

C.F.T.C. OFFICE OF THE SECRETARIAT 2010 DEC 1 PM 1 48

November 30, 2010

VIA E-MAIL

Mr. David Stawick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

> Re: Rule Certification. New York Mercantile Exchange, Inc. Submission #10-316: Notification of Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook Relating to the Launch of Three (3) New Tanker Index Average Price Option Contracts

Dear Mr. Stawick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook in relation to the listing of three (3) new Tanker Index Average Price Option contracts. These amendments establish the all month/any one month accountability levels, expiration month position limits, reportable levels, and diminishing balances and aggregation allocations for the new contracts.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendments comply with the Act, including regulations under the Act. These changes will be made effective on trade date December 6, 2010.

Should you have any questions concerning the above, please contact Glenn Höfferber, Associate Director, Market Surveillance, at (212) 299-2884, or Ryne Toscano, Lead Market Surveillance Analyst, at (212) 299-2879.

Sincerely,

/s/Christopher K. Bowen Managing Director, Chief Regulatory Counsel

Attachment

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE (Bold/underline indicates additions)

<u>Contract Name</u>	<u>Rule</u> <u>Chap-</u> <u>ter</u>	<u>Com-</u> <u>modity</u> <u>Code</u>	<u>Diminish-</u> <u>ing</u> <u>Balance</u> <u>Contracts</u>	All Month Account- ability Level Rule 560	Any One <u>Month</u> <u>Account-</u> <u>ability</u> <u>Level</u> <u>Rule 560</u>	Expira- tion Month Limit Rule 559	Report- ing Level Rule 561	<u>Aggre-</u> gate Into (1)
Tanker Indices				•				
Clean Tanker Index								
Freight Route TC2 (Baltic) Average Price Option	947	TCW	*	<u>5,000</u>	<u>5,000</u>	<u>500</u>	<u>25</u>	TM
<u>Freight Route</u> <u>TC5 (Platts)</u> <u>Average Price</u> <u>Option</u> Dirty Tanker	<u>948</u>	<u>TCF</u>	*	<u>10,000</u>	<u>10,000</u>	<u>1,000</u>	<u>25</u>	<u>TH</u>
Index								
<u>Freight Route</u> <u>TD3 (Baltic)</u> <u>Average Price</u> <u>Option</u>	<u>949</u>	<u>TDT</u>	*	<u>10,000</u>	<u>10,000</u>	<u>1.000</u>	<u>25</u>	TL