



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

November 25, 2013

VIA E-MAIL

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modifications to NYMEX European and Asian Petroleum Products Incentive Program
NYMEX Submission No. 13-450**

Dear Ms. Jurgens:

New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") of proposed modifications to the NYMEX European and Asian Petroleum Products Incentive Program ("Program"). The proposed modifications to the Program will become effective on January 2, 2014.

Exhibit 1 sets forth the terms of the Program. The modifications appear below with additions underscored and deletions ~~overstruck~~.

NYMEX reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, NYMEX staff identified the following Core Principles as potentially being impacted; Prevention of Market Disruption, Execution of Transactions, Protection of Market Participants, Compliance with Rules, and Recordkeeping.

The Program and proposed modifications will not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the CEA. The Exchange's market regulation staff will monitor trading in the Program's products to prevent manipulative trading and market abuse. The products included in this Program are listed for trading in the open and competitive market. The incentives available under the Program will apply to transactions by participants via any of NYMEX's execution and/or clearing venues, including the pit and our central limit order book. Therefore, the incentives under this Program protect any price discovery taking place in the centralized market. Participants in the Program will be selected by NYMEX staff using criteria set forth in Exhibit 1. Chapter 4 of the NYMEX rules includes prohibitions against fraudulent, non-competitive, unfair or abusive practices. All participants must execute a contractual agreement with NYMEX in which each participant agrees to comply with and be subject to, applicable regulations and NYMEX rules. The Program will be subject to the Exchange's record retention policies which comply with the CEA.

NYMEX certifies that the Program and proposed modifications comply with the CEA and the regulations thereunder. There were no substantive opposing views to this Program or its proposed modifications.

NYMEX certifies that this submission has been concurrently posted on the NYMEX website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please contact Tim Elliott at 312-466-7478 or via e-mail at tim.elliott@cmegroup.com, or contact me at 212-299-2200. Please reference our NYMEX Submission No. 13-450 in any related correspondence.

Sincerely,

/s/ Christopher K. Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit 1

EXHIBIT 1

NYMEX European and Asian Petroleum Products Incentive Program

Program Purpose

The purpose of this Program is to encourage large market participants to increase their volume in the products listed below, enhancing market liquidity for those products. A more liquid contract benefits all participants in the market.

Product Scope

All of the products listed below, regardless of NYMEX execution or clearing venues, are included in the overall Program (“Products”). However, participation will be on a product grouping basis. Each of the twelve (12) product groups is set out below (each a “Product Group”):

Crude Oil

ASIA			
Code	Description	Unit	Unit size
BI	Dubai Crude Oil Balmo	Barrels	1000
DC	Dubai Crude Oil Calendar Swap	Barrels	1000
DB	BRENT Dubai Swap	Barrels	1000
DBO	ICE Brent vs. DME Oman Crude Oil Swap Futures	Barrels	1000
DPO	DME Oman Crude Oil vs. Dubai (Platts) Swap Futures	Barrels	1000
DOO	DME Oman Crude Oil Swap Futures	Barrels	1000
DOB	DME Oman Crude Oil BALMO Swap Futures	Barrels	1000
EUROPE			
1C	Brent CFD (Platts) vs. Front Month Swap Contract	Barrels	1000
6W	Brent CFD Swap	Barrels	1000
7G	Dated Brent (Platts) Daily Swap	Barrels	1000
BB	Brent Financial	Barrels	1000
CY	BRENT(ICE) Calendar Swap	Barrels	1000
FE	Dated to Frontline Brent BALMO Swap Futures	Barrels	1000
FY	Dated to Frontline Brent Swap	Barrels	1000
J9	Brent BALMO Swap Contract	Barrels	1000
UB	European Dated Brent Swap	Barrels	1000
BK	WTI-Brent(ICE) Calendar Swap	Barrels	1000
BY	WTI Brent(ICE) Bullet Swap	Barrels	1000
59	59 Brent CFD (Platts) vs. Brent Third Month (Platts) Futures Barrels	Barrels	1000
BDC	BDC Brent 25-Day (Platts) Calendar Futures Barrels	Barrels	1000
CFA	CFA Brent CFD (Platts) vs. Brent Front Month (Platts) Weekly Futures Barrels	Barrels	1000
CFB	CFB Brent CFD (Platts) vs. Brent Second Month (Platts) Weekly Futures Barrels	Barrels	1000
CFC	CFC Brent CFD (Platts) vs. Brent Third Month (Platts) Weekly Futures Barrels	Barrels	1000
DBB	DBB Dated Brent (Platts) BALMO Futures Barrels	Barrels	1000
IBE	IBE ICE Brent (Euro Denominated) Calendar Futures Barrels	Barrels	1000

Fuel Oil

ASIA			
EW	East/West Arb: Singapore 180cst vs. Rotterdam 3.5% Fuel Oil Spread Swap Co	Tonnes	<u>1000</u>
BS	Singapore 180cst Balmo	Tonnes	<u>1000</u>
BT	Singapore 380cst Balmo	Tonnes	<u>1000</u>
HZ	Singapore 380 Fuel Oil	Tonnes	
SD	Singapore 180cst vs. 380cst Fuel Oil Spread Swap Contract	Tonnes	<u>1000</u>
SE	Singapore 380cst Fuel Oil Swap Contract	Tonnes	<u>1000</u>
SFC	Singapore Fuel Oil 180 cst (Platts) Crack Spread Swap Futures	Barrels	<u>1000</u>
UA	Singapore Fuel Oil 180cst Calendar Swap	Tonnes	<u>1000</u>
EVC	Singapore Fuel Oil 380cst (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	<u>1000</u>
SFB	Singapore Fuel Oil 380cst (Platts) vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	<u>1000</u>
EWB	East-West Fuel Oil Spread (Platts) BALMO Futures	Tonnes	<u>1000</u>
STR	Singapore Fuel Oil 180 cst (Platts) 6.35 Brent Crack Spread Futures	Barrels	<u>1000</u>
STS	Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai Crack Spread Futures	Barrels	<u>1000</u>
MSD	Singapore Fuel Oil 180 cst vs. 380 cst Spread (Platts) BALMO Futures	Tonnes	<u>1000</u>
STI	Singapore Fuel Oil 380 cst (Platts) 6.35 Dubai Crack Spread Futures	Barrels	<u>1000</u>
STB	Singapore Fuel Oil 180 cst (Platts) 6.35 Dubai (Platts) Crack Spread BALMO Futures	Barrels	<u>1000</u>
C5	Singapore Fuel Oil 180 cst (Platts) Average Price Options	Tonnes	<u>1000</u>
5L	Mini Singapore Fuel Oil 180 cst (Platts) BALMO Futures	Tonnes	<u>100</u>
MTS	Mini Singapore Fuel Oil 380 cst (Platts) Futures	Tonnes	<u>100</u>
MTB	Mini Singapore Fuel Oil 380 cst (Platts) BALMO Futures	Tonnes	<u>100</u>
OF	Mini Singapore Fuel Oil 180 cst (Platts) Futures	Tonnes	<u>100</u>
SMW	Singapore 380cst Fuel Oil (Platts) Mini Weekly Spread Futures	Tonnes	<u>100</u>
SDM	Singapore 180cst Fuel Oil (Platts) Mini Weekly Spread Futures	Tonnes	<u>100</u>

EUROPE			
GCU	Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) Swap Futures	Barrels	<u>1000</u>
NYF	New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) Swap Futures	Barrels	<u>1000</u>
1W	1% Fuel Oil (Platts) Cargoes CIF MED Swap Contract	Tonnes	<u>1000</u>

1X	1% Fuel Oil (Platts) Cargoes CIF NWE Swap Contract	Tonnes	<u>1000</u>
33	1% Fuel Oil Rdam vs. 1% Fuel Oil NWE (Platts) Swap Futures	Tonnes	<u>1000</u>
63	3.5% Fuel Oil Rdam vs. 3.5% FOB MED Spread (Platts) BALMO Swap Futures	Tonnes	<u>1000</u>
7D	3.5% Fuel Oil CIF MED Swap	Tonnes	<u>1000</u>
88	Northwest Europe Fuel Oil High-Low Sulfur Spread (Platts) BALMO Swap Future	Tonnes	<u>1000</u>
BOB	3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread (1000mt) Swap Futures	Tonnes	<u>1000</u>
EFF	European 3.5% Fuel Oil (Platts) Cargoes FOB MED BALMO Swap Futures	Tonnes	<u>1000</u>
FI	1% Fuel Oil NWE Crack Spread Swap	Barrels	<u>1000</u>
FK	3.5% Fuel Oil (Rdam) v. 3.5% FOB MED Spread Swap	Tonnes	<u>1000</u>
FL	3.5% Fuel Oil FOB MED Crack Spread Swap	Barrels	<u>1000</u>
FO	NWE 3.5% Fuel Oil Rdam Crack Spread Swap	Barrels	<u>1000</u>
FS	Fuel Oil Diff: 1% NMW Cargoes vs. 3.5% Barges Swap Contract	Tonnes	<u>1000</u>
KR	European 3.5% Fuel Oil Rotterdam Balmo	Tonnes	<u>1000</u>
KX	European 1% Fuel Oil NEW Balmo	Tonnes	<u>1000</u>
UF	European 1% Fuel Oil NWE Calendar Swap (Northwest Europe)	Tonnes	<u>1000</u>
UH	European 1% Fuel Oil Rotterdam Calendar Swap	Tonnes	<u>1000</u>
UI	European 3.5% Fuel Oil MED Calendar Swap (Mediterranean)	Tonnes	<u>1000</u>
UV	European 3.5% Fuel Oil Rotterdam Calendar Swap	Tonnes	<u>1000</u>
6L	European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Futures	Tonnes	<u>1000</u>
8D	3.5% Fuel Oil (Platts) CIF MED BALMO Futures	Tonnes	<u>1000</u>
EBF	1% Fuel Oil Barges FOB Rdam vs. 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Futures	Tonnes	<u>1000</u>
EFM	European 3.5% Fuel Oil (Platts) Cargoes FOB MED BALMO Futures	Tonnes	<u>1000</u>
ENS	European 1% Fuel Oil Cargoes FOB MED vs. European 1% Fuel Oil Cargoes FOB NWE Spread (Platts) Futures	Tonnes	<u>1000</u>
FCB	3.5% Fuel Oil (Platts) Barges FOB Rdam Crack Spread BALMO Futures	Barrels	<u>1000</u>
FCN	Daily European 1% Fuel Oil (Platts) Cargoes FOB NWE Futures	Tonnes	<u>1000</u>
FOR	Daily European 3.5% Fuel Oil (Platts) Barges FOB Rdam Futures	Tonnes	<u>1000</u>
FOA	3.5% Fuel Oil (Platts) FOB MED Crack Spread BALMO Futures	Barrels	<u>1000</u>
FOB	1% Fuel Oil (Platts) Cargoes CIF MED BALMO Futures	Tonnes	<u>1000</u>

FOM	1% Fuel Oil (Platts) Cargoes FOB MED BALMO Futures	Tonnes	<u>1000</u>
FVB	1.0% Fuel Oil (Platts) Cargoes FOB NWE Crack Spread (1000mt) Futures	Tonnes	<u>1000</u>
GCB	Gulf Coast No. 6 Fuel Oil 3.0% vs. European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Barrels	<u>1000</u>
NYG	New York Fuel Oil 1.0% vs. European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures	Barrels	<u>1000</u>
GCI	Gulf Coast No.6 Fuel Oil 3.0% (Platts) vs. Brent Crack Spread Futures	Barrels	<u>1000</u>
EFB	European 1% Fuel Oil Barges FOB Rdam (Platts) Average Price Option	Tonnes	<u>1000</u>
MFD	Mini 1% Fuel Oil Cargoes FOB MED (Platts) Futures	Tonnes	<u>100</u>
OB	Mini European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures	Tonnes	<u>100</u>
MMF	Mini 3.5% Fuel Oil Cargoes FOB MED (Platts) Financial Futures	Tonnes	<u>100</u>
OD	Mini European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	<u>100</u>
OA	Mini European 1% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	<u>100</u>
MFT	Mini 3.5% Fuel Oil Barges FOB Rdam (Platts) (Euro Denominated) Futures	Tonnes	<u>100</u>
MFE	Mini 1% Fuel Oil Cargoes FOB NWE (Platts) (Euro Denominated) Futures	Tonnes	<u>100</u>
T0	Mini European 1% Fuel Oil Barges FOB Rdam (Platts) Futures	Tonnes	<u>100</u>
OE	Mini European 3.5% Fuel Oil Barges FOB Rdam (Platts) BALMO Futures	Tonnes	<u>100</u>
OC	Mini European 1% Fuel Oil Cargoes FOB NWE (Platts) BALMO Futures	Tonnes	<u>100</u>
EMW	European 3.5% Fuel Oil Barges Fob Rdam (Platts) Mini Weekly Spread Futures	Tonnes	<u>100</u>

Mid Distillates

ASIA			
BX	Singapore Jet Kero Balmo	Barrels	<u>1000</u>
KS	Singapore Jet Kerosene Swap Contract	Barrels	<u>1000</u>
RK	Singapore Jet Regrade: Jet Kero vs. Gasoil Swap Contract	Barrels	<u>1000</u>
SG	Singapore Gasoil Swap Contract	Barrels	<u>1000</u>
STF	Singapore Gasoil 10 ppm (Platts) Swap Futures	Barrels	<u>1000</u>
STL	Singapore Gasoil 10 ppm (Platts) BALMO Swap Futures	Barrels	<u>1000</u>
STZ	Singapore Gasoil 10 ppm vs 0.5% Sulfur Spread (Platts) Swap Futures	Barrels	<u>1000</u>
SZF	Singapore Gasoil 0.05% sulfur (Platts) Swap Futures	Barrels	
SZL	Singapore Gasoil 0.05% Sulfur (Platts) BALMO Swap Futures	Barrels	
SZZ	Singapore Gasoil 0.05 vs 0.5% Sulfur Spread (Platts) Swap Futures	Barrels	
VU	Singapore Gasoil Balmo	Barrels	<u>1000</u>
Z0	Singapore Jet Kero vs. Gasoil Spread (Platts) BALMO Swap	Barrels	<u>1000</u>
GA	Gasoil Arb: Singapore Gasoil vs. Rdam Gasoil Swap	Barrels	<u>1000</u>
KSD	Singapore Jet Kerosene (Platts) Dubai Crack Spread Futures	Barrels	<u>1000</u>

<u>DRK</u>	<u>Singapore Jet Kerosene (Platts) vs. DME Oman Crude Oil Swap Futures</u>	<u>Barrels</u>	<u>1000</u>
<u>DZB</u>	<u>Singapore Gasoil (Platts) vs. DME Oman Crude Oil Swap Futures</u>	<u>Barrels</u>	<u>1000</u>
<u>LSS</u>	<u>Singapore Gasoil (Platts) vs. Low Sulphur Gasoil Futures</u>	<u>Barrels</u>	<u>1000</u>
<u>MSG</u>	<u>Mini Singapore Gasoil (Platts) Futures</u>	<u>Barrels</u>	<u>100</u>

EUROPE			
1T	Jet Aviation Fuel (Platts) Cargoes FOB MED Swap	Tonnes	<u>1000</u>
1V	Jet Aviation Fuel (Platts) Cargoes FOB MED v. ICE Gasoil Swap	Tonnes	<u>1000</u>
3V	Gasoil 10ppm Cargoes CIF NWE v. ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
4V	Gasoil 0.1 Cargoes CIF NWE v. ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
6V	Gasoil 0.1 Barges FOB Rdam v. ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
6X	Jet Fuel Cargoes CIF NWE v ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
7F	European Gasoil (ICE) Futures Contract	Tonnes	<u>100</u>
7V	ULSD 10ppm CIF Med v. ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
7X	Diesel 10ppm Barges FOB Rdam v ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
8W	Gasoil 0.1 CIF Med v. ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
9Q	Jet Fuel Barges FOB Rdam v ICE Gasoil BALMO Swap	Tonnes	<u>1000</u>
B1	ULSD 10ppm Cargoes CIF NWE BALMO Swap Contract	Tonnes	<u>1000</u>
B7	Gasoil 0.1 Cargoes CIF NWE BALMO Swap Contract	Tonnes	<u>1000</u>
B8	Gasoil 0.1 Barges FOB Rdam BALMO Swap Contract	Tonnes	<u>1000</u>
BG	Gasoil Bullet Swap	Tonnes	<u>1000</u>
ET	European Gasoil 10PPM Rdam Barges v Gasoil Futures	Tonnes	<u>1000</u>
F3	Jet Fuel Cargoes CIF NWE BALMO Swap	Tonnes	<u>1000</u>
GOC	Gasoil (ICE) Crack Spread (1000mt) Swap Futures	Tonnes	<u>1000</u>
GRB	Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil BALMO Swap Futures	Tonnes	<u>1000</u>
GRS	Gasoil 50 ppm (Platts) Barges FOB Rdam vs. ICE Gasoil Swap Futures	Tonnes	<u>1000</u>
GX	Gasoil Calendar Swap	Tonnes	<u>1000</u>
GZ	Gasoil Crack Spread Calendar Swap	Barrels	<u>1000</u>
JC	European Jet CIF NWE vs. Gasoil Swap	Tonnes	<u>1000</u>

JR	European Jet Rdam Barges v. Gasoil Swap	Tonnes	<u>1000</u>
QA	Gasoil Mini Calendar Swap	Tonnes	<u>100</u>
S1	Diesel 10ppm NWE Le Havre (Platts) CIF NWE Swap	Tonnes	
S3	Diesel 10ppm NWE Le Havre (Platts) CIF NWE vs. Gasoil Swap	Tonnes	
S5	Diesel 10ppm NWE Le Havre (Platts) CIF NWE vs. Gasoil BALMO Swap	Tonnes	
S8	Diesel 10ppm UK (Platts) CIF NWE vs. Gasoil Swap	Tonnes	
TP	Gasoil 10ppm Cargoes CIF NWE v. ICE Gasoil Swap	Tonnes	<u>1000</u>
TU	Gasoil 0.1 Cargoes CIF NWE v. ICE Gasoil Swap	Tonnes	<u>1000</u>
TW	Gasoil 0.1 Cargoes CIF NWE Swap	Tonnes	<u>1000</u>
TY	Gasoil 10ppm Cargoes CIF NWE Swap	Tonnes	<u>1000</u>
U7	Diesel 10PPM Barges FOB Rdam BALMO Swap Contract	Tonnes	<u>1000</u>
U9	ICE Gasoil BALMO Swap Contract	Barrels	<u>1000</u>
UJ	European Jet Kero NWE Calendar Swap (Northwest Europe)	Tonnes	<u>1000</u>
UR	European Jet Kero Rotterdam Calendar Swap	Tonnes	<u>1000</u>
VL	Gasoil 0.1 Rotterdam Barges Swap	Tonnes	<u>1000</u>
WQ	Gasoil 0.1 Rdam Barges v. ICE Gasoil Swap	Tonnes	<u>1000</u>
X6	Gasoil 0.1 CIF Med BALMO Swap Contract	Tonnes	<u>1000</u>
X7	ULSD 10ppm CIF Med BALMO Swap Contract	Tonnes	<u>1000</u>
X9	Jet Fuel Barges FOB Rdam BALMO Swap Contract	Tonnes	<u>1000</u>
Z4	Gasoil 0.1 CIF Med Swap Contract	Tonnes	<u>1000</u>
Z5	Gasoil 0.1 CIF Med vs. ICE Gasoil Swap Contract	Tonnes	<u>1000</u>
Z6	ULSD 10ppm CIF Med Swap Contract	Tonnes	<u>1000</u>
Z7	ULSD 10ppm CIF Med vs. ICE Gasoil Swap Contract	Tonnes	<u>1000</u>
GA	Gasoil Arb: Singapore Gasoil vs. Rdam Gasoil Swap	Barrels	<u>1000</u>
ENF	European Diesel 10 ppm Barges FOB Rdam vs. Gasoil 50 ppm (Platts) Barges FOB Rdam Futures	Tonnes	<u>1000</u>
GFN	Gasoil 50 ppm Barges FOB Rdam vs. Gasoil 0.1% (Platts) Barges FOB Rdam Futures Tonnes	Tonnes	<u>1000</u>
BBU	Diesel 10 ppm Barges FOB Rdam vs. ULSD 10ppm (Platts) Cargoes CIF NWE Futures Tonnes	Tonnes	<u>1000</u>

GEB	Gasoil 0.1% (Platts) Cargoes CIF NWE Crack Spread (1000mt) Futures Tonnes	Tonnes	<u>1000</u>
GFL	Gasoil 50 ppm (Platts) Barges FOB Rdam BALMO Futures Tonnes	Tonnes	<u>1000</u>
GFS	Gasoil 50 ppm (Platts) Barges FOB Rdam Futures Tonnes	Tonnes	<u>1000</u>
GOB	Gasoil 0.1% (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures Tonnes	Tonnes	<u>1000</u>
GRC	Gasoil 50 ppm (Platts) Barges FOB Rdam Crack Spread (1000mt) Futures Tonnes	Tonnes	<u>1000</u>
HA	Heating Oil Arb: NYMEX Heating Oil vs. ICE Gasoil Futures Barrels	Barrels	<u>1000</u>
HOB	<u>NY Harbor ULSD Brent Crack Spread Futures</u>	<u>Barrels</u>	<u>1000</u>
GT	<u>European Diesel 10 ppm (Platts) Barges FOB Rdam Futures</u>	<u>Tonnes</u>	<u>1000</u>
LSU	<u>ULSD 10ppm Cargoes CIF NWE (Platts) vs. Low Sulphur Gasoil Futures</u>	<u>Tonnes</u>	<u>1000</u>
WR	<u>Gasoil 0.1 Cargoes FOB NWE (Platts) Futures</u>	<u>Tonnes</u>	<u>1000</u>
LSM	<u>Low Sulphur Gasoil (100mt) Calendar Month Futures</u>	<u>Tonnes</u>	<u>100</u>
LSL	<u>ULSD 10ppm Cargoes CIF Med (Platts) vs. Low Sulphur Gasoil Futures</u>	<u>Tonnes</u>	<u>1000</u>
LSC	<u>Low Sulphur Gasoil Crack Spread (1,000 bbl) Financial Futures</u>	<u>Barrels</u>	<u>1000</u>
LSE	<u>European Diesel 10ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures</u>	<u>Tonnes</u>	<u>1000</u>
LSP	<u>Low Sulphur Gasoil (100mt) Penultimate Day Futures</u>	<u>Tonnes</u>	<u>100</u>
WT	<u>Gasoil 0.1 Cargoes FOB NWE (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>1000</u>
UCU	<u>ULSD 10ppm Cargoes CIF MED (Platts) vs. ULSD 10ppm Cargoes CIF NWE (Platts) Futures</u>	<u>Tonnes</u>	<u>1000</u>
MUD	<u>Mini European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
MGF	<u>Mini Gasoil 0.1 Cargoes CIF NWE (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
UCM	<u>Mini ULSD 10ppm Cargoes CIF MED (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
MGB	<u>Mini Gasoil 0.1 Barges FOB Rdam (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
MJC	<u>Mini European Jet Kero Cargoes CIF NWE (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
MJB	<u>Mini European Jet Kero Barges FOB Rdam (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>
MGN	<u>Mini ULSD 10ppm Cargoes CIF NWE (Platts) vs. Gasoil Futures</u>	<u>Tonnes</u>	<u>100</u>

Gasoline

ASIA			
1N	Singapore Mogas 92 Unleaded (Platts) Futures	Barrels	<u>1000</u>
1NB	Singapore Mogas 92 Unleaded (Platts) Brent Crack Spread Futures	Barrels	<u>1000</u>
1P	Singapore Mogas 92 Unleaded (Platts) BALMO Futures	Barrels	<u>1000</u>

SMU	Singapore Mogas 95 Unleaded (Platts) vs. Singapore Mogas 92 Unleaded (Platts) Futures	Barrels	<u>1000</u>
X0	Singapore Mogas 97 Unleaded (Platts) Futures	Barrels	<u>1000</u>
Y0	Singapore Mogas 97 Unleaded (Platts) BALMO Futures	Barrels	<u>1000</u>
V0	Singapore Mogas 95 Unleaded (Platts) Futures	Barrels	<u>1000</u>
W0	Singapore Mogas 95 Unleaded (Platts) BALMO Futures	Barrels	<u>1000</u>
DNB	Singapore Mogas 92 Unleaded (Platts) vs. DME Oman Crude Oil Swap Futures	Barrels	<u>1000</u>
1ND	Singapore Mogas 92 Unleaded (Platts) Dubai (Platts) Crack Spread Futures	Barrels	<u>1000</u>
EWG	East-West Gasoline Spread (Platts-Argus) Futures	Tonnes	<u>1000</u>
1N5	<u>Singapore Mogas 92 Unleaded (Platts) Average Price Option</u>	<u>Barrels</u>	<u>1000</u>
EUROPE			
2G	Premium Unleaded 10 ppm (Platts) CIF MED Swap	Tonnes	<u>1000</u>
3G	Premium Unleaded 10 ppm (Platts) FOB MED Swap	Tonnes	<u>1000</u>
4G	Premium Unleaded 10 ppm (Platts) Cargoes CIF NWE Swap	Tonnes	<u>1000</u>
6D	Premium Unleaded 10 ppm (Platts) Cargoes CIF NWE BALMO Swap	Tonnes	
7H	Gasoline Euro-bob Oxy (Argus) NWE Barges Swap	Tonnes	<u>1000</u>
7I	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread BALMO Swap	Barrels	<u>1000</u>
7K	Gasoline Euro-bob Oxy (Argus) NWE Barges Crack Spread Swap	Barrels	<u>1000</u>
7L	Premium Unleaded Gasoline 10 ppm (Platts) Rdam FOB Barges Swap	Tonnes	<u>1000</u>
7N	Premium Unleaded Gasoline 10 ppm (Platts) Rdam FOB Barges BALMO Swap	Tonnes	<u>1000</u>
7P	EuroBob Gasoline 10ppm (Platts) Rdam FOB Barges Swap	Tonnes	<u>1000</u>
7R	Gasoline Euro-bob Oxy (Argus) NWE Barges BALMO Swap	Tonnes	<u>1000</u>
7S	EuroBob Gasoline 10ppm (Platts) Rdam FOB Barges BALMO Swap	Tonnes	<u>1000</u>
8G	Premium Unleaded 10 ppm (Platts) FOB MED BALMO Swap	Tonnes	<u>1000</u>
EOB	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) Swap Futures	Tonnes	<u>1000</u>
RBB	RBOB Gasoline Brent Crack Spread Futures	Barrels	<u>1000</u>
EXR	RBOB Gasoline vs. Euro-bob Oxy NWE Barges (Argus) (1000mt) Futures	Tonnes	<u>1000</u>
GKS	Gasoline 10 ppm FOB MED (Platts) Crack Spread Futures	Barrels	<u>1000</u>
AES	Argus Gasoline Eurobob Oxy Barges NWE Crack Spread (1000mt) BALMO Futures	Tonnes	<u>1000</u>
EWG	East-West Gasoline Spread (Platts-Argus) Futures	Tonnes	<u>1000</u>
6G	Premium Unleaded Gasoline 10 ppm CIF MED (Platts) BALMO Futures	Tonnes	
GBR	Daily Gasoline Euro-bob Oxy (Argus) NWE Barges Futures Tonnes	Tonnes	<u>1000</u>
XER	RBOB Gasoline vs. Euro-bob Oxy (Argus) NWE Barges Futures Tonnes	Barrels	<u>1000</u>

7HO	Gasoline Euro-bob Oxy NWE Barges (Argus) Average Price Option	Tonnes	<u>1000</u>
<u>MEQ</u>	<u>Mini Gasoline Euro-bob Oxy NWE Barges (Argus) Futures</u>	<u>Tonnes</u>	<u>100</u>

Naphtha

ASIA			
JA	Japan C&F Naphtha (Platts) Swap	Tonnes	<u>1000</u>
E6	Japan Naphtha BALMO Swap	Tonnes	<u>1000</u>
JB	Japan C&F Naphtha Crack Spread Swap	Barrels	<u>1000</u>
KU	Singapore Naphtha Balmo	Barrels	<u>1000</u>
SP	Singapore Naphtha Swap Contract	Barrels	<u>1000</u>
EWN	East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Futures	Tonnes	<u>1000</u>
<u>E6M</u>	<u>Mini Japan C&F Naphtha (Platts) BALMO Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>MJN</u>	<u>Mini Japan C&F Naphtha (Platts) Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>JA5</u>	<u>Japan C&F Naphtha (Platts) Average Price Option</u>	<u>Tonnes</u>	<u>1000</u>
EUROPE			
43	European Naphtha (Platts) Crack Spread BALMO Swap Futures	Barrels	<u>1000</u>
EN	European Naphtha Crack Spread Swap	Barrels	<u>1000</u>
KZ	European Naphtha Balmo	Tonnes	<u>1000</u>
NOB	Naphtha (Platts) Cargoes CIF NWE Crack Spread (1000mt) Swap Futures	Tonnes	<u>1000</u>
UN	European Naphtha Calendar Swap	Tonnes	<u>1000</u>
EPN	European Propane CIF ARA (Argus) vs. Naphtha Cargoes CIF NWE (Platts) Futures	Tonnes	<u>1000</u>
EWN	East-West Naphtha: Japan C&F vs. Cargoes CIF NWE Spread (Platts) Futures	Tonnes	<u>1000</u>
NBB	Naphtha Cargoes CIF NWE (Platts) Crack Spread (1000mt) BALMO Futures	Tonnes	<u>1000</u>
NCP	Daily European Naphtha (Platts) CIF NWE Futures	Tonnes	<u>1000</u>
<u>MEN</u>	<u>Mini European Naphtha (Platts) BALMO Futures</u>	<u>Tonnes</u>	<u>100</u>
<u>MNC</u>	<u>Mini European Naphtha CIF NWE (Platts) Futures</u>	<u>Tonnes</u>	<u>100</u>

Propane

ASIA			
7E	Argus Propane Far East Index Futures	Tonnes	<u>1000</u>
9N	Argus Propane (Saudi Aramco) Futures	Tonnes	<u>1000</u>
22	Argus Propane Far East Index BALMO Futures	Tonnes	<u>1000</u>

91	Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Futures	Tonnes	<u>1000</u>
31	Mont Belvieu LDH Propane (OPIS) vs. Argus Propane Far East Index Futures	Tonnes	<u>1000</u>
MAE	<u>Mini Argus Propane Far East Index Futures</u>	<u>Tonnes</u>	<u>100</u>
MAS	<u>Mini Argus Propane (Saudi Aramco) Futures</u>	<u>Tonnes</u>	<u>100</u>
EUROPE			
PS	European Propane CIF ARA (Argus) Swap	Tonnes	<u>1000</u>
32	European Propane CIF ARA (Argus) BALMO Futures	Tonnes	<u>1000</u>
EPN	European Propane CIF ARA (Argus) vs. Naphtha Cargoes CIF NWE (Platts) Futures	Tonnes	<u>1000</u>
91	Argus Propane Far East Index vs. European Propane CIF ARA (Argus) Futures	Tonnes	<u>1000</u>
51	Mont Belvieu LDH Propane (OPIS) vs. European Propane CIF ARA (Argus) Futures	Tonnes	<u>1000</u>

Eligible Participants

NYMEX may select up to seven (7) participants for each of the Product Groups. Participants can be a NYMEX member or non-member trading firm. In determining whether or not a prospective applicant is selected to participate in the Program and a particular Product Group, NYMEX staff may take into account a variety of factors including the prospective participant's overall experience and historical volume traded and/or cleared in the Products and experience in other energy contracts traded on or cleared by NYMEX. NYMEX may, from time to time, add or subtract from the aforementioned factors as it deems necessary.

Program Term

Start date is January 31, 2012. End date is ~~December 31, 2013~~ December 31, 2014.

Hours

N/A

Program Obligations

New Participants. For each participant admitted to the Program on or after January 1, ~~2013~~ 2014, ("New Participant"), NYMEX will calculate the New Participant's average cross-venue monthly trading volume in the applicable Product Group measured over the six (6) calendar month period prior to selection into the Program ("NP Measurement Volume"). After the first three (3) calendar months of participation ("Initial Period"), each calendar month that a respective New Participant (i) increases its combined average monthly volume for the applicable Product Group by at least fifty percent (50%) over its NP Measurement Volume, and (ii) meets the applicable Product Group threshold requirement in accordance with the chart below, the applicable New Participant will receive the incentives set forth below.

Continuing Participants. For each participant enrolled in the Program as of December 31, ~~2012~~ 2013, ("Continuing Participant") NYMEX will calculate the Continuing Participant's average cross-venue monthly trading volume in the applicable Product Group measured over the final ~~three (3)~~ six (6) calendar months of ~~2012~~ 2013 ("CP Measurement Volume"). Each calendar month that a respective Continuing Participant

(i) achieves its CP Measurement Volume, and (ii) meets the applicable Product Group threshold requirement in accordance with the chart below, the applicable Continuing Participant will receive the incentives set forth below.

MONTHLY VOLUME (Sides)

Product Group	Crude	Distillates	Fuel Oil	Gasoline	Naptha	Propane
Asian Threshold	1200	1200	500	400	200	50
European Threshold	1000	750	2000	750	675	75

*Mini contract volume will be normalized by 10 in order not to distort thresholds.

Continuing Participants and New Participants (not including those in the Initial Period) that do not qualify for the Program incentives for three (3) consecutive calendar months will be removed from the Program.

Program Incentives

For each calendar month, participants will be eligible for reduced trading and clearing fee incentives whereby participants will be charged a reduced fee rate for contracts traded and/or cleared in their applicable Product Group. The reduced fee levels are predetermined by NYMEX.

Monitoring and Termination of Status

NYMEX shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it concludes from review that a Program participant no longer meets the eligibility requirements.