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Via E-Mail: submissions@cftc.gov

Mr. David Stawick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Self-Certification Rule Amendments: Nadex Extends its “Refer-A-Friend” Incentive Program – Submission Pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby submits to the Commission its intent to extend its “Refer-A-Friend” incentive program for Members, originally submitted to the Commission on August 16, 2012.

The “Refer-A-Friend” program would continue to meet the requirements described in the August 16, 2012 submission, whereby an existing member of Nadex (the “Referring Member”) may be eligible to receive a rebate of exchange fees by referring a friend, colleague, or other associate (“Referred Party”) to Nadex, with the exception that the Referred Party must apply to become a Member of Nadex and fund that trading account on or before March 31, 2013, rather than December 31, 2012. In order for the Referring Member to be eligible for a rebate, the Referred Party must execute at least five trades within the first 30 days after opening a trading account. At the end of each month through April 30, 2013, Nadex will determine whether the requirements for any rebate awards have been met during that month. Any rebate awarded in connection with this program will be applied at the end of each month to any exchange fees incurred by the Referring Member over the 6 month period following the award. Thus, the entire program, including the application or expiration of any rebates awarded under the plan should be concluded no later than October 31, 2013.

No additional Core Principles other than those identified and explained in the August 16, 2012 filing will be affected by this extension.

Pursuant to the 10-day filing period under Regulation 40.6(a)(3), the extension of the “Refer-A-Friend” program will commence on January 1, 2013.

No substantive opposing views were expressed to Nadex with respect to this program extension.

Nadex hereby certifies that the terms of the program contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

Nadex hereby certifies that a copy of this submission was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at tim.mcdermott@nadex.com.

Sincerely,



Timothy G. McDermott
General Counsel and Chief Regulatory Officer

cc: DMOSubmission@cftc.gov

Yossi Beinart - Nadex