



November 20, 2009

Mr. David A. Stanwick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

RE: Rule Amendment Certification to ELX Futures, L.P. Rules IV-9 Trade  
Cancellation and Price Adjustments

Dear Mr. Stanwick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ELX Futures, L.P. ("ELX") submits, by self certification, notification to the Commodity Futures Trading Commission ("Commission") that ELX has implemented rule changes, to be effective on trade date November 24, 2009, which amend the terms of IV-9 Trade Cancellation and Price Adjustments.

**Description of Rule Amendments**

**IV-9 Trade Cancellation and Price Adjustments**

The Rule IV-9 amendment removes administrative fee provisions from ELX Rule IV-9 to reflect current ELX policy of waiving such fees.

ELX Futures has received no opposing views regarding the rule amendments.

ELX hereby certifies to the CFTC, pursuant to the procedures set forth in CFTC Rule 40.6 that the amendments to ELX Rule IV-9 comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

Please contact the undersigned at (212) 829-5241 if you have any questions or need additional information.

Sincerely,

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OFFICE OF THE SECRETARIAT

A handwritten signature in black ink, appearing to read 'Daniel McElduff', written in a cursive style.

Daniel McElduff  
Senior Vice President and Compliance Director

**TEXT OF PROPOSED RULE AMENDMENTS**

\_\_\_\_\_ = additions and ~~strikethrough~~ = deletions

IV-9 Trade Cancellation and Price Adjustments

Sections (a) through (i) remain unchanged.

~~(j) Schedule of Administrative Fees.~~

~~When the Designee busts a trade, the party responsible for entering the Order into the ELX System that gave rise to the trade bust shall pay an administrative fee to the Exchange in accordance with the following schedule. The fee is \$250 for each of the first five occasions in a calendar year where a party's order entry results in a trade bust, \$500 for each of the next three occasions within the same calendar year where a party's order entry results in a trade bust, and \$1,000 for each subsequent occasion within the same calendar year where a party's order entry results in a trade bust.~~