


ICE FUTURES U.S.
World Financial Center
One North End Avenue
New York, New York 10282

BY ELECTRONIC TRANSMISSION

Submission No. 13-113
December 6, 2013

Ms. Melissa Jurgens
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Ms Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that during the preceding week the Exchange made amendments to Bylaw Sections 5.1, 5.2, 5.3, 5.4, and 5.6, Rules 2.01 – 2.04, 2.06, 2.07, 2.10, 2.18, 2.23, 2.27, 2.33, 2.41, 18.A.005, 18.A.055, 18.A.099 and 27.30, Resolutions 1 and 2 of Chapter 18 and the Block Trade FAQ, as set forth in Exhibit A and explained below.

Deletion of Provisions that Refer to Leasing of a NYBOT Membership

The amendments to Bylaw Sections 5.1, 5.2, 5.3, 5.4, and 5.6 and Rules 2.01 – 2.04, 2.06, 2.07, 2.10, 2.18, 2.23, 2.27, 2.33 and 2.41 eliminate all provisions that refer to leasing a NYBOT Membership. In September 2012 the Exchange amended Rule 2.23(b) to provide that no further leases of NYBOT Memberships would be accepted after October 20, 2012 (See ICE Futures U.S. Submission No. 12-56). Accordingly, upon expiration of the last lease, the Exchange would no longer have any lessees. On October 14, 2013 the final lease expired; accordingly the Exchange is deleting all references to lessors, lessees and leases in the Rules, with the exception of Bylaw section 5.6, which provides that a former Lessee remains subject to the disciplinary jurisdiction of the Exchange for a specified period of time with respect to conduct that was undertaken while a Lessee.

Deletion of Provision Relating to Open Outcry Trading

Exchange Rule 27.30 was amended to delete an obsolete provision relating to open outcry trading, which ceased in October 2012 (See ICE Futures U.S. Submission No. 12-55).

Name Change for Centerpoint Swing, Basis and Index Futures Contracts

On November 25, 2013, Centerpoint Gas Transmission Co. was renamed Enable Gas Transmission Co. The Exchange made amendments to Rules 18.A.005, 18.A.055 and 18.099 to reflect the change, renaming the “Centerpoint” swing, basis and index futures contracts as the “Enable Gas” swing, basis and index futures contracts. Conforming amendments were also made to Resolution Nos. 1 and 2 of Chapter 18 and the Block Trade FAQs.

IPL Change for Transco Zone 6 Swing and Basis Futures Contracts

The Exchange increased the IPL amount¹ for the Transco Zone 6 swing and basis natural gas futures contracts in response to increased market volatility.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,



Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

¹ IPL functionality acts as a temporary circuit breaker feature on the electronic platform to diminish the likelihood and extent of short-term price spikes or aberrant market moves (see ICE Futures U.S., Inc. Submission Nos. 12-06 and 13-62)

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and overstruck.)

ICE FUTURES U.S.[®], INC.

BYLAWS

ARTICLE V

TRADING MEMBERSHIPS AND TRADING PERMITS; CLEARING

Section 5.1. Issuance of Trading Memberships and Trading Permits

* * *

(c) Trading Members, Permit Holders and Member Firms ~~and Lessees~~ shall have only such rights and privileges as are set forth in these Bylaws, the Rules or as prescribed by the Board of Directors, which rights will exist as a matter of contract only. Trading Members, Permit Holders and Member Firms ~~and Lessees~~ shall not constitute stockholders within the meaning of the Delaware General Corporation Law, the Certificate of Incorporation, these Bylaws or the Rules, shall not have any of the rights and privileges of stockholders and shall have only such rights and privileges as are set forth in the Rules or as prescribed by the Board of Directors, which rights will exist as a matter of contract only. No director or officer of the Exchange shall have any fiduciary duty, obligation or responsibility of any nature to Trading Members, Permit Holders, ~~or~~ or Member Firms ~~or Lessees~~ by virtue of such contractual rights. Without limiting the generality of the foregoing, Trading Members, Permit Holders, ~~and~~ and Member Firms ~~and Lessees~~ will not have any voting rights in the Corporation or any rights to receive any distributions of cash, securities or other property, whether on dissolution, liquidation, merger, consolidation or otherwise.

Section 5.2. Eligibility Criteria and Procedures.

The Board of Directors may from time to time adopt such eligibility criteria and application procedures for becoming a Trading Member, Permit Holder, ~~or~~ or Member Firm ~~or Lessee~~ and such requirements and procedures for acquisition, transfer, lease, sale or other disposition of a Trading Membership or a Trading Permit as the Board of Directors shall determine.

Adopted by the Board July 22, 2013; effective August 26, 2013.

Section 5.3. Financial Standards, Reporting Requirements and Treatment of Customer Funds

(a) The Board of Directors may from time to time adopt minimum financial standards and related reporting requirements to be complied with by Trading Members, Permit Holders, and Member Firms ~~and Lessees~~ as a continuing condition to exercising or maintaining such status as a Trading Member, Permit Holder, ~~or~~ or Member Firm ~~or Lessee~~, and, for purposes of imposing such standards and requirements, the Board of Directors may create such categories as it deems necessary or appropriate.

[REMAINDER OF RULE UNCHANGED]

Section 5.4. Failure to Pay Fees and Other Amounts.

(a) If any Trading Member, Permit Holder, ~~or~~ Member Firm ~~or Lessee~~ shall fail to pay any fees, charges or other amounts owing, directly or indirectly, to the Corporation, including, but not limited to, floor fines, booth fees and telecommunication and work station fees, when and as provided in the Rules or in any agreement to which such Person is a party, and such failure shall not be corrected within thirty (30) days following written notice by the Corporation that such fees or other amounts are in arrears, such Person shall be suspended automatically, and shall remain suspended until such arrearage, together with any other amounts which accrued and remain unpaid since the date of the suspension, is paid, and such Person is reinstated as provided in this Section. Any such Person that makes full payment in good funds within thirty (30) days of the suspension shall be automatically reinstated effective the day following receipt by the Corporation. Any such suspended Person that makes full payment in good funds after thirty (30) days from the date of the suspension but prior to ninety (90) days thereafter may be reinstated as provided in the Rules.

[REMAINDER OF RULE UNCHANGED]

Section 5.6. Effect of Suspension or Termination.

(a) A Trading Member, Permit Holder, ~~or~~ Member Firm ~~or Lessee~~ whose rights and privileges have been suspended shall remain and continue to be:

* * *

(b) A Trading Member, Permit Holder, ~~or~~ Member Firm ~~or Lessee~~ whose rights and privileges have been terminated shall remain and continue to be:

* * *

(c) In connection with the investigation and prosecution of Rule violations referred to in paragraph (b)(iii), former Trading Members, Permit Holders, Member Firms and Lessees remain subject to the Corporation's Disciplinary Rules, and retain all rights and protections granted by all Rules relating to Corporation disciplinary procedures.

MEMBERSHIP RULES

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Rule

Subject

NYBOT MEMBERSHIP LEASING AND TRANSFERS

2.23 ~~NYBOT Membership Leasing~~

MEMBERSHIP RULES

REQUIREMENTS

Rule 2.01. Qualifications

To be eligible to become and remain a holder of an Energy Membership, a NYBOT Membership, or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~, a person must be a natural person at least twenty-one (21) years of age, of good character, reputation and business integrity with adequate financial resources to assume the responsibilities and privileges of Membership.

Rule 2.02. Energy Membership

* * *

(d) Notwithstanding anything to the contrary in the Rules, Energy Memberships shall not be permitted to be transferred, sold ~~or leased~~ by or to a Member or prospective member at any time. Energy Members shall not be required to own, acquire or pledge Required Shares to the Exchange or to acquire ~~or lease~~ a Trading Membership from another person.

[REMAINDER OF RULE UNCHANGED]

APPLICATION PROCEDURES FOR ENERGY MEMBERSHIP, NYBOT MEMBERSHIP, AND NYBOT TRADING PERMIT ~~OR TO LEASE A NYBOT MEMBERSHIP~~

Rule 2.03. Application

(a) An individual applying to be a holder of an Energy Membership, NYBOT Membership or NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ must file with the Exchange an application for Membership in the form supplied by the Exchange, a non-refundable application fee in the amount specified by the Board, and such other documents as the Exchange may deem necessary or appropriate, including in the case of a NYBOT Membership, evidence that the individual owns or will acquire the Required Shares, or that the Required Shares will be owned by a Member Firm with which the Person has entered into an A-B-C Agreement approved by the Exchange.

[REMAINDER OF RULE UNCHANGED]

Rule 2.04. Notice of Application

The name of each applicant applying to be a holder of an Energy Membership, NYBOT Membership or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ shall be posted on the Member Page of the Exchange’s website or otherwise sent to all Members at least ten (10) days prior to approval by the Exchange.

Rule 2.06. Election to Membership; Reinstatement; Rejection

(a) The Exchange shall, when it deems the application to be a holder of an Energy Membership, a NYBOT Membership or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ to be complete, either approve the application or refer the application to the Membership Committee for action with a recommendation either to approve or disapprove the same, provided that the Exchange shall refer the application to the Membership Committee whenever (i) an application contains, or the Exchange learns of, information of the type specified in the Rules as constituting a condition for denial, (ii) an application is filed by a suspended Member seeking reinstatement or (iii) an application is filed by an expelled Member.

(b) The Membership Committee shall consider each application to be a holder of an Energy Membership, a NYBOT Membership or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ referred to it by the Exchange and shall vote for or against election of the applicant to Membership. An applicant receiving

affirmative votes of a majority of those members of the Membership Committee present at a duly convened meeting shall be elected to Membership; provided, however, that a suspended Member's application for reinstatement of Membership shall be treated in accordance with the Rules of the Exchange concerning the reinstatement of suspended Members, and an expelled Member's application for readmission to Membership:

* * *

(c) In the event that the Exchange recommends to the Membership Committee denial of an application to be a holder of an Energy Membership, a NYBOT Membership, or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ or the Membership Committee intends to deny such an applicant for Membership, the applicant shall be given notice thereof and an opportunity to be heard by the Membership Committee, or a subcommittee of the Membership Committee designated for this purpose by the Chairman of the Membership Committee, to present evidence as to why the application should not be denied, provided that the Secretary of the Exchange receives a written request from the applicant for such a hearing within ten (10) days after the receipt of such notice by the applicant. If a hearing is held before a subcommittee designated by the Chairman of the Membership Committee pursuant to this paragraph (c), such subcommittee shall report its findings and conclusions to the Membership Committee. The Membership Committee decision shall be the final action of the Exchange.

(d) Any application to be a holder of an Energy Membership, a NYBOT Membership or a NYBOT Trading Permit ~~or to lease a NYBOT Membership~~ rejected by the Membership Committee shall not be reconsidered for one (1) year.

Rule 2.07. Conditions for Denial

The Exchange may deny Membership or reinstatement to any applicant seeking approval to hold an Energy Membership, a NYBOT Membership or NYBOT Permit ~~or to lease a NYBOT Membership~~ who:

[REMAINDER OF RULE UNCHANGED]

Rule 2.10. Application for Member Firm Privileges

* * *

(b) If a Member Firm receives privileges on the basis of a NYBOT Membership, an agreement in a form prescribed by the Exchange, shall be signed by the Conferring Member, making the proceeds from the sale of his Trading Membership and the corresponding Required Shares, if applicable, available for settlement of Exchange, Clearing Organization and Members' Claims against such Firm and against any Affiliated Firms of such Firm that are entitled to Member Firm rates on contract fees in accordance with Standing Resolution No. R-6, but which are not themselves Member Firms, and against such Member as prescribed in such agreement; ~~provided, however, that any Member Firm, which has more than two (2) Persons who are Lessees and are either partners, shareholders or employees soliciting or accepting orders from or executing Transactions for other Persons, must file with the Exchange duly executed Conferring Agreements with respect to two (2) NYBOT Trading Memberships;~~

. [REMAINDER OF RULE UNCHANGED]

FLOOR TRADING PRIVILEGES

Rule 2.18. Qualifications and Requirements for Floor Trading Privileges

(a) To be eligible to receive and hold floor trading privileges a Person must:

- (i) Be an individual NYBOT Member, NYBOT Permit Holder, Energy Member or Lessee in good standing and
- (ii) comply with the application and approval procedures for the granting of floor trading privileges; and

[REMAINDER OF RULE UNCHANGED]

~~NYBOT MEMBERSHIP LEASING AND TRANSFERS~~

Rule 2.23. NYBOT Membership Leasing

~~(a) A NYBOT Membership may be leased to an individual, who has been granted floor trading privileges pursuant to Rule 2.21, in accordance with this Rule. A leased NYBOT Membership may be utilized for the limited purpose of trading in the Commodity Contracts which the NYBOT Membership being leased would permit the Lessor to trade and in such other Commodity Contracts as may be specified by the Board from time to time. The Rules governing qualification for and maintenance of the NYBOT Membership shall apply in the case of any such Lessee.~~

~~(b) An application for approval of a lease must be accompanied by a nonrefundable application fee in the amount specified by the Board, provided however that no new leases shall be permitted after October 20, 2012;~~

~~(c) The following provisions shall apply:~~

~~(i) All Rules shall continue to apply to the Lessor of the NYBOT Membership.~~

~~(ii) A Lessor shall be ineligible for floor trading privileges, or to confer Member Firm privileges, based upon the leased NYBOT Membership.~~

~~(iii) Leases must be in the standard form provided by the Exchange.~~

~~(iv) NYBOT Membership dues shall be paid by the Lessor, and a Lessee shall not be required to pay dues.~~

~~(v) A lease shall not become effective until it has been approved by the Exchange.~~

~~(vi) The Lessor shall not be permitted to sell or transfer the leased NYBOT Membership unless otherwise specifically provided in the lease.~~

~~(vii) The Lessee shall not be entitled to confer Member Firm privileges based upon the leased NYBOT Membership.~~

~~(viii) Lessors and Lessees may serve on Exchange committees to the extent allowed by the Rules.~~

~~(d) Termination of Lease~~

~~(i) If a lease provides that it may be terminated prior to expiration, a party to the lease shall provide written notice of termination to the Exchange and the other party at least thirty (30) days in advance of the intended effective date of termination unless the lease agreement provides for a shorter notice period, provided, however, that in no event may a lease be terminated on less than fifteen (15) calendar days' notice to the Exchange and the other party.~~

~~(ii) A Lessee's floor trading privileges shall automatically be suspended ten (10) calendar days prior to the effective date of termination of a lease. If a Lessee enters into a new lease for a NYBOT Membership that has been approved by the Exchange, or a NYBOT Membership is transferred to the Lessee within forty five (45) calendar days following receipt of notice of termination by the Exchange, the Lessee's floor trading privileges shall be reinstated on the effective date of the new lease or of the transfer of such NYBOT Membership to the~~

~~Lessee. A Lessee who has had floor trading privileges suspended hereunder shall incur a change of status fee which must be paid to the Exchange prior to the reinstatement of such privileges.~~

~~(iii) A lease shall automatically terminate upon the suspension or expulsion of the Lessor, the revocation of the leased NYBOT Membership as a result of the disposition of the Required Shares relating to the NYBOT Membership, or the suspension, expulsion or death of the Lessee. The Lessor shall give the Lessee and the Exchange at least fifteen (15) calendar days prior written notice of any disposition of the Required Shares relating to any leased NYBOT Membership.~~

~~(e) Renewal of Lease~~

~~An agreement to renew an existing lease shall be submitted to the Exchange at least fifteen (15) calendar days prior to the expiration date of the existing lease provided however that no renewals of leases shall be permitted after October 20, 2012. Failure of the parties to submit such renewal agreement shall cause the automatic suspension of the Lessee's floor trading privileges ten (10) calendar days prior to such lease expiration date unless a new lease agreement for a NYBOT Membership with another Lessor has been approved by the Exchange, or a NYBOT Membership has been transferred to such Lessee, prior to commencement of the ten (10) day period preceding the expiration of the lease. If the Lessee's floor trading privileges are suspended pursuant to the previous sentence, and if the Lessee receives Exchange approval of the renewal of an existing lease or of the lease of a NYBOT Membership to him or has a NYBOT Membership transferred to him during the ten-day period prior to expiration of an existing lease, the Lessee's floor trading privileges shall automatically be reinstated.~~

Rule 2.27. Duties of Member-Elect

(a) A Member-Elect shall within thirty (30) days after his election or such longer period of time as the President shall determine:

* * *

(iii) in the case of a NYBOT Member, secure a transfer ~~or lease~~ of a NYBOT Membership or Trading Permit to himself from another NYBOT Member or NYBOT Permit Holder; and

* * *

(b) Failure by a Member-Elect to secure to himself the Required Shares and a NYBOT Membership, a NYBOT Trading Permit ~~or a lease of a NYBOT Membership~~, as applicable, within the period of time specified in or under paragraph (a) shall void the Member's election.

. [REMAINDER OF RULE UNCHANGED]

Rule 2.33. Duty to Supervise

* * *

(b) Every Member Firm shall diligently supervise the Exchange-related activities of its employees ~~and of any Lessee who is a Principal of such Member Firm~~ and shall be responsible for the acts and omissions of such employees ~~and Lessees~~.

[REMAINDER OF RULE UNCHANGED]

Rule 2.41. Exchange Broker Fee Payment Policy

- (a) Whenever a Floor Broker or Member Firm provides written notice to a Clearing Member of the rate such Floor Broker or Member Firm charges for Trade execution services for a particular Customer, such Clearing Member shall thereafter pay such rate for any Trades which the Floor Broker or Member Firm gives up to, and which are accepted by, the Clearing Member for such Customer. In connection with all Transactions executed on the Exchange, any Member who provides Trade execution services and any Clearing Member for which such services are performed may utilize ATOM[®] ("Automatic Transfer of Money" System) to effect payment of brokerage fees. ~~Payment for Trade execution services rendered by an employee, partner or shareholder of a Member Firm who is a Lessee who utilizes the ATOM System must be effected through the bank account in the name of such Member Firm registered in the ATOM System.~~ To comply with this Rule, a Member must file with the Membership Department an application in a form supplied by the Exchange.

[REMAINDER OF RULE UNCHANGED]

ELECTRONIC TRADING RULES

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Rule 27.30. Errors and Omissions in Handling Orders

(a) If a Registered Operator who inadvertently, through error or omission, fails to execute an order in ETS at the time it should have been executed, and the order cannot be executed at a price which is better than or equal to that which the order should have received, the Registered Operator may, upon discovery of such error or omission, execute such order at the best obtainable price on the ETS ~~[or, if applicable, the open outcry market]~~. Such order should be executed in the next available Exchange Trading Session for the applicable listed Exchange Commodity Contract, but, in any event, no later than the close of the next ETS Trading Session and shall be reported to the Customer at the price at which the order was actually executed.

RULE 18.A.005 [~~CENTERPOINT~~] ENABLE GAS BASIS FUTURE

Contract Description: A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the price of the NYMEX Henry Hub Natural Gas Futures Contract, as defined in Reference Price B, from the monthly price published by Inside FERC for the location specified in Reference Price A.

Contract Symbol: CTP

Settlement Method: Cash settlement

Contract Size: 2500 MMBtus

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: Up to 72 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

Last Trading Day: The last Business Day prior to the first calendar day of the Contract Period

Final Settlement: Reference Price A minus Reference Price B

Reference Price A: NATURAL GAS-~~CENTERPOINT~~ ENABLE GAS (EAST)-INSIDE FERC

- a) **Description:** "NATURAL GAS-~~CENTERPOINT~~ ENABLE GAS (EAST)-INSIDE FERC means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Prices of Spot Gas Delivered to Pipelines (\$/MMBtu): [~~Centerpoint~~] Enable Gas Energy Gas Transmission Co.: East: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of Contract Period
- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

Reference Price B: NATURAL GAS-NYMEX

- a) **Description:** "NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
- b) **Pricing Date:** Last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date
- c) **Specified Price:** Settlement price
- d) **Pricing Calendar:** NYMEX
- e) **Delivery Date:** Contract Period

Final Payment Date: The third Clearing Organization business day following the Last Trading Day

RULE 18.A.055 **[CENTERPOINT] ENABLE GAS INDEX FUTURE**

Contract Description: A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

Contract Symbol: CTI

Settlement Method: Cash settlement

Contract Size: 2500 MMBtus

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: Up to 120 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

Last Trading Day: The last Business Day prior to the first calendar day of the Contract Period

Final Settlement: Average of the Reference Price A prices minus Reference Price B

Reference Price A: NATURAL GAS-OKLAHOMA (-[CENTERPOINT] ENABLE GAS, EAST)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (-[CENTERPOINT] ENABLE GAS EAST)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Oklahoma: [CenterPoint] Enable, East: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

Reference Price B: NATURAL GAS-[CENTERPOINT] ENABLE GAS (EAST)-INSIDE FERC

- a) **Description:** "NATURAL GAS--[CENTERPOINT] ENABLE GAS (EAST)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Prices of Spot Gas Delivered to Pipelines (\$/MMBtu): [CenterPoint Energy] Enable Gas Transmission LLC [Co-]: East: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

Final Payment Date: The third Clearing Organization business day following the last Business Day of the Contract Period

RULE 18.A.099 **[CENTERPOINT] ENABLE GAS SWING FUTURE**

Contract Description: A daily cash settled Exchange Futures Contract based upon the daily price published by Gas Daily for the location specified in Reference Price A.

Contract Symbol: CTS

Settlement Method: Cash settlement

Contract Size: 2500 MMBtus

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle: Up to 65 consecutive daily Contract Periods, or as otherwise determined by the Exchange.

Last Trading Day: The Business Day prior to the Contract Period

Final Settlement: Reference Price A

Reference Price A: NATURAL GAS-OKLAHOMA ([CENTERPOINT] ENABLE GAS EAST)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA ([CENTERPOINT] ENABLE GAS EAST)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Oklahoma: [~~CenterPoint~~] Enable Gas, East: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Contract Period

Final Payment Date: The third Clearing Organization business day following the Last Trading Day

Resolution No. 1-Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Energy Contracts.

Rule Number	Product	Minimum Price Fluctuation	
		Screen	Blocks and other trades outside the central limit order book
18.A.005	[Centerpoint] <u>Enable Gas</u> Basis Future	\$0.0005	\$0.0001
18.A.055	[Centerpoint] <u>Enable Gas</u> Index Future	\$0.0005	\$0.0001
18.A.099	[Centerpoint] <u>Enable Gas</u> Swing Future	\$0.0010	\$0.0001

Resolution No. 2 – Position Limit/Accountability Table

The position limit/accountability levels and reportable levels shall be applicable to Energy Contracts

Rule	Contract Name	Commodity Code
<i>North American Financial Natural Gas</i>		
18.A.005	[Centerpoint] <u>Enable Gas</u> Basis Future	CTP
18.A.055	[Centerpoint] <u>Enable Gas</u> Index Future	CTI
18.A.099	[Centerpoint] <u>Enable Gas</u> Swing Future	CTS

**ICE FUTURES U.S.
BLOCK TRADE – FAQs**

2. *What are the eligible contracts and the minimum threshold quantities for a block trade?*

Gas	[Centerpoint] <u>Enable Gas</u> Basis Future	CTP	2,500	MMBtu	25
Gas	<u>Enable Gas</u> Index Future	CTI	2,500	MMBtu	25

IPL PARAMETERS

For the Natural Gas, Power and U.S. Environmental futures contracts, current IPL parameters are:

Products	IPL Amount (in \$ Terms)	IPL Amount Exceptions (in \$ Terms)	Recalculation Time (seconds)	IPL Hold Period (seconds)
Henry Hub	\$0.10	EIA Day - \$0.12	3 seconds	5 seconds
Fixed Price (not including Henry)	\$0.50	IPL Amount \$1.00 Transco Zone 6 (NY) Swing Transco Zone 6 (non NY) Swing IPL Amount \$2.00 Algonquin Swing Iroquois (Into) Swing (Platts) Iroquois-Z2 Swing (Platts)	3 seconds	5 seconds
Basis	\$0.50	IPL Amount \$1.00 Transco Zone 6 (NY) Basis Transco Zone 6 (non NY) Basis IPL Amount \$2.00 Algonquin Basis Iroquois (Into) Basis (Platts) Iroquois-Z2 Basis (Platts)	3 seconds	5 seconds
Index	\$0.20	N/A	3 seconds	5 seconds
Financial Power	\$30.00	N/A	3 seconds	5 seconds
All Daily Power Contracts	\$50.00	N/A	3 seconds	5 seconds
All Daily Load Forecast	50,000 MW	N/A	3 seconds	5 seconds
All ERCOT Contracts	\$100.00	N/A	3 seconds	5 seconds
RGGI	\$1.00	N/A	3 seconds	5 seconds
CAR-CRT, CFI-US & REC-NJ	\$2.50	N/A	3 seconds	5 seconds
CCA & SFI	\$5.00	N/A	3 seconds	5 seconds
CT & MA REC	\$10.00	N/A	3 seconds	5 seconds
CSAPR SO2 & NOX	\$60.00	N/A	3 seconds	5 seconds
RIN	\$0.50	N/A	3 seconds	5 seconds
NJ SREC	\$30.00	N/A	3 seconds	5 seconds
TX REC	\$2.50	N/A	3 seconds	5 seconds
CAIR NOX (Annual and Ozone)	\$30.00	N/A	3 seconds	5 seconds