The KFC trade prices that will be used for the Underlying will be taken from four (4) KFC delivery months: March, June, September, or December (each a "KFC Delivery Month"). The specific KFC Delivery Month that will be used as the Underlying will be based on the KFC represented in the following schedule of dates for ~~March 2009 through March 2010~~September 2009 through December 2010:

~~Start Date~~	~~End Date~~	~~KFC Delivery Month Used as the Underlying and to Calculate the Expiration Value~~
~~3/7/2009~~	~~6/5/2009~~	~~Korea Exchange Kospi 200 Index June 2009 Future (expires 6/11/09)~~
~~6/6/2009~~	~~9/4/2009~~	~~Korea Exchange Kospi 200 Index September 2009 Future (expires 9/10/09)~~
~~9/5/2009~~	~~12/4/2009~~	~~Korea Exchange Kospi 200 Index December 2009 Future (expires 12/10/09)~~
~~12/5/2009~~	~~3/5/2010~~	~~Korea Exchange Kospi 200 Index March 2010 Future (expires 3/11/10)~~

Start Date	End Date	KFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/5/2009	12/4/2009	Korea Exchange Kospi 200 December 2009 Future	12/10/2009
12/5/2009	3/5/2010	Korea Exchange Kospi 200 March 2010 Future	3/11/2010
3/6/2010	6/4/2010	Korea Exchange Kospi 200 June 2010 Future	6/10/2010
6/5/2010	9/3/2010	Korea Exchange Kospi 200 September 2010 Future	9/9/2010
9/4/2010	12/3/2010	Korea Exchange Kospi 200 December 2010 Future	12/9/2010

On the date listed in the 'Start Date' column above, the KFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the KFC trade prices for the corresponding KFC Delivery Month listed. For instance, beginning on June ~~6, 2009~~5, 2010, Nadex will use the Korea Exchange Kospi 200 Index September ~~2009~~2010 future prices as the Underlying and will use trade prices for the September ~~2009~~2010 Kospi 200 Index futures contract to calculate the Expiration Value on the Expiration Date for the relevant Korea 200 Variable Payout Contract.

    (c)– (o) [Unchanged]

RULE 12.84 SOYBEANS VARIABLE PAYOUT CONTRACTS

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[20] The Korea Exchange® and Kospi® are registered marks of the Korea Exchange. Nadex, Inc. is not affiliated with the Korea Exchange, and neither the Korea Exchange nor its affiliates sponsor or endorse Nadex, Inc. or its products in any way. In particular, the Nadex Korea 200 Contracts are not sponsored, endorsed, sold or promoted by the Korea Exchange.

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Soybean price per bushel (in U.S. cents), herein after referred to as "Soybean" or "Soybeans", as calculated by Nadex using a proprietary algorithm which takes a sampling of prices[21] obtained from the specified Soybean Futures contracts ("SBFC") currently trading on the Chicago Board of Trade (CBOT®)[22]. The SBFC prices that will be used to calculate the Underlying will be taken from the January, March, May, July, August, September, or November SBFC delivery months (each a "SBFC Delivery Month"). The specific SBFC delivery month that will be used will be based on the SBFC represented in the following schedule of dates for ~~April 2009 to April 2010.~~October 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~SBFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~4/25/2009~~	~~6/26/2009~~	~~CBOT Soybeans July 2009 Future (expires 7/14/09)~~
~~6/27/2009~~	~~7/31/2009~~	~~CBOT Soybeans August 2009 Future (expires 8/14/09)~~
~~8/1/2009~~	~~8/28/2009~~	~~CBOT Soybeans September 2009 Future (expires 9/14/09)~~
~~8/29/2009~~	~~10/30/2009~~	~~CBOT Soybeans November 2009 Future (expires 11/13/09)~~
~~10/31/2009~~	~~12/25/2009~~	~~CBOT Soybeans January 2010 Future (expires 1/14/10)~~
~~12/26/2009~~	~~2/26/2010~~	~~CBOT Soybeans March 2010 Future (expires 3/12/10)~~
~~2/27/2010~~	~~4/30/2010~~	~~CBOT Soybeans May 2010 Future (expires 5/14/10)~~

Start Date	End Date	SBFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
10/31/2009	12/25/2009	CBOT Soybeans January 2010 Future	1/14/2010
12/26/2009	2/26/2010	CBOT Soybeans March 2010 Future	3/12/2010
2/27/2010	4/30/2010	CBOT Soybeans May 2010 Future	5/14/2010
5/1/2010	6/25/2010	CBOT Soybeans July 2010 Future	7/14/2010

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[21] The term "Prices" does not include any settlement prices calculated or issued by CBOT. Nadex only uses the prices reported on the CBOT in order to formulate it own Expiration Value.

[22] CBOT® is a registered service mark of the Board of Trade of the City of Chicago. Nadex, Inc. is not affiliated with the Board of Trade of the City of Chicago and neither the Board of Trade of the City of Chicago, nor its affiliates, sponsor or endorse Nadex, Inc. or its products in any way.

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6/26/2010	7/30/2010	CBOT Soybeans August 2010 Future	8/13/2010
7/31/2010	8/27/2010	CBOT Soybeans September 2010 Future	9/14/2010
8/28/2010	10/29/2010	CBOT Soybeans Novmber 2010 Future	11/12/2010
10/30/2010	12/31/2010	CBOT Soybeans January 2011 Future	1/14/2011

On the dated listed in the 'Start Date' column above, the SBFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding SBFC Delivery Month listed. For instance, beginning on June ~~27, 2009~~26, 2010, Nadex will use the Soybeans August ~~2009~~2010 futures prices as the Underlying as well as use such SBFC prices to calculate the Expiration Value on the Expiration Date for the relevant Soybeans Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.85 CORN VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the Corn price per bushel (in U.S. cents), as calculated by Nadex using a proprietary algorithm which takes a sampling of prices[23] obtained from the specified Corn Futures contracts ("CNFC") currently trading on the Chicago Board of Trade (CBOT®)[24]. The CNFC prices that will be used to calculate the Underlying will be taken from the March, May, July, September, or December CNFC delivery months (each a "CNFC Delivery Month"). The specific CNFC delivery month that will be used will be based on the CNFC represented in the following schedule of dates for ~~April 2009 to April 2010~~.August 2009 to November 2010:

~~Start Date~~	~~End Date~~	~~CNFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~4/25/2009~~	~~6/26/2009~~	~~CBOT Corn July 2009 Future (expires 7/14/09)~~
~~6/27/2009~~	~~8/28/2009~~	~~CBOT Corn September 2009 Future (expires 9/14/09)~~
~~8/29/2009~~	~~11/27/2009~~	~~CBOT Corn December 2009 Future (expires 12/14/09)~~
~~11/28/2009~~	~~2/26/2010~~	~~CBOT Corn March 2010 Future (expires 3/12/10)~~

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[23] The term "Prices" does not include any settlement prices calculated or issued by CBOT. Nadex only uses the prices reported on the CBOT in order to formulate it own settlement price.

[24] CBOT® is a registered service mark of the Board of Trade of the City of Chicago. Nadex, Inc. is not affiliated with the Board of Trade of the City of Chicago and neither the Board of Trade of the City of Chicago, nor its affiliates, sponsor or endorse Nadex, Inc. or its products in any way.

2/27/2010	4/30/2010	CBOT Corn May 2010 Future (expires 5/14/10)	

Start Date	End Date	CNFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
8/29/2009	11/27/2009	CBOT Corn December 2009 Future	12/14/2009
11/28/2009	2/26/2010	CBOT Corn March 2010 Future	3/12/2010
2/27/2010	4/30/2010	CBOT Corn May 2010 Future	5/14/2010
5/1/2010	6/25/2010	CBOT Corn July 2010 Future	7/14/2010
6/26/2010	8/27/2010	CBOT Corn September 2010 Future	9/14/2010
8/28/2010	11/26/2010	CBOT Corn December 2010 Future	12/14/2010

On the dated listed in the 'Start Date' column above, the CNFC trade prices to be used for the Underlying and to calculate the Expiration Value will be done with the corresponding CNFC Delivery Month listed. For instance, beginning on June 27, 200926, 2010, Nadex will use the Corn September 20092010 futures prices as the Underlying as well as use such CNFC prices to calculate the Expiration Value on the Expiration Date for the relevant Corn Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.86 WALL STREET 30 VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price of the E-mini Dow® Futures contracts ("DJFC") traded on the Chicago Board of Trade (CBOT®)[25]. The DJFC trade prices that will be used to calculate the Underlying will be taken from four (4) DJFC delivery months: March, June, September, or December (each a "DJFC Delivery Month"). The specific DJFC Delivery Month that will be used as the Underlying will be based on the DJFC represented in the following schedule of dates for March 2009 to March 2010.September 2009 to December 2010:

Start Date	End Date	DJFC Delivery Month Used for the Underlying and to

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		~~Calculate the Expiration Value~~
~~3/14/2009~~	~~6/12/2009~~	~~CBOT E-mini Dow June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~CBOT E-mini Dow September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~CBOT E-mini Dow December 2009 Future (expires 12/18/09)~~
~~12/12/2009~~	~~3/12/2010~~	~~CBOT E-mini Dow March 2010 Future (expires 3/19/10)~~

Start Date	End Date	DJFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CBOT e-mini Dow December 2009 Future	12/18/2009
12/12/2009	3/12/2010	CBOT e-mini Dow March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CBOT e-mini Dow June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CBOT e-mini Dow September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CBOT e-mini Dow December 2010 Future	12/17/2010

On the dated listed in the 'Start Date' column above, the DJFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the DJFC trade prices for the corresponding DJFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CBOT E-mini Dow ~~June 2009~~ September 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~ September 2010 E-mini Dow futures contract to calculate the Expiration Value on the Expiration Date for the relevant Wall Street 30 Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.87 US TECH100 VARIABLE PAYOUT CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price of the E-mini NASDAQ 100® Futures contracts ("NQFC") traded on the Chicago Mercantile Exchange (CME®)[26]. The NQFC trade prices that will be used to calculate the Underlying

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[26] CME® is a registered mark of the Chicago Mercantile Exchange. NASDAQ-100 are registered marks of the Nasdaq Stock Market, Inc. Nadex, Inc. is not affiliated with the Chicago Mercantile Exchange or Nasdaq Stock Market and neither the Chicago Mercantile Exchange, the Nasdaq Market, nor its affiliates, sponsor or endorse Nadex, Inc. or its products in any way. In particular, the Nadex US Tech 100 Contracts are not sponsored, endorsed, sold or promoted by CME or the Nasdaq Stock Market.

will be taken from four (4) NQFC delivery months: March, June, September, or December (each a "NQFC Delivery Month"). The specific NQFC Delivery Month that will be used as the Underlying will be based on the NQFC represented in the following schedule of dates for ~~March 2009 to March 2010.~~September 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~NQFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~3/14/2009~~	~~6/12/2009~~	~~CME E-mini NASDAQ 100 June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~CME E-mini NASDAQ 100 September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~CME E-mini NASDAQ 100 December 2009 Future (expires 12/18/09)~~
~~12/12/2009~~	~~3/12/2010~~	~~CME E-mini NASDAQ 100 March 2010 Future (expires 3/19/10)~~

Start Date	End Date	NQFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CME e-mini NASDAQ 100 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	CME e-mini NASDAQ 100 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CME e-mini NASDAQ 100 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CME e-mini NASDAQ 100 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CME e-mini NASDAQ 100 December 2010 Future	12/17/2010

On the dated listed in the 'Start Date' column above, the NQFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the NQFC trade prices for the corresponding NQFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CME E-mini NASDAQ 100 ~~June 2009~~ September 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~ September 2010 E-mini NASDAQ 100 futures contract to calculate the Expiration Value on the Expiration Date for the relevant US Tech 100 Variable Payout Contract.

(c)– (o) [Unchanged]

RULE 12.88 US 500 VARIABLE PAYOUT CONTRACTS

      (a) [Unchanged]

      (b) UNDERLYING – The Underlying for this Class of Contracts is the price of the E-mini S&P 500® Futures contracts ("SPFC") traded on the Chicago Mercantile Exchange® (CME®)[27]. The SPFC trade prices that will be used for the Underlying will be taken from four (4) SPFC delivery months: March, June, September, or December (each a "SPFC Delivery Month"). The specific SPFC Delivery Month that will be used as the Underlying will be based on the SPFC represented in the following schedule of dates for ~~March 2009 to March 2010.~~September 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~SPFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~3/14/2009~~	~~6/12/2009~~	~~CME E-mini S&P 500 June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~CME E-mini S&P 500 September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~CME E-mini S&P 500 December 2009 Future (expires 12/18/09)~~
~~12/12/2009~~	~~3/12/2010~~	~~CME E-mini S&P 500 March 2010 Future (expires 3/19/10)~~

Start Date	End Date	SPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CME e-mini S&P 500 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	CME e-mini S&P 500 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CME e-mini S&P 500 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CME e-mini S&P 500 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CME e-mini S&P 500 December 2010 Future	12/17/2010

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On the dated listed in the 'Start Date' column above, the SPFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the SPFC trade prices for the corresponding SPFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CME E-mini S&P 500 ~~June 2009~~September 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~September 2010 E-mini S&P 500 futures contract to calculate the Expiration Value on the Expiration Date for the relevant US 500 Variable Payout Contract.

(c)–(o) [Unchanged]

RULE 12.89 NADEX WALL STREET 30 BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Contracts is the price of the E-mini Dow® Futures contracts ("DJFC") traded on the Chicago Board of Trade (CBOT®)[28]. The DJFC trade prices that will be used to calculate the Underlying will be taken from four (4) DJFC delivery months: March, June, September, or December (each a "DJFC Delivery Month"). The specific DJFC Delivery Month that will be used as the Underlying will be based on the DJFC represented in the following schedule of dates for ~~March 2009 to March 2010.~~September 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~DJFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~3/14/2009~~	~~6/12/2009~~	~~CBOT E-mini Dow June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~CBOT E-mini Dow September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~CBOT E-mini Dow December 2009 Future (expires 12/18/09)~~
~~12/12/2009~~	~~3/12/2010~~	~~CBOT E-mini Dow March 2010 Future (expires 3/19/10)~~

Start Date	End Date	DJFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CBOT e-mini Dow December 2009 Future	12/18/2009

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12/12/2009	3/12/2010	CBOT e-mini Dow March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CBOT e-mini Dow June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CBOT e-mini Dow September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CBOT e-mini Dow December 2010 Future	12/17/2010

On the dated listed in the 'Start Date' column above, the DJFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the DJFC trade prices for the corresponding DJFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CBOT E-mini Dow ~~June 2009~~September 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~ September 2010 E-mini Dow futures contract to calculate the Expiration Value on the Expiration Date for the relevant Wall Street 30 Binary Contract.

(c)– (o) [Unchanged]

RULE 12.90 NADEX US TECH 100 BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Binary Contracts is the price of the E-mini NASDAQ 100® Futures contracts ("NQFC") traded on the Chicago Mercantile Exchange® (CME®)[29]. The NQFC trade prices that will be used to calculate the Underlying will be taken from four (4) NQFC delivery months: March, June, September, or December (each a "NQFC Delivery Month"). The specific NQFC Delivery Month that will be used as the Underlying will be based on the NQFC represented in the following schedule of dates for ~~March 2009 to March 2010.~~September 2009 to December 2010:

Start Date	End Date	NQFC Delivery Month Used for the Underlying and to Calculate the Expiration Value
3/14/2009	6/12/2009	CME E-mini NASDAQ 100 June 2009 Future (expires 6/19/09)
6/13/2009	9/11/2009	CME E-mini NASDAQ 100 September 2009 Future (expires 9/18/09)
9/12/2009	12/11/2009	CME E-mini NASDAQ 100 December 2009 Future

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		(expires 12/18/09)
~~12/12/2009~~	~~3/12/2010~~	~~CME E-mini NASDAQ 100 March 2010 Future (expires 3/19/10)~~

Start Date	End Date	NQFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CME e-mini NASDAQ 100 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	CME e-mini NASDAQ 100 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CME e-mini NASDAQ 100 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CME e-mini NASDAQ 100 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CME e-mini NASDAQ 100 December 2010 Future	12/17/2010

On the dated listed in the 'Start Date' column above, the NQFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the NQFC trade prices for the corresponding NQFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CME E-mini NASDAQ ~~June 2009~~September 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~ September 2010 E-mini NASDAQ futures contract to calculate the Expiration Value on the Expiration Date for the relevant US Tech 100 Binary Contract.

(c)– (o) [Unchanged]

RULE 12.91 NADEX US 500 BINARY CONTRACTS

(a) [Unchanged]

(b) UNDERLYING – The Underlying for this Class of Binary Contracts is the price of the E-mini S&P 500® Futures contracts ("SPFC") traded on the Chicago Mercantile Exchange® (CME®)[30]. The SPFC trade prices that will be used to calculate the Underlying will be taken from four (4) SPFC delivery months: March, June, September, or December (each a "SPFC Delivery Month"). The specific SPFC Delivery Month that will be used as

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the Underlying will be based on the SPFC represented in the following schedule of dates for ~~March 2009 to March 2010~~.September 2009 to December 2010:

~~Start Date~~	~~End Date~~	~~SPFC Delivery Month Used for the Underlying and to Calculate the Expiration Value~~
~~3/14/2009~~	~~6/12/2009~~	~~CME E-mini S&P 500 June 2009 Future (expires 6/19/09)~~
~~6/13/2009~~	~~9/11/2009~~	~~CME E-mini S&P 500 September 2009 Future (expires 9/18/09)~~
~~9/12/2009~~	~~12/11/2009~~	~~CME E-mini S&P 500 December 2009 Future (expires 12/18/09)~~
~~12/12/2009~~	~~3/12/2010~~	~~CME E-mini S&P 500 March 2010 Future (expires 3/19/10)~~

Start Date	End Date	SPFC Delivery Month Used as the Underlying and to Calculate the Expiration Value	Futures Expiration Date
9/12/2009	12/11/2009	CME e-mini S&P 500 December 2009 Future	12/18/2009
12/12/2009	3/12/2010	CME e-mini S&P 500 March 2010 Future	3/19/2010
3/13/2010	6/11/2010	CME e-mini S&P 500 June 2010 Future	6/18/2010
6/12/2010	9/10/2010	CME e-mini S&P 500 September 2010 Future	9/17/2010
9/11/2010	12/10/2010	CME e-mini S&P 500 December 2010 Future	12/17/2010

On the dated listed in the 'Start Date' column above, the SPFC trade prices to be used for the Underlying and to calculate the Expiration Value will be the SPFC trade prices for the corresponding SPFC Delivery Month listed. For instance, beginning on June ~~13, 2009~~12, 2010, Nadex will use the CME E-mini S&P 500 ~~June 2009~~Septemebr 2010 future prices as the Underlying and will use trade prices for the ~~June 2009~~ September 2010 E-mini S&P 500 futures contract to calculate the Expiration Value on the Expiration Date for the relevant US 500 Binary Contract.

    (c)– (o) [Unchanged]

RULE 12.92 – 12.95 [Unchanged]

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