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VIA E-MAIL

GFO. OF THE SECRETARIAT

Mr. David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #08.127: Notification of Amendments to NYMEX Rules 150.07A, 191.07A,

200.06A, 220.08A and 230.07A, "Special Price Fluctuation Limits"

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to NYMEX Rules 150.07A, 191.07A, 200.06A, 220.08A and 230.07A, "Special Price Fluctuation Limits," for the New York Harbor No. 2 Heating Oil (HO) Futures Contract, the New York Harbor Gasoline Blendstock (RBOB) Futures Contract, the Light "Sweet" Crude Oil (CL) Futures Contract, the Natural Gas (NG) Futures Contract, and the Liquefied Propane Gas (PN) Futures Contract, respectively. The amendments re-script the current rules to conform with other CME Group market practices. They provide a number of significant improvements/efficiencies in administration by the staff, and ease of understanding by the marketplace. Copies of the existing version of the rules which are being completely deleted, as well as the replacement/amended rules, are attached for your review.

The amendments implement the following broad changes.

- Limit a Triggering Event which would dictate a five-minute market halt to the first nine (9) contract months available for trading, versus the entire curve. While the stated Special Price Fluctuation limits are in effect for all contract months, limiting the Triggering Event which dictates the market halt to be applicable to the first nine (9) contract months versus the entire futures curve will significantly decrease the possibility that an inefficient or aberrant print would force a market-wide halt. Should a back-month (10th nearby or greater) were to hit the limit, it will trade in a locked limit position until either: a) the market is brought in line because it is truly aberrant; or b) the price movement is in fact of merit and the front of the curve follows into a market halting price fluctuation.
- Structure the Triggering Event as a price that is either bid or offered at the upper or lower price fluctuation limit versus having a trade executed. This is consistent with other CME

group product practices and is focused on not having a single one-lot fill constitute a triggering event.

- Codify plainly any/all associated futures and options markets which would be affected by a Triggering Event and associated Temporary Trading Halt. Such related or affected markets are now clearly identified, where applicable, in the Associated Product Appendix of each rule.
- Restrict the Triggering Event to emanate from trading on Globex[®] exclusively. Floor trading may only trade limit up or limit down prior to any Triggering Event and market halt that would occur on Globex[®].
- Modify removal of end-of-day price fluctuation limits. Previously, price fluctuation limits on all days other than the last trading day (expiration day) were completely removed for the last 15 minutes of trading when the market had a two-minute closing range. Further, price fluctuation limits were completely removed on the last trading day when the market maintained a 30-minute closing range. The revised approach, termed "Lifting of End-of-Day Price Fluctuation Limits," is now consistently applied on all days as a 60-minute period before the close of the regular trading hour's session (RTH). Further, the amendments make clear that the price fluctuation limits are re-instated after the close of RTH for the remainder of the Globex[®] trading session. The revision is intended to apply a consistent standard which the market will find easier to recall/understand and the staff easier to administrate.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date December 1, 2008.

Should you have any questions concerning the above, please contact Thomas LaSala, Managing Director, Chief Regulatory Officer, at (212) 299-2897, or the undersigned at (202) 715-8517.

Sincerely,

On Anald Dow

De'Ana H. Dow Managing Director Government Relations

Attachment

[additions, underline; deletions, strikethrough]

150.07A Special Price Fluctuation Limits for New York Harbor No. 2 Heating Oil (HO) Futures Contract

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B) (1) Triggering Event and Temporary Trading Halt Related to Trading on Globex®. If a market for any of the first nine (9) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the HO futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor, shall additionally be subject to a coordinated trading halt.
 - (2) Expansion of Limits Following Temporary Trading Halt.
 Following the end of the 5-minute Temporary Trading Halt, the affected markets shall reopen simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).
 - (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for HO as well as all products cited in the Associated Products Appendix in this rule.
 - (4) End of Day Lifting of Price Fluctuation Limits.

On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in HO and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

- (C) Price Fluctuation Limits on the Trading Floor (Floor Trading)
 - (1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading halt on Globex.
 - In all instances when a Triggering Event in HO occurs on Globex, Floor Trading In HO and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.
 - (3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.
- (D) Associated Products Appendix
- BZ BRENT CRUDE OIL
- CL LIGHT SWEET CRUDE OIL
- HO NY HARBOR HEATING OIL
- RB NY HARBOR RBOB
- LH NY HARBOR ULTRA LOW SULPHUR DIESEL
- LU GULF COAST ULTRA LOW SULPHUR DIESEL
- LR GULF COAST GASOLINE
- QEN ETHANOL
- RE REBCO CRUDE OIL
- QM MiNY Crude Oil
- QH MiNY NY Harbor Heating Oil
- QU MiNY NY Harbor RBOB

191.07A Special Price Fluctuation Limits for New York Harbor Gasoline Blendstock (RBOB) Futures Contract

(A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.

- (B) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

 If a market for any of the first nine (9) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the RBOB futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor shall additionally be subject to a coordinated trading halt.
 - (2) Expansion of Limits Following Temporary Trading Halt.
 Following the end of the 5-minute Temporary Trading Halt, the affected markets shall reopen simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).
 - (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for RBOB as well as all products cited in the Associated Products Appendix in this rule.
 - (4) End of Day Lifting of Price Fluctuation Limits.

 On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in RBOB and all products cited in the Associated Products Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.
- (C) Price Fluctuation Limits on the Trading Floor (Floor Trading)
 - (1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading Halt on Globex.
 - (2) In all instances when a Triggering Event in RBOB occurs on Globex, Floor Trading in RBOB and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.

- (3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.
- (D) Associated Products Appendix
 - BZ BRENT CRUDE OIL
 - CL LIGHT SWEET CRUDE OIL
 - HO NY HARBOR HEATING OIL
 - RB NY HARBOR RBOB
 - LH NY HARBOR ULTRA LOW SULPHUR DIESEL
 - LU GULF COAST ULTRA LOW SULPHUR DIESEL
 - LR GULF COAST GASOLINE
 - QEN ETHANOL
 - RE REBCO CRUDE OIL
 - QM MiNY Crude Oil
 - QH MiNY NY Harbor Heating Oil
 - QU MiNY NY Harbor RBOB

200.06A Special Price Fluctuation Limits for Light "Sweet" Crude Oil (CL) Futures

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$10.00 per barrel above or below the previous day's settlement price for such contract month.
- (B) Triggering Event and Temporary Trading Halt Related to Trading on Globex®. If a market for any of the first nine (9) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the CL futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor shall additionally be subject to a coordinated trading halt.
 - (2) Expansion of Limits Following Temporary Trading Halt.

 Following the end of the 5-minute Temporary Trading Halt, the affected markets shall reopen simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement

price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

- (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for CL as well as all products cited in the Associated Products Appendix in this rule.
- (4) End of Day Lifting of Price Fluctuation Limits.

 On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in CL and all products cited in the Associated Products

 Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of

RTH for trading on Globex and shall be in effect through to the conclusion of the current

(C) Price Fluctuation Limits on the Trading Floor (Floor Trading)

trading day's Globex trading session.

- (1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading Halt on Globex.
- (2) In all instances when a Triggering Event in CL occurs on Globex, Floor Trading in CL and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix, shall be subject to a coordinated trading halt.
- (3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

(D) Associated Products Appendix

BZ BRENT CRUDE OIL

CL LIGHT SWEET CRUDE OIL

HO NY HARBOR HEATING OIL

RB NY HARBOR RBOB

LH NY HARBOR ULTRA LOW SULPHUR DIESEL

LU GULF COAST ULTRA LOW SULPHUR DIESEL

LR GULF COAST GASOLINE

QEN ETHANOL

RE REBCO CRUDE OIL

QM MiNY Crude Oil

QH MiNY NY Harbor Heating Oil

QU MiNY NY Harbor RBOB

220.08A Special Price Fluctuation Limits for Natural Gas (NG) Futures Contract

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$3.00 per MMBtu above or below the previous day's settlement price for such contract month.
- (B) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

 If a market for any of the first nine (9) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the NG futures contract, as well as all contract months in all products cited in the Associated Product Appendix of this rule. Trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix which may be available for trading on either Globex or on the Trading Floor shall additionally be subject to a coordinated trading halt.
 - (2) Expansion of Limits Following Temporary Trading Halt.
 Following the end of the 5-minute Temporary Trading Halt, the affected markets shall reopen simultaneously in all contract months of these futures contracts. When trading resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).
 - (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for NG as well as all products cited in the Associated Products Appendix in this rule.
 - (4) End of Day Lifting of Price Fluctuation Limits.

 On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in NG and all products cited in the Associated Products

Appendix of this rule. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.

- (C) Price Fluctuation Limits on the Trading Floor (Floor Trading)
 - (1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary Trading Halt on Globex.
 - (2) In all instances when a Triggering Event in NG occurs on Globex, Floor Trading in NG and any products cited in the Associated Products Appendix of this rule shall immediately halt. Additionally, trading in any option related to this contract or in an option contract related to any products cited in the Associated Product Appendix shall be subject to a coordinated trading halt.
 - (3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.
- (D) Associated Products Appendix
 - QG MiNY Natural Gas

230.07A Special Price Fluctuation Limits for Liquefied Propane Gas (PN) Futures Contract

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

 If a market for any of the first nine (9) contract months is bid or offered at the upper or lower price fluctuation limit, as applicable, on Globex it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of the PN futures contract.
 - (2) Expansion of Limits Following Temporary Trading Halt.

 Following the end of the 5-minute Temporary Trading Halt, the affected markets shall reopen simultaneously in all contract months of these futures contracts. When trading

resumes, price fluctuation limits for each contract month shall be expanded an additional increment of the price fluctuation limits, above and below the previous day's settlement price for each contract month in the affected contracts on Globex and on the trading floor (as applicable).

- (3) Each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (1)-(2) above and the price fluctuation limits for all contract months shall be expanded by an additional increment of the price fluctuation limits for PN.
- (4) End of Day Lifting of Price Fluctuation Limits.

 On any Exchange business day, regardless of any prior action concerning price fluctuation limits during the trading session, commencing sixty (60) minutes before the close of the Regular Trading Hours (RTH) session, there shall be no price fluctuation limits on any contract month in PN. The Price Fluctuation Limits shall be reinstated after the close of RTH for trading on Globex and shall be in effect through to the conclusion of the current trading day's Globex trading session.
- (C) Price Fluctuation Limits on the Trading Floor (Floor Trading)
 - (1) The price fluctuation limits cited in section (A) of this rule shall be applicable on the Trading Floor (Floor Trading). However, all markets on the trading floor shall be limited to trading at these price levels (locked limit) and shall not constitute a Triggering Event for purposes of a Temporary trading halt on Globex.
 - (2) In all instances when a triggering event in PN occurs on Globex, Floor Trading in PN shall immediately halt.
 - (3) Whenever Globex markets are expanded and re-opened pursuant to the provisions of Section (B) of this rule, effected markets on the Trading Floor shall re-open with the expanded limits in place.

150.07A Special Price Fluctuation Limits for New York Harbor No. 2 Heating Oil

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract menths of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Heating Oil futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.
- (C) Application of Price Fluctuation Limits to Globex®
- (1) The limits described in Section (A) of this rule shall apply to trading on Globex®.
- (2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract menths of this futures contract. When trading resumes, price fluctuation limits for each contract menth shall be expanded to \$.50 per barrel above and below the previous day's settlement price for such contract menth. In addition, when trading resumes after the five (5) minute trading halt in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts on Globex®, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2) (3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per barrel above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading).
- (D) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session,

there-shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.

- (E) Trading Venues (Trading Floor and Globex®) are Independent.
- (1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited proviously, expansions of limits resulting in one trading venue will be applied to the other trading venue.
- (F) Exception for Last Trading Day of an Expiring Contract Month.
- (1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Heating Oil futures contract during the Floor Trading (Pit Trading) or Globex® sessions of the final trading day in the current delivery month.

191.07A Special Price Fluctuation Limits for New York Harbor Gasoline Blendstock (RBOB) Futures Contract

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract menths of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract menths of this futures contract. When trading resumes, price fluctuation limits for each contract menth shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract menth. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for New York Harbor Unleaded and/or Leaded Gaseline futures contracts.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1) (3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.
- (C) Application of Price Fluctuation Limits to Globex®
- (1) The limits described in Section (A) of this rule shall apply to trading on NYMEX Globex®.
- (2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures

contract.

- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per barrel above and below the previous day's settlement price for such contract month. In addition, when trading resumes after the five (5) minute trading halt in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts on Globex®, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2) (3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per barrel above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading).
- (D) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.
- (E) Trading Venues (Trading Floor and Globex®) are Independent.
- (1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.
- (F) Exception for Last Trading Day of an Expiring Contract Month.
- (1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the New York Harbor Gasoline Blendstock (RBOB) Futures Contract during the Floor Trading (Pit Trading) or Globox® sessions of the final trading day in the current delivery month.

200.06A Special Price Fluctuation Limits for Light "Sweet" Crude Oil Futures

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$10.00 per barrel above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract menths of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$20.00 per barrel above and below the previous day's

settlement price for such contract month. In addition, price fluctuation limits also shall be expanded at that time for all other floor-traded NYMEX Division energy futures (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts, notwithstanding that the Temporary Trading Halt occurred only for Light Sweet Crude Oil futures contracts.

- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temperary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temperary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$10.00 per barrel above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.
- (C) Application of Price Fluctuation Limits to Globex®
- (1) The limits described in Section (A) of this rule shall apply to trading on Globox®.
- (2) Triggering Event and Temporary-Trading Halt Related to Trading on Globex®.

If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.

- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$20.00 per barrel above and below the previous day's settlement price for such contract month. In addition, when trading resumes after the five (5) minute trading halt in this futures contract, price fluctuation limits also shall be expanded at that time for all other NYMEX Division energy futures listed on Globex® (except for Natural Gas and Liquefied Propane Gas futures) as if a trading halt had occurred in such other contracts on Globex®, notwithstanding that the Temporary Trading Halt occurred only for this futures contract.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2) (3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$10.00 per barrel above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading).
- (D) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to pest-close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.
- (E) Trading-Venues (Trading Floor and Globex®) are Independent.
- (1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.
- (F) Exception for Last Trading Day of an Expiring Contract Month.
- (1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Light-Sweet Crude Oil contract during the Floor Trading (Pit Trading) or Globex®-sessions of the final trading day in the current delivery month.

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220.08A Special Price Fluctuation Limits for Natural Gas Futures

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$3.00 per MMBtu above or below the previous day's settlement price for such contract month.
- (B)(1) Triggering Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract menths of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform, including but not limited to the Henry Hub Swap contract and including natural gas basis futures contracts ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract menths of this futures centract. When trading resumes, price fluctuation limits for each contract menth shall be expanded to \$6.00 per MMBtu above and below the previous day's settlement price for such contract menth.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temperary Trading Halt will commence as provided by subsections (1)-(3) above, and following each such Temperary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$3.00 per MMBtu above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.
- (C) Application of Price Fluctuation Limits to Globex®
- (1) The limits described in Section (A) of this rule shall apply to trading on Globex®.
- (2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.
- If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering-Event which will halt trading for a five (5) minute period in all contract months of that futures contract.
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$6.00 per MMBtu above and below the previous day's settlement price for such contract month.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$3.00 per MMBtu above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading).
- (D) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.
- (E) Trading Venues (Trading Floor and Globex®) are Independent.
- (1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A

Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.

(F) Exception for Last Trading Day of an Expiring Contract Month. (1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any Natural Gas futures contract month during the Floor Trading (Pit Trading) or Globox® sessions of the final trading day in the current delivery month.

230.07A Special Price Fluctuation Limits for Liquefied Propane Gas Futures Contract

- (A) Initial Price Fluctuation Limits for All Contract Months. At the commencement of each trading day, there shall be price fluctuation limits in effect for each contract month of this futures contract of \$.25 per gallon above or below the previous day's settlement price for such contract month.
- (B)(1) Triggoring Event and Temporary Trading Halt Related to Trading on the Trading Floor (Pit Trading). If a market for any contract month is traded, or is bid in the case of upward price moves or is offered in the case of downward price moves, for five (5) minutes consecutively at the upper or lower price limit, as applicable, then a Triggering Event will be deemed to have occurred.
- (2) Except as otherwise provided in this rule, as a result of such Triggering Event, the market will be given notice immediately that the market will be halted immediately for a five (5) minute temporary trading halt in all contract menths of that futures contract, the associated option contract and related futures contracts listed for trading on the NYMEX ClearPort® Trading platform ("Temporary Trading Halt").
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temporary Trading Halt will commence as provided by subsections (1) (3) above, and following each such Temporary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallon above and below the previous day's settlement price for such contract month.
- (5) Accordingly, in the event that price fluctuation limits are expanded on the Trading Floor (Pit Trading), the expanded price fluctuation limits shall also be put into effect on Globex®.
- (C) Application of Price Fluctuation Limits to Globex®
- (1) The limits described in Section (A) of this rule shall apply to trading on Globex®.
- (2) Triggering Event and Temporary Trading Halt Related to Trading on Globex®.
- If a market for any contract month is traded at the upper or lower price limit, as applicable, on Globex®, it will be considered a Triggering Event which will halt trading for a five (5) minute period in all contract months of that futures contract.
- (3) Expansion of Limits Following Temporary Trading Halt. Following the end of the 5-minute Temporary Trading Halt, the market shall reopen simultaneously in all contract months of this futures contract. When trading resumes, price fluctuation limits for each contract month shall be expanded to \$.50 per gallon above and below the previous day's settlement price for such contract month.
- (4) With the exception of the final fifteen minutes of the Regular Trading Hours session, in each instance in which a Triggering Event occurs, a Temperary Trading Halt will commence as provided by Sub-Sections (2)-(3) above, and following each such Temperary Trading Halt, price fluctuation limits for each contract month shall be expanded by an additional \$.25 per gallen above and below the previous day's settlement price for such contract month.

- (5) Accordingly, in the event that price fluctuation limits are expanded during a Globex® trading session, the expanded price fluctuation limits shall also be put into effect on the Trading Floor (Pit Trading).
- (D) Final Fifteen Minutes of the Regular Trading Hours Session. Regardless of any prior action concerning price limits during the trading session, commencing fifteen (15) minutes before the close of the Regular Trading Hours session, there shall be no price fluctuation limits on any contract month in this contract and accordingly no further trading halts may occur for the remainder of the trading session. The trading ranges applicable to post-close and end of week trading sessions shall be governed by the provisions of NYMEX Rules 6.57 or 6.57A, as applicable.
- (E) Trading Venues (Trading Floor and Globex®) are Independent.
- (1) For purposes of this rule, Triggering Events and Temporary Trading Halts shall not cross trading venues. A Triggering Event on the Trading Floor (Pit Trading) will NOT constitute a Triggering Event and subsequently halt trading on Globex®. Similarly, a Triggering Event on Globex® will NOT constitute a Triggering Event on the Trading Floor (Pit Trading). However, as cited previously, expansions of limits resulting in one trading venue will be applied to the other trading venue.
- (F) Exception for Last Trading Day of an Expiring Contract Month.
- (1) Notwithstanding the preceding sections of this rule, there shall be no limitations on price fluctuations for any contract month of the Liquefied Propane Gas futures contract during the Floor Trading (Pit Trading) or Globex® sessions of the final trading day in the current delivery month.