



November 24, 2009

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OFFICE OF THE SECRETARIAT  
C.F.T.C.

**VIA E-MAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #09-285: Notification of Migration of Open Interest from Mont Belvieu Ethane (OPIS) Swap Futures to Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures and Delisting of Mont Belvieu Ethane (OPIS) Swap Futures, Mont Belvieu Ethane (OPIS) Average Price Option and Mont Belvieu Ethane (OPIS) BALMO Swap Futures**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the migration of remaining open interest for the Mont Belvieu Ethane (OPIS) Swap Futures (code W8, Rule 586) into Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures (code C0, Rule 410).

In response to customer demand, under self-certification #09-152 filed with the Commission on August 13, 2009, the Exchange began offering a Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures (code C0, Rule 410) contract whose only difference from the Exchange's existing Mont Belvieu Ethane (OPIS) Swap Futures (code W8, Rule 586) contract is that it can accommodate for a 5 decimal point price as opposed to the existing contract's accommodation of a 4 decimal point price. The migration of open interest from Mont Belvieu Ethane (OPIS) Swap Futures to Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures will have no effect or impact on the price value. In addition, as there continues to be no change in final settlement as a result of the proposed migration of open interest, the Exchange does not believe that the migration of open interest will affect the value of this contract. Furthermore, holders of open interest have been contacted and have agreed to the migration of open interest into the Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures contract.

In order to better serve the industry, the Exchange believes that migration of open interest into the Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures provides more concentrated liquidity into one contract at a higher level of precision.

The migration of open interest will have the effect of liquidating all open positions in the Mont Belvieu Ethane (OPIS) Swap Futures (code W8, Rule 586) contract and establishing equivalent new positions in the Mont Belvieu Ethane 5 Decimals (OPIS) Swap Futures (code C0, Rule 410) contract. The migration will occur at close of business on Monday, November 30, 2009.

As a result of this migration, the Exchange hereby notifies the Commission that it is self-certifying the delisting of Mont Belvieu Ethane (OPIS) Swap Futures (code W8, Rule 586), and the delisting of its related average price option contract, Mont Belvieu Ethane (OPIS) Average Price Option (code F1, Rule 586A) and related BALMO, Mont Belvieu Ethane (OPIS) BALMO Swap Futures (code V4, Rule 315). Neither the average price option contract nor the BALMO contract has any open interest. The delisting will become effective at close of business on Monday, November 30, 2009. The Exchange further notifies the

Commission that it is self-certifying the removal of references to the delisted contracts from its Chapter 5, Position Limit, Position Accountability and Reportable Level Table as indicated in the attached, blacklined Exhibit A.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the migration of open interest, the delisting and amendment to Chapter 5 comply with the Act, including regulations under the Act. The effective date shall be close of business November 30, 2009.

Should you have any questions concerning the above, please contact Daniel Brusstar at (212) 299-2604 or the undersigned at (312) 648-5422.

Sincerely,

/s/ Stephen M. Szarmack  
Director and Associate General Counsel

7923

Attachment: Exhibit A

Exhibit A

Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table  
(strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Diminishing Balances Contracts	All Month Accountability Level	Any One Month Accountability Level	Expiration Month Limit	Reporting Level	Aggregate Into (1)
				Rule 560	Rule 560	Rule 559	Rule 561	
<b>Light Hydrocarbons</b>								
<b>Mont Belvieu</b>								
Mont Belvieu Ethane (OPIS) Swap Futures	586	W8	*REMOVE	2,000	1,500	250	25	G0
Mont Belvieu Ethane (OPIS) Average Price Option	586A	F1		2,000	1,500	250	25	G0
Mont Belvieu Ethane (OPIS) BALMO Swap Futures	315	V4		2,000	1,500	250	25	G0