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BY ELECTRONIC TRANSMISSION

Submission No. 08-67
November 24, 2008

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Rules 4.07(a)(iii) and 27.18(b) and (c) -
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. ("Exchange") submits, by written certification, amendments to Rules 4.07(a)(iii) and 27.18(b) and (c), attached as Exhibit A, and notice to the Commission of a change in the electronic trading hours for the agricultural and Commodity Index futures and options contracts.

As of the start of trading on Monday, December 1, 2008, the electronic trading of all agricultural and Commodity Index futures and options contracts will end at 2:45 pm instead of 3:15 pm. This half hour change in trading hours necessitates changes to Rules 4.07(a)(iii) and 27.18(b) and (c).

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

The change in trading hours and the amendments were adopted by the Exchange's Board of Directors on November 12, 2008. No substantive opposing views were expressed by members or others with respect to the amendments.

If you have any questions or need further information, please contact me at 212-748-4084 or jill.fassler@theice.com.

Sincerely,

Jill S. Fassler
Vice President
Associate General Counsel

cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Rule 4.07. Open Outcry Trading Hours

(a) Unless otherwise directed by the Board, the open outcry trading hours of the Exchange shall be as follows:

* * *

(iii) Index Contracts Trading Hours

CONTRACT	OPEN	CLOSE
Continuous Commodity Options	10:00 AM	[3:15] <u>2:45</u> PM Closing period commences at [3:14] <u>2:44</u> PM

[REMAINDER OF RULE UNCHANGED]

Rule 27.18. Trading Hours

* * *

(b) The time period during which daily Settlement Prices shall be determined is:

* * *

- (v) [~~for Pulp Futures Contracts, 3:14 PM – 3:15 PM;~~
 - ~~(vi)]~~ for Robusta Coffee Futures and Options Contracts, 1:28 PM – 1:30 PM;
 - (vi[i]) for Sugar No. 11 Futures and Options Contracts, 1:28 PM – 1:30 PM;
 - (vii[i]) for Sugar No. 14 and Sugar No. 16 Futures Contracts, [3:14] 2:44 PM – [3:15] 2:45 PM;
 - ~~(ix]~~ viii) for Financial Futures and Options Contracts, 2:59 PM – 3:00 PM;
 - (ix) for Commodity Price Index Futures and Options Contracts, [3:14] 2:44 PM – [3:15] 2:45 PM; and
 - (x[i]) for Stock Index Futures and Options Contracts, 4:14 PM – 4:15 PM.
- (c) On the Last Trading Day for each Exchange Futures Contract, the Trading Session will end:
- (i) for Sugar No. 14, Sugar No. 16 and Cash-Settled Currency Futures, at [3:00] 2:30 PM;
 - (ii) for Cotton No. 2 [~~and Pulp Futures Contracts,~~] at [3:15] 2:45 PM;

[REMAINDER OF RULE UNCHANGED]