



A CME/Chicago Board of Trade Company

November 29, 2010

**VIA EMAIL**

Mr. David Stawick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

C.F.T.C.  
OFFICE OF THE SECRETARIAT  
2010 NOV 30 PM 1 44

**RE: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-330: Notification of Amendments to ERCOT Electricity Futures Contracts**

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") hereby notifies the Commodity Futures Trading Commission that it is self-certifying amendments to all of its existing Electric Reliability Council of Texas (ERCOT) futures contracts. Specifically, the Exchange is self-certifying amendments to the contract names, floating price and final settlement provisions of its existing 32 ERCOT futures contracts (listed below for your reference) to reflect the changes implemented by ERCOT to ERCOT's trading hubs. These amendments are reflected in blackline format in Appendix A herewith.

Please note that these amendments are being implemented as a result of ERCOT's transition from their current zonal pricing of transmission congestion to nodal locational marginal pricing scheduled for December 1, 2010. This transition will also apply to cash market activities and practices.

Please note that the reference to each zonal delivery point agreement included in the floating price rules for these contracts currently states that if ERCOT implements a locational marginal pricing congestion system, the contract delivery point will then become the ERCOT trading hub that includes the highest concentration of 345Kv transmission buses from the original congestion zone. Specifically, the floating price rules currently state that "The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT [Houston/West/North/South] (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEI revisions." This language was implemented at the specific request of the ERCOT commercial market. Therefore, pursuant to ERCOT's transition from their current zonal pricing of transmission congestion to nodal locational marginal pricing scheduled for December 1, 2010, the floating price rules, final settlement rules and contract titles for these contracts are being amended to reflect such transition.

In addition, NYMEX is also notifying the Commission that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in order to reflect the title changes for the 32 ERCOT futures contracts. The amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook are reflected in blackline format in Appendix B herewith.

The link to the ERCOT website below provides specific information with regard to the transition to nodal real-time market and the "scheduled Go-Live Operating Day December 1, 2010."

<http://www.ercot.com/mktinfo/rtm/index>

Chapter	Product	Code
186	ERCOT Houston Zone MCPE 50 MW Peak Swap Futures	2N
187	ERCOT Houston Zone MCPE 50 MW Off-Peak Swap Futures	2W
188	ERCOT Houston Zone MCPE 50 MW Peak Calendar-Day Swap Futures	2S
189	ERCOT Houston Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures	3E
190	ERCOT North Zone MCPE 50 MW Peak Swap Futures	2P
195	ERCOT North Zone MCPE 50 MW Off-Peak Swap Futures	2X
196	ERCOT North Zone MCPE 50 MW Peak Calendar-Day Swap Futures	2T
197	ERCOT North Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures	3F
198	ERCOT South Zone MCPE 50 MW Peak Swap Futures	2Q
199	ERCOT South Zone MCPE 50 MW Off-Peak Swap Futures	2Y
201	ERCOT South Zone MCPE 50 MW Peak Calendar-Day Swap Futures	2U
202	ERCOT South Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures	3H
203	ERCOT West Zone MCPE 50 MW Peak Swap Futures	2R
204	ERCOT West Zone MCPE 50 MW Off-Peak Swap Futures	3D
205	ERCOT West Zone MCPE 50 MW Peak Calendar-Day Swap Futures	2V
208	ERCOT West Zone MCPE 50 MW Off-Peak Calendar-Day Swap Futures	3J
276	ERCOT Houston Zone MCPE 5 MW Peak Swap Futures	I1
277	ERCOT Houston Zone MCPE 5 MW Off-Peak Swap Futures	I2
278	ERCOT Houston Zone MCPE 5 MW Peak Calendar-Day Swap Futures	I3
279	ERCOT Houston Zone MCPE 5 MW Off-Peak Calendar-Day Swap Futures	I4
280	ERCOT North Zone MCPE 5 MW Peak Swap Futures	I5
281	ERCOT North Zone MCPE 5 MW Off-Peak Swap Futures	I6
282	ERCOT North Zone MCPE 5 MW Peak Calendar-Day Swap Futures	I7
283	ERCOT North Zone MCPE 5 MW Off-Peak Calendar-Day Swap Futures	I8

Chapter	Product	Code
284	ERCOT South Zone MCPE 5 MW Peak Swap Futures	I9
285	ERCOT South Zone MCPE 5 MW Off-Peak Swap Futures	J1
286	ERCOT South Zone MCPE 5 MW Peak Calendar-Day Swap Futures	K1
287	ERCOT South Zone MCPE 5 MW Off-Peak Calendar-Day Swap Futures	M1
288	ERCOT West Zone MCPE 5 MW Peak Swap Futures	N1
289	ERCOT West Zone MCPE 5 MW Off-Peak Swap Futures	O1
290	ERCOT West Zone MCPE 5 MW Peak Calendar-Day Swap Futures	R1
291	ERCOT West Zone MCPE 5 MW Off-Peak Calendar-Day Swap Future	R4

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date December 1, 2010.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or Brad Leach at (212) 299-2609.

Sincerely,

/s/Christopher K. Bowen  
Managing Director, Chief Regulatory Counsel

UNDERSCORE denotes addition; ~~Strikethrough~~ denotes deletion)

### Chapter 186

#### ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Swap Futures

##### 186.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Houston Zone ~~Market Clearing Price for Energy (MCPE)~~ 345 kV Hub real-time settlement point peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 186.10 and will not be subject to any further adjustment.

##### 186.09 FINAL SETTLEMENT

Delivery under the ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 187

#### ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Swap Futures

##### 187.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Houston Zone ~~Market Clearing Price for Energy (MCPE)~~ 345 kV Hub real-time settlement point off-peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 187.09 and will not be subject to any further adjustment.

##### 187.08 FINAL SETTLEMENT

Delivery under the ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 188

#### ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures

##### 188.02 DAILY FLOATING PRICE

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE)~~ Houston Zone 345 kV Hub real-time settlement point peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 188.10 and will not be subject to any further adjustment.

##### 188.09 FINAL SETTLEMENT

Delivery under the ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

### Chapter 189

#### ERCOT Houston Zone ~~MCPE-345 kV Hub~~ 50 MW Off-Peak Calendar-Day Swap Futures

##### 189.02 DAILY FLOATING PRICE

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) Houston Zone-345 kV Hub real-time settlement point~~ off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT Houston (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 189.09 and will not be subject to any further adjustment.

##### 189.08 FINAL SETTLEMENT

Delivery under the ERCOT Houston Zone ~~MCPE-345 kV Hub~~ 50 MW Off-Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

### Chapter 190

#### ERCOT North Zone ~~MCPE-345 kV Hub~~ 50 MW Peak Swap Futures

##### 190.02 FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~North Zone Market Clearing Price for Energy (MCPE)-345 kV Hub real-time settlement point~~ peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT North (LMP-EEI) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 190.10 and will not be subject to any further adjustment.

##### 190.09 FINAL SETTLEMENT

Delivery under the ERCOT North Zone ~~MCPE-345 kV Hub~~ 50 MW Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 195

#### ERCOT North Zone ~~MCPE-345 kV Hub~~ 50 MW Off-Peak Swap Futures

##### 195.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~North Zone Market Clearing Price for Energy (MCPE)-345 kV Hub real-time settlement point~~ off-peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT North (LMP-EEI) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 195.09 and will not be subject to any further adjustment.

##### 195.08. FINAL SETTLEMENT

Delivery under the ERCOT North Zone ~~MCPE-345 kV Hub~~ 50 MW Off-Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 196

#### ERCOT North Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures

##### 196.02. DAILY FLOATING PRICE

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) North Zone 345 kV Hub real-time settlement point~~ peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT North (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 196.10 and will not be subject to any further adjustment.

##### 196.09. FINAL SETTLEMENT

Delivery under the ERCOT North Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

### Chapter 197

#### ERCOT North Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures

##### 197.02. DAILY FLOATING PRICE

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) North Zone 345 kV Hub real-time settlement point~~ off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT North (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 197.09 and will not be subject to any further adjustment.

##### 197.08. FINAL SETTLEMENT

Delivery under the ERCOT North Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

### Chapter 198

#### ERCOT South Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Swap Futures

##### 198.02. DAILY-FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~South Zone Market Clearing Price for Energy (MCPE) 345 kV Hub real-time settlement point~~ peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT South (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 198.10 and will not be subject to any further adjustment.

##### 198.09. FINAL SETTLEMENT

Delivery under the ERCOT South Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 199

#### ERCOT South Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Swap Futures

##### 199.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) South 345 kV Hub real-time settlement point ~~Zone Market Clearing Price for Energy (MCPE)~~ off-peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT South (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement

of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 199.09 and will not be subject to any further adjustment.

199.08.

**FINAL SETTLEMENT**

Delivery under the ERCOT South Zone ~~MCPE 345 kV Hub 50 MW Off-Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

**Chapter 201****ERCOT South Zone ~~MCPE 345 kV Hub 50 MW Peak Calendar-Day Swap Futures~~**

201.02.

**DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) South 345 kV Hub real-time settlement point~~ Zone peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT South (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 201.10 and will not be subject to any further adjustment.

201.09.

**FINAL SETTLEMENT**

Delivery under the ERCOT South Zone ~~MCPE 345 kV Hub 50 MW Peak Calendar-Day Swap Futures~~ contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

**Chapter 202****ERCOT South Zone ~~MCPE 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures~~**

202.02.

**DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) South 345 kV Hub real-time settlement point~~ Zone off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT South (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 202.09 and will not be subject to any further adjustment.

202.08.

**FINAL SETTLEMENT**

Delivery under the ERCOT South Zone ~~MCPE 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures~~ contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

**Chapter 203****ERCOT West Zone ~~MCPE 345 kV Hub 50 MW Peak Swap Futures~~**

203.02.

**FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) West 345 kV Hub real-time settlement point Zone ~~Market Clearing Price for Energy (MCPE)~~ peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEL) ERCOT South (LMP-EEL) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEL revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 198.10 and will not be subject to any further adjustment.

203.09.

**FINAL SETTLEMENT**

Delivery under the ERCOT West Zone ~~MCPE 345 kV Hub 50 MW Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 204

#### ERCOT West Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Swap Futures

##### 204.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) West 345 kV Hub real-time settlement point Zone Market Clearing Price for Energy (MCPE) off-peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT West (LMP-EEI) Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 204.09 and will not be subject to any further adjustment.

##### 204.08. FINAL SETTLEMENT

Delivery under the ERCOT west Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 205

#### ERCOT West Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures

##### 205.02. DAILY FLOATING PRICE

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE)~~ West Zone 345 kV Hub real-time settlement point peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT West (LMP-EEI) Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 205.10 and will not be subject to any further adjustment.

##### 205.09. FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE~~ 345 kV Hub 50 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

### Chapter 208

#### ERCOT West Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Calendar-Day Swap

##### 208.02. FLOATING PRICE

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE)~~ West Zone 345 kV Hub real-time settlement point off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT West (LMP-EEI) Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 208.09 and will not be subject to any further adjustment.

##### 208.08. FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE~~ 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

### Chapter 276

#### ERCOT Houston Zone ~~MCPE~~ 345 kV Hub 5 MW Peak Swap Futures

##### 276.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Houston 345 kV Hub real-time settlement point Zone Market Clearing Price for Energy (MCPE) peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT Houston (LMP-EEI) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 276.10 and will not be subject to any further adjustment.



**276.09. FINAL SETTLEMENT**

Delivery under the ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

**Chapter 277****ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Swap Futures~~****277.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Houston 345 kV Hub real-time settlement point Zone-Market Clearing-Price for Energy (MCPE) off-peak prices provided for the contract month. The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEl) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 277.09 and will not be subject to any further adjustment.

**277.08. FINAL SETTLEMENT**

Delivery under the ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

**Chapter 278****ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Peak Calendar-Day Swap Futures~~****278.02. DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Market Clearing Price for Energy (MCPE) Houston Zone peak prices provided for the contract day. The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEl) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 278.10 and will not be subject to any further adjustment.

**278.09. FINAL SETTLEMENT**

Delivery under the ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Peak Calendar-Day Swap Futures~~ contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

**Chapter 279****ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures~~****279.02. DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Market Clearing Price for Energy (MCPE) Houston Zone 345 kV Hub real-time settlement point off-peak prices provided for the contract day. The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT Houston (LMP-EEl) Delivery Point Definition, Version 1.0, 4/20/2006 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 279.09 and will not be subject to any further adjustment.

**279.08. FINAL SETTLEMENT**

Delivery under the ERCOT Houston Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures~~ contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

**Chapter 280****ERCOT North Zone ~~MCPE~~ 345 kV Hub 5 MW Peak Swap Futures****280.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) North 345 kV Hub real-time settlement point~~Zone Market Clearing Price for Energy (MCPE)~~ peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT North (LMP-EEI) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 280.10 and will not be subject to any further adjustment.

**280.09. FINAL SETTLEMENT**

Delivery under the ERCOT North ~~Zone MCPE~~ 345 kV Hub 5 MW Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

**Chapter 281****ERCOT North Zone ~~MCPE~~ 345 kV Hub 5 MW Off-Peak Swap Futures****281.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) North 345 kV Hub real-time settlement point~~Zone Market Clearing Price for Energy (MCPE)~~ off-peak prices provided for the contract month. ~~The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT North (LMP-EEI) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 281.09 and will not be subject to any further adjustment.

**281.08. FINAL SETTLEMENT**

Delivery under the ERCOT ~~Houston Zone MCPE~~ 345 kV Hub 5 MW Off-Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

**Chapter 282****ERCOT North Zone ~~MCPE~~ 345 kV Hub 5 MW Peak Calendar-Day Swap Futures****282.02. DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE)~~ North Zone 345 kV Hub real-time settlement point peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT North (LMP-EEI) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 282.10 and will not be subject to any further adjustment.

**282.09. FINAL SETTLEMENT**

Delivery under the ERCOT North ~~Zone MCPE~~ 345 kV Hub 5 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.

**Chapter 283****ERCOT North Zone ~~MCPE~~ 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures****283.02. DAILY FLOATING PRICE**

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE)~~ North 345 kV Hub real-time settlement point ~~Zone~~ off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to~~

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~~Edison Electric Institute (EEl) ERCOT North (LMP-EEl) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 283.09 and will not be subject to any further adjustment.~~

283.08.

### FINAL SETTLEMENT

~~Delivery under the ERCOT North Zone MCPE-345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.~~

## Chapter 284

### ERCOT South Zone ~~MCPE-345 kV Hub 5 MW Peak Swap Futures~~

284.02.

### FLOATING PRICE

~~The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) South 345 kV Hub real-time settlement point Zone Market Clearing Price for Energy (MCPE) peak prices provided for the contract month. The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT South (LMP-EEl) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 284.10 and will not be subject to any further adjustment.~~

284.09.

### FINAL SETTLEMENT

~~Delivery under the ERCOT South Zone MCPE-345 kV Hub 5 MW Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

## Chapter 285

### ERCOT South Zone ~~MCPE-345 kV Hub 5 MW Off-Peak Swap Futures~~

285.02.

### FLOATING PRICE

~~The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) South 345 kV Hub real-time settlement point Zone Market Clearing Price for Energy (MCPE) off-peak prices provided for the contract month. The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT South (LMP-EEl) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 285.09 and will not be subject to any further adjustment.~~

285.08.

### FINAL SETTLEMENT

~~Delivery under the ERCOT South Zone MCPE-345 kV Hub 5 MW Off-Peak Swap Futures contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

## Chapter 286

### ERCOT South Zone ~~MCPE-345 kV Hub 5 MW Peak Calendar-Day Swap Futures~~

286.02.

### DAILY FLOATING PRICE

~~The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) Market Clearing Price for Energy (MCPE) South 345 kV Hub real-time settlement point Zone peak prices provided for the contract day. The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT South (LMP-EEl) Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 286.10 and will not be subject to any further adjustment.~~

286.09.

### FINAL SETTLEMENT

~~Delivery under the ERCOT South Zone MCPE-345 kV Hub 5 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.~~

### Chapter 287

#### ERCOT South Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures~~

##### 287.02. DAILY FLOATING PRICE

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) South 345 kV Hub real-time settlement point Zone~~ off-peak prices provided for the contract day. The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT South (LMP-EEI) ~~Delivery Point Definition, Version 1.1, 7/2/2007 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 287.09 and will not be subject to any further adjustment.

##### 287.08. FINAL SETTLEMENT

Delivery under the ERCOT South Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures~~ contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.

### Chapter 288

#### ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Peak Swap Futures~~

##### 288.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) West ~~345 kV Hub real-time settlement point Zone~~ Market Clearing Price for Energy (MCPE) peak prices provided for the contract month. The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT West (LMP-EEI) ~~Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 288.10 and will not be subject to any further adjustment.

##### 288.09. FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 289

#### ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Swap Futures~~

##### 289.02. FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) West ~~345 kV Hub real-time settlement point Zone~~ Market Clearing Price for Energy (MCPE) off-peak prices provided for the contract month. The designation of the Floating Price in this Rule is subject to Edison Electric Institute (EEI) ERCOT West (LMP-EEI) ~~Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEI revisions.~~ For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 289.09 and will not be subject to any further adjustment.

##### 289.08. FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Swap Futures~~ contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

### Chapter 290

#### ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Peak Calendar-Day Swap Futures~~

##### 290.02. DAILY FLOATING PRICE

The Daily Floating Price will be determined for each peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) West 345 kV Hub real-time settlement point Zone~~ peak prices provided for

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the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT West (LMP-EEl) Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 290.10 and will not be subject to any further adjustment.~~

290.09.

### FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the peak day.~~

## Chapter 291

### ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures~~

291.02.

### DAILY FLOATING PRICE

The Daily Floating Price will be determined for each off-peak day. The Daily Floating Price will be equal to the arithmetic average of all Electric Reliability Council of Texas (ERCOT) ~~Market Clearing Price for Energy (MCPE) West 345 kV Hub real-time settlement point~~ Zone off-peak prices provided for the contract day. ~~The designation of the Daily Floating Price in this Rule is subject to Edison Electric Institute (EEl) ERCOT West (LMP-EEl) Delivery Point Definition, Version 1.1, 12/12/2008 and subsequent EEl revisions. For settlement of this contract, the prices provided by ERCOT will be considered final on the payment date stated in Rule 291.09 and will not be subject to any further adjustment.~~

291.08.

### FINAL SETTLEMENT

Delivery under the ERCOT West Zone ~~MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures contract shall be by cash settlement. The cash-settlement price will be based on the Daily Floating Price which is determined for the off-peak day.~~

Appendix B

(Bold/underlining indicates additions; strikethrough indicates deletions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<b>Electricity</b>							
<b>ERCOT</b>							
<b>ERCOT Reliability Council of Texas (ERCOT) Platts Megawatt Daily</b>							
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 50 MW Peak Swap Futures	186	2N	2,000	1,500	250	25	2N
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 50 MW Peak Calendar-Day Swap Futures	188	2S	75	50	10	5	2N
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 5 MW Peak Swap Futures	276	11	2,000	1,500	250	25	2N
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 5 MW Peak Calendar-Day Swap Futures	278	13	75	50	10	5	2N
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 50 MW Off-Peak Swap Futures	187	2W	30,000	20,000	4,000	25	2W
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 50 MW Off-Peak Calendar-Day Swap Futures	189	3E	1,500	1,000	200	25	2W
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 5 MW Off-Peak Swap Futures	277	12	30,000	20,000	4,000	25	2W
ERCOT Houston Zone <del>MCPE 345 kV Hub</del> 5 MW Off-Peak Calendar-Day Swap Futures	279	14	1,500	1,000	200	25	2W

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ERCOT North Zone MCPE <u>345 kV Hub</u> 50 MW Peak Swap Futures	190	2P	2,000	1,500	300	25	2P
ERCOT North Zone MCPE <u>345 kV Hub</u> 50 MW Peak Calendar-Day Swap Futures	196	2T	100	75	15	1	2P
ERCOT North Zone MCPE <u>345 kV Hub</u> 5 MW Peak Swap Futures	280	I5	2,000	1,500	300	25	2P
ERCOT North Zone MCPE <u>345 kV Hub</u> 5 MW Peak Calendar- Day Swap Futures	282	I7	100	75	15	1	2P
ERCOT North Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Swap Futures	195	2X	35,000	25,000	5,000	25	2X
ERCOT North Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Calendar-Day Swap Futures	197	3F	2,000	1,500	250	5	2X
ERCOT North Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Swap Futures	281	I6	35,000	25,000	5,000	25	2X
ERCOT North Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Calendar-Day Swap Futures	283	I8	2,000	1,500	250	5	2X
ERCOT South Zone MCPE <u>345 kV Hub</u> 50 MW Peak Swap Futures	198	2Q	750	500	100	5	2Q
ERCOT South Zone MCPE <u>345 kV Hub</u> 50 MW Peak Calendar-Day Swap Futures	201	2U	35	25	5	1	2Q
ERCOT South Zone MCPE <u>345 kV Hub</u> 5 MW Peak Swap Futures	284	I9	750	500	100	5	2Q
ERCOT South Zone MCPE <u>345 kV Hub</u> 5 MW Peak Calendar- Day Swap Futures	286	K1	35	25	5	1	2Q

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ERCOT South Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Swap Futures	199	2Y	10,000	7,500	1,500	25	2Y
ERCOT South Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Calendar-Day Swap Futures	202	3H	500	400	75	5	2Y
ERCOT South Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Swap Futures	285	J1	10,000	7,500	1,500	25	2Y
ERCOT South Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Calendar-Day Swap Futures	287	M1	500	400	75	5	2Y
ERCOT West Zone MCPE <u>345 kV Hub</u> 50 MW Peak Swap Futures	203	2R	900	600	125	5	2R
ERCOT West Zone MCPE <u>345 kV Hub</u> 50 MW Peak Calendar-Day Swap Futures	205	2V	35	25	5	1	2R
ERCOT West Zone MCPE <u>345 kV Hub</u> 5 MW Peak Swap Futures	288	N1	900	600	125	5	2R
ERCOT West Zone MCPE <u>345 kV Hub</u> 5 MW Peak Calendar- Day Swap Futures	290	R1	35	25	5	1	2R
ERCOT West Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Swap Futures	204	3D	15,000	10,000	2,000	25	3D
ERCOT West Zone MCPE <u>345 kV Hub</u> 50 MW Off-Peak Calendar-Day Swap Futures	208	3J	750	500	100	25	3D
ERCOT West Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Swap Futures	289	O1	15,000	10,000	2,000	25	3D
ERCOT West Zone MCPE <u>345 kV Hub</u> 5 MW Off-Peak Calendar-Day Swap Futures	291	R4	750	500	100	25	3D